



# **AUSTRALIAN ECONOMIC INDICATORS**

EMBARGO: 11.30AM (CANBERRA TIME) WED 29 FEB 2012

## **CONTENTS**

	<i>page</i>
Notes .....	2

### **CHAPTERS**

<b>1</b> National Accounts .....	3
<b>2</b> International Accounts .....	17
<b>3</b> Consumption and Investment .....	41
<b>4</b> Production .....	55
<b>5</b> Prices .....	69
<b>6</b> Labour Force and Demography .....	83
<b>7</b> Incomes and Labour Costs .....	97
<b>8</b> Financial Markets .....	105
<b>9</b> State Comparisons .....	117
<b>10</b> International Comparisons .....	135

### **ADDITIONAL INFORMATION**

Explanatory Notes .....	150
Appendix: Index of Feature Articles published in Australian Economic Indicators .....	154

## **INQUIRIES**

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070, email [client.services@abs.gov.au](mailto:client.services@abs.gov.au) or Ms Jo Jackson on Canberra (02) 6252 6114, email <[economic.indicators@abs.gov.au](mailto:economic.indicators@abs.gov.au)>.

## NOTES

## IN THIS ISSUE

Where available, the statistics in this issue are presented as time series for the last three years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the Australian Bureau of Statistics for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070 or <[client.services@abs.gov.au](mailto:client.services@abs.gov.au)>.

#### CHANGES IN THIS ISSUE

Table 8.7 - The S&P/ASX 200 Banks, S&P/ASX 200 Industrials and S&P/ASX 200 Resources series have been rebased to 5 July 2002 = 3215, the first date that all of these indices are published from. The base value is the value of the S&P/ASX 200 on that day and corrects an inconsistency in the bases that were previously used.

## SYMBOLS AND OTHER USAGES

See the Abbreviations section following the Explanatory Notes.

Brian Pink  
Australian Statistician

# CHAPTER 1 NATIONAL ACCOUNTS .....

## CONTENTS

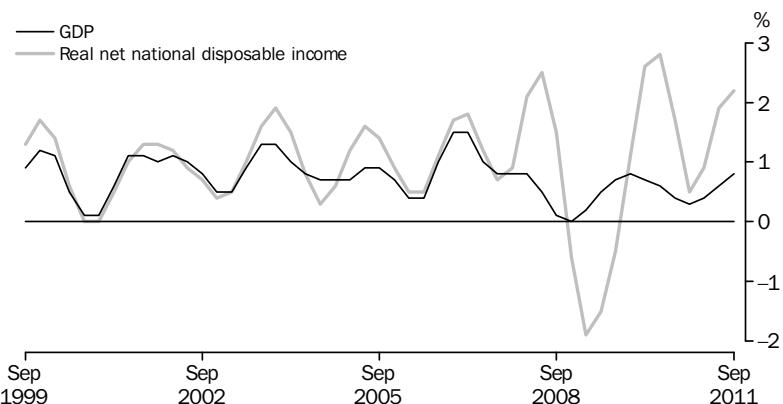
*page*

### TABLES

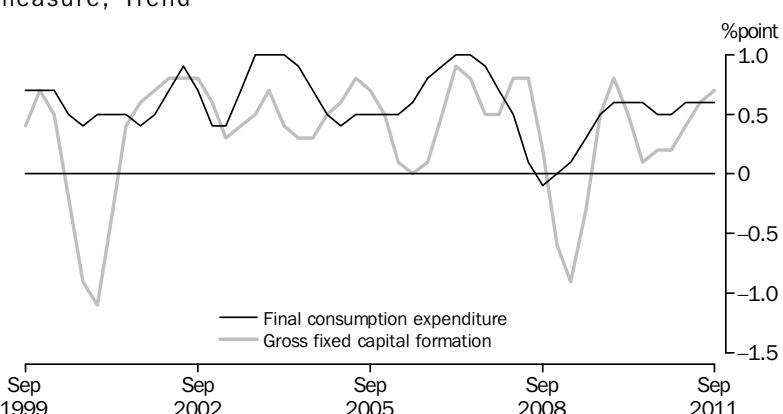
<b>1.1</b>	GDP and other selected aggregates, Chain volume measures .....	7
<b>1.2</b>	Expenditure on gross domestic product, Chain volume measures .....	8
<b>1.3</b>	Gross value added by industry at basic prices, Chain volume measures .....	10
<b>1.4</b>	Income component of GDP .....	13
<b>1.5</b>	National income account .....	14
<b>1.6</b>	National accounts ratios and indexes .....	15
<b>1.7</b>	All Australian governments, Government Finance Statistics .....	16
<b>1.8</b>	All Australian governments, Government Finance Statistics balance sheet .....	16

GRAPHS

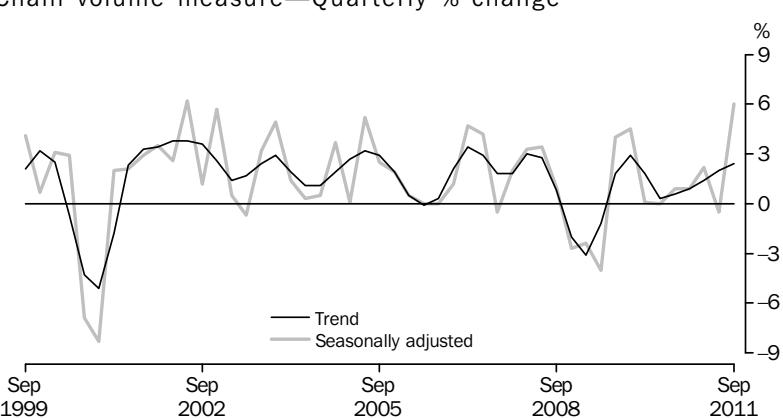
GDP AND REAL NET NATIONAL DISPOSABLE INCOME, (from Table 1.1)  
Chain volume measures, Trend—Quarterly % change



CONTRIBUTIONS TO GROWTH IN GDP, (from Table 1.2) Chain volume measure, Trend

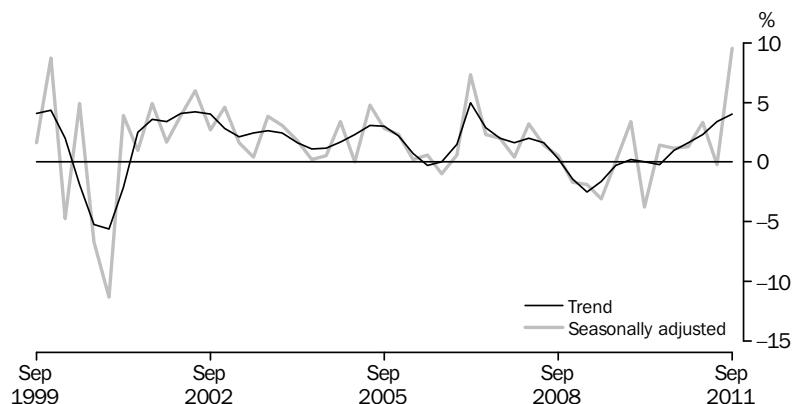


TOTAL GROSS FIXED CAPITAL FORMATION (GFCF), (from Table 1.2)  
Chain volume measure—Quarterly % change

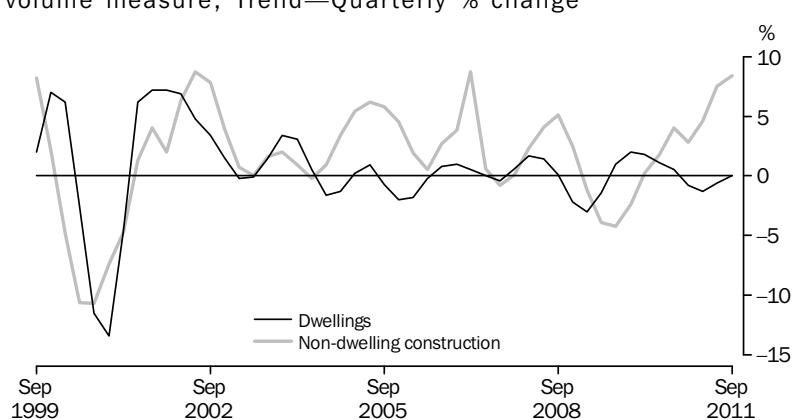


GRAPHS *continued*

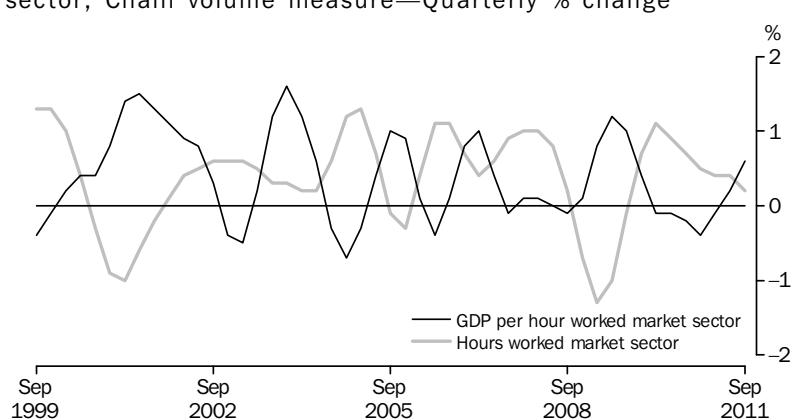
PRIVATE GFCF, (from Table 1.2) Chain volume measure, Trend—Quarterly % change



PRIVATE GFCF: SELECTED COMPONENTS, (from Table 1.2) Chain volume measure, Trend—Quarterly % change

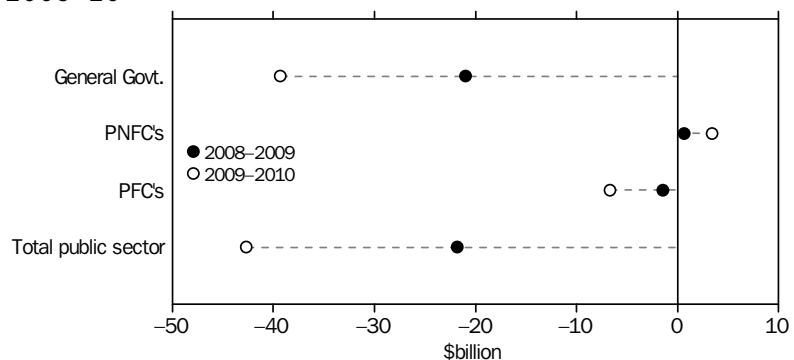


LABOUR PRODUCTIVITY (PROXY) TREND, (from Table 1.6) GDP Market sector, Chain volume measure—Quarterly % change



GRAPHS *continued*

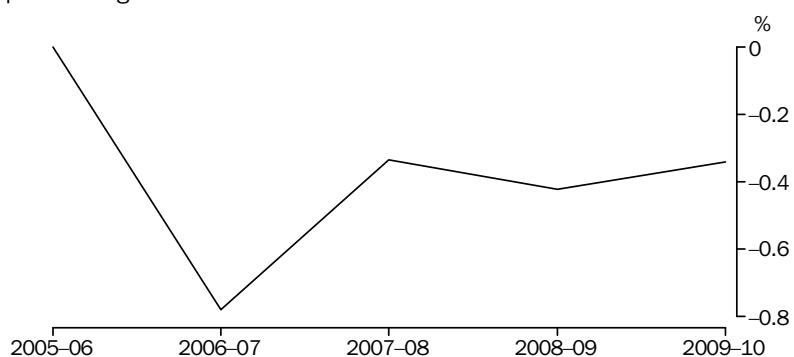
GFS NET OPERATING BALANCE, (from Table 1.7)—2008–09 and 2009–10



Notes: PNFC = Public Non-Financial Corporations  
PFC = Public Financial Corporations

Source: *Government Finance Statistics, Australia*, (cat. no. 5512.0)

TOTAL PUBLIC SECTOR, (from Table 1.7) Net lending/borrowing as a percentage of GDP



Notes: A negative percentage of GDP represents a net borrowing position.  
A positive percentage of GDP represents a net lending position.

Source: *Government Finance Statistics* (cat. no. 5512.0)

Accruals-based Government Finance Statistics, (GFS) are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described in the AEI Glossary.

**1.1****GDP AND OTHER SELECTED AGGREGATES, Chain volume measures(a) . . . . .**

Period	GDP	Real gross domestic income	Real net national disposable income	Domestic final demand	Non-farm GDP	Gross national expenditure
ANNUAL (\$ MILLION)						
2008–09	<b>1 263 934</b>	1 275 871	1 033 645	1 272 240	1 238 764	1 267 681
2009–10	<b>1 293 380</b>	1 293 380	1 034 942	1 301 913	1 268 590	1 298 000
2010–11	<b>1 318 554</b>	1 371 035	1 100 781	1 343 991	1 291 429	1 348 168
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2008–09	<b>1.4</b>	2.9	3.1	0.9	1.0	0.3
2009–10	<b>2.3</b>	1.4	0.1	2.3	2.4	2.4
2010–11	<b>1.9</b>	6.0	6.4	3.2	1.8	3.9
SEASONALLY ADJUSTED (\$ MILLION)						
2009–2010						
September	<b>319 756</b>	314 967	252 798	319 480	312 944	318 339
December	<b>322 610</b>	319 095	253 337	325 632	316 351	324 444
March	<b>324 473</b>	322 820	256 429	326 845	318 883	326 736
June	<b>326 541</b>	336 498	272 378	329 956	320 412	328 481
2010–2011						
September	<b>327 608</b>	337 977	271 814	331 813	319 902	331 375
December	<b>330 297</b>	341 271	273 100	334 167	323 238	335 604
March	<b>328 045</b>	341 048	273 269	337 994	321 678	338 354
June	<b>332 604</b>	350 390	282 599	340 016	326 611	342 898
2011–2012						
September	<b>335 767</b>	356 109	288 070	347 052	330 292	347 111
TREND—PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2009–2010						
June	<b>0.6</b>	2.3	2.8	0.7	0.5	0.7
2010–2011						
September	<b>0.4</b>	1.5	1.7	0.7	0.2	0.8
December	<b>0.3</b>	0.7	0.5	0.7	0.2	1.0
March	<b>0.4</b>	0.9	0.9	0.9	0.6	1.2
June	<b>0.6</b>	1.6	1.9	1.2	0.8	1.2
2011–2012						
September	<b>0.8</b>	1.7	2.2	1.3	0.9	1.1

(a) Reference year for chain volume measure is 2009–10.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

**1.2****EXPENDITURE ON GDP, Chain volume measures(a) . . . . .**

Period	FINAL CONSUMPTION EXPENDITURE			GROSS FIXED CAPITAL FORMATION			Change in inventories	Exports of goods and services	Imports of goods and services	Statistical discrepancy	<b>GDP</b>
	Households	Government	Private	Public corporations	General government						
ANNUAL (\$ MILLION)											
2008–09	694 585	229 583	284 483	22 539	41 753	–2 454	241 050	244 612	0	<b>1 263 934</b>	
2009–10	712 181	233 697	276 406	25 484	54 143	–3 913	253 762	258 383	0	<b>1 293 380</b>	
2010–11	734 496	240 197	286 607	24 312	58 379	4 177	254 405	285 318	1 298	<b>1 318 554</b>	
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2008–09	0.1	2.8	0.2	6.3	7.7	na	1.7	–3.3	na	<b>1.4</b>	
2009–10	2.5	1.8	–2.8	13.1	29.7	na	5.3	5.6	na	<b>2.3</b>	
2010–11	3.1	2.8	3.7	–4.6	7.8	na	0.3	10.4	na	<b>1.9</b>	
CONTRIBUTION TO ANNUAL GROWTH											
2008–09	0.0	0.5	0.0	0.1	0.2	–0.7	0.3	–0.7	0.0	<b>1.4</b>	
2009–10	1.4	0.3	–0.6	0.2	1.0	–0.1	1.0	1.1	0.0	<b>2.3</b>	
2010–11	1.7	0.5	0.8	–0.1	0.3	0.6	0.0	2.1	0.1	<b>1.9</b>	
SEASONALLY ADJUSTED (\$ MILLION)											
2009–2010											
September	175 975	57 506	68 445	5 801	11 854	–899	61 130	59 791	–201	<b>319 756</b>	
December	177 700	57 992	70 806	6 225	12 884	–1 228	62 753	64 352	–185	<b>322 610</b>	
March	178 038	58 740	68 116	6 803	15 085	–66	64 299	65 900	–647	<b>324 473</b>	
June	180 469	59 458	69 039	6 656	14 321	–1 720	65 581	68 340	1 034	<b>326 541</b>	
2010–2011											
September	181 463	59 486	69 836	6 286	14 742	–438	63 968	68 355	620	<b>327 608</b>	
December	182 734	59 786	70 757	6 152	14 738	1 436	65 701	70 326	–682	<b>330 297</b>	
March	184 187	60 181	73 078	5 990	14 559	360	61 477	72 056	270	<b>328 045</b>	
June	186 111	60 746	72 935	5 884	14 340	2 881	63 239	74 579	1 046	<b>332 604</b>	
2011–2012											
September	188 293	60 033	79 846	5 586	13 294	59	64 486	77 756	1 926	<b>335 767</b>	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2009–2010											
June	1.4	1.2	1.4	–2.2	–5.1	na	2.0	3.7	na	<b>0.6</b>	
2010–2011											
September	0.6	0.0	1.2	–5.6	2.9	na	–2.5	0.0	na	<b>0.3</b>	
December	0.7	0.5	1.3	–2.1	0.0	na	2.7	2.9	na	<b>0.8</b>	
March	0.8	0.7	3.3	–2.6	–1.2	na	–6.4	2.5	na	<b>–0.7</b>	
June	1.0	0.9	–0.2	–1.8	–1.5	na	2.9	3.5	na	<b>1.4</b>	
2011–2012											
September	1.2	–1.2	9.5	–5.1	–7.3	na	2.0	4.3	na	<b>1.0</b>	

na not available

(a) Reference year for chain volume measure is 2009–10

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

**1.2****EXPENDITURE ON GDP, Chain volume measures(a) *continued***

Period	FINAL CONSUMPTION EXPENDITURE			GROSS FIXED CAPITAL FORMATION			Change in inventories	Exports of goods and services	Imports of goods and services	Statistical discrepancy	<b>GDP</b>
	Households	Government	Private	Public corporations	General government						
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2009–2010											
June	3.0	4.5	0.9	59.7	39.7	na	8.9	18.9	na	<b>3.0</b>	
2010–2011											
September	3.1	3.4	2.0	8.4	24.4	na	4.6	14.3	na	<b>2.5</b>	
December	2.8	3.1	-0.1	-1.2	14.4	na	4.7	9.3	na	<b>2.4</b>	
March	3.5	2.5	7.3	-12.0	-3.5	na	-4.4	9.3	na	<b>1.1</b>	
June	3.1	2.2	5.6	-11.6	0.1	na	-3.6	9.1	na	<b>1.9</b>	
2011–2012											
September	3.8	0.9	14.3	-11.1	-9.8	na	0.8	13.8	na	<b>2.5</b>	
CONTRIBUTION TO QUARTERLY GROWTH											
2009–2010											
June	0.7	0.2	0.3	0.0	-0.2	-0.5	0.4	-0.8	0.5	<b>0.6</b>	
2010–2011											
September	0.3	0.0	0.2	-0.1	0.1	0.4	-0.5	0.0	-0.1	<b>0.3</b>	
December	0.4	0.1	0.3	0.0	0.0	0.6	0.5	-0.6	-0.4	<b>0.8</b>	
March	0.4	0.1	0.7	0.0	-0.1	-0.3	-1.3	-0.5	0.3	<b>-0.7</b>	
June	0.6	0.2	0.0	0.0	-0.1	0.8	0.5	-0.8	0.2	<b>1.4</b>	
2011–2012											
September	0.7	-0.2	2.1	-0.1	-0.3	-0.8	0.4	-1.0	0.3	<b>1.0</b>	

na not available

(a) Reference year for chain volume measure is 2009–10

Source: Australian National Accounts: National Income, Expenditure and

Product, (cat. no. 5206.0)

**1.3****GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)**

Period	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Whole- sale trade	Retail trade	Accom- modation and food services	Transport, postal and warehousing
ANNUAL (\$ MILLION)									
2008–2009	29 109	90 507	106 363	27 894	95 292	53 379	57 179	30 152	63 885
2009–2010	28 764	96 105	107 707	28 623	95 804	55 128	58 258	29 474	65 392
2010–2011	31 443	95 548	107 634	28 892	101 481	54 803	58 598	29 941	67 732
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2008–2009	17.6	2.6	-5.9	3.8	3.0	1.3	0.0	-3.6	-1.2
2009–2010	-1.2	6.2	1.3	2.6	0.5	3.3	1.9	-2.2	2.4
2010–2011	9.3	-0.6	-0.1	0.9	5.9	-0.6	0.6	1.6	3.6
SEASONALLY ADJUSTED (\$ MILLION)									
2009–2010									
September	7 783	23 489	25 954	6 946	23 444	13 601	14 450	7 391	16 247
December	7 223	23 614	27 167	7 308	23 411	14 034	14 612	7 419	16 013
March	6 583	24 344	27 549	7 176	23 958	13 793	14 549	7 314	16 709
June	7 175	24 657	27 037	7 193	24 991	13 701	14 647	7 350	16 423
2010–2011									
September	8 794	24 554	27 041	7 191	24 770	13 519	14 592	7 373	16 591
December	8 140	24 273	26 994	7 180	25 293	13 507	14 595	7 466	16 738
March	7 442	23 087	26 459	7 281	25 605	13 790	14 706	7 411	16 805
June	7 067	23 634	27 140	7 241	25 813	13 987	14 705	7 691	17 598
2011–2012									
September	6 552	24 520	27 648	7 094	27 103	14 340	14 790	7 883	17 003
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2009–2010									
June	9.0	1.3	-1.9	0.2	4.3	-0.7	0.7	0.5	-1.7
2010–2011									
September	22.6	-0.4	0.0	0.0	-0.9	-1.3	-0.4	0.3	1.0
December	-7.4	-1.1	-0.2	-0.2	2.1	-0.1	0.0	1.3	0.9
March	-8.6	-4.9	-2.0	1.4	1.2	2.1	0.8	-0.7	0.4
June	-5.1	2.4	2.6	-0.6	0.8	1.4	0.0	3.8	4.7
2011–2012									
September	-7.3	3.7	1.9	-2.0	5.0	2.5	0.6	2.5	-3.4

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measure is 2009–10.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

**1.3****GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)***continued*

Period	Information media and telecommunications	Financial and insurance services	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Public administration and safety	Education and training	Health care and social assistance	Arts and recreation services
ANNUAL (\$ MILLION)									
2008–2009	41 336	123 627	26 782	74 736	30 714	64 090	55 596	68 807	10 907
2009–2010	41 823	125 399	27 260	81 043	30 246	64 117	57 546	72 627	10 911
2010–2011	42 434	127 334	26 661	86 471	32 008	65 266	58 821	76 347	11 124
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2008–2009	1.1	-0.5	4.6	4.3	-6.2	5.7	3.0	5.5	7.6
2009–2010	1.2	1.4	1.8	8.4	-1.5	0.0	3.5	5.6	0.0
2010–2011	1.5	1.5	-2.2	6.7	5.8	1.8	2.2	5.1	2.0
SEASONALLY ADJUSTED (\$ MILLION)									
2009–2010									
September	10 225	31 275	6 960	19 697	7 557	15 829	14 225	17 856	2 791
December	10 470	31 147	6 727	19 736	7 457	15 804	14 347	18 165	2 751
March	10 434	31 626	6 774	20 410	7 546	16 196	14 447	18 194	2 664
June	10 694	31 351	6 800	21 200	7 686	16 287	14 527	18 412	2 705
2010–2011									
September	10 531	31 453	6 698	20 857	7 865	16 207	14 587	18 537	2 698
December	10 387	31 823	6 482	22 047	8 262	16 262	14 670	18 880	2 772
March	10 653	31 822	6 642	21 619	8 072	16 355	14 745	19 312	2 843
June	10 863	32 236	6 839	21 948	7 810	16 442	14 819	19 617	2 811
2011–2012									
September	10 609	32 678	6 764	21 989	7 496	16 607	14 905	19 974	2 864
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2009–2010									
June	2.5	-0.9	0.4	3.9	1.9	0.6	0.6	1.2	1.6
2010–2011									
September	-1.5	0.3	-1.5	-1.6	2.3	-0.5	0.4	0.7	-0.3
December	-1.4	1.2	-3.2	5.7	5.0	0.3	0.6	1.9	2.7
March	2.6	0.0	2.5	-1.9	-2.3	0.6	0.5	2.3	2.5
June	2.0	1.3	3.0	1.5	-3.2	0.5	0.5	1.6	-1.1
2011–2012									
September	-2.3	1.4	-1.1	0.2	-4.0	1.0	0.6	1.8	1.9

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measure is 2009–10.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

**1.3** GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)  
*continued* . . . . .

Period	Other services	Ownership of dwellings	Gross value added at basic prices	Taxes less subsidies on products	Statistical discrepancy	GDP(c)
ANNUAL (\$ MILLION)						
2008–2009	23 808	100 330	1 173 308	90 827	na	1 263 934
2009–2010	23 548	103 271	1 203 046	90 334	0	1 293 380
2010–2011	22 685	106 003	1 231 227	90 986	-3 659	1 318 554
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2008–2009	1.8	3.0	1.6	-0.9	na	1.4
2009–2010	-1.1	2.9	2.5	-0.5	na	2.3
2010–2011	-3.7	2.6	2.3	0.7	na	1.9
SEASONALLY ADJUSTED (\$ MILLION)						
2009–2010						
September	5 735	25 551	296 970	22 581	249	319 756
December	6 022	25 731	299 130	22 506	999	322 610
March	5 991	25 908	302 169	22 397	-115	324 473
June	5 801	26 081	304 777	22 850	-1 133	326 541
2010–2011						
September	5 799	26 247	305 902	22 892	-1 186	327 608
December	5 640	26 413	307 824	22 725	-252	330 297
March	5 561	26 584	306 795	22 524	-1 275	328 045
June	5 686	26 759	310 705	22 845	-946	332 604
2011–2012						
September	5 756	26 934	313 509	23 125	-867	335 767
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2009–2010						
June	-3.2	0.7	0.9	2.0	na	0.6
2010–2011						
September	0.0	0.6	0.4	0.2	na	0.3
December	-2.7	0.6	0.6	-0.7	na	0.8
March	-1.4	0.6	-0.3	-0.9	na	-0.7
June	2.3	0.7	1.3	1.4	na	1.4
2011–2012						
September	1.2	0.7	0.9	1.2	na	1.0

na not available

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measure is 2009–10.

(c) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

**1.4**

## INCOME COMPONENT OF GDP

Period	Compensation of employees	GROSS OPERATING SURPLUS AND MIXED INCOME					Total factor income	Taxes less subsidies on production and imports	Statistical discre- pancy	GDP
		Private non-financial corporations	Public non-financial corporations	General govern- ment	Financial corpora- tions					
ANNUAL (\$ MILLION)										
2008–09	596 098	252 927	14 022	26 308	59 520	1 133 007	119 211	na	<b>1 252 218</b>	
2009–10	618 137	248 846	16 229	26 924	59 433	1 165 515	127 865	0	<b>1 293 380</b>	
2010–11	665 951	273 995	18 068	28 441	66 456	1 262 083	134 699	3 660	<b>1 400 442</b>	
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2008–09	3.7	14.6	3.6	9.5	17.9	7.6	-3.1	na	<b>6.5</b>	
2009–10	3.7	-1.6	15.7	2.3	-0.1	2.9	7.3	na	<b>3.3</b>	
2010–11	7.7	10.1	11.3	5.6	11.8	8.3	5.3	na	<b>8.3</b>	
SEASONALLY ADJUSTED (\$ MILLION)										
2009–2010										
September	150 255	58 023	3 540	6 645	14 770	280 219	30 951	342	<b>311 512</b>	
December	152 342	61 435	4 258	6 684	14 504	287 535	31 774	-549	<b>318 760</b>	
March	155 452	60 721	4 839	6 750	14 884	292 495	32 160	954	<b>325 608</b>	
June	160 152	69 282	3 383	6 845	15 293	305 692	33 029	307	<b>339 027</b>	
2010–2011										
September	162 079	68 475	4 777	6 976	15 751	309 756	33 284	888	<b>343 928</b>	
December	163 922	69 190	4 847	7 071	16 465	313 923	33 172	1 350	<b>348 445</b>	
March	168 455	64 648	4 421	7 158	16 898	313 976	33 774	1 479	<b>349 230</b>	
June	171 606	71 700	3 902	7 236	17 345	324 432	34 516	338	<b>359 286</b>	
2011–2012										
September	174 277	75 816	3 620	7 304	17 507	331 283	34 286	-697	<b>364 873</b>	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2009–2010										
June	3.0	14.1	-30.1	1.4	2.7	4.5	2.7	na	<b>4.1</b>	
2010–2011										
September	1.2	-1.2	41.2	1.9	3.0	1.3	0.8	na	<b>1.4</b>	
December	1.1	1.0	1.4	1.4	4.5	1.3	-0.3	na	<b>1.3</b>	
March	2.8	-6.6	-8.8	1.2	2.6	0.0	1.8	na	<b>0.2</b>	
June	1.9	10.9	-11.7	1.1	2.6	3.3	2.2	na	<b>2.9</b>	
2011–2012										
September	1.6	5.7	-7.2	0.9	0.9	2.1	-0.7	na	<b>1.6</b>	

na not available

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

**1.5****NATIONAL INCOME ACCOUNT**

Period	Compensation of employees	Gross operating surplus and mixed income	Taxes less subsidies on production and imports	Net primary income receivable from non-residents	Net secondary income receivable from non-residents	Gross disposable income	Final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)									
2008–09	596 098	536 909	119 211	–44 376	–249	1 207 593	896 811	198 489	112 293
2009–10	618 137	547 378	127 865	–50 326	–1 070	1 241 984	945 878	207 042	89 064
2010–11	665 951	596 132	134 699	–53 614	–534	1 342 634	1 004 101	217 294	121 238
SEASONALLY ADJUSTED (\$ MILLION)									
2009–2010									
September	150 255	129 964	30 951	–10 899	–288	299 984	229 393	50 906	19 685
December	152 342	135 193	31 774	–14 036	–247	305 026	234 521	51 440	19 065
March	155 452	137 043	32 160	–14 189	–275	310 191	238 417	52 028	19 746
June	160 152	145 540	33 029	–11 369	–258	327 094	243 652	52 669	30 773
2010–2011									
September	162 079	147 676	33 284	–12 927	–189	329 924	246 987	53 364	29 574
December	163 922	150 001	33 172	–14 417	–148	332 530	248 916	54 004	29 610
March	168 455	145 521	33 774	–13 424	–100	334 227	252 256	54 644	27 326
June	171 606	152 826	34 516	–12 784	–93	346 071	256 241	55 282	34 547
2011–2012									
September	174 277	157 006	34 286	–12 363	–74	353 132	257 863	55 904	39 365

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

**1.6**

## NATIONAL ACCOUNTS RATIOS AND INDEXES . . . . .

Period	RATIOS (PER CENT)						INDEXES OF GROSS PRODUCT PER HOUR WORKED AND GDP DATA PER CAPITA (2009–10=100.0)		
	Private final demand to total domestic demand	Private non-farm inventories to sales(a)	Household saving ratio	Corporate gross operating surplus to TFI(b)	Compensation of employees to TFI(b)	Interest payable to household disposable income(c)	GDP per hour worked	Market sector gross product per hour worked(d)	GDP per capita
ANNUAL									
2008–09	76.9	0.710	10.3	28.8	52.6	9.5	97.9	97.4	99.5
2009–10	75.9	0.682	9.0	27.8	53.0	9.0	100.0	100.0	100.0
2010–11	75.8	0.636	9.6	28.4	52.8	9.9	98.8	99.4	100.5
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
2009–2010									
September	76.5	0.723	10.1	27.2	53.6	7.6	100.3	100.2	99.0
December	76.4	0.686	8.6	27.9	53.0	8.8	100.2	99.8	99.5
March	75.3	0.682	9.5	27.5	53.1	9.3	100.3	100.4	99.7
June	75.6	0.638	7.9	28.8	52.4	10.2	99.2	99.5	100.0
2010–2011									
September	75.4	0.638	9.3	28.7	52.3	9.8	98.9	99.9	100.0
December	75.6	0.630	9.1	28.8	52.2	10.0	99.0	99.9	100.5
March	76.0	0.641	10.8	27.4	53.7	9.9	98.1	98.4	99.4
June	76.0	0.636	9.1	28.6	52.9	10.0	99.2	99.7	100.3
2011–2012									
September	77.3	0.603	10.1	29.3	52.6	9.9	99.5	100.3	100.8

(a) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.

(b) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. TFI = Total factor income.

(c) Interest paid component contains original data.

(d) By convention, zero productivity growth is assumed for industries in the non-market sector, mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

**1.7****ALL AUSTRALIAN GOVERNMENTS, Government Finance Statistics . . . . .**

Period	GFS NET OPERATING BALANCE			GFS NET LENDING(+) / BORROWING(-)				
	General Government	Non-financial corporations	Public financial corporations	Total public sector	General Government	Non-financial corporations	Public financial corporations	Total public sector
ANNUAL (\$ MILLION)								
2007–2008	32 735	2 193	1 702	36 632	16 272	-13 022	1 589	5 062
2008–2009	-20 976	645	-1 454	-21 795	-41 949	-19 440	-1 590	-62 993
2009–2010	-39 350	3 376	-6 705	-42 662	-71 397	-14 895	-7 025	-93 429

Source: *Government Finance Statistics, Australia*, (cat. no. 5512.0) and *Public Finance Section*.

**1.8****ALL AUSTRALIAN GOVERNMENTS, Government Finance Statistics balance sheet—as at 30 June 2009 . . . . .**

	GENERAL GOVERNMENT		NON-FINANCIAL CORPORATIONS		PUBLIC FINANCIAL CORPORATIONS		TOTAL PUBLIC SECTOR	
	2008-09	2009-10	2008-09	2009-10	2008-09	2009-10	2008-09	2009-10
Total assets	1 447 941	1 546 033	366 936	397 521	343 559	359 571	1 718 921	1 837 651
Total liabilities	510 514	613 505	117 735	131 794	326 845	350 973	781 494	905 124
Shares and other contributed capital	0	0	249 202	265 727	16 713	8 598	0	0
<b>GFS Net worth</b>	<b>937 427</b>	<b>932 528</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>937 427</b>	<b>932 528</b>
Net debt	-44 124	30 148	72 038	82 730	-36 551	-32 679	-8 638	80 199

Source: *Government Finance Statistics, Australia*, (cat. no. 5512.0) and *Public Finance Section*.

## CHAPTER 2

## INTERNATIONAL ACCOUNTS .....

### CONTENTS

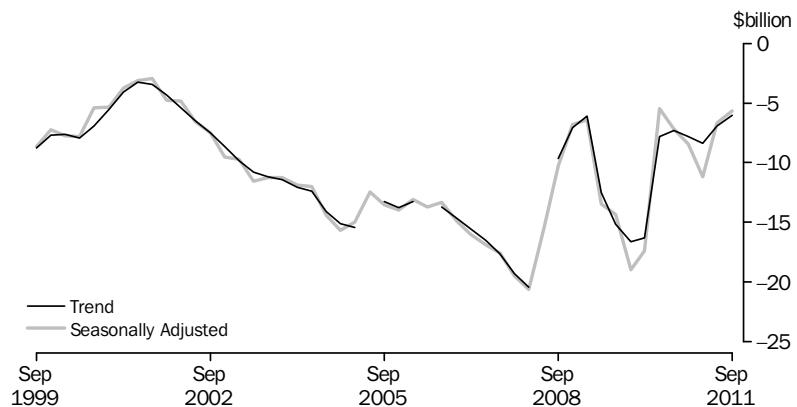
page

#### TABLES

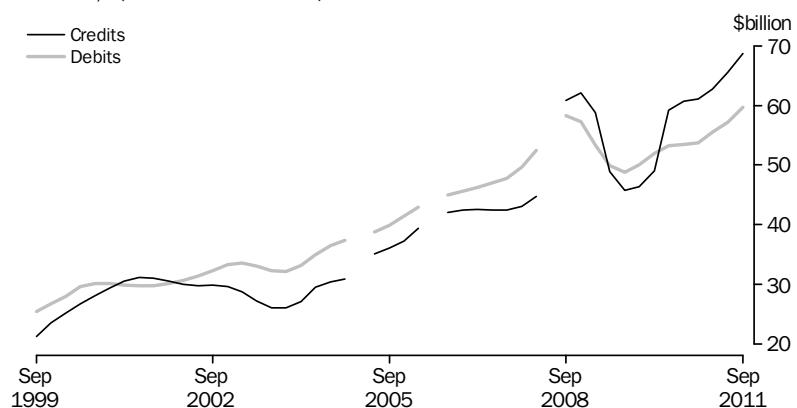
<b>2.1</b>	Balance of payments, Current account .....	22
<b>2.2</b>	Balance of payments, Capital and financial account .....	23
<b>2.3</b>	International trade in goods and services, Chain volume measures .....	24
<b>2.4</b>	International trade in goods and services .....	25
<b>2.5</b>	Goods credits, By commodity group .....	26
<b>2.6</b>	Goods debits, By commodity group .....	28
<b>2.7</b>	Services .....	31
<b>2.8</b>	Investment income .....	32
<b>2.9</b>	International investment position .....	32
<b>2.10</b>	International investment position, By type of investment .....	33
<b>2.11</b>	Balance of payments and international investment position ratios .....	34
<b>2.12</b>	Merchandise trade, By selected countries and country groups .....	35
<b>2.13</b>	Merchandise trade shares, By selected countries and country groups .....	36
<b>2.14</b>	Merchandise trade, By selected countries of the Association of South-East Asian Nations .....	37
<b>2.15</b>	Merchandise trade shares, By selected countries of the Association of South-East Asian Nations .....	38
<b>2.16</b>	Merchandise trade, By selected member countries of the European Union .....	39
<b>2.17</b>	Merchandise trade shares, By selected member countries of the European Union .....	40

GRAPHS

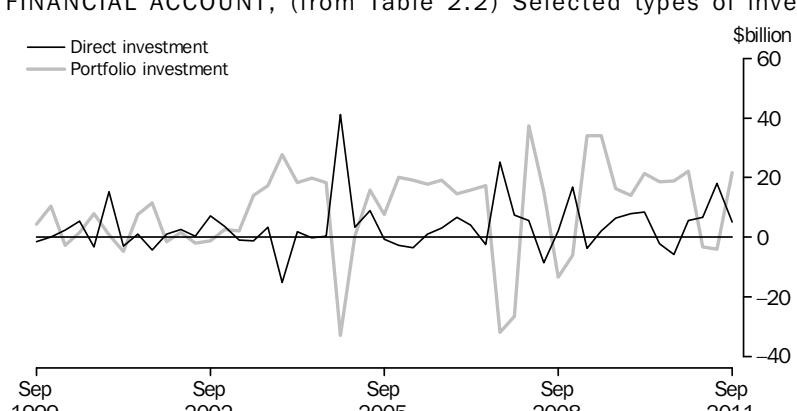
BALANCE ON CURRENT ACCOUNT, (from Table 2.1)



GOODS, (from Table 2.1) Trend

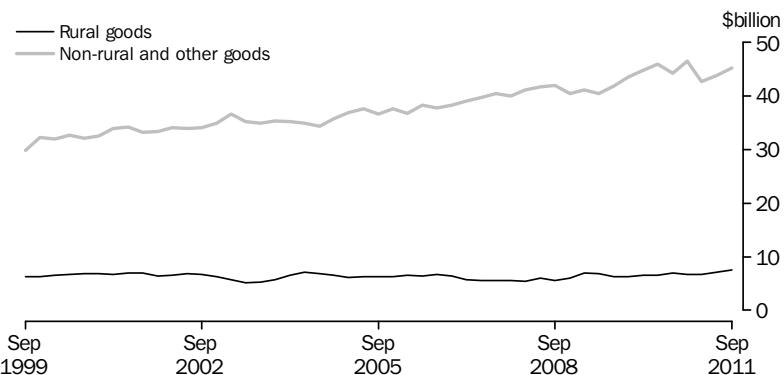


FINANCIAL ACCOUNT, (from Table 2.2) Selected types of investment



GRAPHS *continued*

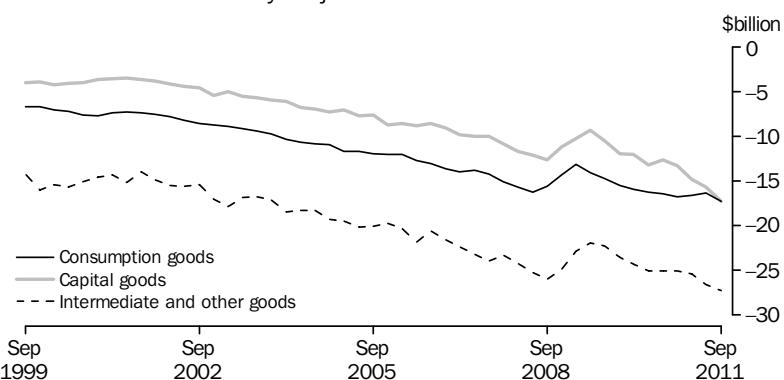
## COMPONENTS OF GOODS CREDITS, (from Table 2.3) Chain volume measure—Seasonally adjusted



Reference year 2009–10

Source: *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0)

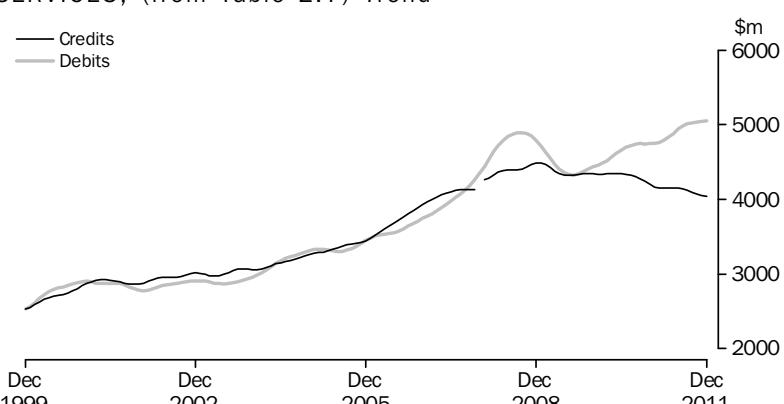
## COMPONENTS OF GOODS DEBITS, (from Table 2.3) Chain volume measures—Seasonally adjusted



Reference year 2009–10

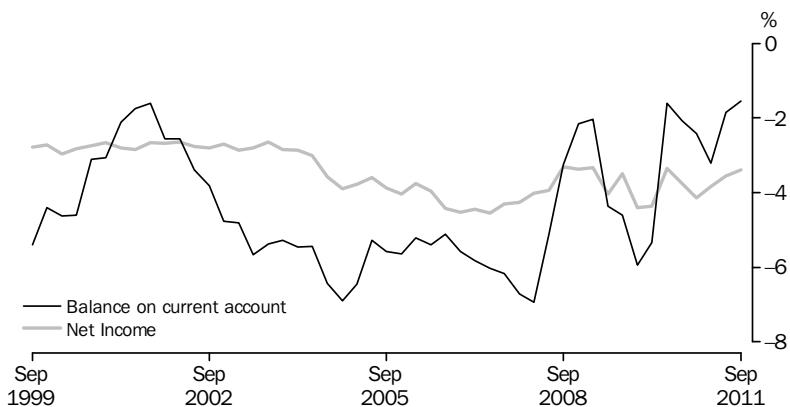
Source: *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0)

## SERVICES, (from Table 2.7) Trend

Source: *International Trade in Goods and Services, Australia* (cat. no. 5368.0)

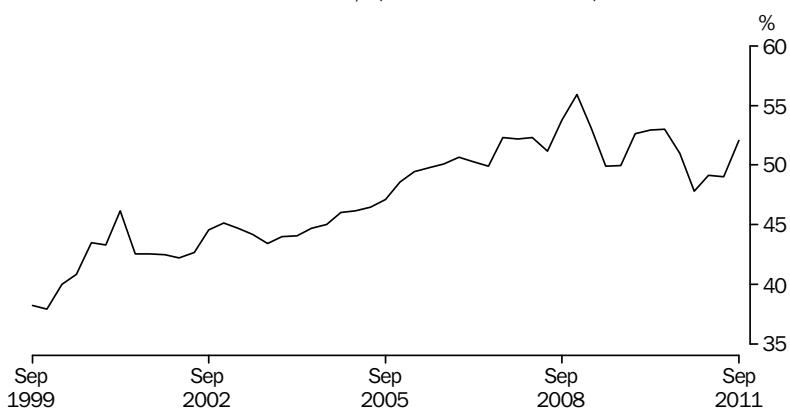
GRAPHS *continued*

CURRENT ACCOUNT TO GDP, (from Table 2.11)



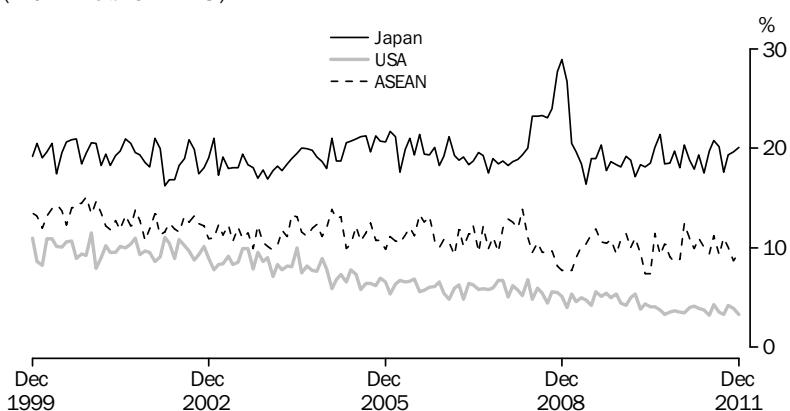
Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

NET FOREIGN DEBT TO GDP, (from Table 2.11)



Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

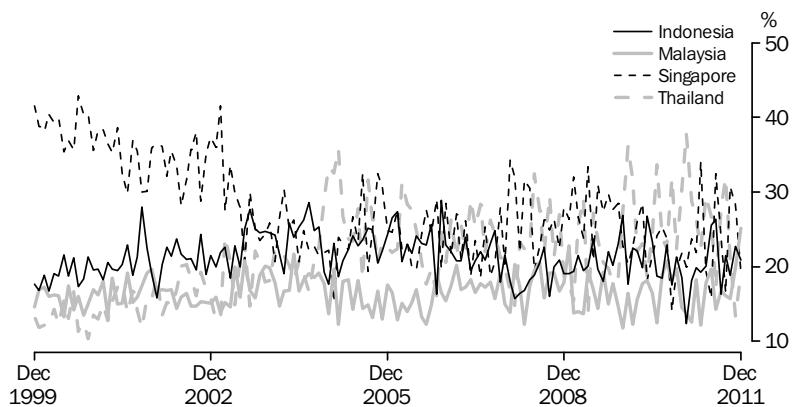
EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS, (from Table 2.13)



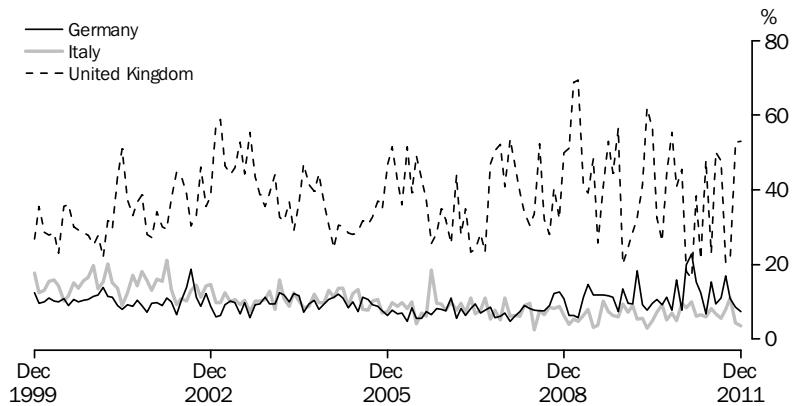
Source: *International Trade in Goods and Services, Australia* (cat. no. 5368.0)

GRAPHS *continued*

## EXPORT SHARES WITH SELECTED ASEAN COUNTRIES, (from Table 2.15)

Source: *International Trade in Goods and Services, Australia* (cat. no. 5368.0)

## EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES, (from Table 2.17)

Source: *International Trade in Goods and Services, Australia* (cat. no. 5368.0)

**2.1****BALANCE OF PAYMENTS, Current account**

Period	Balance on current account	Balance on goods and services	Goods	Goods credits	Goods debits	Services	Primary income	Secondary income
ANNUAL (\$ MILLION) (a)								
2008–09	<b>-37 272</b>	7 353	10 733	231 623	-220 890	-3 380	-44 376	-249
2009–10	<b>-56 018</b>	-4 621	-3 244	201 751	-204 995	-1 377	-50 327	-1 070
2010–11	<b>-33 229</b>	20 918	27 708	246 975	-219 267	-6 790	-53 613	-534
SEASONALLY ADJUSTED (\$ MILLION) (b)								
2009–2010								
September	<b>-14 354</b>	-3 167	-3 256	45 649	-48 905	89	-10 898	-288
December	<b>-18 972</b>	-4 689	-4 404	45 973	-50 377	-285	-14 036	-247
March	<b>-17 365</b>	-2 900	-2 343	49 043	-51 386	-557	-14 189	-276
June	<b>-5 458</b>	6 169	6 856	61 332	-54 476	-687	-11 369	-258
2010–2011								
September	<b>-7 165</b>	5 951	7 158	60 991	-53 833	-1 207	-12 927	-189
December	<b>-8 472</b>	6 094	7 652	60 894	-53 242	-1 558	-14 417	-149
March	<b>-11 189</b>	2 334	4 327	59 427	-55 100	-1 993	-13 424	-100
June	<b>-6 660</b>	6 218	8 275	65 503	-57 228	-2 057	-12 784	-94
2011–2012								
September	<b>-5 637</b>	6 801	9 494	69 466	-59 972	-2 693	-12 364	-74

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in tables 2.4 to 2.7 obtained from *International Trade in Goods and Services, Australia*, (cat. no. 5368.0) issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with corresponding monthly seasonally adjusted estimates, shown in table 2.4 due to the independent seasonal adjustment of the Quarterly and Monthly data.

Source: *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0)

**2.2****BALANCE OF PAYMENTS, Capital and financial account** .....

Period	Capital and financial account	Capital account	Financial account	Direct investment net	Direct investment assets	Direct investment liabilities	Portfolio investment	Financial derivatives	Other investment	Reserve assets	Net errors and omissions
ANNUAL (\$ MILLION)											
2008–09	38 139	–611	38 750	17 336	–30 999	48 335	48 539	–3 491	–11 738	–11 896	–867
2009–10	54 763	–291	55 054	20 668	–19 387	40 055	70 085	–9 762	–31 866	5 929	1 255
2010–11	33 503	–556	34 059	24 791	–15 053	39 843	33 829	–11 269	–10 093	–3 199	–273
QUARTERLY ORIGINAL (\$ MILLION)											
2009–2010											
September	15 716	–62	15 778	6 449	–3 777	10 225	16 294	–1 052	–7 667	1 755	432
December	19 709	–64	19 773	7 932	–4 480	12 411	13 973	–8 012	4 700	1 181	252
March	16 013	–72	16 085	8 419	–1 620	10 039	21 329	4 930	–21 894	3 301	567
June	3 324	–93	3 417	–2 131	–9 511	7 380	18 489	–5 627	–7 005	–308	4
2010–2011											
September	9 093	–51	9 144	–5 652	–13 078	7 426	18 940	4 747	–6 670	–2 222	–281
December	9 639	–202	9 841	5 741	–4 556	10 298	22 040	–5 747	–11 073	–1 121	49
March	10 222	–138	10 360	6 543	–347	6 890	–3 110	–6 604	6 963	6 567	194
June	4 549	–165	4 714	18 158	2 928	15 230	–4 042	–3 665	687	–6 423	–235
2011–2012											
September	7 913	–116	8 029	5 253	–13 547	18 800	21 629	–17 798	–719	–336	136

Source: *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0)

**2.3**

## INTERNATIONAL TRADE IN GOODS AND SERVICES, Chain volume measures(a) . . .

Period	BALANCE	CREDITS				DEBITS							
	On goods and services	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Capital goods	Services
ANNUAL (\$ MILLION)													
2008–09	-3 562	241 050	187 975	25 290	164 052	54 023	-244 612	-195 181	-56 983	-43 269	-95 634	-49 296	
2009–10	-4 621	253 762	201 751	25 589	176 162	52 011	-258 383	-204 995	-62 333	-47 507	-95 155	-53 388	
2010–11	-30 913	254 405	204 841	27 510	177 331	49 564	-285 318	-224 250	-66 015	-56 210	-102 024	-61 068	
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
2008–09	77.7	1.7	2.0	12.8	0.6	0.7	3.3	3.4	6.8	2.9	1.1	3.1	
2009–10	-29.7	5.3	7.3	1.2	7.4	-3.7	-5.6	-5.0	-9.4	-9.8	0.5	-8.3	
2010–11	-569.0	0.3	1.5	7.5	0.7	-4.7	-10.4	-9.4	-5.9	-18.3	-7.2	-14.4	
SEASONALLY ADJUSTED (\$ MILLION)													
2009–2010													
September	1 339	61 130	48 230	6 310	41 889	13 074	-59 791	-47 491	-14 726	-10 487	-22 282	-12 270	
December	-1 599	62 753	49 812	6 246	43 549	13 017	-64 352	-50 891	-15 445	-11 898	-23 535	-13 443	
March	-1 601	64 299	51 338	6 519	44 777	12 894	-65 900	-52 201	-15 879	-11 970	-24 320	-13 706	
June	-2 760	65 581	52 372	6 513	45 947	13 026	-68 340	-54 411	-16 283	-13 152	-25 018	-13 969	
2010–2011													
September	-4 387	63 968	51 179	6 936	44 244	12 789	-68 355	-54 022	-16 402	-12 563	-25 056	-14 333	
December	-4 624	65 701	53 202	6 741	46 460	12 500	-70 326	-55 095	-16 780	-13 255	-25 060	-15 230	
March	-10 579	61 477	49 441	6 657	42 784	12 036	-72 056	-56 687	-16 542	-14 789	-25 356	-15 370	
June	-11 340	63 239	51 020	7 177	43 843	12 219	-74 579	-58 446	-16 291	-15 603	-26 552	-16 132	
2011–2012													
September	-13 270	64 486	52 865	7 593	45 273	11 620	-77 756	-61 773	-17 268	-17 292	-27 213	-15 983	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER													
2009–2010													
June	-72.3	2.0	2.0	-0.1	2.6	1.0	-3.7	-4.2	-2.5	-9.9	-2.9	-1.9	
2010–2011													
September	-59.0	-2.5	-2.3	6.5	-3.7	-1.8	—	0.7	-0.7	4.5	-0.2	-2.6	
December	-5.4	2.7	4.0	-2.8	5.0	-2.3	-2.9	-2.0	-2.3	-5.5	—	-6.3	
March	-128.8	-6.4	-7.1	-1.2	-7.9	-3.7	-2.5	-2.9	1.4	-11.6	-1.2	-0.9	
June	-7.2	2.9	3.2	7.8	2.5	1.5	-3.5	-3.1	1.5	-5.5	-4.7	-5.0	
2011–2012													
September	-17.0	2.0	3.6	5.8	3.3	-4.9	-4.3	-5.7	-6.0	-10.8	-2.5	0.9	

— nil or rounded to zero (including null cells)

(a) Reference year 2009–10

Source: *Balance of Payments and International Investment Position, Australia*

(cat. no. 5302.0)

**2.4**

## INTERNATIONAL TRADE IN GOODS AND SERVICES . . . . .

Period	BALANCE	CREDITS			DEBITS								
	On goods and services	Total goods and services	Total goods(a)	Rural goods (b)	Non-rural goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate goods	Intermediate Services	
ANNUAL (\$ MILLION) (c)													
2008–09	<b>7 353</b>	284 571	231 623	29 429	184 385	52 948	-277 218	-220 890	-61 419	-50 422	-97 746	-56 328	
2009–10	<b>-4 621</b>	253 762	201 751	25 589	161 612	52 011	-258 383	-204 995	-62 333	-47 507	-88 292	-53 388	
2010–11	<b>20 962</b>	297 499	246 953	30 473	202 001	50 546	-276 537	-219 243	-63 560	-51 854	-98 862	-57 294	

PERCENTAGE CHANGE FROM PREVIOUS YEAR													
2008–09	na	21.7	26.6	15.4	27.2	4.0	-7.4	-7.7	-3.4	-10.4	-5.7	-6.2	
2009–10	na	-10.8	-12.9	-13.0	-12.4	-1.8	6.8	7.2	-1.5	5.8	9.7	5.2	
2010–11	na	17.2	22.4	19.1	25.0	-2.8	-7.0	-7.0	-2.0	-9.2	-12.0	-7.3	

SEASONALLY ADJUSTED (\$ MILLION) (d)													
2010–2011													
October	<b>2 483</b>	24 404	20 146	2 444	16 128	4 257	-21 921	-17 164	-5 304	-3 919	-7 340	-4 757	
November	<b>1 948</b>	24 492	20 246	2 386	16 607	4 245	-22 544	-17 767	-5 381	-4 227	-7 571	-4 777	
December	<b>1 889</b>	24 798	20 577	2 417	17 030	4 221	-22 909	-18 203	-5 303	-4 183	-8 330	-4 706	
January	<b>1 400</b>	23 649	19 495	2 320	15 618	4 154	-22 248	-17 470	-5 234	-4 535	-7 415	-4 778	
February	<b>-590</b>	22 806	18 644	2 622	15 153	4 162	-23 396	-18 592	-5 257	-4 657	-8 339	-4 804	
March	<b>1 516</b>	25 035	21 013	2 575	17 074	4 022	-23 519	-18 862	-5 223	-4 298	-8 917	-4 657	
April	<b>1 748</b>	25 566	21 390	2 742	17 570	4 176	-23 818	-18 930	-5 031	-4 656	-8 852	-4 888	
May	<b>2 577</b>	26 425	22 154	2 798	17 737	4 271	-23 848	-18 938	-5 252	-4 376	-8 942	-4 910	
June	<b>2 003</b>	26 307	22 183	2 867	18 584	4 124	-24 304	-19 418	-5 166	-4 644	-9 218	-4 886	
2011–2012													
July	<b>1 487</b>	26 138	21 990	2 814	17 866	4 148	-24 651	-19 645	-5 393	-5 018	-8 692	-5 006	
August	<b>2 618</b>	28 049	23 925	2 955	19 297	4 124	-25 432	-20 355	-5 515	-5 005	-9 286	-5 077	
September	<b>2 049</b>	27 192	23 212	2 995	18 914	3 979	-25 142	-20 132	-5 374	-5 248	-8 922	-5 010	
October	<b>1 472</b>	27 216	23 018	3 051	18 868	4 199	-25 744	-20 737	-5 408	-5 348	-9 084	-5 007	
November	<b>1 343</b>	27 171	23 145	3 047	18 635	4 027	-25 829	-20 802	-5 409	-5 640	-9 070	-5 027	
December	<b>1 709</b>	27 792	23 787	3 059	18 809	4 004	-26 082	-21 008	-5 560	-5 534	-9 416	-5 074	

PERCENTAGE CHANGE FROM PREVIOUS MONTH													
2011–2012													
July	na	-0.6	-0.9	-1.8	-3.9	0.6	-1.4	-1.2	-4.4	-8.0	5.7	-2.5	
August	na	7.3	8.8	5.0	8.0	-0.6	-3.2	-3.6	-2.3	0.2	-6.8	-1.4	
September	na	-3.1	-3.0	1.4	-2.0	-3.5	1.1	1.1	2.5	-4.8	3.9	1.3	
October	na	0.1	-0.8	1.9	-0.2	5.5	-2.4	-3.0	-0.6	-1.9	-1.8	0.1	
November	na	-0.2	0.6	-0.1	-1.2	-4.1	-0.3	-0.3	0.0	-5.5	0.2	-0.4	
December	na	2.3	2.8	0.4	0.9	-0.6	-1.0	-1.0	-2.8	1.9	-3.8	-0.9	

na not available

(a) Total goods includes Rural goods, Non-rural goods, Net exports of goods under merchanting and Non-monetary gold.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural goods.

(c) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)(d) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) because of the independent seasonal adjustment of the monthly and quarterly data.Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.5**

## GOODS CREDITS, By commodity group . . . . .

Period	RURAL GOODS					MINERALS AND METALS				
	Total goods	Total rural goods	Meat and meat preparations	Cereals grains and cereal preparations		Wool and sheepskins	Other rural (a)	Total mineral and metals	Metal ores and minerals	Coal, coke and briquettes
ANNUAL (\$ MILLION)										
2008–09	231 623	29 429	7 454	6 881	2 322	12 772	140 111	52 057	54 954	
2009–10	201 751	25 589	6 350	5 266	2 306	11 667	120 087	53 611	36 777	
2010–11	246 953	30 473	6 930	7 351	3 048	13 144	159 804	79 399	44 099	
MONTHLY (\$ MILLION)										
2010–2011										
October	20 668	2 360	574	598	232	956	13 051	6 415	3 876	
November	19 736	2 212	633	392	263	924	12 862	6 254	3 611	
December	21 396	2 489	650	488	309	1 042	13 868	6 895	3 712	
January	17 595	2 044	318	668	168	890	11 373	6 048	2 677	
February	17 451	2 651	597	738	323	993	10 818	5 485	2 550	
March	21 681	2 853	652	708	387	1 106	13 746	7 221	3 256	
April	20 760	2 819	588	777	334	1 120	13 584	6 907	3 483	
May	22 742	3 077	598	816	281	1 382	14 384	7 239	3 885	
June	22 303	2 910	605	684	255	1 366	15 257	7 726	4 486	
2011–2012										
July	22 301	2 822	593	699	217	1 313	14 568	7 360	4 018	
August	24 828	2 924	602	640	207	1 475	16 335	8 142	4 701	
September	23 651	2 765	581	658	245	1 281	15 798	8 252	4 484	
October	23 681	2 946	675	660	319	1 292	15 906	8 260	4 446	
November	22 247	2 841	655	647	262	1 277	14 329	6 838	4 331	
December	24 643	3 090	677	808	300	1 305	15 934	7 670	4 851	

(a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.4 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.5**GOODS CREDITS, By commodity group *continued* . . . . .

## MINERALS AND

## MANUFACTURING

Period	Other mineral fuels	Other metals (excl. gold)	Total Manu- factu- ring	Machin- ery	Trans- port equip- ment	Manu- factu- res n.e.s.	Other non- rural (a)	Goods procured in ports by carriers	Net exports of goods under mer- chanting	Non- monetary gold
ANNUAL (\$ MILLION)										
2008–09	20 706	12 394	31 591	8 900	5 090	17 601	11 052	1 631	301	17 508
2009–10	18 964	10 735	28 425	7 977	4 073	16 375	11 711	1 389	250	14 300
2010–11	23 619	12 687	28 635	8 444	3 902	16 289	11 972	1 590	223	14 256
MONTHLY (\$ MILLION)										
2010–2011										
October	1 800	960	2 544	745	324	1 475	1 005	133	25	1 550
November	1 949	1 048	2 315	669	300	1 346	962	131	25	1 229
December	2 087	1 174	2 696	832	362	1 502	1 082	131	25	1 105
January	1 661	987	1 633	492	172	969	861	127	23	1 534
February	1 696	1 087	2 267	648	351	1 268	714	132	23	846
March	2 062	1 207	2 577	747	352	1 478	1 006	135	21	1 343
April	2 128	1 066	2 240	691	310	1 239	899	140	2	1 076
May	2 059	1 201	2 502	699	411	1 392	1 023	137	2	1 617
June	2 103	942	2 414	688	336	1 390	853	137	2	730
2011–2012										
July	2 082	1 108	2 540	755	348	1 437	923	138	-2	1 312
August	2 436	1 056	2 622	755	353	1 514	1 133	141	-2	1 675
September	2 017	1 045	2 609	759	318	1 532	1 039	137	-3	1 306
October	2 222	978	2 530	793	296	1 441	1 063	137	-6	1 105
November	2 089	1 071	2 522	724	337	1 461	955	137	-6	1 469
December	2 410	1 003	2 633	851	419	1 363	927	139	-6	1 926

(a) For all time period, estimates for sugar, sugar preparations and honey are included in Other non-rural.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.6**

## GOODS DEBITS(a), By commodity group .....

Period	CONSUMPTION GOODS						CAPITAL GOODS	
	Total goods	Total consumption goods	Food and beverages for consumption	Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(b)	Total capital goods
ANNUAL (\$ MILLION)								
2008–09	-220 890	-61 419	-8 857	-13 247	-8 287	-5 277	-25 751	-50 422
2009–10	-204 995	-62 333	-8 712	-16 288	-7 514	-4 675	-25 144	-47 507
2010–11	-219 243	-63 560	-8 951	-15 953	-8 412	-4 443	-25 801	-51 854
MONTHLY (\$ MILLION)								
2010–2011								
October	-18 068	-5 870	-805	-1 442	-684	-546	-2 393	-4 092
November	-19 195	-6 130	-830	-1 585	-717	-500	-2 498	-4 644
December	-18 525	-5 405	-819	-1 529	-650	-340	-2 067	-4 355
January	-16 383	-4 699	-663	-1 156	-725	-274	-1 881	-4 165
February	-17 074	-4 764	-627	-1 175	-829	-274	-1 859	-4 163
March	-19 126	-5 027	-725	-1 420	-630	-273	-1 979	-4 418
April	-17 940	-4 597	-674	-927	-667	-291	-2 038	-4 382
May	-18 357	-4 886	-715	-1 101	-616	-336	-2 118	-4 279
June	-19 192	-4 994	-695	-1 313	-630	-345	-2 011	-4 719
2011–2012								
July	-19 559	-5 376	-712	-1 499	-687	-314	-2 164	-5 027
August	-21 265	-5 877	-861	-1 290	-850	-404	-2 472	-5 201
September	-20 846	-5 861	-890	-1 342	-782	-471	-2 376	-5 349
October	-21 827	-5 979	-891	-1 469	-715	-502	-2 402	-5 682
November	-22 390	-6 139	-980	-1 317	-725	-473	-2 644	-6 101
December	-20 925	-5 611	-893	-1 595	-652	-337	-2 134	-5 566

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Consumption goods n.e.s. and Household electrical items.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.6**GOODS DEBITS(a), By commodity group *continued* . . . . .

Period	CAPITAL GOODS <i>continued</i>				INTERMEDIATE AND OTHER MERCHANDISE GOODS				Parts for ADP equip- ment (b)
	Machinery and industrial equipment	ADP equipment (b)	Industrial transport equipment n.e.s.	Other capital goods (c)	Total I & OMG	Fuels and lubricants	Parts for transport equipment		
ANNUAL (\$ MILLION)									
2008–09	-18 488	-7 257	-6 538	-18 139	-97 746	-28 292	-8 599	-1 067	
2009–10	-15 561	-7 633	-6 811	-17 502	-88 292	-26 494	-8 221	-973	
2010–11	-15 727	-7 786	-6 854	-21 487	-98 862	-32 070	-8 881	-906	
MONTHLY (\$ MILLION)									
2010–2011									
October	-1 267	-597	-592	-1 636	-7 504	-2 112	-710	-83	
November	-1 397	-626	-616	-2 005	-7 833	-2 416	-728	-79	
December	-1 332	-649	-557	-1 817	-8 378	-2 887	-653	-76	
January	-1 200	-527	-611	-1 827	-7 233	-2 139	-673	-67	
February	-1 212	-469	-532	-1 950	-7 808	-2 722	-644	-59	
March	-1 319	-706	-598	-1 795	-9 258	-3 328	-876	-80	
April	-1 222	-664	-482	-2 014	-8 570	-3 247	-744	-72	
May	-1 360	-685	-536	-1 698	-8 824	-3 026	-824	-69	
June	-1 394	-759	-525	-2 041	-9 089	-3 385	-779	-74	
2011–2012									
July	-1 475	-696	-749	-2 107	-8 613	-2 920	-837	-57	
August	-1 714	-688	-665	-2 134	-9 638	-3 218	-900	-67	
September	-1 652	-625	-731	-2 341	-9 048	-2 867	-817	-68	
October	-1 559	-728	-711	-2 684	-9 269	-3 178	-811	-63	
November	-1 744	-760	-675	-2 922	-9 467	-3 041	-905	-58	
December	-1 676	-653	-597	-2 640	-9 250	-3 707	-829	-55	

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) ADP, Automated Data Processing.

(c) Includes Capital goods n.e.s., Telecommunications equipment and Civil aircraft.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.6****GOODS DEBITS(a), By commodity group *continued*****INTERMEDIATE AND OTHER MERCHANDISE GOODS *continued***

Period	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabrics	Plastics	Processed industrial supplies n.e.s.	Goods procured in ports by carriers	Other (b)	Non-monetary gold
ANNUAL (\$ MILLION)								
2008–09	-14 312	-5 384	-1 344	-3 028	-21 919	-1 580	-12 221	-11 303
2009–10	-13 755	-4 355	-1 170	-2 733	-20 026	-1 396	-9 169	-6 863
2010–11	-14 295	-4 471	-1 135	-2 886	-21 915	-1 667	-10 636	-4 967
MONTHLY (\$ MILLION)								
2010–2011								
October	-1 163	-368	-94	-247	-1 744	-123	-860	-602
November	-1 202	-344	-96	-244	-1 766	-123	-835	-588
December	-1 256	-351	-87	-214	-1 749	-124	-981	-387
January	-1 043	-371	-85	-221	-1 827	-146	-661	-286
February	-1 049	-356	-85	-202	-1 790	-146	-755	-339
March	-1 198	-463	-93	-240	-1 992	-146	-842	-423
April	-1 179	-346	-90	-236	-1 729	-158	-769	-391
May	-1 262	-345	-97	-253	-1 916	-158	-874	-368
June	-1 250	-338	-92	-233	-1 910	-157	-871	-390
2011–2012								
July	-1 130	-344	-90	-229	-2 022	-161	-823	-543
August	-1 221	-373	-106	-269	-2 464	-161	-859	-549
September	-1 196	-457	-104	-273	-2 079	-162	-1 025	-588
October	-1 192	-336	-99	-285	-2 119	-157	-1 029	-897
November	-1 144	-442	-103	-290	-2 382	-157	-945	-683
December	-1 161	-304	-85	-253	-1 872	-155	-829	-498

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Other merchandise goods, Food and beverages mainly for industry, Primary industrial supplies n.e.s., Paper and paperboard and Iron and steel.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.7****SERVICES**

Period	CREDITS						DEBITS					
	Net services	Total services (a)	Freight	Other trans- port- ation (b)			Total services (a)	Freight	Other trans- port- ation (b)			Other services
				Travel	Other services	Travel			Other services	Travel	Other services	
ANNUAL (\$ MILLION) (c)												
2008–09	<b>-3 380</b>	52 948	851	6 491	31 086	14 389	-56 328	-9 388	-6 444	-22 082	-18 221	
2009–10	<b>-1 377</b>	52 011	436	5 753	32 918	12 799	-53 388	-8 142	-5 585	-23 285	-16 082	
2010–11	<b>-6 748</b>	50 546	394	5 936	30 968	13 166	-57 294	-8 244	-6 505	-25 374	-16 828	
MONTHLY (\$ MILLION) (c)												
2010–2011												
October	<b>-578</b>	4 440	31	497	2 748	1 157	-5 018	-714	-533	-2 251	-1 489	
November	<b>-357</b>	4 276	31	485	2 594	1 155	-4 633	-740	-549	-1 839	-1 489	
December	<b>-780</b>	4 208	32	519	2 494	1 154	-4 988	-693	-576	-2 218	-1 484	
January	<b>-1 031</b>	3 979	32	538	2 381	1 024	-5 010	-578	-492	-2 535	-1 385	
February	<b>92</b>	4 206	32	487	2 659	1 024	-4 114	-614	-474	-1 624	-1 385	
March	<b>-264</b>	4 136	32	480	2 589	1 028	-4 400	-688	-550	-1 738	-1 388	
April	<b>-473</b>	4 279	32	466	2 630	1 145	-4 752	-623	-525	-2 224	-1 351	
May	<b>-457</b>	4 196	32	439	2 573	1 146	-4 653	-657	-515	-2 051	-1 365	
June	<b>-1 057</b>	3 877	34	430	2 263	1 145	-4 934	-680	-597	-2 219	-1 378	
2011–2012												
July	<b>-1 172</b>	4 144	31	520	2 464	1 121	-5 316	-679	-623	-2 515	-1 482	
August	<b>-881</b>	4 194	31	500	2 532	1 123	-5 075	-792	-567	-2 197	-1 483	
September	<b>-1 564</b>	3 876	32	496	2 223	1 120	-5 440	-776	-626	-2 534	-1 478	
October	<b>-867</b>	4 410	29	530	2 634	1 214	-5 277	-745	-549	-2 417	-1 546	
November	<b>-789</b>	4 072	29	503	2 320	1 215	-4 861	-782	-521	-1 977	-1 547	
December	<b>-1 324</b>	4 022	31	537	2 222	1 227	-5 346	-743	-616	-2 409	-1 538	

(a) Total services includes Manufacturing services on physical inputs owned by others and Maintenance and repair services, in addition to Freight, Other transportation, Travel and Other services.

(b) Other transportation includes Passenger, Postal and Courier services and Other transportation.

(c) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.8**

## INVESTMENT INCOME

Period	Net investment income	CREDITS			DEBITS				
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
2008–09	<b>-42 911</b>	41 647	20 322	18 346	2 133	-84 559	-35 413	-43 914	-5 231
2009–10	<b>-48 792</b>	32 581	12 753	17 915	1 490	-81 373	-35 430	-43 179	-2 765
2010–11	<b>-52 065</b>	38 390	17 636	18 895	1 503	-90 456	-43 543	-44 170	-2 744
QUARTERLY (\$ MILLION)									
2009–2010									
September	<b>-11 450</b>	8 543	3 714	4 311	385	-19 993	-8 144	-11 104	-745
December	<b>-13 322</b>	6 358	1 486	4 409	360	-19 680	-8 374	-10 552	-755
March	<b>-13 418</b>	7 890	3 018	4 421	357	-21 308	-9 333	-11 311	-664
June	<b>-10 602</b>	9 791	4 536	4 774	388	-20 392	-9 579	-10 212	-601
2010–2011									
September	<b>-13 692</b>	9 651	4 654	4 561	349	-23 344	-11 382	-11 315	-647
December	<b>-13 536</b>	9 890	4 809	4 644	351	-23 426	-11 695	-11 085	-646
March	<b>-12 906</b>	9 018	3 776	4 750	397	-21 924	-9 491	-11 724	-708
June	<b>-11 931</b>	9 831	4 397	4 940	407	-21 762	-10 974	-10 046	-742
2011–2012									
September	<b>-13 074</b>	9 823	4 445	4 829	456	-22 897	-11 512	-10 527	-857

Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)**2.9**

## INTERNATIONAL INVESTMENT POSITION, \$ million

Period	NET INTERNATIONAL INVESTMENT POSITION			FOREIGN ASSETS			FOREIGN LIABILITIES		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
2008–09									
2008–09	703 571	77 932	625 639	1 089 230	512 879	576 352	1 792 801	590 811	1 201 990
2009–10	777 864	91 780	686 084	1 197 299	579 050	618 249	1 975 163	670 829	1 304 334
2010–11	797 651	111 418	686 233	1 243 783	627 223	616 560	2 041 435	738 641	1 302 794
2009–2010									
September	741 889	117 582	624 307	1 144 263	561 301	582 963	1 886 152	678 883	1 207 270
December	772 628	113 806	658 821	1 170 108	589 397	580 711	1 942 735	703 203	1 239 532
March	770 341	100 759	669 582	1 192 010	614 064	577 946	1 962 351	714 823	1 247 529
June	777 864	91 780	686 084	1 197 299	579 050	618 249	1 975 163	670 829	1 304 334
2010–2011									
September	783 073	106 735	676 338	1 206 800	601 252	605 548	1 989 874	707 987	1 281 887
December	774 231	125 757	648 473	1 229 559	625 659	603 900	2 003 790	751 416	1 252 373
March	789 262	110 535	678 727	1 245 644	642 683	602 960	2 034 906	753 218	1 281 688
June	797 651	111 418	686 233	1 243 783	627 223	616 560	2 041 435	738 641	1 302 794
2011–2012									
September	848 283	107 778	740 504	1 243 980	581 716	662 264	2 092 262	689 494	1 402 768

Source: *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0)

**2.10**

## INTERNATIONAL INVESTMENT POSITION, By type of investment . . . . .

Period	FOREIGN LIABILITIES					FOREIGN ASSETS					Reserve Assets
	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	
ANNUAL (\$ MILLION)											
2008–2009	1 792 801	446 298	966 449	101 026	279 028	-1 089 230	-356 784	-361 762	-101 869	-216 504	-52 311
2009–2010	1 975 163	491 988	1 119 958	98 690	264 526	-1 197 299	-379 549	-448 623	-98 256	-227 134	-43 737
2010–2011	2 041 435	515 642	1 163 112	88 555	274 125	-1 243 783	-387 930	-482 597	-90 084	-242 042	-41 130
QUARTERLY (\$ MILLION)											
2009–2010											
September	1 886 152	460 210	1 047 655	107 359	270 929	-1 144 263	-377 595	-106 918	-394 002	-216 878	-48 869
December	1 942 735	477 816	1 103 910	78 908	282 102	-1 170 108	-383 389	-90 056	-429 829	-220 317	-46 517
March	1 962 351	489 329	1 125 640	90 795	256 587	-1 192 010	-396 820	-87 912	-452 682	-213 413	-41 183
June	1 975 163	491 988	1 119 958	98 690	264 526	-1 197 299	-379 549	-98 256	-448 623	-227 134	-43 737
2010–2011											
September	1 989 874	497 048	1 136 931	113 374	242 520	-1 206 800	-395 025	-108 533	-447 160	-213 256	-42 827
December	2 003 790	508 658	1 154 078	102 141	238 913	-1 229 559	-407 601	-101 183	-457 208	-221 976	-41 591
March	2 034 906	507 330	1 178 501	94 279	254 796	-1 245 644	-408 390	-93 954	-480 035	-227 527	-35 738
June	2 041 435	515 642	1 163 112	88 555	274 125	-1 243 783	-387 930	-90 084	-482 597	-242 042	-41 130
2011–2012											
September	2 092 262	526 369	1 178 995	90 023	296 875	-1 243 980	-371 062	-106 880	-460 834	-260 343	-44 861

Source: Balance of Payments and International Investment Position, Australia (cat. no. 5302.0)

**2.11****BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS (a)**

Period	Current account	RATIOS TO GDP(b)				RATIOS TO GOODS AND SERVICES CREDITS			
		Goods and services—Credits	Goods and services—Debits	Income	Net international investment position—Net foreign equity	Net international investment position—Net foreign debt	Net investment income—Net foreign equity	Net investment income—Net foreign debt	
		ANNUAL (PER CENT)							
2008–2009	<b>-3.0</b>	22.7	-22.1	-3.5	6.2	50.0	-4.5	-10.5	
2009–2010	<b>-4.3</b>	19.6	-20.0	-3.9	7.1	53.0	-8.7	-10.5	
2010–2011	<b>-2.4</b>	21.2	-19.8	-3.8	8.0	49.0	-8.8	-8.7	
QUARTERLY (PER CENT)									
2009–2010									
September	<b>-4.6</b>	18.8	-19.8	-3.5	9.4	50.0	-6.6	-11.4	
December	<b>-6.0</b>	18.5	-20.0	-4.4	9.1	52.6	-11.7	-11.5	
March	<b>-5.3</b>	19.0	-19.9	-4.4	8.0	53.0	-11.4	-10.9	
June	<b>-1.6</b>	22.0	-20.1	-3.4	7.1	53.0	-6.0	-8.6	
2010–2011									
September	<b>-2.1</b>	21.5	-19.8	-3.8	8.0	51.0	-8.3	-8.7	
December	<b>-2.4</b>	21.1	-19.4	-4.1	9.3	47.8	-10.0	-9.1	
March	<b>-3.2</b>	20.5	-19.9	-3.8	8.0	49.2	-9.3	-9.0	
June	<b>-1.9</b>	21.8	-20.0	-3.6	8.0	49.0	-7.6	-8.1	
2011–2012									
September	<b>-1.5</b>	22.4	-20.5	-3.4	7.6	52.1	-7.4	-7.4	

(a) Derived from current original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and Gross Domestic Product for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

**2.12**

## MERCHANDISE TRADE, By selected countries and country groups(a) . . . . .

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America	Total
EXPORTS (\$ MILLION)										
2008–09	21 286	39 325	24 043	3 192	52 768	8 549	19 274	8 126	11 600	<b>230 829</b>
2009–10	19 859	46 518	15 920	2 719	37 069	8 027	16 494	6 851	9 546	<b>200 720</b>
2010–11	24 706	64 856	17 862	3 257	46 967	7 691	22 556	9 109	9 055	<b>245 724</b>
IMPORTS (\$ MILLION)										
2008–09	43 640	37 044	45 402	1 424	17 842	7 050	6 523	4 089	25 334	<b>219 485</b>
2009–10	41 092	36 374	38 489	1 129	17 779	7 004	7 049	3 416	21 856	<b>203 590</b>
2010–11	39 392	41 109	38 514	1 153	16 693	7 364	6 985	3 616	23 226	<b>214 080</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2008–09	–22 354	2 281	–21 358	1 768	34 926	1 500	12 751	4 037	–13 734	<b>11 344</b>
2009–10	–21 232	10 144	–22 569	1 590	19 290	1 022	9 444	3 435	–12 310	<b>–2 870</b>
2010–11	–14 686	23 747	–20 652	2 105	30 274	327	15 571	5 493	–14 171	<b>31 644</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2009–2010										
December	–5 834	626	–6 633	371	4 103	211	2 097	616	–3 144	<b>–6 189</b>
March	–4 283	2 336	–6 554	502	3 900	248	2 131	529	–3 283	<b>–2 394</b>
June	–6 396	6 228	–3 021	427	6 744	130	3 269	1 462	–3 051	<b>9 128</b>
2010–2011										
September	–3 391	4 792	–5 706	521	7 859	220	3 720	1 564	–3 504	<b>7 724</b>
December	–4 886	5 810	–4 566	586	6 893	204	4 207	1 191	–3 600	<b>6 622</b>
March	–2 943	5 576	–5 702	437	6 597	–58	4 118	1 222	–3 461	<b>5 481</b>
June	–3 466	7 569	–4 679	560	8 924	–39	3 527	1 515	–3 605	<b>11 817</b>
2011–2012										
September	–4 315	8 699	–5 490	404	8 470	155	4 396	1 487	–4 047	<b>10 320</b>
December	–4 102	8 159	–4 851	506	8 673	29	4 230	1 163	–4 461	<b>8 179</b>

(a) The exports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.  
 (b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.  
 (c) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.13****MERCHANDISE TRADE SHARES, By selected countries and country groups(a) ..**

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America
ANNUAL EXPORTS (PER CENT)									
2008–09	9.2	17.0	10.4	1.4	22.9	3.7	8.3	3.5	5.0
2009–10	9.9	23.2	7.9	1.4	18.5	4.0	8.2	3.4	4.8
2010–11	10.1	26.4	7.3	1.3	19.1	3.1	9.2	3.7	3.7
QUARTERLY EXPORTS (PER CENT)									
2009–2010									
December	10.4	22.6	7.2	1.4	18.4	4.4	8.1	3.2	4.9
March	10.8	22.8	5.9	1.6	18.3	4.0	8.1	3.1	4.9
June	8.0	25.0	10.7	1.1	18.3	3.3	8.6	3.8	4.1
2010–2011									
September	10.4	25.2	6.9	1.4	20.0	3.3	8.8	4.1	3.7
December	8.8	27.6	8.1	1.4	18.7	3.4	9.7	3.4	3.6
March	11.0	26.3	6.1	1.2	18.9	3.0	10.0	3.6	3.9
June	10.1	26.5	7.9	1.3	18.8	2.8	8.3	3.7	3.6
2011–2012									
September	10.4	27.8	7.8	1.0	19.5	3.1	8.4	3.5	3.7
December	9.4	28.8	8.0	1.2	19.7	2.8	9.1	3.1	3.8
ANNUAL IMPORTS (PER CENT)									
2008–09	19.9	16.9	20.7	0.6	8.1	3.2	3.0	1.9	11.5
2009–10	20.2	17.9	18.9	0.6	8.7	3.4	3.5	1.7	10.7
2010–11	18.4	19.2	18.0	0.5	7.8	3.4	3.3	1.7	10.8
QUARTERLY IMPORTS (PER CENT)									
2009–2010									
December	20.2	18.8	18.8	0.6	8.5	3.5	3.2	1.6	10.3
March	19.0	16.8	19.1	0.5	9.4	3.3	3.3	1.9	11.4
June	21.8	17.4	18.4	0.5	8.5	3.6	3.8	1.6	10.7
2010–2011									
September	18.1	19.9	18.4	0.6	8.4	3.4	3.3	1.8	10.6
December	18.8	20.3	17.4	0.5	8.4	3.4	3.3	1.7	10.6
March	18.0	18.2	17.9	0.5	8.0	3.5	3.0	1.6	11.1
June	18.8	18.3	18.3	0.5	6.4	3.5	3.6	1.7	11.1
2011–2012									
September	19.4	18.1	18.2	0.5	8.8	3.3	2.5	1.7	11.0
December	17.2	19.5	16.8	0.5	8.3	3.1	3.5	1.7	11.4

(a) The merchandise trade shares relates to data in table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.14**

## MERCHANDISE TRADE, By selected countries of the ASEAN(a)(b)(c) . . . . .

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Viet Nam	<b>Total ASEAN</b>
EXPORTS (\$ MILLION)							
2008–09	4 295	3 730	1 409	5 522	4 951	1 234	<b>21 286</b>
2009–10	4 329	3 133	1 092	5 046	4 704	1 408	<b>19 859</b>
2010–11	4 780	4 059	1 484	5 464	6 952	1 801	<b>24 706</b>
IMPORTS (\$ MILLION)							
2008–09	5 039	8 335	605	13 445	10 749	4 402	<b>43 640</b>
2009–10	4 685	8 504	461	10 899	12 444	3 110	<b>41 092</b>
2010–11	5 751	8 814	442	11 408	9 118	2 668	<b>39 392</b>
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)							
2008–09	-744	-4 605	804	-7 923	-5 799	-3 168	<b>-22 354</b>
2009–10	-356	-5 371	631	-5 853	-7 740	-1 702	<b>-21 232</b>
2010–11	-971	-4 756	1 042	-5 944	-2 166	-866	<b>-14 686</b>
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)							
2009–2010							
December	-66	-1 508	175	-1 813	-2 088	-332	<b>-5 834</b>
March	-110	-1 204	121	-1 208	-1 250	-459	<b>-4 283</b>
June	5	-1 726	170	-1 835	-2 302	-505	<b>-6 396</b>
2010–2011							
September	-107	-1 393	199	-871	-614	-346	<b>-3 391</b>
December	-618	-1 138	296	-1 853	-983	-287	<b>-4 886</b>
March	-194	-972	320	-1 532	-336	-29	<b>-2 943</b>
June	-51	-1 253	227	-1 688	-233	-204	<b>-3 466</b>
2011–2012							
September	72	-761	221	-2 522	-507	-366	<b>-4 315</b>
December	-311	-1 045	338	-2 048	-607	-177	<b>-4 102</b>

(a) ASEAN = Association of South East Asian Nations.  
 (b) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.15**

## MERCHANDISE TRADE SHARES, By selected countries of the ASEAN(a)(b)(c) ..

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Viet Nam
ANNUAL EXPORTS (PER CENT)						
2008–09	20.2	17.5	6.6	25.9	23.3	5.8
2009–10	21.8	15.8	5.5	25.4	23.7	7.1
2010–11	19.3	16.4	6.0	22.1	28.1	7.3
QUARTERLY EXPORTS (PER CENT)						
2009–2010						
December	23.5	14.7	6.0	26.1	21.5	7.5
March	20.7	14.9	4.8	23.1	29.6	6.3
June	23.2	17.4	5.7	22.9	22.2	7.7
2010–2011						
September	20.0	17.0	5.0	24.4	27.1	5.8
December	19.0	17.4	7.6	18.4	28.4	8.4
March	16.7	15.0	6.8	21.8	31.1	8.0
June	21.5	16.5	4.9	23.2	26.2	7.1
2011–2012						
September	21.5	15.7	4.5	24.1	25.7	7.9
December	20.7	20.2	6.9	26.0	18.1	7.5
ANNUAL IMPORTS (PER CENT)						
2008–09	11.5	19.1	1.4	30.8	24.6	10.1
2009–10	11.4	20.7	1.1	26.5	30.3	7.6
2010–11	14.6	22.4	1.1	29.0	23.1	6.8
QUARTERLY IMPORTS (PER CENT)						
2009–2010						
December	11.3	20.8	1.1	28.8	29.3	6.5
March	12.3	21.0	1.3	25.4	29.4	8.3
June	10.0	22.8	1.0	26.2	30.0	7.8
2010–2011						
September	14.2	25.3	1.3	24.9	24.0	7.3
December	16.0	20.2	1.1	27.7	24.5	7.2
March	13.5	20.8	1.1	31.5	24.7	5.8
June	14.6	23.2	1.0	32.0	19.5	6.7
2011–2012						
September	13.0	16.4	1.0	36.8	20.5	8.1
December	15.7	22.2	1.1	35.1	16.8	6.3

(a) ASEAN = Association of South East Asian Nations.

(b) The merchandise trade share relate to data in Table 2.14.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.16****MERCHANDISE TRADE, By selected member countries of the European Union(a)(b) . . . . .**

Period	Belgium-Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom	Total European Union
EXPORTS (\$ MILLION)								
2008-09	1 303	1 721	2 197	1 556	3 202	566	11 509	<b>24 043</b>
2009-10	1 081	1 121	1 654	948	2 058	441	7 211	<b>15 920</b>
2010-11	1 325	1 123	2 115	1 274	3 024	496	6 604	<b>17 862</b>
IMPORTS (\$ MILLION)								
2008-09	1 746	4 653	11 106	5 338	1 771	2 441	9 024	<b>45 402</b>
2009-10	1 599	3 885	10 718	4 814	1 360	2 084	5 759	<b>38 489</b>
2010-11	1 668	3 798	10 247	4 845	1 385	2 316	5 985	<b>38 514</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2008-09	-443	-2 932	-8 909	-3 783	1 431	-1 875	2 484	<b>-21 358</b>
2009-10	-518	-2 764	-9 064	-3 866	698	-1 643	1 452	<b>-22 569</b>
2010-11	-343	-2 675	-8 132	-3 571	1 640	-1 820	619	<b>-20 652</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2009-2010								
December	-191	-740	-2 455	-956	36	-463	-57	<b>-6 633</b>
March	-100	-661	-2 143	-1 023	140	-407	-701	<b>-6 554</b>
June	-13	-537	-2 186	-891	420	-376	2 223	<b>-3 021</b>
2010-2011								
September	-84	-782	-2 206	-975	401	-360	12	<b>-5 706</b>
December	-118	-670	-2 096	-874	345	-510	973	<b>-4 566</b>
March	-149	-661	-1 759	-892	303	-532	-519	<b>-5 702</b>
June	7	-562	-2 071	-829	590	-418	152	<b>-4 679</b>
2011-2012								
September	-117	-717	-2 338	-1 016	490	-439	380	<b>-5 490</b>
December	11	-638	-2 128	-1 016	600	-678	801	<b>-4 851</b>

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.17****MERCHANDISE TRADE SHARES, By selected member countries of the European Union(a)(b)**

Period	Belgium-Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom
ANNUAL EXPORTS (PER CENT)							
2008–09	5.4	7.2	9.1	6.5	13.3	2.4	47.9
2009–10	6.8	7.0	10.4	6.0	12.9	2.8	45.3
2010–11	7.4	6.3	11.8	7.1	16.9	2.8	37.0
QUARTERLY EXPORTS (PER CENT)							
2009–2010							
December	7.0	8.6	10.5	7.1	12.6	1.6	41.9
March	10.5	10.9	12.7	7.1	16.8	2.6	28.7
June	5.3	5.4	8.7	4.2	11.1	3.1	55.2
2010–2011							
September	7.5	5.9	10.4	7.0	17.3	4.5	35.1
December	6.1	5.4	10.0	7.3	13.9	1.4	48.2
March	8.1	7.3	18.5	7.8	19.2	1.0	27.0
June	8.2	6.8	10.5	6.7	18.1	3.9	34.4
2011–2012							
September	4.9	5.1	12.2	6.6	16.8	2.8	40.8
December	8.3	5.3	8.5	5.3	17.7	0.9	46.3
ANNUAL IMPORTS (PER CENT)							
2008–09	3.8	10.2	24.5	11.8	3.9	5.4	19.9
2009–10	4.2	10.1	27.8	12.5	3.5	5.4	15.0
2010–11	4.3	9.9	26.6	12.6	3.6	6.0	15.5
QUARTERLY IMPORTS (PER CENT)							
2009–2010							
December	4.3	10.3	28.1	11.9	3.9	5.2	14.7
March	4.2	10.3	26.8	13.1	3.4	5.1	16.0
June	3.7	9.3	28.8	12.2	3.2	6.0	14.5
2010–2011							
September	4.1	10.3	26.5	12.7	3.4	5.5	15.0
December	4.4	9.8	27.2	13.0	3.6	6.1	14.9
March	4.7	10.0	26.2	12.7	3.9	6.2	15.8
June	4.2	9.3	26.5	11.9	3.5	6.3	16.5
2011–2012							
September	3.5	9.1	27.4	12.6	3.9	5.4	16.9
December	4.3	9.0	24.8	12.5	3.8	6.9	17.3

(a) The merchandise trade share relate to data in table 2.16.  
 (b) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

## CHAPTER 3 CONSUMPTION AND INVESTMENT .....

### CONTENTS

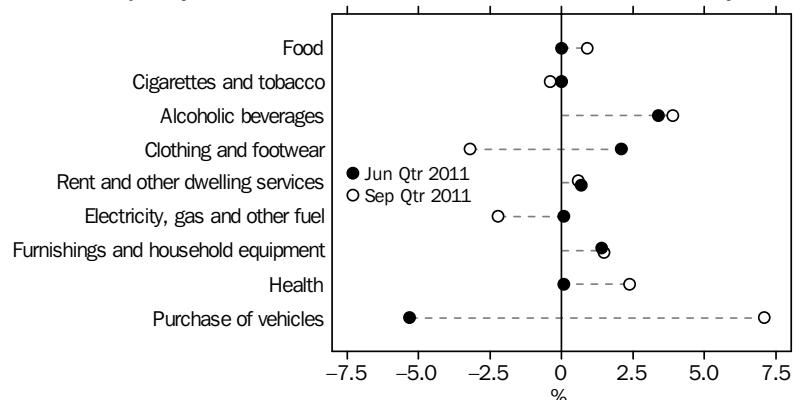
*page*

#### TABLES

<b>3.1</b>	Household final consumption expenditure, Chain volume measures .....	44
<b>3.2</b>	Retail turnover, By industry group—Chain volume measures .....	46
<b>3.3</b>	Retail turnover, By industry group .....	47
<b>3.4</b>	Private gross fixed capital formation and inventories, Chain volume measures .....	48
<b>3.5</b>	Actual private new capital expenditure, By type of asset and selected industry .....	49
<b>3.6</b>	Expected and actual private new capital expenditure, By selected industry and type of asset .....	51
<b>3.7</b>	Book value of inventories owned by private business .....	52
<b>3.8</b>	New motor vehicle sales, By type of vehicle .....	54

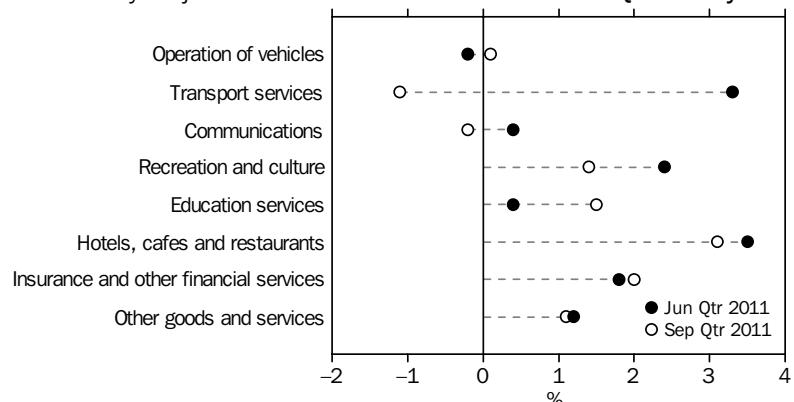
GRAPHS

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)  
Seasonally adjusted—Chain volume measures: **Quarterly % change**



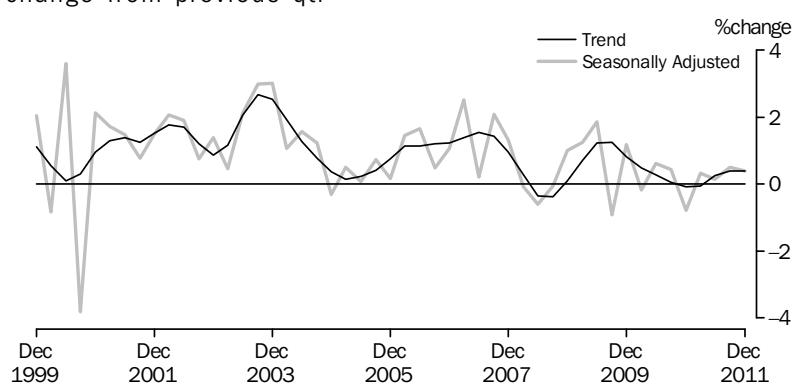
Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)  
Seasonally adjusted—Chain volume measures: **Quarterly % change**



Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

RETAIL TRADE, (from Table 3.2) Chain volume measures—Percentage change from previous qtr

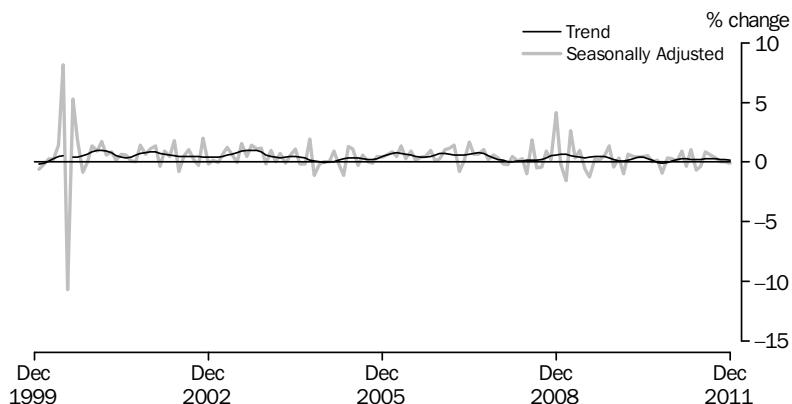
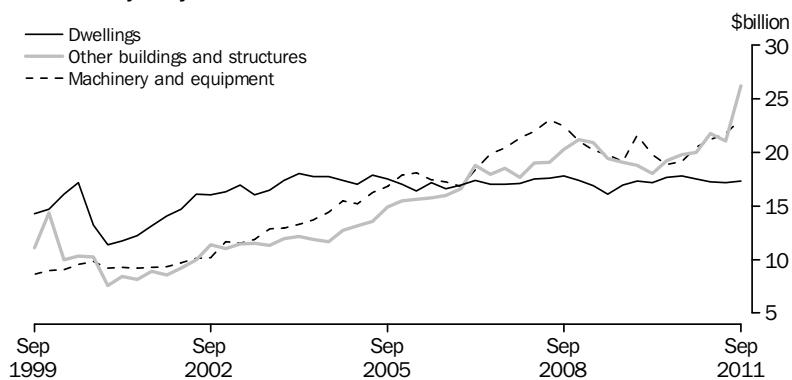


Reference Year 2009–10

Source: Retail Trade, Australia (cat. no. 8501.0)

GRAPHS *continued*

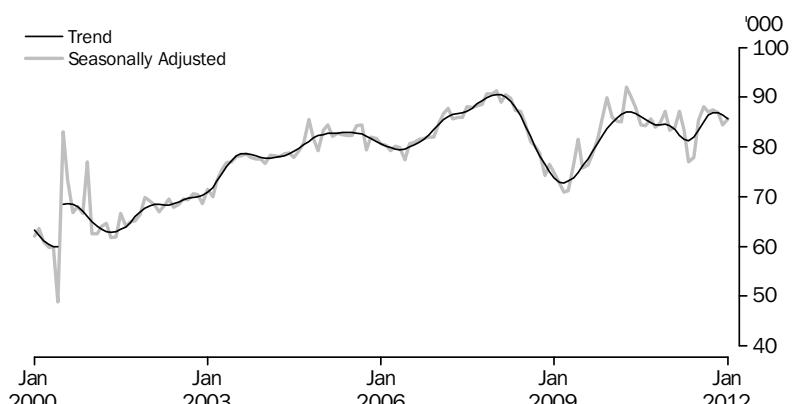
## RETAIL TURNOVER, (from Table 3.3) Percentage change from previous month

Source: *Retail Trade, Australia* (cat. no. 8501.0)PRIVATE GROSS FIXED CAPITAL FORMATION, (from Table 3.4)  
Seasonally adjusted—Chain volume measures

(a) Reference year 2009–10

Source: *Australian National Accounts: National Income, Expenditure and Product* (cat. no. 5206.0)

## NEW MOTOR VEHICLE SALES, (from Table 3.8) Total vehicles—Long term

Source: *Sales of New Motor Vehicles, Australia*, (cat. no. 9314.0)

**3.1****HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a) . . .**

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent and other dwelling services	Electricity, gas and other fuel	Furnishings and household equipment	Health	Purchase of vehicles
ANNUAL (\$ MILLION)									
2008–09	72 449	11 595	13 247	24 265	125 158	15 562	33 498	39 489	18 939
2009–10	73 942	11 408	13 434	25 270	128 751	15 294	34 018	41 284	20 448
2010–11	75 017	11 260	13 745	25 923	132 475	15 991	34 846	42 492	20 748
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2008–09	2.6	-3.6	1.7	3.1	2.6	2.2	0.1	4.8	-15.4
2009–10	2.1	-1.6	1.4	4.1	2.9	-1.7	1.6	4.5	8.0
2010–11	1.5	-1.3	2.3	2.6	2.9	4.6	2.4	2.9	1.5
SEASONALLY ADJUSTED (\$ MILLION)									
2009–2010									
September	18 451	2 865	3 396	6 222	34 963	3 832	8 320	10 118	4 743
December	18 614	2 828	3 364	6 235	35 179	3 784	8 536	10 339	5 016
March	18 345	2 848	3 341	6 345	35 399	3 748	8 526	10 280	5 031
June	18 532	2 868	3 333	6 469	35 628	3 931	8 636	10 546	5 658
2010–2011									
September	18 639	2 798	3 332	6 493	35 864	3 946	8 657	10 443	5 376
December	18 646	2 830	3 431	6 503	36 096	4 013	8 590	10 568	5 170
March	18 865	2 816	3 432	6 396	36 329	4 014	8 737	10 735	5 238
June	18 867	2 816	3 550	6 531	36 568	4 018	8 861	10 745	4 963
2011–2012									
September	19 032	2 805	3 689	6 323	36 799	3 930	8 998	10 999	5 318
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2009–2010									
June	1.0	0.7	-0.3	2.0	0.6	4.9	1.3	2.6	12.5
2010–2011									
September	0.6	-2.4	0.0	0.4	0.7	0.4	0.2	-1.0	-5.0
December	0.0	1.1	3.0	0.2	0.6	1.7	-0.8	1.2	-3.8
March	1.2	-0.5	0.0	-1.6	0.6	0.0	1.7	1.6	1.3
June	0.0	0.0	3.4	2.1	0.7	0.1	1.4	0.1	-5.3
2011–2012									
September	0.9	-0.4	3.9	-3.2	0.6	-2.2	1.5	2.4	7.1

(a) Reference year 2009–10

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

**3.1** HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a)  
*continued*

Period	Operation of vehicles	Transport services	Communications	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
2008–09	33 308	20 398	18 177	74 186	27 586	48 356	59 703	40 814	<b>694 585</b>
2009–10	33 075	20 256	18 309	76 765	28 366	49 220	61 681	42 188	<b>712 181</b>
2010–11	33 368	22 755	18 602	79 937	29 466	51 283	64 350	43 655	<b>734 496</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2008–09	-5.1	-2.7	3.4	-0.1	3.1	-0.9	-4.2	1.3	<b>0.1</b>
2009–10	-0.7	-0.7	0.7	3.5	2.8	1.8	3.3	3.4	<b>2.5</b>
2010–11	0.9	12.3	1.6	4.1	3.9	4.2	4.3	3.5	<b>3.1</b>
SEASONALLY ADJUSTED (\$ MILLION)									
2009–2010									
September	8 385	4 963	4 571	18 988	7 033	11 954	15 294	11 879	<b>175 975</b>
December	8 340	4 994	4 571	18 989	7 117	12 443	15 348	11 998	<b>177 700</b>
March	8 186	5 047	4 567	19 136	7 088	12 466	15 613	12 075	<b>178 038</b>
June	8 164	5 252	4 600	19 651	7 128	12 356	15 427	12 289	<b>180 469</b>
2010–2011									
September	8 132	5 432	4 596	19 822	7 193	12 559	15 750	12 429	<b>181 463</b>
December	8 297	5 640	4 610	19 824	7 292	12 835	15 999	12 389	<b>182 734</b>
March	8 479	5 746	4 689	19 905	7 476	12 725	16 158	12 445	<b>184 187</b>
June	8 459	5 937	4 707	20 385	7 505	13 164	16 442	12 591	<b>186 111</b>
2011–2012									
September	8 466	5 872	4 699	20 678	7 619	13 577	16 763	12 727	<b>188 293</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2009–2010									
June	-0.3	4.0	0.7	2.7	0.6	-0.9	-1.2	1.8	<b>1.4</b>
2010–2011									
September	-0.4	3.4	-0.1	0.9	0.9	1.6	2.1	1.1	<b>0.6</b>
December	2.0	3.8	0.3	0.0	1.4	2.2	1.6	-0.3	<b>0.7</b>
March	2.2	1.9	1.7	0.4	2.5	-0.9	1.0	0.5	<b>0.8</b>
June	-0.2	3.3	0.4	2.4	0.4	3.5	1.8	1.2	<b>1.0</b>
2011–2012									
September	0.1	-1.1	-0.2	1.4	1.5	3.1	2.0	1.1	<b>1.2</b>

(a) Reference year 2009–10

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

**3.2**

## RETAIL TRADE, By industry group(a)—Chain volume measures(a) . . . . .

Period	Food retailing	Department stores	Clothing, footwear and personal accessory retailing	Household goods retailing	Other retailing	Cafes, restaurants and takeaway food services	Total
ANNUAL (\$ MILLION)							
2008–09	93 201.9	18 833.1	19 106.8	42 123.0	32 365.8	28 095.7	<b>233 769.0</b>
2009–10	95 326.8	18 707.4	19 305.2	42 563.3	32 812.4	30 418.8	<b>239 133.9</b>
2010–11	94 780.2	18 650.6	18 930.5	43 557.2	33 681.7	31 182.9	<b>240 783.1</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2008–09	2.5	0.8	3.9	-0.7	4.9	-2.2	<b>1.6</b>
2009–10	2.3	-0.7	1.0	1.0	1.4	8.3	<b>2.3</b>
2010–11	-0.6	-0.3	-1.9	2.3	2.6	2.5	<b>0.7</b>
SEASONALLY ADJUSTED (\$ MILLION)							
2009–2010							
December	23 933.5	4 680.0	4 870.1	10 639.0	8 216.3	7 643.4	<b>59 918.7</b>
March	23 742.3	4 754.2	4 765.5	10 624.9	8 266.1	7 676.4	<b>59 815.7</b>
June	23 859.0	4 658.0	4 800.2	10 882.1	8 182.2	7 756.5	<b>60 179.3</b>
2010–2011							
September	23 665.9	4 671.9	4 825.9	10 756.8	8 347.8	8 142.5	<b>60 437.7</b>
December	23 621.5	4 653.7	4 710.1	10 993.3	8 282.8	7 724.3	<b>59 961.7</b>
March	23 776.2	4 681.4	4 696.5	10 860.5	8 472.2	7 694.9	<b>60 151.4</b>
June	23 716.6	4 643.6	4 698.1	10 946.6	8 578.9	7 621.4	<b>60 232.3</b>
2011–2012							
September	24 033.8	4 539.7	4 345.4	11 115.3	8 774.2	7 700.8	<b>60 539.9</b>
December	24 225.6	4 503.8	4 424.1	11 330.3	8 687.4	7 603.8	<b>60 773.2</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2010–2011							
September	-0.8	0.3	0.5	-1.2	2.0	5.0	<b>0.4</b>
December	-0.2	-0.4	-2.4	2.2	-0.8	-5.1	<b>-0.8</b>
March	0.7	0.6	-0.3	-1.2	2.3	-0.4	<b>0.3</b>
June	-0.3	-0.8	0.0	0.8	1.3	-1.0	<b>0.1</b>
2011–2012							
September	1.3	-2.2	-7.5	1.5	2.3	1.0	<b>0.5</b>
December	0.8	-0.8	1.8	1.9	-1.0	-1.3	<b>0.4</b>

(a) Reference year 2009–10

Source: *Retail Trade, Australia* (cat. no. 8501.0)

**3.3**

## RETAIL TURNOVER, By industry group . . . . .

Period	Food retailing		Household goods retailing		Clothing, footwear and personal accessory retailing		Department stores	Other retailing	Cafes, restaurants and takeaway food services	<b>Total</b>
	Food retailing	Household goods retailing	Clothing, footwear and personal accessory retailing	Department stores	Other retailing	Cafes, restaurants and takeaway food services				
ANNUAL (\$ MILLION)										
2008–09	91 591.5	42 222.1	18 976.2	18 671.7	31 928.2	27 208.1	<b>230 597.8</b>			
2009–10	95 326.8	42 563.2	19 305.2	18 707.4	32 812.4	30 418.8	<b>239 133.9</b>			
2010–11	98 318.9	42 868.4	19 262.5	18 454.8	34 350.3	32 091.7	<b>245 346.5</b>			
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2008–09	7.4	0.1	4.3	3.1	5.3	2.9	<b>4.6</b>			
2009–10	4.1	0.8	1.7	0.2	2.8	11.8	<b>3.7</b>			
2010–11	3.1	0.7	-0.2	-1.4	4.7	5.5	<b>2.6</b>			
TREND (\$ MILLION)										
2010–2011										
October	8 086.4	3 575.7	1 606.1	1 540.8	2 834.0	2 692.5	<b>20 335.5</b>			
November	8 120.6	3 574.3	1 596.0	1 537.1	2 834.6	2 666.3	<b>20 329.4</b>			
December	8 165.7	3 570.5	1 590.1	1 536.6	2 840.4	2 646.6	<b>20 350.8</b>			
January	8 212.6	3 565.3	1 590.1	1 537.8	2 853.7	2 638.5	<b>20 399.5</b>			
February	8 252.9	3 558.9	1 594.1	1 538.6	2 874.3	2 639.8	<b>20 460.1</b>			
March	8 283.5	3 554.6	1 596.5	1 537.3	2 899.7	2 643.5	<b>20 516.5</b>			
April	8 308.3	3 556.1	1 592.1	1 532.3	2 926.2	2 647.3	<b>20 563.2</b>			
May	8 331.9	3 564.6	1 579.1	1 523.7	2 951.7	2 653.6	<b>20 605.1</b>			
June	8 360.0	3 579.2	1 560.5	1 512.8	2 974.7	2 666.8	<b>20 653.9</b>			
2011–2012										
July	8 393.4	3 596.9	1 541.9	1 502.0	2 991.8	2 683.5	<b>20 709.3</b>			
August	8 427.2	3 616.2	1 529.9	1 493.5	3 002.4	2 699.5	<b>20 768.8</b>			
September	8 454.1	3 638.3	1 528.3	1 487.8	3 006.9	2 712.2	<b>20 827.8</b>			
October	8 473.3	3 659.0	1 534.4	1 485.1	3 007.0	2 719.9	<b>20 878.8</b>			
November	8 487.2	3 676.9	1 544.5	1 484.2	3 004.9	2 723.5	<b>20 920.9</b>			
December	8 495.0	3 693.9	1 557.7	1 485.5	2 998.4	2 725.0	<b>20 955.2</b>			
PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2010–2011										
April	0.3	0.0	-0.3	-0.3	0.9	0.1	<b>0.2</b>			
May	0.3	0.2	-0.8	-0.6	0.9	0.2	<b>0.2</b>			
June	0.3	0.4	-1.2	-0.7	0.8	0.5	<b>0.2</b>			
2011–2012										
July	0.4	0.5	-1.2	-0.7	0.6	0.6	<b>0.3</b>			
August	0.4	0.5	-0.8	-0.6	0.4	0.6	<b>0.3</b>			
September	0.3	0.6	-0.1	-0.4	0.2	0.5	<b>0.3</b>			
October	0.2	0.6	0.4	-0.2	0.0	0.3	<b>0.2</b>			
November	0.2	0.5	0.7	-0.1	-0.1	0.1	<b>0.2</b>			
December	0.1	0.5	0.9	0.1	-0.2	0.1	<b>0.2</b>			

Source: *Retail Trade, Australia* (cat. no. 8501.0)

## 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES, Chain volume measures(a) . . . . .

Period	PRIVATE GROSS FIXED CAPITAL FORMATION						CHANGES IN INVENTORIES		
	Dwellings	Non-dwelling construction	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs	Total	Private non-farm	Farm and public authority
ANNUAL (\$ MILLION)									
2008–09	68 275	81 802	83 523	na	na	16 268	<b>284 483</b>	-827	na
2009–10	69 077	75 159	79 391	na	na	18 010	<b>276 406</b>	-5 544	na
2010–11	69 726	82 612	82 584	na	na	15 209	<b>286 607</b>	1 700	na
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2008–09	-1.5	10.1	-3.7	na	na	-15.6	<b>0.2</b>	na	na
2009–10	1.2	-8.1	-4.9	na	na	10.7	<b>-2.8</b>	na	na
2010–11	0.9	9.9	4.0	na	na	-15.5	<b>3.7</b>	na	na
SEASONALLY ADJUSTED (\$ MILLION)									
2009–2010									
September	16 961	19 059	19 165	na	na	4 662	<b>68 445</b>	-1 341	na
December	17 299	18 832	21 601	na	na	4 468	<b>70 806</b>	-1 119	na
March	17 150	18 056	19 758	na	na	4 452	<b>68 116</b>	-824	na
June	17 667	19 211	18 867	na	na	4 427	<b>69 039</b>	-2 259	na
2010–2011									
September	17 835	19 766	19 137	na	na	4 073	<b>69 836</b>	-860	na
December	17 490	20 005	20 519	na	na	3 706	<b>70 757</b>	344	na
March	17 248	21 764	21 184	na	na	3 727	<b>73 078</b>	49	na
June	17 153	21 077	21 745	na	na	3 704	<b>72 935</b>	2 221	na
2011–2012									
September	17 312	26 226	23 139	na	na	3 729	<b>79 846</b>	-1 527	na
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2009–2010									
June	3.0	6.4	-4.5	na	na	-0.6	<b>1.4</b>	na	na
2010–2011									
September	1.0	2.9	1.4	na	na	-8.0	<b>1.2</b>	na	na
December	-1.9	1.2	7.2	na	na	-9.0	<b>1.3</b>	na	na
March	-1.4	8.8	3.2	na	na	0.6	<b>3.3</b>	na	na
June	-0.6	-3.2	2.6	na	na	-0.6	<b>-0.2</b>	na	na
2011–2012									
September	0.9	24.4	6.4	na	na	0.7	<b>9.5</b>	na	na

na not available

(a) Reference year 2009–10

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

### 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a) .....

Period	CURRENT PRICES						CHAIN VOLUME MEASURES(b)					
	Asset- Build- ings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry Mining	Industry – Manufacturing	Industry – Other selected indus- ties	Total	Asset- Build- ings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry Mining	Industry – Manufacturing	Industry – Other selected indus- ties	Total
ANNUAL (\$ MILLION)												
2008–2009	55 599	57 602	37 978	12 681	62 542	113 201	54 678	56 015	37 649	12 625	60 454	110 681
2009–2010	51 913	55 191	35 184	11 743	60 178	107 105	51 913	55 191	35 184	11 743	60 178	107 105
2010–2011	66 444	53 297	47 247	12 343	60 151	119 741	65 301	56 653	47 266	12 705	61 984	121 954
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2008–2009	25.5	9.6	30.1	2.8	13.1	16.9	20.8	5.3	23.2	-3.1	10.1	12.4
2009–2010	-6.6	-4.2	-7.4	-7.4	-3.8	-5.4	-5.1	-1.5	-6.5	-7.0	-0.5	-3.2
2010–2011	28.0	-3.4	34.3	5.1	0.0	11.8	25.8	2.6	34.3	8.2	3.0	13.9
SEASONALLY ADJUSTED (\$ MILLION)												
2009–2010												
September	12 383	13 816	8 353	2 784	15 061	26 198	12 385	13 467	8 278	2 751	14 809	25 851
December	12 573	14 915	8 512	3 076	15 899	27 488	12 581	14 877	8 482	3 071	15 901	27 461
March	13 389	13 593	8 956	2 736	15 290	26 982	13 344	13 658	8 946	2 754	15 300	26 995
June	13 677	12 848	9 443	3 102	13 980	26 525	13 603	13 189	9 477	3 167	14 167	26 797
2010–2011												
September	15 636	12 614	10 767	2 871	14 613	28 251	15 395	13 055	10 727	2 928	14 795	28 451
December	15 260	13 346	10 571	3 063	14 972	28 606	14 985	14 045	10 570	3 150	15 310	29 030
March	16 902	13 759	11 898	3 089	15 674	30 661	16 584	14 684	11 896	3 187	16 185	31 268
June	18 830	13 575	14 082	3 310	15 013	32 405	18 337	14 869	14 073	3 440	15 693	33 205
2011–2012												
September	22 103	14 336	17 266	3 628	15 546	36 439	21 480	15 809	17 183	3 776	16 330	37 289
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
2009–2010												
June	2.1	-5.5	5.4	13.4	-8.6	-1.7	1.9	-3.4	5.9	15.0	-7.4	-0.7
2010–2011												
September	14.3	-1.8	14.0	-7.4	4.5	6.5	13.2	-1.0	13.2	-7.6	4.4	6.2
December	-2.4	5.8	-1.8	6.7	2.5	1.3	-2.7	7.6	-1.5	7.6	3.5	2.0
March	10.8	3.1	12.5	0.9	4.7	7.2	10.7	4.6	12.5	1.2	5.7	7.7
June	11.4	-1.3	18.4	7.1	-4.2	5.7	10.6	1.3	18.3	7.9	-3.0	6.2
2011–2012												
September	17.4	5.6	22.6	9.6	3.6	12.5	17.1	6.3	22.1	9.8	4.1	12.3

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, (cat. no. 5625.0)

(b) Reference year 2009–10

**3.5** ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a) *continued*

Period	CURRENT PRICES						CHAIN VOLUME MEASURES(b)					
	Asset- Build- ings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry Mining	Industry – Manufacturing	Industry – Other selected indus- ties	Total	Asset- Build- ings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry Mining	Industry – Manufacturing	Industry – Other selected indus- ties	Total
TREND (\$ MILLION)												
2009–2010												
September	12 722	14 366	8 504	2 941	15 474	26 919	12 743	13 936	8 423	2 893	15 177	26 506
December	12 610	14 221	8 440	2 902	15 454	26 796	12 622	14 122	8 411	2 895	15 394	26 708
March	13 187	13 683	8 954	2 912	15 036	26 903	13 150	13 808	8 952	2 938	15 106	26 992
June	14 082	13 039	9 620	2 942	14 559	27 121	13 971	13 333	9 622	2 992	14 697	27 304
2010–2011												
September	14 885	12 831	10 218	2 962	14 535	27 716	14 690	13 303	10 213	3 030	14 756	27 994
December	15 677	13 164	10 860	3 017	14 964	28 841	15 406	13 859	10 854	3 100	15 312	29 266
March	17 096	13 563	12 231	3 137	15 293	30 661	16 739	14 523	12 220	3 242	15 795	31 252
June	19 112	13 875	14 273	3 340	15 376	32 989	18 639	15 113	14 246	3 468	16 037	33 748
2011–2012												
September	21 459	14 137	16 639	3 533	15 434	35 605	20 754	15 626	16 596	3 669	16 203	36 513
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
2009–2010												
June	6.8	-4.7	7.4	1.0	-3.2	0.8	6.2	-3.4	7.5	1.8	-2.7	1.2
2010–2011												
September	5.7	-1.6	6.2	0.7	-0.2	2.2	5.1	-0.2	6.1	1.3	0.4	2.5
December	5.3	2.6	6.3	1.9	3.0	4.1	4.9	4.2	6.3	2.3	3.8	4.5
March	9.1	3.0	12.6	4.0	2.2	6.3	8.7	4.8	12.6	4.6	3.2	6.8
June	11.8	2.3	16.7	6.5	0.5	7.6	11.4	4.1	16.6	7.0	1.5	8.0
2011–2012												
September	12.3	1.9	16.6	5.8	0.4	7.9	11.3	3.4	16.5	5.8	1.0	8.2

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, (cat. no. 5625.0)

(b) Reference year 2009–10

### 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By selected industry and type of asset(a) . . . . .

Period	ESTIMATE 1	ESTIMATE 2	ESTIMATE 3	ESTIMATE 4	ESTIMATE 5	ESTIMATE 6	ESTIMATE 7
	Expected expenditure reported 5–6 months before period began	Expected expenditure reported 2–3 months before period began	Expected expenditure reported at beginning of period	Expected expenditure reported 3–4 months into period (includes 3 months actual expenditure)	Expected expenditure reported 6–7 months into period (includes 6 months actual expenditure)	Expected expenditure reported 9–10 months into period (includes 9 months actual expenditure)	Expected expenditure reported 12 months into period (includes 12 months actual expenditure)
NEW CAPITAL EXPENDITURE—TOTAL (\$ MILLION)							
2008–2009	90 018	98 175	111 440	113 835	110 272	111 499	113 201
2009–2010	87 972	88 893	99 197	103 716	111 001	108 768	107 105
2010–2011	101 828	106 604	125 543	124 505	129 283	124 103	119 741
NEW CAPITAL EXPENDITURE BY INDUSTRY—MINING (\$ MILLION)							
2008–2009	31 717	35 355	43 752	44 901	41 691	38 677	37 978
2009–2010	35 529	34 811	36 940	37 762	41 394	37 366	35 184
2010–2011	49 100	48 839	56 794	54 939	56 944	51 557	47 247
MANUFACTURING (\$ MILLION)							
2008–2009	10 959	11 619	13 224	13 383	11 998	12 356	12 681
2009–2010	11 450	10 342	11 306	12 287	12 258	11 781	11 743
2010–2011	10 820	12 534	14 044	13 603	12 897	12 490	12 343
OTHER SELECTED INDUSTRIES (\$ MILLION)							
2008–2009	47 343	51 201	54 465	55 551	56 583	60 465	62 542
2009–2010	40 993	43 740	50 951	53 667	57 349	59 620	60 178
2010–2011	41 908	45 231	54 705	55 963	59 443	60 056	60 151
NEW CAPITAL EXPENDITURE BY ASSET—BUILDINGS AND STRUCTURES (\$ MILLION)							
2008–2009	47 008	51 908	60 727	61 044	59 194	55 719	55 599
2009–2010	47 758	47 893	53 611	54 357	57 819	54 649	51 913
2010–2011	63 535	65 383	77 919	76 027	76 825	70 779	66 444
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
2008–2009	43 010	46 267	50 713	52 791	51 078	55 779	57 602
2009–2010	40 214	41 000	45 586	49 359	53 182	54 118	55 191
2010–2011	38 292	41 221	47 624	48 478	52 458	53 324	53 297

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, (cat. no. 5625.0)

**3.7****BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS****CURRENT PRICE****CHAIN VOLUME MEASURES(a)**

Period	Other selected industries						Total	Other selected industries						Total
	Mining	Manufacturing	Whole-sale trade	Retail trade	Other selected industries	Total		Mining	Manufacturing	Whole-sale trade	Retail trade	Other selected industries		
ANNUAL (\$ MILLION)														
2008–09	10 971	49 051	47 392	29 933	1 757	139 105	10 502	48 070	49 404	30 132	1 792	141 092		
2009–10	11 670	47 743	45 249	31 438	2 025	138 126	10 454	47 144	50 558	31 113	1 986	142 361		
2010–11	13 226	49 982	46 462	32 338	2 474	144 481	10 375	47 565	51 662	31 086	2 314	144 079		

**PERCENTAGE CHANGE FROM PREVIOUS YEAR**

2008–09	18.9	-1.6	-0.4	-2.9	18.7	0.0	6.4	-5.2	0.4	-1.5	5.1	-1.5	
2009–10	6.4	-2.7	-4.5	5.0	27.1	-0.7	-0.5	-1.9	2.3	3.3	16.1	0.9	
2010–11	13.3	4.7	2.7	2.9	67.6	4.6	-0.8	0.9	2.2	-0.1	53.8	1.2	

**SEASONALLY ADJUSTED (\$ MILLION)**

2009–2010													
September	10 961	46 053	49 389	30 604	1 758	138 764	11 616	45 899	51 179	30 665	1 789	142 331	
December	11 138	45 942	46 752	30 592	1 793	136 218	11 772	46 905	50 582	30 689	1 797	142 932	
March	11 385	45 907	48 335	31 012	1 973	138 611	11 504	45 945	52 262	30 970	1 945	143 829	
June	11 651	47 428	46 338	32 103	2 034	139 554	10 731	46 841	50 813	31 771	1 995	143 290	
2010–2011													
September	11 745	48 378	45 694	31 871	2 174	139 861	9 977	47 515	50 103	31 589	2 104	142 430	
December	10 635	48 558	45 544	32 123	2 186	139 046	9 446	47 721	50 597	31 759	2 087	142 797	
March	11 873	49 372	46 615	32 282	2 307	142 450	9 606	47 463	51 037	31 403	2 182	142 837	
June	13 195	49 641	47 357	32 964	2 481	145 638	10 648	47 285	52 011	31 688	2 321	145 083	
2011–2012													
September	13 674	49 457	46 864	32 415	2 412	144 822	10 589	47 299	51 098	31 183	2 245	143 558	

**PERCENTAGE CHANGE FROM PREVIOUS QUARTER—SEASONALLY ADJUSTED**

2009–2010													
June	2.3	3.3	-4.1	3.5	9.0	0.7	-6.7	1.9	-2.8	2.6	5.8	-0.4	
2010–2011													
September	0.8	2.0	-1.4	-0.7	17.9	0.2	-7.0	1.4	-1.4	-0.6	14.3	-0.6	
December	-9.5	0.4	-0.3	0.8	-0.5	-0.6	-5.3	0.4	1.0	0.5	-2.5	0.3	
March	11.6	1.7	2.4	0.5	31.3	2.4	1.7	-0.5	0.9	-1.1	29.8	0.0	
June	11.1	0.5	1.6	2.1	13.3	2.2	10.8	-0.4	1.9	0.9	9.9	1.6	
2011–2012													
September	3.6	-0.4	-1.0	-1.7	-5.2	-0.6	-0.6	0.0	-1.8	-1.6	-6.3	-1.1	

(a) Reference year 2009–10

Source: *Business Indicators, Australia* (cat. no. 5676.0)

**3.7**BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS *continued* . . . . .

Period	CURRENT PRICE						CHAIN VOLUME MEASURES(a)							
	Mining	Manufacturing	Whole-sale trade	Retail trade	Other selected industries		Total	Mining	Manufacturing	Whole-sale trade	Retail trade	Other selected industries		Total
					Total	Trade						Total	Trade	
TREND (\$ MILLION)														
2009–2010														
September	11 007	46 583	48 397	30 508	1 765	138 261	11 472	46 644	50 586	30 643	1 789	142 330		
December	11 151	45 892	47 849	30 707	1 829	137 427	11 730	46 261	51 167	30 734	1 833	142 905		
March	11 386	46 331	47 347	31 193	1 937	138 194	11 436	46 364	51 412	31 103	1 916	143 408		
June	11 583	47 345	46 517	31 704	2 061	139 210	10 736	46 850	50 969	31 505	2 007	143 229		
2010–2011														
September	11 704	48 180	45 888	31 998	2 137	139 907	9 965	47 332	50 498	31 692	2 068	142 711		
December	11 931	48 813	45 814	32 192	2 181	140 931	9 607	47 637	50 549	31 681	2 127	142 759		
March	12 419	49 222	46 458	32 400	2 367	142 866	9 837	47 515	51 117	31 575	2 196	143 393		
June	13 049	49 501	46 962	32 606	2 408	144 526	10 280	47 358	51 466	31 471	2 254	143 970		
2011–2012														
September	13 714	49 674	47 279	32 697	2 449	145 814	10 739	47 233	51 581	31 318	2 296	144 310		
PERCENTAGE CHANGE FROM PREVIOUS QUARTER—TREND														
2009–2010														
June	1.7	2.2	-1.8	1.6	12.7	0.7	-6.1	1.0	-0.9	1.3	7.0	-0.1		
2010–2011														
September	1.0	1.8	-1.4	0.9	9.9	0.5	-7.2	1.0	-0.9	0.6	8.8	-0.4		
December	1.9	1.3	-0.2	0.6	7.2	0.7	-3.6	0.6	0.1	0.0	12.6	0.0		
March	4.1	0.8	1.4	0.6	29.5	1.4	2.4	-0.3	1.1	-0.3	11.8	0.4		
June	5.1	0.6	1.1	0.6	4.4	1.2	4.5	-0.3	0.7	-0.3	8.0	0.4		
2011–2012														
September	5.1	0.3	0.7	0.3	3.9	0.9	4.5	-0.3	0.2	-0.5	4.6	0.2		

(a) Reference year 2009–10

Source: *Business Indicators, Australia* (cat. no. 5676.0)

**3.8****NEW MOTOR VEHICLE SALES(a), By type of vehicle . . . . .**

Period	ORIGINAL — VEHICLES				SEASONALLY ADJUSTED — VEHICLES				TREND — VEHICLES			
	Passen- ger(b)	Sports utility	Other(c)	Total	Passen- ger(b)	Sports utility	Other(c)	Total	Passen- ger(b)	Sports utility	Other(c)	Total
ANNUAL												
2008–09	542 775	176 059	205 859	924 693	na	na	na	na	na	na	na	na
2009–10	582 079	216 229	214 965	1 013 273	na	na	na	na	na	na	na	na
2010–11	566 256	230 647	203 739	1 000 642	na	na	na	na	na	na	na	na
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2008–09	-14.1	-16.5	-8.7	-13.4	na	na	na	na	na	na	na	na
2009–10	7.2	22.8	4.4	9.6	na	na	na	na	na	na	na	na
2010–11	-2.7	6.7	-5.2	-1.2	na	na	na	na	na	na	na	na
MONTHLY												
2010–2011												
November	49 405	20 806	17 131	87 342	48 284	19 793	16 615	84 692	47 981	19 609	16 887	84 477
December	51 039	18 555	16 993	86 587	51 393	18 247	17 499	87 139	48 120	19 297	17 182	84 598
January	43 539	17 032	13 013	73 584	47 782	18 402	17 200	83 384	47 932	18 948	17 446	84 326
February	45 455	18 916	16 525	80 896	46 915	19 278	17 740	83 932	47 376	18 558	17 540	83 474
March	50 228	23 066	20 690	93 984	47 422	21 366	18 398	87 187	46 674	18 265	17 427	82 366
April	41 565	17 054	15 595	74 214	47 117	19 064	17 205	83 386	46 043	18 239	17 189	81 471
May	42 577	17 121	17 703	77 401	43 621	16 900	16 459	76 980	45 730	18 521	16 990	81 241
June	54 322	21 518	20 317	96 157	44 904	17 214	15 744	77 861	45 857	19 125	16 981	81 963
2011–2012												
July	45 701	19 383	15 907	80 991	46 911	20 841	17 521	85 273	46 293	19 985	17 147	83 426
August	48 423	22 111	17 548	88 082	47 638	22 849	17 525	88 012	46 807	20 962	17 333	85 102
September	47 700	20 778	18 341	86 819	47 075	21 869	18 143	87 087	47 203	21 823	17 382	86 408
October	47 536	20 400	17 260	85 196	48 462	21 642	17 323	87 427	47 328	22 420	17 175	86 923
November	46 712	24 182	17 760	88 654	46 558	23 019	17 271	86 849	47 208	22 800	16 766	86 775
December	45 764	22 367	14 328	82 459	46 514	22 806	15 165	84 485	46 994	23 091	16 298	86 383
January	42 555	22 123	12 105	76 783	46 617	23 499	15 507	85 624	46 707	23 177	15 764	85 647
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2010–2011												
May	2.4	0.4	13.5	4.3	-7.4	-11.4	-4.3	-7.7	-0.7	1.5	-1.2	-0.3
June	27.6	25.7	14.8	24.2	2.9	1.9	-4.3	1.1	0.3	3.3	-0.1	0.9
2011–2012												
July	-15.9	-9.9	-21.7	-15.8	4.5	21.1	11.3	9.5	1.0	4.5	1.0	1.8
August	6.0	14.1	10.3	8.8	1.6	9.6	0.0	3.2	1.1	4.9	1.1	2.0
September	-1.5	-6.0	4.5	-1.4	-1.2	-4.3	3.5	-1.1	0.8	4.1	0.3	1.5
October	-0.3	-1.8	-5.9	-1.9	2.9	-1.0	-4.5	0.4	0.3	2.7	-1.2	0.6
November	-1.7	18.5	2.9	4.1	-3.9	6.4	-0.3	-0.7	-0.3	1.7	-2.4	-0.2
December	-2.0	-7.5	-19.3	-7.0	-0.1	-0.9	-12.2	-2.7	-0.5	1.3	-2.8	-0.5
January	-7.0	-1.1	-15.5	-6.9	0.2	3.0	2.3	1.3	-0.6	0.4	-3.3	-0.9

na not available

r revised

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: Sales of New Motor Vehicle, Australia, (cat. no. 9314.0)

## CHAPTER 4

## PRODUCTION

### CONTENTS

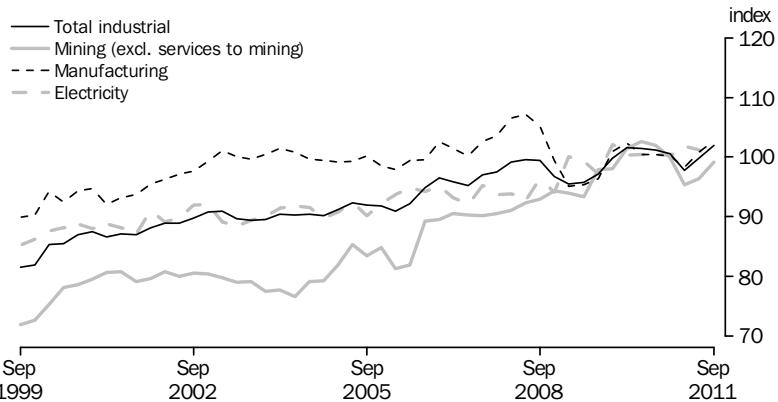
page

### TABLES

<b>4.1</b>	Indexes of industrial production, By industry	57
<b>4.2</b>	Livestock products, Selected indicators	58
<b>4.3</b>	Manufacturing production, Selected indicators	59
<b>4.4</b>	Manufacturers' sales and inventories	60
<b>4.5</b>	Private mineral and petroleum exploration, Actual and expected	61
<b>4.6</b>	Production of selected minerals	62
<b>4.7</b>	Building approvals, Number and value	63
<b>4.8</b>	Building commencements, Number and value—Chain volume measures	64
<b>4.9</b>	Value of building work done, Chain volume measures	65
<b>4.10</b>	Construction activity, Value of work done—Chain volume measures	66
<b>4.11</b>	Engineering construction activity, Value of work done—Chain volume measures	67
<b>4.12</b>	Tourist accommodation	68

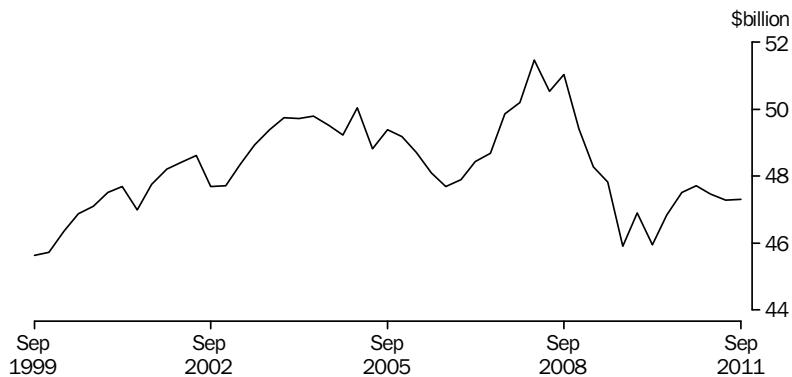
## GRAPHS

## INDEXES OF INDUSTRIAL PRODUCTION, (from Table 4.1) Seasonally adjusted—2009–10 = 100.0



Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no 5206.0)

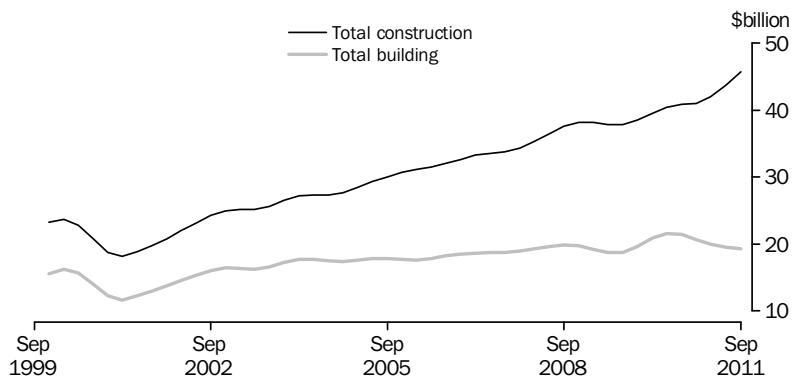
## MANUFACTURERS' INVENTORIES, (from Table 4.4) Seasonally adjusted—Chain volume measure



Reference year 2009–10

Source: Business Indicators, Australia (cat. no. 5676.0)

## CONSTRUCTION ACTIVITY, (from Table 4.10) Chain volume measure—Trend



(a) Reference year 2009–10

Source: Manufacturing and Construction Section.

**4.1**

## INDEXES OF INDUSTRIAL PRODUCTION, By industry . . . . .

## SELECTED MANUFACTURING INDUSTRIES

Period	Mining (excl- uding servi- ces to mining)	Total manu- factur- ing	Elect- ricity, gas, water and waste services	Elect- ricity, gas, water and waste services	Total indus- trial (a)	Food, beve- rages and toba- cco	Textile, cloth- ing and other manu- factur- ing	Wood and paper prod- ucts	Printing and recorded media	Petrol- eum, coal, chemical and rubber products	Non- metallic mineral products	Metal prod- ucts	Mach- inery and equip- ment
ANNUAL (2009-10 = 100.0)													
2008-2009	93.7	97.4	98.8	<b>96.9</b>	93.5	121.6	96.5	104.5	96.6	101.9	103.3	94.4	
2009-2010	100.0	100.0	100.0	<b>100.0</b>	100.0	100.1	100.0	100.1	100.0	100.0	100.0	100.0	100.0
2010-2011	98.4	100.9	100.0	<b>99.9</b>	98.5	93.0	97.9	100.4	100.6	97.0	106.4	98.4	
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
2008-2009	3.0	3.7	-5.9	<b>-1.4</b>	-3.2	-10.3	-7.6	-17.5	-10.0	-0.6	-3.1	-5.6	
2009-2010	6.7	2.7	1.2	<b>3.2</b>	7.0	-17.7	3.6	-4.2	3.5	-1.9	-3.2	5.9	
2010-2011	-1.6	0.9	0.0	<b>-0.1</b>	-1.5	-7.1	-2.1	0.3	0.6	-3.0	6.4	-1.6	
SEASONALLY ADJUSTED (2009-10 = 100.0)													
2009-2010													
September	97.9	96.4	97.1	<b>97.1</b>	99.2	102.0	93.6	96.3	97.2	99.1	94.0	93.7	
December	98.0	100.9	102.1	<b>99.8</b>	98.9	103.7	101.6	103.6	99.5	101.1	97.9	105.9	
March	101.5	102.3	100.3	<b>101.6</b>	103.8	95.7	106.7	100.9	105.1	97.4	104.9	97.2	
June	102.6	100.4	100.5	<b>101.4</b>	98.0	98.6	98.2	99.1	98.2	102.3	103.2	103.1	
2010-2011													
September	101.9	100.4	100.5	<b>101.2</b>	99.3	95.3	100.4	98.7	98.2	99.5	105.9	100.5	
December	99.9	100.2	100.3	<b>100.6</b>	98.6	94.3	98.0	97.8	102.1	97.1	104.2	100.7	
March	95.4	98.3	101.8	<b>97.8</b>	95.9	85.5	95.5	104.5	100.7	97.5	102.5	98.9	
June	96.4	100.8	101.2	<b>99.8</b>	99.9	96.8	97.4	100.4	101.3	93.8	112.9	93.3	
2011-2012													
September	99.1	102.7	99.1	<b>102.0</b>	97.0	91.0	96.7	106.8	102.7	93.9	117.9	101.5	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER													
2009-2010													
June	1.1	-1.9	0.2	<b>-0.2</b>	-5.6	3.0	-8.0	-1.8	-6.6	5.0	-1.6	6.1	
2010-2011													
September	-0.7	0.0	0.0	<b>-0.2</b>	1.3	-3.3	2.2	-0.4	0.0	-2.7	2.6	-2.5	
December	-2.0	-0.2	-0.2	<b>-0.6</b>	-0.7	-1.0	-2.4	-0.9	4.0	-2.4	-1.6	0.2	
March	-4.5	-1.9	1.5	<b>-2.8</b>	-2.7	-9.3	-2.6	6.9	-1.4	0.4	-1.6	-1.8	
June	1.0	2.5	-0.6	<b>2.0</b>	4.2	13.2	2.0	-3.9	0.6	-3.8	10.1	-5.7	
2011-2012													
September	2.8	1.9	-2.1	<b>2.2</b>	-2.9	-6.0	-0.7	6.4	1.4	0.1	4.4	8.8	

(a) Total industrial production describes the sum of the three groups:  
Mining excluding services to mining, manufacturing and electricity, gas,  
water and waste services.

Source: Australian National Accounts: National Income, Expenditure and  
Product, (cat. no. 5206.0)

**4.2****LIVESTOCK PRODUCTS, Selected indicators**

Period	tonnes	MEAT — CARCASS WEIGHT			EXPORTS OF(b)		
		Wool receipts(a)	Red meat	Chicken meat(c)	Live sheep	Live cattle	Fresh or frozen meat
ANNUAL							
2008–09	370 601	3 081 798	832 457	4 064	856	1 356 873	13 316
2009–10	352 736	3 014 347	834 408	3 055	907	1 246 422	13 647
2010–11	368 325	2 990 051	1 014 977	2 909	755	1 277 185	12 643
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2008–09	-9.1	-3.0	4.4	-0.1	20.1	0.3	0.4
2009–10	-4.8	-2.2	0.2	-24.8	6.0	-8.1	2.5
2010–11	4.4	-0.8	21.6	-4.8	-16.8	2.5	-7.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED							
2009–2010							
December	93 890	732 404	203 512	1 030	261	334 076	3 778
March	85 156	727 688	209 230	708	203	259 207	2 993
June	85 748	769 703	218 488	515	184	336 854	3 335
2010–2011							
September	85 444	756 329	250 615	865	217	324 527	3 572
December	93 085	754 571	255 426	875	218	353 099	3 415
March	101 452	740 617	256 542	547	142	278 494	2 823
June	86 452	738 313	252 413	622	179	321 066	2 833
2011–2012							
September	82 004	752 534	253 308	633	136	331 608	3 307
December	79 125	748 916	250 219	644	165	364 433	3 128
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2010–2011							
September	-0.4	-1.7	14.7	67.9	17.5	-3.7	7.1
December	8.9	-0.2	1.9	1.1	0.6	8.8	-4.4
March	9.0	-1.8	0.4	-37.5	-34.8	-21.1	-17.3
June	-14.8	-0.3	-1.6	13.8	26.0	15.3	0.4
2011–2012							
September	-5.1	1.9	0.4	1.7	-24.2	3.3	16.7
December	-3.5	-0.5	-1.2	1.8	21.7	9.9	-5.4

(a) Brokers' and dealers' receipts of taxable wool.

(b) Seasonally adjusted data not available. Original data provided.

(c) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

Source: *Livestock Products, Australia*, (cat. no. 7215.0)

**4.3**

## MANUFACTURING PRODUCTION, Selected indicators . . . . .

Period	Clay bricks (million)	Portland cement ('000 tonnes)	Ready mixed concrete ('000 cubic metres)	Electricity (million kWh)	Gas (petajoules)	Beer (megalitres)
ANNUAL						
2007–08	1 459	9 839	26 573	231 995	872	1 677
2008–09	1 369	9 107	23 895	238 951	886	1 712
2009–10	1 424	8 903	23 065	232 081	903	1 695
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2007–08	-7.1	4.9	6.6	2.7	3.1	-1.7
2008–09	-6.1	-7.4	-10.1	3.0	1.5	2.1
2009–10	4.0	-2.2	-3.5	-2.9	2.0	-1.0
ORIGINAL						
2007–2008						
June	371	2 558	7 032	56 660	229	390
2008–2009						
September	367	2 612	6 924	64 067	249	410
December	385	2 373	6 419	59 045	203	488
March	320	1 963	5 146	58 368	196	415
June	298	2 160	5 407	57 471	238	398
2009–2010						
September	375	2 325	5 969	58 394	252	419
December	335	2 273	5 905	57 336	210	488
March	332	1 904	5 268	58 309	205	414
June	382	2 401	5 923	58 041	236	374
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2008–2009						
March	-16.8	-17.3	-19.8	-1.1	-3.3	-14.9
June	-6.9	10.1	5.1	-1.5	21.4	-4.1
2009–2010						
September	25.9	7.6	10.4	1.6	6.0	5.1
December	-10.7	-2.3	-1.1	-1.8	-16.6	16.6
March	-0.8	-16.2	-10.8	1.7	-2.6	-15.1
June	14.8	26.1	12.4	-0.5	15.4	-9.7

Source: *Manufacturing Production, Australia*, (cat. no. 8301.0.55.001)

**4.4**

## MANUFACTURERS' SALES AND INVENTORIES . . . . .

Period	SALES		INVENTORIES(a)		
	Current Price	Chain Volume Measures (reference year 2009–10)	Chain Volume Measures (reference year 2009–10)	Inventories to sales ratio(b)	
			Current Price		
ANNUAL (\$ MILLION)					
2008–09	387 413	385 272	49 051	48 070	0.53
2009–10	376 976	376 976	47 743	47 144	0.52
2010–11	366 441	355 420	49 982	47 565	0.54
SEASONALLY ADJUSTED (\$ MILLION)					
2009–2010					
September	93 227	93 329	46 053	45 899	0.49
December	94 632	96 311	45 942	46 905	0.49
March	98 123	97 540	45 907	45 945	0.47
June	91 117	89 919	47 428	46 841	0.52
2010–2011					
September	90 417	89 122	48 378	47 515	0.54
December	90 773	89 116	48 558	47 721	0.53
March	92 133	88 457	49 372	47 463	0.54
June	93 165	88 705	49 641	47 285	0.53
2011–2012					
September	94 045	89 844	49 457	47 299	0.53

(a) As at end of period.

(b) Current price series. Annual inventories are as at the end of period.

Source: *Business Indicators, Australia* (cat. no. 5676.0)

**4.5****PRIVATE MINERAL AND PETROLEUM EXPLORATION, Actual and expected . . . . .**

MINERALS (OTHER THAN PETROLEUM)						PETROLEUM				
Period	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total

Copper,  
lead,  
zinc,  
silver,  
nickel  
and  
cobalt

ANNUAL — ACTUAL ORIGINAL (\$ MILLION)										
2008–09	519.0	438.1	185.3	297.3	10.1	773.5	2 223.1	492.3	3 318.4	3 810.8
2009–10	457.2	575.4	169.0	321.1	10.3	699.6	2 232.5	748.6	2 745.6	3 494.1
2010–11	669.4	652.1	213.9	519.7	8.9	887.7	2 951.3	756.5	2 559.0	3 315.4

QUARTERLY — ACTUAL ORIGINAL (\$ MILLION)										
--	--	--	--	--	--	--	--	--	--	--

2009–2010	September	97.9	133.4	53.9	82.1	2.7	187.4	557.4	148.7	649.0	797.7
	December	115.8	145.5	49.1	84.7	1.0	182.8	578.8	212.3	614.7	827.0
	March	107.5	130.8	23.7	60.4	np	133.7	459.3	178.4	685.1	863.5
	June	135.9	165.7	42.4	94.0	np	195.7	637.1	209.2	796.7	1 005.9
2010–2011	September	157.2	160.3	58.6	85.1	np	206.0	669.4	210.5	639.9	850.4
	December	162.8	167.3	65.3	r122.3	np	203.8	r724.4	206.4	643.2	849.6
	March	156.5	146.4	43.4	r109.6	0.6	193.7	r650.1	153.2	612.9	766.1
	June	192.9	178.2	46.6	202.7	np	284.3	907.4	186.4	662.9	849.3
2011–2012	September	204.5	184.2	54.0	227.4	np	309.2	983.4	248.6	531.6	780.2

EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE (\$ MILLION)										
--	--	--	--	--	--	--	--	--	--	--

2008–2009	Jun half	np	np	np	np	np	np	939.8	248.3	1 336.2	1 584.5
2009–2010	Dec half	np	np	np	np	np	np	1 023.7	373.6	1 496.3	1 870.0
	Jun half	np	np	np	np	np	np	1 180.5	460.3	1 161.7	1 622.0
2010–2011	Dec half	np	np	np	np	np	np	1 309.5	378.6	1 329.0	1 707.6
	Jun half	np	np	np	np	np	np	1 414.3	403.7	1 183.7	1 587.3
2011–2012	Dec half	np	np	np	np	np	np	1 813.2	456.1	1 104.9	1 561.0

np not available for publication but included in totals where applicable, unless otherwise indicated

Source: *Mineral and Petroleum Exploration, Australia*, (cat. no. 8412.0)

r revised

**4.6**

## PRODUCTION OF SELECTED MINERALS

Period	Bauxite	Black coal	Diamonds	Iron ore	Manganese ore	Gas(a)	Crude oil	Uranium	METALLIC CONTENT(b)					
	'000 tonnes	Mt	'000 carats	Mt	'000 tonnes	Mm3	Mega litres	oxide tonnes	'000 tonnes	Gold tonnes	Lead tonnes	Nickel tonnes	Tin tonnes	Zinc tonnes
	ANNUAL													
2008–09	64 055	339.7	15 169	353.2	3 730	41 499	26 950	10 311	890	218	596	185	4 045	1 411
2009–10	67 810	365.9	11 138	423.4	5 795	49 121	25 583	7 156	819	240	617	160	19 829	1 362
2010–11	68 514	327.5	8 027	450.0	6 784	53 355	24 793	7 322	952	265	697	194	18 410	1 479
QUARTERLY														
2009–2010														
September	16 437	94.7	2 334	107.0	1 441	11 110	6 290	2 685	214	54	150	40	5 185	369
December	17 415	94.0	3 559	107.8	1 376	10 931	5 953	1 638	212	61	147	41	5 208	273
March	17 092	84.2	2 573	103.4	1 623	12 381	6 065	1 142	184	59	147	39	4 763	336
June	16 541	92.9	2 672	105.2	1 355	12 101	7 252	1 683	207	65	172	39	4 673	385
2010–2011														
September	17 504	92.7	2 471	109.1	1 798	14 176	7 246	2 008	236	68	186	44	4 610	368
December	17 398	85.8	2 283	115.7	1 698	13 153	6 443	2 209	244	68	207	48	4 600	391
March	16 431	70.1	1 667	104.6	1 448	12 352	5 324	1 668	232	63	140	47	4 600	337
June	17 189	78.9	1 607	120.6	1 840	13 675	5 780	1 184	239	66	164	54	4 600	384
2011–2012														
September	18 008	87.4	2 335	130.8	1 806	13 261	5 749	2 070	244	65	157	55	3 100	401

(a) Includes methane, ethane and coal seam gas.

(b) Total metallic content of minerals produced.

Source: Resources and Energy Statistics – Bureau of Resources and Energy Economics, BREE.

**4.7****BUILDING APPROVALS, Number and value**

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)			
	Houses Private sector	Houses Total	Total Private sector	<b>Total</b>	New residential buildings	additions to residential buildings	Total residential buildings	Total buildings
<b>ANNUAL</b>								
2008–09	92 160	93 938	128 601	<b>133 088</b>	32 220	5 692	37 912	68 714
2009–10	111 399	114 977	156 069	<b>171 429</b>	40 441	6 483	46 924	86 833
2010–11	97 785	99 751	157 656	<b>164 140</b>	40 900	6 710	47 610	76 147
<b>PERCENTAGE CHANGE FROM PREVIOUS YEAR</b>								
2008–09	-14.4	-14.2	-18.8	<b>-18.2</b>	-17.9	-6.8	-16.4	-16.7
2009–10	20.9	22.4	21.4	<b>28.8</b>	25.5	13.9	23.8	26.4
2010–11	-12.2	-13.2	1.0	<b>-4.3</b>	1.1	3.5	1.5	-12.3
<b>SEASONALLY ADJUSTED</b>								
2010–2011								
October	8 380	8 572	14 231	<b>15 000</b>	3 742	619	4 361	6 822
November	8 276	8 446	13 436	<b>14 016</b>	3 539	547	4 086	6 435
December	8 277	8 454	14 437	<b>15 166</b>	3 635	579	4 214	6 902
January	8 117	8 216	13 170	<b>13 528</b>	3 387	508	3 896	5 583
February	8 147	8 319	12 185	<b>12 530</b>	3 180	557	3 737	6 370
March	8 072	8 205	13 120	<b>13 586</b>	3 405	556	3 961	7 637
April	7 787	7 889	13 280	<b>13 500</b>	3 366	573	3 939	6 115
May	7 870	7 998	12 227	<b>12 483</b>	3 168	565	3 733	5 909
June	7 652	7 803	11 935	<b>12 256</b>	3 107	534	3 641	5 898
2011–2012								
July	7 639	7 741	11 878	<b>12 369</b>	3 016	545	3 562	5 556
August	7 598	7 746	13 397	<b>14 367</b>	3 571	543	4 114	6 512
September	7 646	7 764	11 455	<b>11 682</b>	3 043	536	3 578	5 680
October	7 114	7 216	10 299	<b>10 497</b>	2 808	553	3 361	5 377
November	7 500	7 613	11 368	<b>11 558</b>	2 749	541	3 290	5 350
December	7 513	7 597	11 304	<b>11 443</b>	2 773	548	3 321	5 451
<b>SEASONALLY ADJUSTED—PERCENTAGE CHANGE FROM PREVIOUS MONTH</b>								
2011–2012								
July	-0.2	-0.8	-0.5	<b>0.9</b>	-2.9	2.1	-2.2	-5.8
August	-0.5	0.1	12.8	<b>16.2</b>	18.4	-0.5	15.5	17.2
September	0.6	0.2	-14.5	<b>-18.7</b>	-14.8	-1.3	-13.0	-12.8
October	-7.0	-7.0	-10.1	<b>-10.1</b>	-7.7	3.1	-6.1	-5.3
November	5.4	5.5	10.4	<b>10.1</b>	-2.1	-2.1	-2.1	-0.5
December	0.2	-0.2	-0.6	<b>-1.0</b>	0.9	1.4	1.0	1.9
<b>TREND—PERCENTAGE CHANGE FROM PREVIOUS MONTH</b>								
2011–2012								
July	-1.1	-1.1	-1.5	<b>-1.5</b>	-1.0	-0.8	-1.0	-1.3
August	-1.0	-1.0	-2.2	<b>-2.3</b>	-1.9	-0.7	-1.8	-1.6
September	-0.8	-0.8	-2.2	<b>-2.4</b>	-2.6	-0.1	-2.2	-1.6
October	-0.6	-0.7	-2.1	<b>-2.4</b>	-3.1	0.2	-2.6	-2.0
November	-0.4	-0.5	-1.8	<b>-2.1</b>	-3.2	0.2	-2.7	-2.0
December	-0.1	-0.2	-1.4	<b>-1.8</b>	-3.0	0.4	-2.5	-1.8

Source: *Building Approvals, Australia*, (cat. no. 8731.0)

**4.8****BUILDING COMMENCEMENTS, Number and value(a)—Chain volume measures(b) .**

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)			
	Private sector houses		Total houses	Private sector	Total	New residential buildings	Alterations and additions to residential buildings	Non-residential building
	ANNUAL							
2008–09	90 514	91 953	127 923	131 681	33 918	6 455	28 032	68 259
2009–10	108 756	112 141	150 929	165 549	40 686	6 975	38 657	86 317
2010–11	95 144	97 099	149 873	157 541	40 308	7 085	28 895	76 289
SEASONALLY ADJUSTED								
2009–2010								
September	25 034	25 674	33 372	35 022	8 455	1 618	9 819	19 915
December	28 835	29 712	39 007	41 146	10 139	1 818	11 830	23 826
March	28 187	29 159	38 955	45 106	10 643	1 749	8 796	21 162
June	26 784	27 692	39 664	45 735	11 449	1 791	8 212	21 415
2010–2011								
September	25 361	26 051	37 814	40 348	10 339	1 764	7 867	19 970
December	23 622	24 041	36 658	38 546	10 076	1 806	6 639	18 521
March	23 220	23 647	38 248	39 923	10 203	1 733	6 834	18 770
June	22 823	23 222	37 034	38 262	9 690	1 782	7 556	19 027
2011–2012								
September	22 182	22 510	34 584	35 483	9 040	1 711	6 550	17 301

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

(b) Reference year 2009–10

Source: *Dwelling Unit Commencements, Australia* (cat. no. 8750.0) and *Building Activity, Australia* (cat. no. 8752.0)

**4.9****VALUE OF BUILDING WORK DONE, Chain volume measures(a) . . . . .**

Period	NEW RESIDENTIAL BUILDING				Alterations/additions to residential building	NON-RESIDENTIAL BUILDINGS		TOTAL BUILDINGS	
	Private sector houses	Total houses	Other residential buildings	Total		Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)									
2008–09	26 205.4	26 597.3	11 416.3	38 039.5	7 006.3	25 175.1	32 515.2	69 472.8	<b>77 509.6</b>
2009–10	27 118.6	27 823.0	11 374.5	39 197.4	6 877.9	20 677.3	34 902.3	64 531.5	<b>80 977.6</b>
2010–11	26 110.2	26 715.3	13 263.8	39 979.1	7 200.8	19 656.9	34 153.5	64 103.8	<b>81 333.3</b>
SEASONALLY ADJUSTED (\$ MILLION)									
2009–2010									
September	6 633.3	6 770.3	2 701.5	9 470.5	1 645.7	5 036.9	7 498.2	15 841.9	<b>18 589.3</b>
December	6 624.7	6 782.3	2 599.9	9 375.4	1 702.8	5 153.8	8 382.8	15 867.1	<b>19 461.0</b>
March	6 671.1	6 868.7	2 837.8	9 707.8	1 756.5	5 217.6	9 378.4	16 042.3	<b>20 861.9</b>
June	7 189.6	7 401.6	3 235.3	10 643.8	1 772.9	5 269.0	9 642.8	16 780.3	<b>22 065.4</b>
2010–2011									
September	6 589.9	6 768.4	3 310.5	10 078.8	1 767.8	5 147.8	9 527.1	16 151.5	<b>21 373.7</b>
December	6 570.2	6 723.5	3 333.3	10 056.7	1 778.5	4 852.6	8 756.5	15 908.5	<b>20 591.7</b>
March	6 523.5	6 648.9	3 483.3	10 132.3	1 795.3	4 767.6	7 994.9	16 071.1	<b>19 922.5</b>
June	6 426.6	6 574.5	3 136.7	9 711.2	1 859.2	4 889.0	7 875.0	15 972.7	<b>19 445.5</b>
2011–2012									
September	6 316.3	6 400.6	3 127.5	9 528.1	1 855.9	5 259.0	8 088.8	16 285.6	<b>19 472.7</b>

(a) Reference year 2009–10

Source: *Building Activity, Australia* (cat. no. 8752.0)

**4.10****CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a) . . . . .**

Period	RESIDENTIAL BUILDING		NON-RESIDENTIAL BUILDING		TOTAL BUILDING		ENGINEERING CONSTRUCTION		NON-RESIDENTIAL CONSTRUCTION		TOTAL CONSTRUCTION	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
2008–09	44 146	45 040	25 175	32 515	69 473	77 510	47 149	74 575	72 361	107 069	116 588	152 094
2009–10	43 854	46 075	20 677	34 902	64 532	80 978	46 324	75 993	67 002	110 895	110 856	156 970
2010–11	44 447	47 180	19 657	34 153	64 104	81 333	54 724	84 711	74 381	118 865	118 828	166 044
SEASONALLY ADJUSTED (\$ MILLION)												
2009–2010												
September	10 808	11 117	5 037	7 498	15 842	18 589	11 770	19 561	16 801	27 039	27 612	38 157
December	10 710	11 077	5 154	8 383	15 867	19 461	11 292	18 491	16 447	26 873	27 158	37 952
March	10 820	11 463	5 218	9 378	16 042	20 862	11 358	18 787	16 579	28 177	27 400	39 647
June	11 515	12 418	5 269	9 643	16 780	22 065	11 905	19 153	17 175	28 806	28 686	41 215
2010–2011												
September	11 004	11 847	5 148	9 527	16 151	21 374	11 742	18 867	16 889	28 394	27 893	40 241
December	11 056	11 835	4 853	8 756	15 909	20 592	13 348	20 572	18 201	29 329	29 257	41 164
March	11 304	11 928	4 768	7 995	16 071	19 922	14 658	22 311	19 426	30 306	30 729	42 234
June	11 084	11 570	4 889	7 875	15 973	19 445	14 976	22 961	19 865	30 836	30 948	42 406
2011–2012												
September	11 027	11 384	5 259	8 089	16 286	19 473	20 118	27 696	25 377	35 785	36 403	47 169
TREND (\$ MILLION)												
2009–2010												
September	10 636	10 925	5 229	7 805	15 871	18 717	11 737	19 114	16 961	26 904	27 607	37 834
December	10 785	11 221	5 111	8 388	15 896	19 607	11 511	18 961	16 621	27 345	27 408	38 569
March	11 004	11 650	5 195	9 196	16 199	20 856	11 371	18 725	16 569	27 928	27 570	39 579
June	11 141	11 962	5 230	9 628	16 371	21 599	11 591	18 797	16 823	28 433	27 962	40 393
2010–2011												
September	11 189	12 055	5 093	9 400	16 281	21 457	12 247	19 431	17 341	28 835	28 528	40 887
December	11 158	11 933	4 896	8 762	16 053	20 694	12 991	20 325	17 887	29 087	29 044	41 019
March	11 139	11 770	4 840	8 218	15 979	19 990	14 402	22 000	19 232	30 210	30 371	41 980
June	11 134	11 627	4 943	7 948	16 077	19 575	16 390	24 155	21 327	32 098	32 462	43 724
2011–2012												
September	11 066	11 426	5 135	7 891	16 200	19 303	18 545	26 355	23 809	34 371	34 875	45 796

(a) Reference year 2009–10

Source: *Building Activity, Australia*, (cat. no. 8752.0); *Engineering Construction Activity, Australia*, (cat. no. 8762.0) and *unpublished data*.

**4.11****ENGINEERING CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a) .....****BY THE PRIVATE SECTOR**

Period	For the private sector	For the public sector	Total	By the public sector	Total	Total for the public sector(b)
ORIGINAL (\$ MILLION)						
2008–09	47 149	14 277	61 426	13 134	<b>74 575</b>	27 411
2009–10	46 324	14 749	61 073	14 920	<b>75 993</b>	29 668
2010–11	54 724	15 234	69 958	14 753	<b>84 711</b>	29 987
ORIGINAL (\$ MILLION)						
2009–2010						
September	11 601	3 900	15 501	3 476	<b>18 976</b>	7 377
December	11 998	3 771	15 769	3 549	<b>19 321</b>	7 321
March	10 252	3 298	13 550	3 642	<b>17 191</b>	6 940
June	12 473	3 779	16 252	4 252	<b>20 505</b>	8 031
2010–2011						
September	11 649	3 595	15 243	3 139	<b>18 382</b>	6 734
December	14 209	3 699	17 908	3 604	<b>21 512</b>	7 303
March	13 206	3 618	16 823	3 527	<b>20 350</b>	7 144
June	15 660	4 323	19 983	4 484	<b>24 467</b>	8 807
2011–2012						
September	20 006	3 823	23 829	3 308	<b>27 138</b>	7 132
SEASONALLY ADJUSTED (\$ MILLION)						
2009–2010						
September	11 770	3 912	15 681	3 881	<b>19 561</b>	7 793
December	11 292	3 700	14 992	3 499	<b>18 491</b>	7 199
March	11 358	3 543	14 901	3 886	<b>18 787</b>	7 429
June	11 905	3 594	15 499	3 653	<b>19 153</b>	7 247
2010–2011						
September	11 742	3 600	15 342	3 525	<b>18 867</b>	7 125
December	13 348	3 640	16 988	3 584	<b>20 572</b>	7 224
March	14 658	3 875	18 534	3 778	<b>22 311</b>	7 653
June	14 976	4 118	19 094	3 867	<b>22 961</b>	7 985
2011–2012						
September	20 118	3 830	23 948	3 749	<b>27 696</b>	7 579

(a) Reference year 2009–10

Source: *Engineering Construction Activity, Australia*, (cat. no.

(b) Includes work done by the private sector for the public sector

8762.0)

and work done by the public sector.

**4.12**

## TOURIST ACCOMMODATION (a) . . . . .

Period	GUEST ROOMS (NO.) (b)			OCCUPANCY RATES (%)			TAKINGS (\$'000)		
	Hotels		Motels and guest houses	Hotels		Motels and guest houses	Hotels		Motels and guest houses
	Hotels	Motels and guest houses	Serviced apartments	Hotels	Motels and guest houses	Serviced apartments	Hotels	Motels and guest houses	Serviced apartments
ANNUAL									
2007–08	81 809	87 880	51 878	70.6	58.6	68.5	3 745 827	2 077 391	1 958 073
2008–09	84 365	87 455	53 761	67.5	57.1	65.8	3 610 343	2 079 456	2 037 105
2009–10	86 044	86 857	54 183	68.1	56.5	65.5	3 634 274	2 070 365	2 072 135
ORIGINAL									
2008–09									
March	84 338	87 602	53 793	67.8	56.4	65.5	912 295	505 881	510 608
June	84 365	87 455	53 761	63.2	54.3	60.6	800 255	483 533	455 485
2009–10									
September	84 701	87 077	54 096	67.6	56.6	66.7	883 648	520 772	526 193
December	85 181	87 252	54 001	70.1	57.6	67.5	958 853	530 087	541 600
March	85 883	86 927	54 421	68.8	56.3	66.1	929 735	518 223	526 011
June	86 044	86 857	54 183	65.9	55.4	61.6	862 038	501 283	478 331
2010–11									
September	86 094	86 594	54 473	70.8	58.6	69.2	971 591	555 911	562 682
December	86 489	86 422	54 409	71.8	59.2	68.9	1 042 393	563 366	576 553
March	86 153	86 240	54 736	69.8	57.7	66.3	990 615	539 883	549 109

(a) Includes establishments with 15 or more rooms.

Source: *Tourist Accommodation, Australia*, (cat. no. 8635.0)

(b) Annual data is at end of June.

# CHAPTER 5 PRICES .....

## CONTENTS

page

### TABLES

<b>5.1</b>	Consumer price index, By group .....	71
<b>5.2</b>	Consumer price index, Special series and All groups .....	72
<b>5.3</b>	Chain price indexes, Expenditure on GDP .....	73
<b>5.4</b>	Implicit price deflators, Components of international trade in goods and services .....	74
<b>5.5</b>	RBA index of commodity prices .....	75
<b>5.6</b>	Indexes of prices received and paid by farmers .....	75
<b>5.7</b>	Selected housing price and related indexes, Original .....	76
<b>5.8</b>	Price indexes of materials used in house building by materials group .....	77
<b>5.9</b>	Price indexes of materials used in manufacturing industries, Selected industries .....	77
<b>5.10</b>	Price indexes of articles produced, By manufacturing industries selected ANZSIC subdivision .....	78
<b>5.11</b>	Export price indexes, By selected AHECC section .....	78
<b>5.12</b>	Import price indexes, By SITC sections .....	79
<b>5.13</b>	Consumer price index, Analytical series .....	80
<b>5.14</b>	Stage of production producer price indexes .....	81

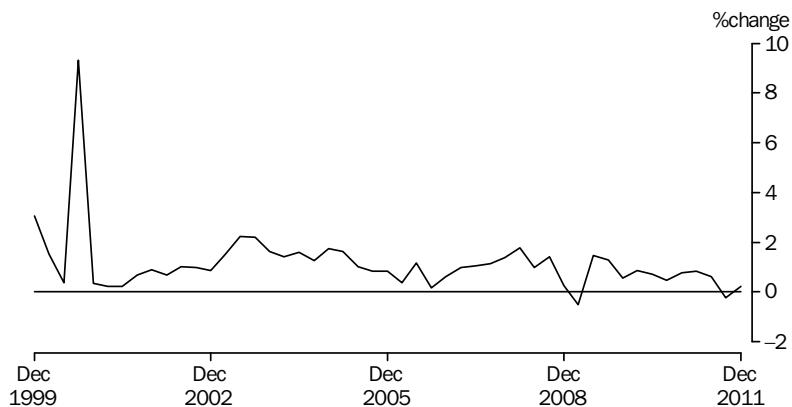
### NOTES

#### USE OF PRICE INDEXES IN CONTRACTS

*Price indexes published by the Australian Bureau of Statistics (ABS) provide summary measures of the movements in various categories of prices over time. They are published primarily for use in Government economic analysis. Price indexes are also often used in contracts by businesses and government to adjust payments and/or charges to take account of changes in categories of prices (Indexation Clauses). Please see publication Producer Price Indexes, Australia, (cat. no. 6427.0) for a paper that sets out a range of issues that should be taken into account by parties considering including an Indexation Clause in a contract using an ABS published price index.*

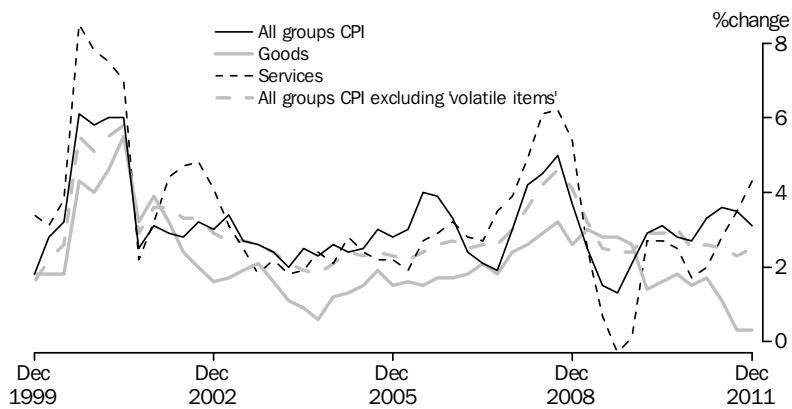
## GRAPHS

## PROJECT HOUSE PRICE INDEXES, (from Table 5.7)



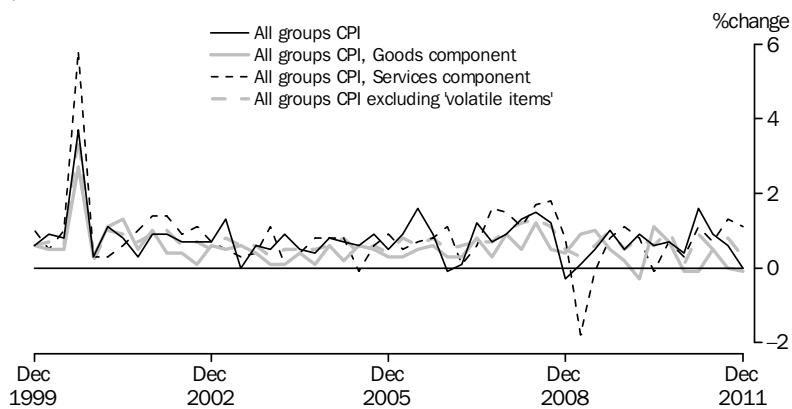
Source: House Price Indexes: Eight Capital Cities (cat. no. 6416.0)

## CONSUMER PRICE INDEX, (from Table 5.13) Change from corresponding quarter of previous year



Source: Consumer Price Index, Australia, (cat. no. 6401.0)

## CONSUMER PRICE INDEX, (from Table 5.13) Change from previous quarter



Source: Consumer Price Index, Australia, (cat. no. 6401.0)

**5.1**

## CONSUMER PRICE INDEX, By Group

Period	Food and non-alcoholic beverages	Alcohol and tobacco	Clothing and footwear	Housing	Furnishings, household equipment and services	Health	Transport	Communication	Recreation and culture	Education	Insurance and financial services (a)	All groups CPI
ANNUAL (1989–90 = 100.0) (b)												
2008–09	186.5	263.6	110.2	149.0	125.1	245.4	163.7	112.0	137.1	289.1	111.6	166.4
2009–10	189.5	276.3	109.9	157.6	128.0	257.2	164.9	112.4	137.7	305.4	109.3	170.3
2010–11	196.5	303.3	107.7	165.3	127.9	269.0	168.5	112.3	136.1	323.2	112.7	175.6
ORIGINAL (1989–90 = 100.0) (b)												
2009–2010												
December	189.3	270.8	112.3	156.5	128.5	249.3	163.2	112.5	139.5	297.2	108.3	169.5
March	191.3	274.3	107.5	158.8	126.8	261.1	165.3	112.4	138.1	313.7	110.5	171.0
June	190.7	290.6	107.5	159.7	128.0	266.8	166.5	112.3	135.6	313.8	110.7	172.1
2010–2011												
September	189.8	299.5	109.0	163.3	129.0	264.8	165.5	112.0	136.5	314.2	111.2	173.3
December	194.0	301.8	106.9	164.3	128.2	261.7	165.9	112.1	136.8	314.2	110.7	174.0
March	199.6	305.0	106.1	166.4	126.2	271.9	170.3	112.2	136.0	332.2	113.6	176.7
June	202.4	307.0	108.7	167.1	128.1	277.4	172.4	112.7	135.2	332.2	115.4	178.3
2011–2012												
September	201.9	308.6	110.3	170.2	128.4	274.6	172.6	112.7	136.4	332.4	116.2	179.4
December	198.9	311.3	109.7	170.9	128.5	271.2	172.6	113.9	137.5	332.4	116.9	179.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2010–2011												
September	-0.5	3.1	1.4	2.3	0.8	-0.7	-0.6	-0.3	0.7	0.1	0.5	0.7
December	2.2	0.8	-1.9	0.6	-0.6	-1.2	0.2	0.1	0.2	0.0	-0.4	0.4
March	2.9	1.1	-0.7	1.3	-1.6	3.9	2.7	0.1	-0.6	5.7	2.6	1.6
June	1.4	0.7	2.5	0.4	1.5	2.0	1.2	0.4	-0.6	0.0	1.6	0.9
2011–2012												
September	-0.2	0.5	1.5	1.9	0.2	-1.0	0.1	0.0	0.9	0.1	0.7	0.6
December	-1.5	0.9	-0.5	0.4	0.1	-1.2	0.0	1.1	0.8	0.0	0.6	0.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2010–2011												
September	1.7	11.2	-2.8	5.2	0.4	5.2	0.6	-0.4	-0.7	5.8	3.4	2.8
December	2.5	11.4	-4.8	5.0	-0.2	5.0	1.7	-0.4	-1.9	5.7	2.2	2.7
March	4.3	11.2	-1.3	4.8	-0.5	4.1	3.0	-0.2	-1.5	5.9	2.8	3.3
June	6.1	5.6	1.1	4.6	0.1	4.0	3.5	0.4	-0.3	5.9	4.2	3.6
2011–2012												
September	6.4	3.0	1.2	4.2	-0.5	3.7	4.3	0.6	-0.1	5.8	4.5	3.5
December	2.5	3.1	2.6	4.0	0.2	3.6	4.0	1.6	0.5	5.8	5.6	3.1

(a) Base: June quarter 2005 = 100.0.

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

(b) Weighted average of eight capital cities.

**5.2****CONSUMER PRICE INDEX, Special series and All Groups**

ALL GROUPS CPI EXCLUDING —

Period	Food and non-alcoholic beverages	Housing	Health	Transport	Medical and hospital services	All groups—services component	All groups—goods component	Utilities	All groups CPI
ANNUAL (1989–90 = 100.0)									
2008–09	162.6	167.8	162.7	166.9	163.5	172.7	163.0	198.3	166.4
2009–10	166.6	170.2	166.3	171.2	167.1	176.7	166.8	226.9	170.3
2010–11	171.6	174.7	171.4	176.7	172.1	182.2	172.0	251.7	175.6
ORIGINAL (1989–90 = 100.0)									
2009–2010									
December	165.7	169.5	165.7	170.5	166.4	166.0	175.8	223.0	169.5
March	167.2	170.8	167.0	172.0	167.8	167.1	178.1	231.6	171.0
June	168.5	171.9	167.8	172.9	168.7	168.6	178.5	231.6	172.1
2010–2011									
September	170.1	172.4	169.2	174.6	169.9	169.6	180.1	247.7	173.3
December	170.2	173.0	170.0	175.3	170.6	170.4	180.7	248.6	174.0
March	172.3	175.8	172.4	177.7	173.2	173.1	183.3	256.1	176.7
June	173.8	177.6	173.9	179.3	174.7	174.8	184.8	254.5	178.3
2011–2012									
September	175.1	178.1	175.1	180.4	175.8	175.1	187.1	272.8	179.4
December	175.6	177.8	175.2	180.4	175.8	174.0	188.6	273.7	179.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2010–2011									
September	0.9	0.3	0.8	1.0	0.7	0.6	0.9	7.0	0.7
December	0.1	0.3	0.5	0.4	0.4	0.5	0.3	0.4	0.4
March	1.2	1.6	1.4	1.4	1.5	1.6	1.4	3.0	1.6
June	0.9	1.0	0.9	0.9	0.9	1.0	0.8	-0.6	0.9
2011–2012									
September	0.7	0.3	0.7	0.6	0.6	0.2	1.2	7.2	0.6
December	0.3	-0.2	0.1	0.0	0.0	-0.6	0.8	0.3	0.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2010–2011									
September	3.0	2.2	2.7	3.2	2.7	2.4	3.4	12.0	2.8
December	2.7	2.1	2.6	2.8	2.5	2.7	2.8	11.5	2.7
March	3.1	2.9	3.2	3.3	3.2	3.6	2.9	10.6	3.3
June	3.1	3.3	3.6	3.7	3.6	3.7	3.5	9.9	3.6
2011–2012									
September	2.9	3.3	3.5	3.3	3.5	3.2	3.9	10.1	3.5
December	3.2	2.8	3.1	2.9	3.0	2.1	4.4	10.1	3.1

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

**5.3**

## CHAIN PRICE INDEX, Expenditure on GDP .....

Period	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION		Exports of goods and services	Imports of goods and services	GDP
	Households	Government	Private	Public			
ANNUAL (2009–10 = 100.0)							
2008–09	97.5	97.4	100.6	102.2	116.2	112.6	98.8
2009–10	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2010–11	102.6	104.2	100.3	100.2	117.2	97.7	106.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2008–09	4.7	3.9	2.5	3.5	20.4	12.0	6.0
2009–10	2.6	2.7	-0.6	-2.1	-14.0	-11.2	1.2
2010–11	2.6	4.2	0.3	0.2	17.3	-2.4	6.1
ORIGINAL (2009–10 = 100.0)							
2009–2010							
September	98.9	97.9	100.1	100.4	95.1	103.2	97.2
December	99.5	99.6	99.9	99.8	93.9	98.4	98.6
March	100.5	99.9	100.1	99.8	98.8	98.4	100.5
June	101.0	102.5	99.9	100.0	112.2	100.0	103.7
2010–2011							
September	101.7	104.2	100.4	100.4	115.4	100.4	104.8
December	101.8	104.3	100.5	100.0	111.6	96.1	104.6
March	103.2	102.8	100.3	99.9	119.0	97.0	106.8
June	103.7	105.5	100.0	100.3	123.0	97.1	108.1
2011–2012							
September	104.4	103.0	99.9	99.4	126.0	97.6	108.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2009–2010							
June	0.5	2.6	-0.2	0.1	13.5	1.6	3.2
2010–2011							
September	0.7	1.7	0.6	0.4	2.9	0.4	1.0
December	0.1	0.1	0.0	-0.3	-3.3	-4.2	-0.1
March	1.4	-1.5	-0.2	-0.2	6.6	0.9	2.0
June	0.4	2.7	-0.2	0.5	3.4	0.1	1.2
2011–2012							
September	0.7	-2.4	-0.1	-0.9	2.4	0.5	0.7

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

## 5.4 IMPLICIT PRICE DEFLATORS, Components of international trade in goods and services

Period	CREDITS				DEBITS						
	Total goods and services	Total goods	Rural goods	Non-rural goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (2009–10 = 100.0)											
2008–2009	118.1	123.2	116.4	126.8	98.0	113.3	113.2	107.8	116.5	116.5	114.3
2009–2010	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2010–2011	117.0	120.6	110.7	122.9	102.0	97.0	97.8	96.3	92.3	101.3	93.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2008–2009	19.6	24.1	2.3	28.1	3.3	11.0	11.5	10.9	13.6	9.0	9.6
2009–2010	-15.3	-18.8	-14.1	-21.1	2.0	-11.8	-11.6	-7.2	-14.2	-14.1	-12.5
2010–2011	17.0	20.6	10.7	22.9	2.0	-3.0	-2.2	-3.7	-7.7	1.3	-6.1
SEASONALLY ADJUSTED (2009–10 = 100.0)											
2009–2010											
September	95.9	94.6	99.7	94.0	99.2	103.3	103.0	102.5	106.2	102.5	105.0
December	94.0	92.3	96.5	91.3	100.0	99.0	99.0	98.1	98.4	100.2	99.0
March	96.4	95.5	98.9	94.9	100.3	98.4	98.4	99.5	98.8	97.6	98.4
June	113.5	117.1	104.1	119.6	100.6	99.9	100.1	100.0	98.1	100.3	98.8
2010–2011											
September	115.6	119.2	103.9	122.5	101.4	99.5	99.7	99.8	98.4	99.7	98.9
December	112.0	114.5	106.2	116.0	101.5	96.0	96.6	95.6	93.3	98.3	93.6
March	116.7	120.2	114.0	121.9	102.2	96.3	97.2	95.3	91.5	101.3	93.0
June	123.6	128.4	117.8	131.3	103.5	96.4	97.9	94.2	88.0	105.7	91.1
2011–2012											
September	126.5	131.4	115.3	134.4	104.3	96.2	97.1	94.0	88.4	103.2	92.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2009–2010											
June	17.8	22.6	5.3	26.0	0.4	1.5	1.7	0.5	-0.7	2.7	0.4
2010–2011											
September	1.9	1.8	-0.2	2.4	0.8	-0.4	-0.5	-0.2	0.3	-0.6	0.2
December	-3.1	-4.0	2.3	-5.3	0.1	-3.5	-3.0	-4.2	-5.2	-1.4	-5.4
March	4.2	5.0	7.4	5.1	0.6	0.3	0.6	-0.3	-1.9	3.1	-0.6
June	5.9	6.8	3.3	7.7	1.3	0.2	0.7	-1.2	-3.9	4.3	-2.0
2011–2012											
September	2.4	2.3	-2.2	2.4	0.8	-0.3	-0.8	-0.1	0.5	-2.4	1.7

Source: Balance of Payments and International Investment Position, Australia (cat. no. 5302.0)

**5.5**

## RBA INDEX OF COMMODITY PRICES

Period	ALL ITEMS			RURAL COMPONENT			NON-RURAL COMPONENT			OF WHICH — BASE METALS		
	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar
ANNUAL (2008–09 = 100.0)												
2008–09	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2009–10	78.0	92.2	92.9	87.8	102.8	103.7	76.9	91.0	91.6	106.7	123.8	124.4
2010–11	100.1	131.4	133.9	106.5	139.1	141.5	99.4	130.6	133.0	114.5	147.7	149.7
ORIGINAL (2008–09 = 100.0)												
2010–2011												
November	92.8	121.5	123.9	102.9	133.8	136.4	91.6	120.0	122.5	112.1	144.1	146.4
December	95.5	127.5	127.8	108.5	143.9	144.1	94.0	125.6	125.9	116.2	152.4	152.1
January	99.3	132.1	133.3	116.5	153.9	155.2	97.4	129.6	130.8	120.7	157.7	158.5
February	101.7	135.7	138.3	119.4	158.2	161.1	99.7	133.1	135.7	123.4	161.7	164.2
March	103.8	137.2	141.5	116.5	152.9	157.5	102.4	135.4	139.7	121.5	157.6	161.8
April	105.0	143.8	149.9	111.9	152.2	158.5	104.1	142.7	148.8	118.6	159.5	165.5
May	107.6	148.7	155.2	108.1	148.3	154.6	107.6	148.7	155.3	111.1	150.7	156.6
June	108.2	148.3	154.9	107.2	145.7	152.1	108.4	148.5	155.2	111.8	150.4	156.4
2011–2012												
July	107.4	149.8	156.1	102.7	142.2	147.9	108.0	150.7	157.0	113.6	155.6	161.3
August	110.8	149.8	157.0	105.5	141.7	148.4	111.4	150.7	158.0	108.3	143.7	150.1
September	110.6	148.2	152.8	105.8	140.8	144.9	111.1	149.1	153.7	105.1	138.3	141.9
October	109.3	145.4	149.2	102.4	135.2	138.7	110.1	146.5	150.4	97.5	127.3	130.1
November	106.3	141.6	144.9	102.4	135.4	138.4	106.8	142.3	145.7	96.4	126.1	128.5
December	103.3	139.7	141.1	100.3	134.6	135.9	103.7	140.3	141.7	95.2	126.4	127.1
January	100.2	140.0	140.3	100.0	138.8	138.9	100.2	140.1	140.5	98.3	134.9	134.6

Source: Reserve Bank of Australia Bulletin, RBA.

**5.6**

## INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

Period	PRICES RECEIVED BY FARMERS						PRICES PAID BY FARMERS						Farmers' terms of trade(a)	
	All crops	Wheat crops	All live-stock slaught-erings	Cattle slaught-erings	All live-stock products	Wool products	Total	Mater-ials and serv-ices	Labour	Over-heads	Marketing exp-enses	Capital	Total	
ANNUAL (1997–98 = 100.0)														
2008–09	120.2	142.1	165.5	171.3	127.5	109.2	132.5	161.7	142.6	126.6	137.1	141.1	149.0	88.9
2009–10	109.0	110.4	164.8	163.7	120.0	116.0	125.1	147.0	147.3	124.3	133.9	144.7	140.8	88.8
2010–11	128.5	144.4	183.6	183.2	154.8	186.7	147.0	140.3	151.8	133.9	144.7	149.3	145.3	101.2

(a) Ratios of prices received by farmers and indexes of prices paid by farmers.

Source: Agricultural Commodities — Australian Bureau of Agricultural and Resource Economics and Sciences, ABARES.

**5.7****SELECTED HOUSING PRICE AND RELATED INDEXES(a), Original**

Period	Established Homes	Project Homes	Materials used in house building(b)	Total hourly rates of pay excluding bonuses, construction industry	National accounts private housing investment
ANNUAL					
2008–09	126.1	123.2	120.7	126.7	125.3
2009–10	143.5	127.2	121.9	130.8	128.9
2010–11	147.5	130.7	124.5	135.9	132.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
2008–09	-2.2	3.7	6.5	4.6	4.4
2009–10	13.8	3.3	1.0	3.2	2.9
2010–11	2.8	2.8	2.1	3.9	2.8
QUARTERLY					
2009–2010					
December	142.2	126.6	121.3	130.2	128.4
March	147.1	127.7	121.7	131.0	r129.4
June	149.8	128.6	123.1	132.4	130.4
2010–2011					
September	148.1	129.2	123.5	134.1	131.2
December	148.8	130.2	124.2	135.4	132.0
March	147.3	131.3	124.3	136.5	133.0
June	r145.8	132.1	125.8	137.6	133.9
2011–2012					
September	143.1	131.8	126.0	139.3	134.2
December	141.6	132.1	126.1	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2010–2011					
September	-1.1	0.5	0.3	1.3	0.6
December	0.5	0.8	0.6	1.0	0.6
March	-1.0	0.8	0.1	0.8	0.8
June	-1.0	0.6	1.2	0.8	0.7
2011–2012					
September	-1.9	-0.2	0.2	1.2	0.2
December	-1.0	0.2	0.1	nya	nya

nya not yet available

r revised

(a) Base of each index — 2003–04 = 100.0.

(b) Weighted average of six capital cities.

Source: *House Price Indexes: Eight Capital Cities*, (cat. no. 6416.0) and *Producer Price Indexes*, (cat. no. 6427.0)

**5.8** PRICE INDEXES OF MATERIALS USED IN HOUSE BUILDING BY MATERIALS  
GROUP(a) . . . . .

Period	Concrete, cement and sand	Cement products	Ceramic products	Timber, board and joinery	Steel products	Other metal products	Plumbing products	Electrical equipment	Installed gas and electrical appliances	Other materials
2008–09	165.5	150.6	151.7	160.1	238.6	170.8	153.9	133.3	142.2	155.1
2009–10	163.6	157.1	157.2	160.9	208.6	176.1	155.8	138.2	144.1	158.4
2010–11	167.4	161.5	166.1	164.3	203.6	180.0	158.8	143.9	145.3	159.3
2009–2010										
December	164.5	156.9	155.8	160.3	209.4	174.5	156.6	137.2	143.9	157.4
March	162.0	156.8	156.0	161.4	205.3	175.8	156.3	138.9	143.6	158.8
June	163.3	159.4	161.2	162.5	206.0	178.4	156.6	139.0	144.4	159.7
2010–2011										
September	163.8	160.3	162.8	163.9	204.5	178.3	157.6	139.5	145.2	159.5
December	164.9	161.1	166.1	165.4	203.1	179.6	158.0	139.8	145.2	158.5
March	165.2	161.8	166.6	164.0	200.8	180.2	159.3	147.3	145.4	158.6
June	175.8	162.9	169.0	164.0	205.9	181.8	160.2	149.1	145.5	160.7
2011–2012										
September	179.2	165.9	170.2	163.2	204.4	181.7	160.7	148.8	145.6	161.5
December	178.7	166.3	171.1	161.4	203.0	182.8	161.0	153.0	147.3	162.4

(a) 1989–90 = 100.0

Source: *Producer Price Indexes, Australia*, (cat. no. 6427.0)

**5.9** PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRIES (a),  
Selected industries (b) . . . . .

Period	SOURCE		ANZSIC SUBDIVISION									
	Imported materials	Domestic materials	Petrol- eum and coal products			Non- metallic mineral products		Fabri- cated metal products		Transport equipment	Machinery and equipment	Manufacturing division
			Food products (c)	Chem- icals	Basic metal products	Fabri- cated metal products						
2008–09	154.1	208.3	124.7	342.0	183.0	165.2	218.5	162.8	151.3	149.7	187.8	
2009–10	142.9	185.8	117.5	306.1	140.6	161.9	213.5	143.6	142.4	131.0	169.8	
2010–11	150.0	198.1	126.2	339.0	141.7	167.5	240.3	140.9	140.8	132.1	181.2	
2009–2010												
December	141.0	182.2	114.5	307.3	136.5	160.3	205.5	141.2	140.2	130.7	166.6	
March	140.8	186.0	117.9	300.2	134.1	160.2	218.4	140.2	140.1	125.9	169.4	
June	145.4	189.9	118.8	311.5	137.8	163.5	228.8	140.9	140.3	130.0	173.7	
2010–2011												
September	145.4	192.4	122.4	309.0	139.2	163.7	231.7	140.5	140.3	130.5	175.4	
December	145.0	192.7	121.4	308.6	139.4	164.1	232.8	140.0	140.1	132.4	175.7	
March	150.5	201.0	129.0	340.7	142.2	167.6	245.2	140.5	142.6	132.4	183.4	
June	159.1	206.4	132.0	397.6	146.0	174.6	251.6	142.5	140.2	133.0	190.2	
2011–2012												
September	160.3	206.5	127.0	383.6	150.3	175.8	262.9	143.2	138.4	132.3	190.6	
December	162.3	203.1	125.1	395.1	150.8	175.5	250.9	142.4	140.0	130.9	188.6	

(a) 1989–90 = 100.0 unless footnoted.

(c) 2001–02 = 100.0

(b) Based on ANZSIC06 classifications.

Source: *Producer Price Indexes, Australia*, (cat. no. 6427.0)

**5.10**

## PRICE INDEXES OF ARTICLES PRODUCED(a), By manufacturing industries—Selected ANZSIC subdivision(b) . . . . .

Period	Food products(c)	Textile, leather, clothing and footwear(c)	Chemicals	Petrol-eum and coal products	Basic metal products	Fabri-cated metal products	Transport equipment	Machinery and equipment	Manufacturing division
2008–09	126.0	109.8	148.5	333.3	169.9	170.9	129.5	130.4	168.0
2009–10	124.0	112.7	138.4	291.7	153.6	168.7	130.7	129.0	162.8
2010–11	126.6	113.7	139.8	322.2	166.8	166.9	129.7	127.8	168.0
2009–2010									
December	122.5	112.7	134.9	273.4	147.1	169.4	129.4	128.4	159.6
March	124.7	113.5	136.2	296.5	156.4	169.2	131.3	128.4	163.6
June	125.3	112.6	140.2	307.0	161.0	164.8	132.0	128.6	165.5
2010–2011									
September	124.2	112.4	140.6	300.8	160.0	165.3	130.9	128.9	165.1
December	125.6	113.0	138.1	298.6	164.5	168.2	129.1	127.7	165.7
March	127.9	113.8	140.8	330.3	173.4	166.6	129.4	128.2	169.9
June	128.7	115.4	139.8	359.1	169.4	167.3	129.4	126.5	171.4
2011–2012									
September	126.6	117.1	141.9	354.0	166.2	167.9	128.9	126.8	170.7
December	127.7	117.0	143.9	363.1	156.0	167.9	130.7	127.5	170.2

(a) 1989–90 = 100.0 unless footnoted.

(b) Based on ANZSIC06 classifications.

(c) 2001–02 = 100.0

Source: *Producer Price Indexes, Australia*, (cat. no. 6427.0)**5.11**

## EXPORT PRICE INDEXES, By selected AHECC section(a)(b) . . . . .

Period	Live animals, animal products	Vege-table products	Pre-prepared food-stuffs	Mineral products	Products of chemical or allied industries	Wool and cotton fibres	Gold, dia-monds and coin	Base metals and articles of base metals	Machin-ery and mechan-ical appli-cances	Motor vehicles, aircraft and vessels	All Groups
2008–09	175.7	174.1	95.0	403.5	116.1	67.6	230.3	149.3	87.5	118.1	196.5
2009–10	158.1	130.2	95.3	273.4	103.0	67.9	238.8	139.4	80.2	105.3	157.6
2010–11	177.8	140.5	95.1	366.4	110.1	79.3	269.9	151.7	76.5	98.6	188.0
2009–2010											
December	146.5	129.8	92.3	247.8	98.7	65.9	234.3	131.7	79.2	103.3	148.0
March	159.5	126.3	99.6	255.6	106.2	72.3	237.3	140.9	79.8	103.2	153.6
June	169.9	125.7	96.4	336.6	109.6	69.9	262.5	149.7	80.2	105.4	178.3
2010–2011											
September	177.2	128.6	90.9	386.8	109.0	68.7	263.4	149.3	79.9	103.4	192.2
December	172.8	137.6	93.7	333.0	104.7	69.6	268.9	148.5	76.3	97.6	176.7
March	177.3	146.5	98.3	355.0	112.1	81.9	268.4	156.1	76.0	98.2	185.9
June	183.8	149.3	97.3	390.8	114.6	96.8	278.7	152.8	73.9	95.1	197.1
2011–2012											
September	178.1	153.6	96.9	409.1	117.0	113.5	319.4	149.4	75.1	96.0	204.9
December	183.0	146.1	100.8	402.6	115.3	103.0	327.7	137.6	75.3	98.0	201.9

(a) 1989–90 = 100.0

(b) Australian Harmonised Export Commodity Classification

Source: *International Trade Price Indexes, Australia*, (cat. no. 6457.0)

**5.12**

## IMPORT PRICE INDEXES, By SITC sections . . . . .

Period	Food and live animals	Beverages and tobacco	Crude materials, inedible, except fuels	Mineral fuels, etc.	Animal and vegetable oils, etc	Chemicals products
ANNUAL (1989-90 = 100.0)						
2008-09	147.1	131.6	174.1	332.7	245.0	142.4
2009-10	134.2	132.9	130.3	297.2	178.5	124.7
2010-11	131.0	128.6	140.7	335.7	184.4	123.3
QUARTERLY (1989-90 = 100.0)						
2009-2010						
December	128.8	133.7	123.8	292.9	184.5	124.0
March	133.7	132.9	129.9	291.4	174.0	121.3
June	136.7	130.7	143.8	310.3	160.2	124.5
2010-2011						
September	135.1	130.8	139.4	307.9	168.1	126.3
December	127.6	128.1	139.1	304.8	179.5	121.7
March	130.0	128.4	142.7	345.7	186.7	121.7
June	131.2	127.1	141.6	384.5	203.4	123.4
2011-2012						
September	132.6	124.6	140.3	374.0	197.7	123.3
December	136.3	123.4	140.6	395.1	198.1	124.0

Period	Manufactured goods by material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions, n.e.c.	All groups
ANNUAL (1989-90 = 100.0)					
2008-09	151.8	95.4	122.5	241.0	129.7
2009-10	136.4	87.2	107.6	253.3	117.7
2010-11	136.5	82.1	101.3	286.3	116.8
QUARTERLY (1989-90 = 100.0)					
2009-2010					
December	132.7	86.0	105.3	247.3	115.7
March	134.5	86.4	105.1	252.2	116.0
June	137.0	85.5	106.6	278.9	118.3
2010-2011					
September	141.6	85.9	107.6	280.2	119.1
December	135.2	82.3	100.4	286.0	114.6
March	135.2	81.0	99.9	284.8	116.2
June	134.1	79.1	97.1	294.2	117.1
2011-2012					
September	135.8	78.8	98.5	336.3	117.1
December	137.6	80.1	102.0	347.1	120.0

Source: International Trade Price Indexes, Australia, (cat. no. 6457.0)

**5.13**

## CONSUMER PRICE INDEX, Analytical series(a) . . . . .

Period	All groups		All groups CPI excluding 'volatile items'	MARKET GOODS AND SERVICES EXCLUDING 'VOLATILE ITEMS'				
	All groups CPI	CPI excluding Housing and Insurance and financial services		Goods	Services	Total	Tradables	Non-tradables
ANNUAL (1989-90 = 100.0)								
2008-09	166.4	167.8	173.2	156.2	184.3	164.9	122.3	151.1
2009-10	170.3	171.1	177.8	159.5	186.7	167.8	123.3	156.2
2010-11	175.6	175.4	182.4	161.9	190.9	170.8	126.4	161.7
ORIGINAL (1989-90 = 100.0)								
2009-2010								
December	169.5	170.4	177.0	159.3	186.5	167.6	122.9	155.2
March	171.0	171.5	178.4	158.9	187.9	167.9	123.1	157.5
June	172.1	172.6	179.5	160.7	187.8	168.9	124.3	158.0
2010-2011								
September	173.3	173.1	181.3	161.9	189.1	170.1	124.5	159.8
December	174.0	173.8	181.4	161.7	189.7	170.2	124.9	160.5
March	176.7	176.4	183.0	161.6	191.7	170.9	127.2	162.7
June	178.3	178.2	184.0	162.4	193.1	171.9	128.8	163.7
2011-2012								
September	179.4	178.6	185.4	162.4	195.7	172.8	128.6	165.6
December	179.4	178.2	185.9	162.2	197.8	173.4	127.1	166.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2010-2011								
September	0.7	0.3	1.0	0.7	0.7	0.7	0.2	1.1
December	0.4	0.4	0.1	-0.1	0.3	0.1	0.3	0.4
March	1.6	1.5	0.9	-0.1	1.1	0.4	1.8	1.4
June	0.9	1.0	0.5	0.5	0.7	0.6	1.3	0.6
2011-2012								
September	0.6	0.2	0.8	0.0	1.3	0.5	-0.2	1.2
December	0.0	-0.2	0.3	-0.1	1.1	0.3	-1.2	0.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2010-2011								
September	2.8	2.0	3.0	1.8	2.5	2.1	1.4	3.8
December	2.7	2.0	2.5	1.5	1.7	1.6	1.6	3.4
March	3.3	2.9	2.6	1.7	2.0	1.8	3.3	3.3
June	3.6	3.2	2.5	1.1	2.8	1.8	3.6	3.6
2011-2012								
September	3.5	3.2	2.3	0.3	3.5	1.6	3.3	3.6
December	3.1	2.5	2.5	0.3	4.3	1.9	1.8	3.9

(a) For a description of these series refer to paragraph 11 of the explanatory notes of the September Quarter 2011 Consumer Price Index, Australia, (cat. no. 6401.0)

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

**5.14**

## STAGE OF PRODUCTION PRODUCER PRICE INDEXES (a) . . . . .

Period	PRELIMINARY			INTERMEDIATE			FINAL(b)		
	Domestic	Imports	Total	Domestic	Imports	Total	Domestic	Imports	Total
*****									
2008–09	153.8	154.6	153.7	147.9	130.9	145.4	146.3	88.9	134.5
2009–10	148.8	134.6	146.7	144.9	115.9	140.6	147.9	82.0	134.4
2010–11	156.0	140.4	153.7	151.0	117.7	146.1	153.4	79.0	138.2
2009–2010									
December	147.5	132.2	145.2	143.5	113.8	139.1	147.1	80.4	133.5
March	149.1	132.3	146.6	145.4	114.2	140.8	148.5	81.5	134.8
June	150.7	137.4	148.8	146.4	117.0	142.1	149.1	81.4	135.2
2010–2011									
September	152.7	138.5	150.6	148.0	118.5	143.7	151.1	82.1	137.0
December	153.5	134.2	150.7	148.8	114.3	143.7	152.2	78.5	137.1
March	157.2	139.4	154.6	152.2	116.6	147.0	154.3	78.3	138.7
June	160.6	149.5	158.9	155.0	121.5	150.1	156.0	77.2	139.8
2011–2012									
September	160.9	148.0	159.0	155.2	121.1	150.2	157.1	77.2	140.7
December	161.2	151.3	159.6	155.3	123.9	150.7	157.1	79.0	141.1
*****									

(a) 1998–99 = 100.0

Source: *Producer Price Indexes, Australia*, (cat. no. 6427.0)

(b) Excluding exports.

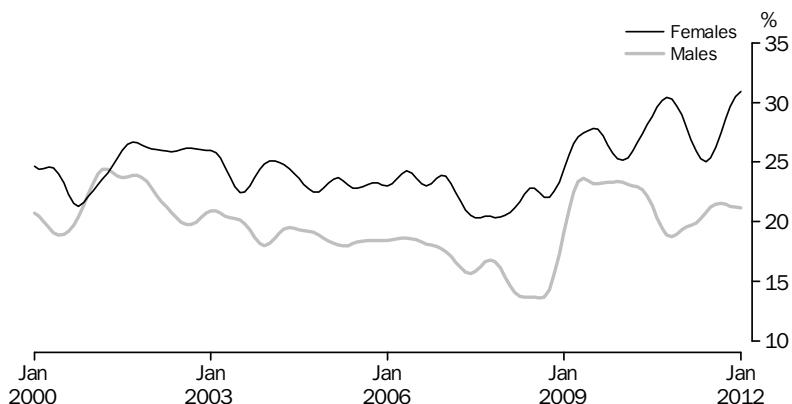


**CHAPTER 6****LABOUR FORCE AND DEMOGRAPHY** .....**CONTENTS***page***TABLES**

<b>6.1</b>	Labour force status of the civilian population, Persons .....	86
<b>6.2</b>	Labour force status of the civilian population, Males .....	87
<b>6.3</b>	Labour force status of the civilian population, Females .....	88
<b>6.4</b>	Unemployment rate, By sex and age group .....	89
<b>6.5</b>	Unemployed persons, Duration of unemployment—Original .....	90
<b>6.6</b>	Unemployed persons, Reason for leaving last job—Original .....	90
<b>6.7</b>	Employed persons, By industry .....	91
<b>6.8</b>	Job vacancies .....	93
<b>6.9</b>	Industrial disputes, By industry—Working days lost per '000 employees .....	94
<b>6.10</b>	Estimated resident population and components of population change .....	95
<b>6.11</b>	Estimated resident population .....	95
<b>6.12</b>	Overseas arrivals and departures .....	96

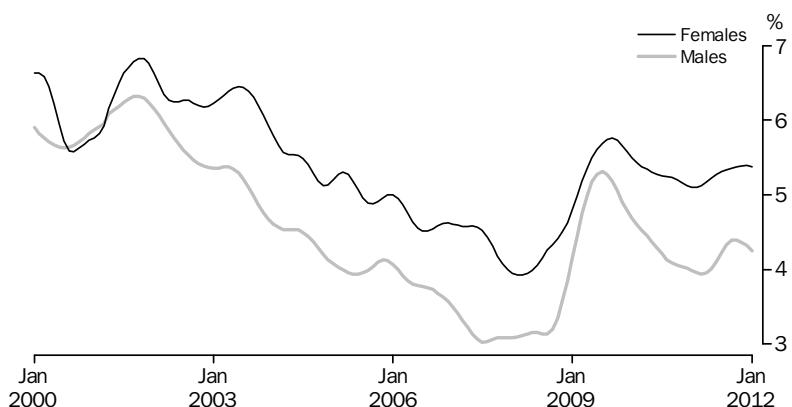
GRAPHS

UNEMPLOYMENT RATES, (from Table 6.4) 15–19 years looking for full time work—Trend



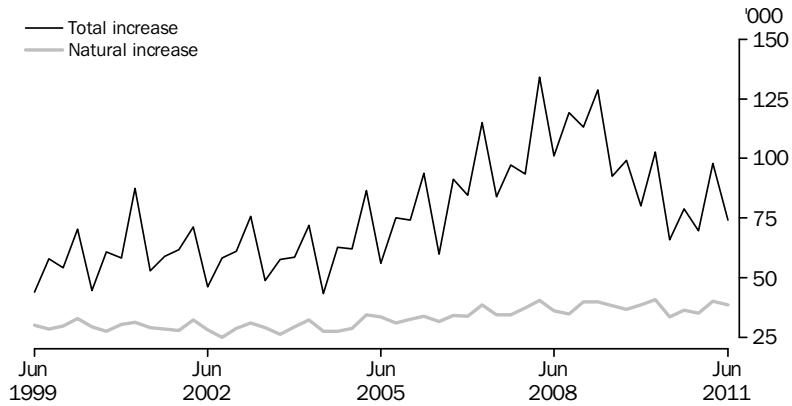
Source: *Labour Force, Australia* (cat. no. 6202.0)

UNEMPLOYMENT RATES, (from Table 6.4) 20 years and over looking for full time work—Trend



Source: *Labour Force, Australia* (cat. no. 6202.0)

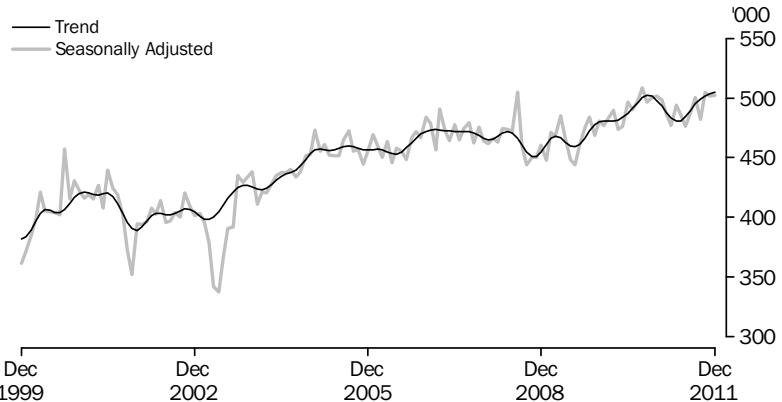
POPULATION GROWTH, (from Table 6.10)



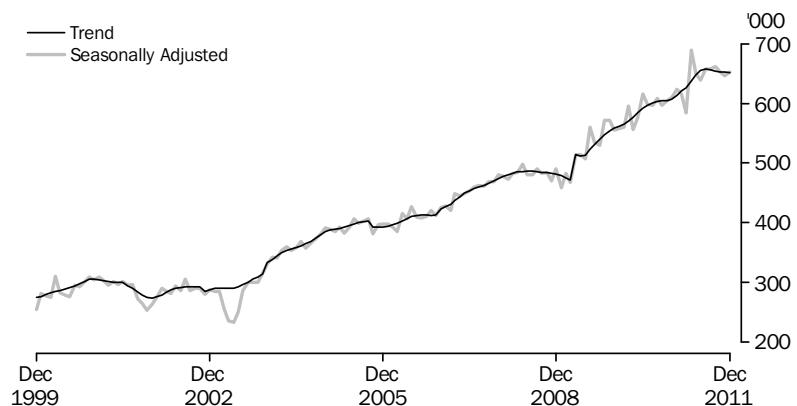
Source: *Australian Demographic Statistics, Australia* (cat. no. 3101.0)

GRAPHS *continued*

## SHORT TERM VISITOR ARRIVALS, (from Table 6.12)

Source: *Overseas Arrivals and Departures, Australia* (cat. no. 3401.0)

## SHORT TERM RESIDENT DEPARTURES, (from Table 6.12)

Source: *Overseas Arrivals and Departures, Australia* (cat. no. 3401.0)

**6.1**

## LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Persons .....

Period	EMPLOYED FULL TIME		EMPLOYED			Labour Force (000)	Civilian population aged 15 yrs and over (000)(a)	PER CENT(b)			
	Aged 15-19 yrs (000)	Aged 20 yrs and over (000)	Total (000)	Part time (000)	Total (000)			Labour Force (000)	Unemployment rate (%)	Participation rate (%)	
	SEASONALLY ADJUSTED UNLESS FOOTNOTED										
<b>2010-2011</b>											
November	228.7	7 812.9	8 041.6	3 372.1	11 413.7	619.1	<b>12 032.8</b>	18 235.0	5.1	66.0	
December	220.0	7 815.1	8 035.1	3 382.7	11 417.8	591.9	<b>12 009.7</b>	18 254.7	4.9	65.8	
January	213.3	7 805.4	8 018.7	3 407.8	11 426.4	607.9	<b>12 034.3</b>	18 273.7	5.1	65.9	
February	217.3	7 847.2	8 064.5	3 348.3	11 412.8	606.0	<b>12 018.8</b>	18 292.9	5.0	65.7	
March	208.8	7 894.6	8 103.4	3 354.3	11 457.7	596.8	<b>12 054.5</b>	18 311.8	5.0	65.8	
April	203.0	7 842.7	8 045.7	3 380.3	11 425.9	586.5	<b>12 012.5</b>	18 331.5	4.9	65.5	
May	209.4	7 810.7	8 020.1	3 407.7	11 427.8	597.6	<b>12 025.4</b>	18 351.3	5.0	65.5	
June	208.1	7 864.4	8 072.5	3 372.4	11 444.9	598.5	<b>12 043.4</b>	18 370.9	5.0	65.6	
<b>2011-2012</b>											
July	207.9	7 837.6	8 045.5	3 393.7	11 439.2	620.5	<b>12 059.7</b>	18 386.7	5.1	65.6	
August	203.5	7 827.7	8 031.2	3 395.2	11 426.4	639.6	<b>12 065.9</b>	18 402.6	5.3	65.6	
September	198.6	7 841.6	8 040.2	3 403.7	11 443.8	636.4	<b>12 080.3</b>	18 418.3	5.3	65.6	
October	198.9	7 867.0	8 065.9	3 392.7	11 458.6	623.7	<b>12 082.4</b>	18 439.3	5.2	65.5	
November	199.8	7 826.9	8 026.7	3 426.5	11 453.2	633.4	<b>12 086.6</b>	18 460.4	5.2	65.5	
December	195.5	7 855.3	8 050.7	3 366.8	11 417.5	629.5	<b>12 047.1</b>	18 481.4	5.2	65.2	
January	199.0	7 864.1	8 063.1	3 400.8	11 463.9	614.2	<b>12 078.1</b>	18 499.9	5.1	65.3	
<b>SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH</b>											
<b>2010-2011</b>											
May	3.2	-0.4	-0.3	0.8	0.0	1.9	<b>0.1</b>	0.1	0.1	0.0	
June	-0.6	0.7	0.7	-1.0	0.1	0.1	<b>0.1</b>	0.1	0.0	0.0	
<b>2011-2012</b>											
July	-0.1	-0.3	-0.3	0.6	-0.1	3.7	<b>0.1</b>	0.1	0.2	0.0	
August	-2.1	-0.1	-0.2	0.0	-0.1	3.1	<b>0.1</b>	0.1	0.2	0.0	
September	-2.4	0.2	0.1	0.3	0.2	-0.5	<b>0.1</b>	0.1	0.0	0.0	
October	0.2	0.3	0.3	-0.3	0.1	-2.0	<b>0.0</b>	0.1	-0.1	-0.1	
November	0.5	-0.5	-0.5	1.0	0.0	1.6	<b>0.0</b>	0.1	0.1	-0.1	
December	-2.2	0.4	0.3	-1.7	-0.3	-0.6	<b>-0.3</b>	0.1	0.0	-0.3	
January	1.8	0.1	0.2	1.0	0.4	-2.4	<b>0.3</b>	0.1	-0.1	0.1	
<b>TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH</b>											
<b>2010-2011</b>											
May	-0.6	0.0	-0.1	0.1	0.0	0.8	<b>0.0</b>	0.1	0.0	0.0	
June	-0.5	-0.1	-0.1	0.2	0.0	1.3	<b>0.1</b>	0.1	0.1	0.0	
<b>2011-2012</b>											
July	-0.6	0.0	-0.1	0.2	0.0	1.5	<b>0.1</b>	0.1	0.1	0.0	
August	-0.8	0.0	0.0	0.1	0.0	1.4	<b>0.1</b>	0.1	0.1	0.0	
September	-0.9	0.0	0.0	0.0	0.0	0.8	<b>0.1</b>	0.1	0.0	0.0	
October	-0.9	0.0	0.0	0.0	0.0	0.1	<b>0.0</b>	0.1	0.0	-0.1	
November	-0.7	0.0	0.0	0.0	0.0	-0.2	<b>0.0</b>	0.1	0.0	-0.1	
December	-0.5	0.0	0.0	0.0	0.0	-0.4	<b>0.0</b>	0.1	0.0	-0.1	
January	-0.3	0.1	0.1	-0.1	0.0	-0.6	<b>0.0</b>	0.1	0.0	-0.1	

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, (cat. no. 6202.0)

**6.2**

## LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Males . . . . .

Period	EMPLOYED FULL TIME		EMPLOYED			Labour Force ('000)	Civilian population aged 15 yrs and over ('000)(a)	PER CENT(b)			
	Aged 15-19 yrs (000)	Aged 20 yrs and over (000)	Total (000)	Part time (000)	Total (000)			Unemploy- ment rate (%)	Partici- pation rate (%)		
	SEASONALLY ADJUSTED UNLESS FOOTNOTED										
<b>2010-2011</b>											
November	149.7	5 070.6	5 220.3	1 024.4	6 244.7	315.5	<b>6 560.1</b>	8 997.9	4.8	72.9	
December	145.9	5 080.8	5 226.7	1 020.7	6 247.5	308.0	<b>6 555.5</b>	9 006.8	4.7	72.8	
January	141.5	5 066.1	5 207.6	1 041.4	6 248.9	310.8	<b>6 559.7</b>	9 015.7	4.7	72.8	
February	141.6	5 105.9	5 247.5	988.2	6 235.7	318.8	<b>6 554.5</b>	9 024.7	4.9	72.6	
March	137.1	5 121.5	5 258.6	996.4	6 255.0	301.2	<b>6 556.2</b>	9 033.6	4.6	72.6	
April	128.0	5 098.4	5 226.4	997.6	6 224.0	312.0	<b>6 536.0</b>	9 043.1	4.8	72.3	
May	136.6	5 087.4	5 224.0	1 015.5	6 239.5	300.0	<b>6 539.5</b>	9 052.7	4.6	72.2	
June	134.2	5 098.1	5 232.2	998.9	6 231.1	307.3	<b>6 538.4</b>	9 062.2	4.7	72.2	
<b>2011-2012</b>											
July	134.4	5 078.4	5 212.9	1 012.4	6 225.3	324.4	<b>6 549.6</b>	9 069.2	5.0	72.2	
August	131.7	5 075.6	5 207.3	1 005.7	6 213.1	346.5	<b>6 559.6</b>	9 076.4	5.3	72.3	
September	127.0	5 073.0	5 200.0	1 014.2	6 214.2	339.6	<b>6 553.8</b>	9 083.4	5.2	72.2	
October	127.5	5 099.4	5 226.9	1 002.7	6 229.6	340.0	<b>6 569.6</b>	9 092.9	5.2	72.3	
November	131.7	5 073.6	5 205.3	1 029.2	6 234.5	337.9	<b>6 572.4</b>	9 102.6	5.1	72.2	
December	130.5	5 087.9	5 218.4	1 010.0	6 228.4	326.8	<b>6 555.3</b>	9 112.1	5.0	71.9	
January	130.1	5 104.5	5 234.6	1 008.0	6 242.7	323.8	<b>6 566.5</b>	9 121.1	4.9	72.0	
<b>SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH</b>											
<b>2010-2011</b>											
May	6.7	-0.2	0.0	1.8	0.2	-3.9	<b>0.1</b>	0.1	-0.2	0.0	
June	-1.7	0.2	0.2	-1.6	-0.1	2.4	<b>0.0</b>	0.1	0.1	-0.1	
<b>2011-2012</b>											
July	0.2	-0.4	-0.4	1.4	-0.1	5.6	<b>0.2</b>	0.1	0.3	0.1	
August	-2.0	-0.1	-0.1	-0.7	-0.2	6.8	<b>0.2</b>	0.1	0.3	0.1	
September	-3.6	-0.1	-0.1	0.8	0.0	-2.0	<b>-0.1</b>	0.1	-0.1	-0.1	
October	0.4	0.5	0.5	-1.1	0.2	0.1	<b>0.2</b>	0.1	0.0	0.1	
November	3.3	-0.5	-0.4	2.6	0.1	-0.6	<b>0.0</b>	0.1	0.0	0.0	
December	-1.0	0.3	0.3	-1.9	-0.1	-3.3	<b>-0.3</b>	0.1	-0.2	-0.3	
January	-0.3	0.3	0.3	-0.2	0.2	-0.9	<b>0.2</b>	0.1	-0.1	0.1	
<b>TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH</b>											
<b>2010-2011</b>											
May	-0.9	-0.1	-0.1	0.0	-0.1	1.1	<b>0.0</b>	0.1	0.1	-0.1	
June	-0.7	-0.1	-0.1	0.2	-0.1	2.1	<b>0.0</b>	0.1	0.1	-0.1	
<b>2011-2012</b>											
July	-0.7	-0.1	-0.1	0.3	-0.1	2.7	<b>0.1</b>	0.1	0.1	0.0	
August	-0.7	-0.1	-0.1	0.3	0.0	2.4	<b>0.1</b>	0.1	0.1	0.0	
September	-0.6	0.0	0.0	0.1	0.0	1.4	<b>0.1</b>	0.1	0.1	0.0	
October	-0.5	0.0	0.0	0.1	0.0	0.2	<b>0.1</b>	0.1	0.0	0.0	
November	-0.1	0.1	0.1	0.1	0.1	-0.5	<b>0.0</b>	0.1	0.0	0.0	
December	0.1	0.1	0.1	0.0	0.1	-0.9	<b>0.0</b>	0.1	0.0	0.0	
January	0.2	0.1	0.1	-0.1	0.1	-1.2	<b>0.0</b>	0.1	-0.1	-0.1	

(a) Series is non-seasonal. Original data is provided instead of seasonally adjusted data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, (cat. no. 6202.0)

**6.3****LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Females**

Period	EMPLOYED FULL TIME			EMPLOYED			<b>Civilian population aged 15 yrs and over ('000)(a)</b>	PER CENT(b)		
	Aged 15-19 yrs ('000)	Aged 20 yrs and over ('000)	Total ('000)	Part time ('000)	Total ('000)	Unemployed ('000)		Labour Force ('000)	Unemployment rate (%)	Participation rate (%)
	SEASONALLY ADJUSTED UNLESS FOOTNOTED									
<b>2010-2011</b>										
November	78.9	2 742.3	2 821.3	2 347.7	5 169.0	303.6	<b>5 472.6</b>	9 237.0	5.5	59.2
December	74.1	2 734.3	2 808.4	2 361.9	5 170.3	283.9	<b>5 454.2</b>	9 247.9	5.2	59.0
January	71.8	2 739.3	2 811.1	2 366.4	5 177.5	297.1	<b>5 474.6</b>	9 258.0	5.4	59.1
February	75.7	2 741.3	2 817.0	2 360.1	5 177.1	287.2	<b>5 464.3</b>	9 268.2	5.3	59.0
March	71.8	2 773.1	2 844.8	2 357.9	5 202.7	295.6	<b>5 498.3</b>	9 278.2	5.4	59.3
April	75.0	2 744.3	2 819.3	2 382.7	5 201.9	274.5	<b>5 476.5</b>	9 288.4	5.0	59.0
May	72.8	2 723.3	2 796.2	2 392.1	5 188.3	297.6	<b>5 485.9</b>	9 298.6	5.4	59.0
June	73.9	2 766.3	2 840.3	2 373.5	5 213.8	291.2	<b>5 505.0</b>	9 308.8	5.3	59.1
<b>2011-2012</b>										
July	73.5	2 759.1	2 832.7	2 381.3	5 213.9	296.1	<b>5 510.1</b>	9 317.5	5.4	59.1
August	71.8	2 752.1	2 823.9	2 389.4	5 213.3	293.1	<b>5 506.4</b>	9 326.2	5.3	59.0
September	71.6	2 768.6	2 840.2	2 389.4	5 229.6	296.8	<b>5 526.5</b>	9 334.9	5.4	59.2
October	71.4	2 767.6	2 839.0	2 390.0	5 229.0	283.7	<b>5 512.7</b>	9 346.3	5.1	59.0
November	68.1	2 753.3	2 821.4	2 397.3	5 218.7	295.5	<b>5 514.2</b>	9 357.9	5.4	58.9
December	65.0	2 767.3	2 832.3	2 356.8	5 189.1	302.7	<b>5 491.8</b>	9 369.3	5.5	58.6
January	68.9	2 759.6	2 828.4	2 392.8	5 221.2	290.5	<b>5 511.7</b>	9 378.8	5.3	58.8
<b>SEASONALLY ADJUSTED—PERCENTAGE CHANGE FROM PREVIOUS MONTH</b>										
<b>2010-2011</b>										
May	-2.9	-0.8	-0.8	0.4	-0.3	8.4	<b>0.2</b>	0.1	0.4	0.0
June	1.5	1.6	1.6	-0.8	0.5	-2.2	<b>0.3</b>	0.1	-0.1	0.1
<b>2011-2012</b>										
July	-0.6	-0.3	-0.3	0.3	0.0	1.7	<b>0.1</b>	0.1	0.1	0.0
August	-2.4	-0.3	-0.3	0.3	0.0	-1.0	<b>-0.1</b>	0.1	-0.1	-0.1
September	-0.3	0.6	0.6	0.0	0.3	1.3	<b>0.4</b>	0.1	0.0	0.2
October	-0.2	0.0	0.0	0.0	0.0	-4.4	<b>-0.2</b>	0.1	-0.2	-0.2
November	-4.7	-0.5	-0.6	0.3	-0.2	4.2	<b>0.0</b>	0.1	0.2	-0.1
December	-4.6	0.5	0.4	-1.7	-0.6	2.4	<b>-0.4</b>	0.1	0.2	-0.3
January	6.0	-0.3	-0.1	1.5	0.6	-4.0	<b>0.4</b>	0.1	-0.2	0.2
<b>TREND—PERCENTAGE CHANGE FROM PREVIOUS MONTH</b>										
<b>2010-2011</b>										
May	0.0	0.0	0.0	0.2	0.1	0.5	<b>0.1</b>	0.1	0.0	0.0
June	0.0	0.1	0.1	0.2	0.1	0.4	<b>0.1</b>	0.1	0.0	0.0
<b>2011-2012</b>										
July	-0.6	0.1	0.1	0.1	0.1	0.3	<b>0.1</b>	0.1	0.0	0.0
August	-1.1	0.1	0.1	0.1	0.1	0.2	<b>0.1</b>	0.1	0.0	0.0
September	-1.5	0.1	0.1	0.0	0.0	0.1	<b>0.0</b>	0.1	0.0	0.0
October	-1.7	0.0	0.0	0.0	0.0	0.0	<b>0.0</b>	0.1	0.0	-0.1
November	-1.7	0.0	0.0	0.0	0.0	0.1	<b>0.0</b>	0.1	0.0	-0.1
December	-1.5	0.0	-0.1	-0.1	-0.1	0.2	<b>0.0</b>	0.1	0.0	-0.1
January	-1.1	0.0	0.0	-0.1	0.0	0.1	<b>0.0</b>	0.1	0.0	-0.1

(a) Series is non-seasonal. Original data is provided instead of seasonally adjusted data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, (cat. no. 6202.0)

**6.4**

## UNEMPLOYMENT RATE, By sex and age group(a) . . . . .

Period	MALES, LOOKING FOR FULL TIME WORK			FEMALES, LOOKING FOR FULL TIME WORK			PERSONS, LOOKING FOR FULL TIME WORK					
	Males, looking for part time work	Aged 15-19 years	Aged 20 years and over	Total	Females, looking for part time work	Aged 15-19 years	Aged 20 years and over	Total	Persons, looking for part time work	Aged 15-19 years	Aged 20 years and over	Total
SEASONALLY ADJUSTED (PER CENT)												
<b>2010-2011</b>												
November	6.2	19.0	4.0	4.5	4.8	28.5	5.3	6.1	5.2	22.6	4.5	5.1
December	6.2	17.9	4.0	4.4	4.2	29.9	5.2	6.0	4.8	22.4	4.4	5.0
January	5.6	20.3	4.0	4.6	4.8	30.2	5.1	5.9	5.0	23.9	4.4	5.1
February	6.5	19.9	4.0	4.5	4.7	27.0	4.9	5.7	5.3	22.6	4.3	4.9
March	5.8	19.6	3.9	4.4	4.8	26.9	5.2	5.9	5.1	22.3	4.3	4.9
April	6.4	21.6	3.9	4.5	4.0	25.6	5.1	5.8	4.7	23.1	4.4	4.9
May	5.5	17.6	4.0	4.4	4.5	26.6	5.5	6.2	4.8	21.0	4.5	5.0
June	5.6	20.3	4.0	4.5	4.7	23.8	5.2	5.8	5.0	21.6	4.4	5.0
<b>2011-2012</b>												
July	6.2	21.2	4.2	4.7	4.8	25.2	5.2	5.9	5.2	22.7	4.6	5.1
August	6.4	23.7	4.5	5.1	4.4	25.6	5.4	6.1	5.0	24.3	4.8	5.4
September	6.3	22.5	4.4	5.0	4.6	27.4	5.3	6.0	5.1	24.3	4.7	5.3
October	6.2	20.7	4.5	5.0	3.9	29.0	5.4	6.2	4.6	23.9	4.8	5.4
November	6.6	18.7	4.4	4.9	4.4	30.3	5.4	6.2	5.0	23.0	4.8	5.3
December	6.4	22.6	4.1	4.7	4.4	32.2	5.5	6.4	5.0	26.1	4.6	5.3
January	6.0	21.9	4.2	4.7	4.4	28.8	5.2	6.0	4.9	24.4	4.5	5.2
TREND (PER CENT)												
<b>2010-2011</b>												
November	6.4	18.7	4.0	4.5	4.6	30.2	5.2	6.1	5.2	23.0	4.4	5.1
December	6.3	19.0	4.0	4.5	4.6	29.7	5.1	6.0	5.1	22.9	4.4	5.0
January	6.1	19.3	4.0	4.5	4.6	28.9	5.1	5.9	5.1	22.9	4.4	5.0
February	6.0	19.6	4.0	4.5	4.6	27.9	5.1	5.9	5.0	22.7	4.4	5.0
March	5.9	19.7	3.9	4.4	4.6	26.9	5.1	5.9	5.0	22.4	4.4	4.9
April	5.9	19.9	4.0	4.4	4.6	25.9	5.2	5.9	5.0	22.1	4.4	4.9
May	5.9	20.3	4.0	4.5	4.6	25.3	5.2	5.9	5.0	22.1	4.4	5.0
June	6.0	20.8	4.1	4.6	4.6	25.0	5.3	5.9	5.0	22.3	4.5	5.1
<b>2011-2012</b>												
July	6.0	21.2	4.2	4.7	4.5	25.4	5.3	6.0	5.0	22.8	4.6	5.2
August	6.2	21.5	4.3	4.9	4.5	26.3	5.3	6.0	5.0	23.3	4.7	5.3
September	6.3	21.6	4.4	4.9	4.4	27.4	5.4	6.1	5.0	23.8	4.7	5.3
October	6.4	21.5	4.4	4.9	4.4	28.6	5.4	6.1	5.0	24.2	4.7	5.3
November	6.4	21.3	4.4	4.9	4.3	29.7	5.4	6.2	4.9	24.4	4.7	5.3
December	6.3	21.2	4.3	4.8	4.3	30.5	5.4	6.2	4.9	24.6	4.7	5.3
January	6.3	21.2	4.3	4.8	4.3	30.9	5.4	6.2	4.9	24.8	4.7	5.3

(a) For unemployment rates for males, females and persons, use tables 6.1, 6.2 and 6.3

Source: Labour Force, Australia, (cat. no. 6202.0)

**6.5**

## UNEMPLOYED PERSONS, Duration of unemployment—Original . . . . .

Period	Unemployed under 52 weeks (000)	LONG TERM UNEMPLOYED			Long-term unemployment as a proportion of total unemployment (%)
		Unemployed 52 weeks and under 104 ('000)	Unemployed 104 weeks and over (000)	Total (000)	
<b>2010–2011</b>					
November	458.2	57.6	59.4	117.0	20.3
December	468.6	50.2	58.8	109.1	18.9
January	539.6	55.4	54.1	109.5	16.9
February	552.7	73.0	55.0	128.0	18.8
March	513.5	71.0	52.7	123.7	19.4
April	487.2	65.1	48.9	113.9	19.0
May	477.9	69.3	57.0	126.3	20.9
June	466.4	62.0	50.7	112.7	19.5
<b>2011–2012</b>					
July	464.6	55.7	55.7	111.5	19.3
August	484.6	56.8	68.2	125.1	20.5
September	519.5	48.9	65.0	113.9	18.0
October	486.0	49.1	64.8	113.8	19.0
November	480.0	51.1	58.6	109.7	18.6
December	507.6	49.6	56.4	105.9	17.3
January	525.6	70.2	59.6	129.8	19.8

Source: Labour Force, Australia, Detailed—Electronic Delivery, (cat. no. 6291.0.55.001)

**6.6**

## UNEMPLOYED PERSONS(a), Reason for leaving last job—Original . . . . .

Period	REASON FOR UNEMPLOYMENT ('000)					PERCENT OF UNEMPLOYED (%)			
	Job loser	Job leaver	Never worked	Former worker	Unemployed	Job loser	Job leaver	Never worked	Former worker
<b>2009–2010</b>									
November	241.1	138.5	130.8	93.1	603.6	40.0	22.9	21.7	15.4
February	277.1	168.0	153.6	105.1	703.9	39.4	23.9	21.8	14.9
May	242.0	161.5	124.0	90.5	617.9	39.2	26.1	20.1	14.6
<b>2010–2011</b>									
August	210.3	134.5	129.1	101.6	575.4	36.5	23.4	22.4	17.7
November	184.4	138.8	136.0	116.1	575.2	32.1	24.1	23.6	20.2
February	240.8	173.1	149.7	117.2	680.7	35.4	25.4	22.0	17.2
May	215.3	143.2	128.3	117.4	604.2	35.6	23.7	21.2	19.4
<b>2011–2012</b>									
August	208.7	144.4	122.8	133.8	609.7	34.2	23.7	20.1	21.9
November	197.8	142.7	127.3	121.9	589.8	33.5	24.2	21.6	20.7

(a) Based on ANZSIC06 classifications

Source: Labour Force, Australia, Detailed—Electronic Delivery,  
(cat. no. 6291.0.55.001)

**6.7**

## EMPLOYED PERSONS(a), By industry .....

Period	Agriculture, Forestry and Fishing	Mining	Manufacturing	Electricity, Gas, Water and Waste Services	Construction	Wholesale Trade	Retail Trade	Accom- modation and Food Services	Transport, Postal and Ware- housing	Inform- ation Media and Telecommu- nications
SEASONALLY ADJUSTED ('000)										
<b>2009–2010</b>										
November	361.7	168.1	998.0	124.0	991.1	431.7	1 205.1	758.1	575.1	216.5
February	365.9	177.4	1 014.7	133.6	1 004.2	438.3	1 194.4	739.8	562.0	210.2
May	381.9	181.8	981.3	140.0	1 022.5	412.5	1 200.5	770.1	598.5	217.4
<b>2010–2011</b>										
August	377.9	198.1	999.4	155.0	1 014.8	418.5	1 218.5	736.4	570.8	215.6
November	363.7	201.0	997.2	150.1	1 052.9	405.7	1 240.5	778.4	585.8	216.7
February	326.7	205.1	995.0	151.5	1 018.9	427.5	1 243.5	796.9	596.0	216.5
May	336.7	217.1	976.3	148.6	1 048.1	398.1	1 234.4	791.3	580.9	213.3
<b>2011–2012</b>										
August	314.9	226.0	945.6	147.7	1 046.6	406.8	1 235.1	781.1	583.5	208.8
November	333.8	242.4	953.5	158.8	1 037.7	441.1	1 212.6	771.8	581.1	201.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
<b>2010–2011</b>										
August	-1.0	9.0	1.8	10.7	-0.8	1.5	1.5	-4.4	-4.6	-0.8
November	-3.8	1.5	-0.2	-3.1	3.8	-3.1	1.8	5.7	2.6	0.5
February	-10.2	2.0	-0.2	0.9	-3.2	5.4	0.2	2.4	1.7	-0.1
May	3.1	5.8	-1.9	-2.0	2.9	-6.9	-0.7	-0.7	-2.5	-1.5
<b>2011–2012</b>										
August	-6.5	4.1	-3.1	-0.6	-0.1	2.2	0.1	-1.3	0.4	-2.1
November	6.0	7.3	0.8	7.5	-0.8	8.4	-1.8	-1.2	-0.4	-3.4

(a) Based on ANZSIC06 classifications

Source: Labour Force, Australia, Detailed—Electronic Delivery,  
(cat. no. 6291.0.55.001)

**6.7**EMPLOYED PERSONS (a), By industry *continued*

Period	Financial and Insurance Services	Rental, Hiring and Real Estate Services	Professional, Scientific and Technical Services	Administrative and Support Services	Public Administration and Safety	Education and Training	Health Care and Social Assistance	Arts and Recreation Services	Other Services
SEASONALLY ADJUSTED ('000)									
<b>2009–2010</b>									
November	407.5	185.5	836.1	373.4	680.3	835.2	1 193.4	198.5	442.1
February	417.7	166.2	865.4	396.4	689.0	837.4	1 208.5	198.2	466.7
May	388.0	199.1	845.0	371.3	702.3	836.1	1 234.7	194.9	465.3
<b>2010–2011</b>									
August	398.2	204.9	855.8	384.1	700.7	872.5	1 278.1	189.0	456.7
November	389.9	211.2	849.2	410.1	698.1	869.0	1 297.4	192.3	473.6
February	408.8	201.8	886.5	409.5	707.5	844.8	1 300.3	206.0	449.1
May	426.6	207.0	852.6	399.2	715.4	881.0	1 293.2	218.5	455.4
<b>2011–2012</b>									
August	431.8	193.9	877.7	407.2	734.4	851.1	1 323.6	213.8	454.9
November	427.6	193.6	864.4	397.1	737.3	858.4	1 352.3	210.7	450.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
<b>2010–2011</b>									
August	2.6	2.9	1.3	3.4	-0.2	4.4	3.5	-3.0	-1.9
November	-2.1	3.1	-0.8	6.8	-0.4	-0.4	1.5	1.7	3.7
February	4.9	-4.4	4.4	-0.2	1.3	-2.8	0.2	7.1	-5.2
May	4.4	2.6	-3.8	-2.5	1.1	4.3	-0.6	6.1	1.4
<b>2011–2012</b>									
August	1.2	-6.3	2.9	2.0	2.7	-3.4	2.4	-2.1	-0.1
November	-1.0	-0.2	-1.5	-2.5	0.4	0.9	2.2	-1.4	-1.0

(a) Based on ANZSIC06 classifications

Source: Labour Force, Australia, Detailed—Electronic Delivery,  
(cat. no. 6291.0.55.001)

**6.8**

## JOB VACANCIES

Period	Manufacturing(a)	TOTAL			Job vacancies per thousand unemployed(b)
		All industries	Private sector	Public sector	
ANNUAL ('000)					
2008–2009	na	na	na	na	na
2009–2010	11.1	<b>161.5</b>	145.2	16.2	252.2
2010–2011	12.4	<b>186.5</b>	168.6	17.9	307.6
SEASONALLY ADJUSTED ('000)					
2009–2010					
November	9.8	<b>150.3</b>	133.9	16.4	230.6
February	12.3	<b>169.0</b>	152.2	16.8	270.3
May	11.2	<b>164.8</b>	149.6	15.2	270.2
2010–2011					
August	14.0	<b>181.8</b>	163.8	18.0	300.4
November	12.7	<b>193.1</b>	175.4	17.8	311.0
February	12.1	<b>189.8</b>	172.0	17.8	313.8
May	10.7	<b>181.2</b>	163.3	17.9	303.7
2011–2012					
August	10.4	<b>187.1</b>	170.0	17.2	292.5
November	11.0	<b>181.0</b>	163.7	17.3	284.7

na not available

(a) Seasonally adjusted data not available, Original data provided.

(b) Job vacancies for all industries divided by unemployment for the final month of the period.

Source: *Job Vacancies, Australia*, (cat. no. 6354.0)

**6.9****INDUSTRIAL DISPUTES, By industry—Working days lost per '000 employees . . . . .**

Period	MINING		MANUFACTURING		Construction	Transport postal and Warehousing(a)	Education and training; Health care and social assistance(b)	Other industries(c)	All industries
	Coal	Other	Metal product, Machinery and equipment	Other					
ANNUAL									
2007–2008	68.8	0.9	35.7	7.3	11.8	5.1	66.4	2.7	17.6
2009–2010	42.8	4.7	51.2	20.7	43.2	31.6	10.4	2.1	13.2
2010–2011	466.3	3.0	46.8	17.8	72.5	33.8	3.2	0.9	15.9
QUARTERLY									
2009–2010									
September	np	0.0	19.2	5.3	6.9	np	4.2	0.9	3.1
December	np	1.5	8.8	6.5	10.4	31.6	3.0	np	4.7
March	np	0.5	3.5	3.0	17.2	np	3.2	0.6	3.0
June	42.8	2.7	19.7	6.0	8.7	np	np	0.6	2.4
2010–2011									
September	466.3	0.0	19.0	7.1	12.5	5.5	0.4	0.6	4.7
December	np	3.0	26.1	4.6	4.0	10.8	2.4	0.3	2.7
March	np	np	np	np	11.3	17.6	0.3	np	2.0
June	np	np	1.8	6.1	44.7	np	0.2	np	r6.5
2011–2012									
September	155.8	0.0	43.9	8.5	6.5	28.7	23.8	1.0	10.1

np not available for publication but included in totals where applicable, unless otherwise indicated

r revised

(a) Transport, postal and warehousing was introduced with ANZSIC06 to replace the ANZSIC93 classification of Transport and storage.

(b) Education and training; Health care and social assistance was introduced with ANZSIC06 to replace the ANZSIC93 classification of Transport and storage; Health and community services.

(c) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafe and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services. Other industries may have a small change in scope due to the introduction of ANZSIC06 which is shown from the March quarter 2008.

Source: *Industrial Disputes, Australia*, (cat. no. 6321.0.55.001)

**6.10**

## ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

## COMPONENTS OF POPULATION CHANGE

Period	Births	Deaths	Natural increase	Net overseas migration	Total increase	Estimated Resident Population(a)	Estimated Resident Population percent change
ANNUAL ('000)							
2008–09	297.1	143.7	153.3	299.9	<b>453.2</b>	21 951.7	2.1
2009–10	291.2	141.5	149.7	198.3	<b>348.0</b>	22 299.8	1.6
2010–11	296.8	146.3	150.5	170.3	<b>320.8</b>	22 620.6	1.4
QUARTERLY ('000)							
2008–2009							
June	73.9	35.5	38.4	54.0	<b>92.4</b>	21 951.7	0.4
2009–2010							
September	74.7	38.0	36.7	62.5	<b>99.2</b>	22 051.0	0.5
December	73.6	35.0	38.6	41.7	<b>80.2</b>	22 131.2	0.4
March	73.7	32.7	41.0	61.8	<b>102.8</b>	22 234.0	0.5
June	69.2	35.8	33.5	32.3	<b>65.8</b>	22 299.8	0.3
2010–2011							
September	76.0	39.7	36.4	42.5	<b>78.8</b>	22 378.6	0.4
December	70.5	35.3	35.2	34.5	<b>69.7</b>	22 448.3	0.3
March	76.1	35.9	40.2	57.8	<b>98.0</b>	22 546.3	0.4
June	74.2	35.4	38.8	35.5	<b>74.2</b>	22 620.6	0.3

(a) Includes Other Territories from September 2003

Source: Australian Demographic Statistics, Australia,  
(cat. no. 3101.0)**6.11**

## ESTIMATED RESIDENT POPULATION, At 30 June

At end of period	Aged 0–14 years	Aged 15–64 years	Aged 65 years and over	Total population(a)	Median Age
POPULATION ('000)					
2008–2009	4 185.6	14 852.7	2 913.4	<b>21 951.7</b>	36.8
2009–2010	nya	nya	nya	nya	36.9
2010–2011	4 260.6	15 256.4	3 103.5	<b>22 620.6</b>	37.1

## PROPORTION OF POPULATION (%)

2008–2009	19.1	67.7	13.3	<b>100.0</b>	na
2009–2010	nya	nya	nya	nya	na
2010–2011	18.8	67.4	13.7	<b>100.0</b>	na

na not available

nya not yet available

(a) Includes Other Territories.

Source: Australian Demographic Statistics, Australia (cat. no. 3101.0) and ABS data on request.

**6.12**

## OVERSEAS ARRIVALS AND DEPARTURES

Period	ARRIVALS (ORIGINAL)					DEPARTURES (ORIGINAL)					SEASONALLY ADJUSTED	
	Perm- anent	Long- term	Short- term	Short- term	Total	Perm- anent	Long- term	Short- term	Short- term	Total	Short- term	Short- term
			Austra- lian residents	over- seas visitors				Austra- lian residents	over- seas visitors		Austra- lian residents	over- seas visitors
ANNUAL ('000)												
2008–09	158.0	504.3	5 827.6	5 541.1	12 031.0	81.0	245.2	5 843.2	5 601.2	11 770.6	na	na
2009–10	140.6	464.5	6 662.0	5 692.4	12 959.6	86.3	275.8	6 770.5	5 770.8	12 903.3	na	na
2010–11	127.5	462.9	7 400.5	5 906.9	13 897.8	88.5	291.9	7 443.0	5 987.9	13 811.2	na	na
MONTHLY ('000)												
2010–2011												
October	9.4	33.5	763.9	493.5	1 300.3	6.3	21.3	577.7	487.0	1 092.3	496.3	597.2
November	9.4	30.2	536.0	517.1	1 092.8	6.5	28.1	552.1	547.6	1 134.3	500.3	604.9
December	10.0	35.6	461.9	676.7	1 184.2	8.0	36.0	806.7	551.0	1 401.7	501.4	609.6
January	10.5	55.7	908.8	479.4	1 454.5	12.1	35.3	554.2	646.3	1 247.8	498.6	623.1
February	10.5	67.6	514.8	557.0	1 149.9	6.3	21.0	455.0	506.8	989.1	486.2	615.3
March	11.6	36.6	512.4	501.1	1 061.6	7.3	20.7	532.6	508.1	1 068.8	477.2	584.0
April	11.2	31.3	592.6	462.4	1 097.4	7.6	21.1	693.0	480.7	1 202.4	494.0	689.5
May	11.0	28.5	602.2	386.6	1 028.3	7.0	18.6	619.4	436.7	1 081.7	485.4	650.6
June	11.7	30.0	561.8	390.1	993.5	5.8	23.0	727.1	420.1	1 176.1	476.4	638.6
2011–2012												
July	11.5	53.0	800.3	506.1	1 370.7	7.1	21.6	684.7	459.6	1 173.0	488.0	658.1
August	12.9	33.6	634.9	468.6	1 150.1	7.9	21.2	648.9	494.6	1 172.7	500.3	657.5
September	12.7	34.7	689.7	432.2	1 169.3	6.0	20.2	790.6	424.3	1 241.1	482.0	660.8
October	12.4	36.2	827.5	498.1	1 374.1	6.3	20.1	629.0	475.9	1 131.3	504.9	652.3
November	12.9	33.1	581.3	520.1	1 147.3	6.5	25.0	596.4	543.1	1 171.0	501.5	646.7
December	13.9	37.3	500.4	673.6	1 225.1	8.2	35.9	864.2	560.5	1 468.7	502.0	652.7

na not available

Source: Overseas Arrivals and Departures, Australia, (cat. no. 3401.0)

## CHAPTER 7 INCOMES AND LABOUR COSTS .....

### CONTENTS

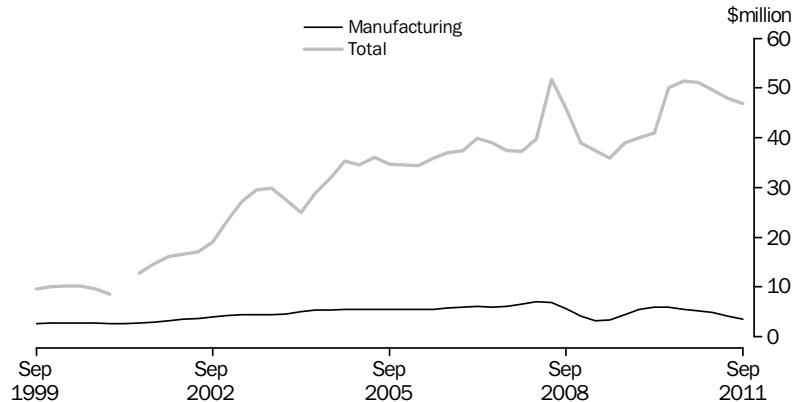
*page*

#### TABLES

<b>7.1</b>	Household income account, Sources of income .....	99
<b>7.2</b>	Household income account, Uses of income .....	100
<b>7.3</b>	Company profits before income tax, By broad industry .....	101
<b>7.4</b>	Average weekly earnings of employees, Full-time adults .....	102
<b>7.5</b>	Total hourly rates of pay indexes, By occupation—Excluding bonuses .....	103
<b>7.6</b>	Labour costs .....	104

GRAPH

COMPANY PROFITS BEFORE INCOME TAX, (from Table 7.3) Trend



Source: *Business Indicators, Australia* (cat. no. 5676.0)

**7.1****HOUSEHOLD INCOME ACCOUNT, Sources of income .....**

Period	Compensation of employees	Gross operating surplus and mixed income	Property income	Social benefits receivable	Non-life insurance claims	Current transfers to non-profit institutions	Other current transfers	Total gross income
ANNUAL (\$ MILLION)								
2008–09	594 633	184 132	118 769	120 166	25 991	22 319	3 883	<b>1 069 893</b>
2009–10	616 602	195 945	124 652	108 627	27 300	24 127	3 714	<b>1 100 967</b>
2010–11	664 403	209 172	135 666	114 467	31 971	24 485	4 001	<b>1 184 165</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2008–09	3.7	8.6	-0.1	29.0	14.3	10.7	3.9	<b>6.8</b>
2009–10	3.7	6.4	5.0	-9.6	5.0	8.1	-4.4	<b>2.9</b>
2010–11	7.8	6.8	8.8	5.4	17.1	1.5	7.7	<b>7.6</b>
SEASONALLY ADJUSTED (\$ MILLION)								
2009–2010								
September	149 856	46 987	29 468	27 620	6 647	6 170	927	<b>267 675</b>
December	152 013	48 312	30 910	27 378	6 729	6 083	927	<b>272 353</b>
March	155 038	49 849	31 944	27 208	6 866	7 301	928	<b>279 134</b>
June	159 775	50 737	32 213	26 455	7 058	4 717	931	<b>281 886</b>
2010–2011								
September	161 723	51 697	33 332	27 548	7 317	6 001	996	<b>288 613</b>
December	163 561	52 429	33 624	28 809	7 576	6 574	997	<b>293 571</b>
March	168 068	52 397	34 252	29 447	9 224	7 585	998	<b>301 972</b>
June	171 165	52 643	34 499	28 702	7 853	4 722	1 009	<b>300 593</b>
2011–2012								
September	173 888	52 760	35 166	32 371	8 000	6 337	997	<b>309 520</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2009–2010								
June	3.1	1.8	0.8	-2.8	2.8	-35.4	0.4	<b>1.0</b>
2010–2011								
September	1.2	1.9	3.5	4.1	3.7	27.2	6.9	<b>2.4</b>
December	1.1	1.4	0.9	4.6	3.5	9.6	0.2	<b>1.7</b>
March	2.8	-0.1	1.9	2.2	21.7	15.4	0.1	<b>2.9</b>
June	1.8	0.5	0.7	-2.5	-14.9	-37.7	1.1	<b>-0.5</b>
2011–2012								
September	1.6	0.2	1.9	12.8	1.9	34.2	-1.2	<b>3.0</b>

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

**7.2****HOUSEHOLD INCOME ACCOUNT, Uses of income**

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other taxes on income, wealth, etc.	Other current transfers	Gross disposable income	Households final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
2008–09	11 308	58 714	132 677	7 386	3 649	4 988	819 873	676 214	66 019	77 640
2009–10	9 811	59 535	129 852	7 901	3 969	5 464	852 201	712 181	69 457	70 563
2010–11	11 524	70 181	143 426	8 510	3 930	4 737	907 325	754 097	73 470	79 758
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2008–09	-14.6	-5.8	-0.7	15.1	1.1	1.8	9.7	2.8	2.6	209.1
2009–10	-13.2	1.4	-2.1	7.0	8.8	9.5	3.9	5.3	5.2	-9.1
2010–11	17.5	17.9	10.5	7.7	-1.0	-13.3	6.5	5.9	5.8	13.0
SEASONALLY ADJUSTED (\$ MILLION)										
2009–2010										
September	2 269	12 154	31 894	1 924	964	1 477	209 303	172 891	17 024	19 388
December	2 388	14 369	32 644	1 956	972	1 375	210 652	176 850	17 239	16 563
March	2 430	15 680	32 950	1 991	1 007	1 361	215 502	179 226	17 472	18 805
June	2 724	17 332	32 338	2 029	1 026	1 292	216 806	183 319	17 722	15 764
2010–2011										
September	2 787	16 877	34 725	2 070	971	1 213	221 555	184 669	17 989	18 897
December	2 902	17 402	36 651	2 108	981	1 137	223 743	186 743	18 240	18 760
March	2 923	17 741	36 649	2 147	989	1 203	231 591	190 033	18 493	23 066
June	2 911	18 161	35 293	2 186	989	1 188	231 120	192 951	18 748	19 421
2011–2012										
September	2 822	18 481	38 348	2 225	1 021	1 210	236 638	195 762	18 997	21 879
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2009–2010										
June	12.1	10.5	-1.9	1.9	1.9	-5.1	0.6	2.3	1.4	na
2010–2011										
September	2.3	-2.6	7.4	2.0	-5.3	-6.1	2.2	0.7	1.5	na
December	4.1	3.1	5.5	1.8	1.0	-6.3	1.0	1.1	1.4	na
March	0.7	1.9	0.0	1.8	0.8	5.9	3.5	1.8	1.4	na
June	-0.4	2.4	-3.7	1.8	-0.1	-1.3	-0.2	1.5	1.4	na
2011–2012										
September	-3.1	1.8	8.7	1.8	3.2	1.9	2.4	1.5	1.3	na

na not available

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

**7.3**

## COMPANY PROFITS BEFORE INCOME TAX, By broad industry . . . . .

Period	Mining	Manufacturing	Construction	Wholesale trade	Retail trade	Transport, postal and warehousing	Information media and telecommunications	Other services	Total
SEASONALLY ADJUSTED (\$ MILLION)									
<b>2009–2010</b>									
September	9 607	4 382	3 153	3 268	2 844	1 727	2 393	11 888	<b>39 262</b>
December	10 717	5 438	3 326	4 615	2 911	1 742	2 235	7 748	<b>38 731</b>
March	10 820	6 162	3 412	3 994	2 940	1 944	2 263	11 087	<b>42 622</b>
June	18 678	5 732	4 399	3 135	2 905	2 024	2 544	8 481	<b>47 898</b>
<b>2010–2011</b>									
September	19 897	5 823	3 124	4 086	2 990	2 615	2 225	12 054	<b>52 813</b>
December	19 339	4 795	2 919	4 296	2 929	2 375	2 169	13 474	<b>52 296</b>
March	16 985	5 165	2 849	4 303	3 004	2 435	2 255	8 825	<b>45 820</b>
June	20 458	4 497	2 842	4 241	3 197	3 160	2 271	7 755	<b>48 421</b>
<b>2011–2012</b>									
September	21 738	2 952	3 480	5 057	3 052	2 791	2 229	5 877	<b>47 175</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER—SEASONALLY ADJUSTED									
<b>2009–2010</b>									
June	72.6	-7.0	28.9	-21.5	-1.2	4.1	12.4	-23.5	<b>12.4</b>
<b>2010–2011</b>									
September	6.5	1.6	-29.0	30.3	2.9	29.2	-12.6	42.1	<b>10.3</b>
December	-2.8	-17.7	-6.6	5.2	-2.0	-9.2	-2.5	11.8	<b>-1.0</b>
March	-12.2	7.7	-2.4	0.2	2.5	2.5	4.0	-34.5	<b>-12.4</b>
June	20.5	-12.9	-0.3	-1.4	6.4	29.8	0.7	-12.1	<b>5.7</b>
<b>2011–2012</b>									
September	6.3	-34.4	22.5	19.2	-4.5	-11.7	-1.9	-24.2	<b>-2.6</b>
TREND (\$ MILLION)									
<b>2009–2010</b>									
September	10 596	4 517	2 947	3 929	3 053	1 688	2 343	9 875	<b>38 949</b>
December	10 422	5 453	3 299	3 995	2 928	1 778	2 343	9 766	<b>39 984</b>
March	10 906	5 900	3 738	3 872	2 890	1 931	2 334	9 423	<b>40 993</b>
June	18 756	5 925	3 749	3 745	2 940	2 171	2 353	10 375	<b>50 016</b>
<b>2010–2011</b>									
September	19 282	5 576	3 444	3 835	2 937	2 340	2 303	11 766	<b>51 483</b>
December	19 327	5 271	2 979	4 138	2 975	2 489	2 229	11 672	<b>51 081</b>
March	19 521	4 852	2 831	4 346	3 038	2 676	2 219	10 023	<b>49 507</b>
June	20 269	4 211	3 017	4 504	3 092	2 824	2 250	7 684	<b>47 852</b>
<b>2011–2012</b>									
September	21 103	3 497	3 213	4 714	3 124	2 876	2 256	6 049	<b>46 833</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER—TREND									
<b>2009–2010</b>									
June	72.0	0.4	0.3	-3.3	1.7	12.5	0.8	10.1	<b>22.0</b>
<b>2010–2011</b>									
September	2.8	-5.9	-8.1	2.4	-0.1	7.8	-2.1	13.4	<b>2.9</b>
December	0.2	-5.5	-13.5	7.9	1.3	6.4	-3.2	-0.8	<b>-0.8</b>
March	1.0	-8.0	-5.0	5.0	2.1	7.5	-0.4	-14.1	<b>-3.1</b>
June	3.8	-13.2	6.6	3.6	1.8	5.6	1.4	-23.3	<b>-3.3</b>
<b>2011–2012</b>									
September	4.1	-16.9	6.5	4.6	1.0	1.8	0.3	-21.3	<b>-2.1</b>

Source: *Business Indicators, Australia* (cat. no. 5676.0)

**7.4****AVERAGE WEEKLY EARNINGS OF EMPLOYEES, Full-time adults . . . . .**

Period	FULL-TIME ADULT ORDINARY TIME EARNINGS			FULL-TIME ADULT TOTAL EARNINGS			ALL EMPLOYEES TOTAL EARNINGS		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
2008–2009	1 241.99	1 037.75	1 166.46	1 311.41	1 053.11	1 215.90	1 103.60	719.95	912.77
2009–2010	1 316.12	1 085.88	1 231.25	1 383.92	1 100.58	1 279.48	1 166.45	752.56	961.48
2010–2011	1 370.75	1 134.78	1 282.49	1 444.47	1 151.62	1 334.95	1 213.73	787.42	1 000.38
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2008–2009	6.0	5.0	5.5	5.5	4.8	5.1	4.1	4.7	3.8
2009–2010	6.0	4.6	5.6	5.5	4.5	5.2	5.7	4.5	5.3
2010–2011	4.2	4.5	4.2	4.4	4.6	4.3	4.1	4.6	4.0
ORIGINAL (\$ PER WEEK)									
2009–2010									
November	1 311.17	1 081.27	1 226.85	1 380.92	1 096.78	1 276.71	1 162.66	744.23	955.02
February	1 331.44	1 095.16	1 243.89	1 397.20	1 109.70	1 290.67	1 178.68	763.83	973.84
May	1 334.42	1 104.47	1 250.10	1 404.64	1 119.99	1 300.25	1 183.44	765.25	977.06
2010–2011									
August	1 343.02	1 116.23	1 258.81	1 415.07	1 131.39	1 309.73	1 183.40	771.53	978.39
November	1 361.45	1 130.89	1 275.21	1 436.01	1 148.50	1 328.47	1 210.94	783.83	996.12
February	1 380.84	1 141.82	1 291.29	1 453.99	1 159.55	1 343.67	1 224.10	798.46	1 011.85
May	1 397.66	1 150.19	1 304.67	1 472.81	1 167.05	1 357.91	1 236.48	795.85	1 015.18
2011–2012									
August	1 419.08	1 165.02	1 324.93	1 490.89	1 181.41	1 376.20	1 244.90	803.59	1 024.17
November	1 420.16	1 174.09	1 330.09	1 505.51	1 191.27	1 390.49	1 254.98	808.08	1 033.65
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2010–2011									
August	0.6	1.1	0.7	0.7	1.0	0.7	0.0	0.8	0.1
November	1.4	1.3	1.3	1.5	1.5	1.4	2.3	1.6	1.8
February	1.4	1.0	1.3	1.3	1.0	1.1	1.1	1.9	1.6
May	1.2	0.7	1.0	1.3	0.6	1.1	1.0	-0.3	0.3
2011–2012									
August	1.5	1.3	1.6	1.2	1.2	1.3	0.7	1.0	0.9
November	0.1	0.8	0.4	1.0	0.8	1.0	0.8	0.6	0.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2010–2011									
August	4.3	5.0	4.5	4.6	5.2	4.8	3.7	4.7	4.1
November	3.8	4.6	3.9	4.0	4.7	4.1	4.2	5.3	4.3
February	3.7	4.3	3.8	4.1	4.5	4.1	3.9	4.5	3.9
May	4.7	4.1	4.4	4.9	4.2	4.4	4.5	4.0	3.9
2011–2012									
August	5.7	4.4	5.3	5.4	4.4	5.1	5.2	4.2	4.7
November	4.3	3.8	4.3	4.8	3.7	4.7	3.6	3.1	3.8

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: *Average Weekly Earnings, Australia*, (cat. no. 6302.0)

**7.5****TOTAL HOURLY RATES OF PAY INDEXES, Excluding bonuses . . . . .**

Period	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Education and training	Health care and social assistance	All industries
ANNUAL (2008-09 = 100.0)									
2008-2009	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	<b>100.0</b>
2009-2010	103.6	102.3	104.4	103.2	102.3	102.7	104.0	104.0	<b>103.1</b>
2010-2011	108.0	106.2	108.7	107.3	106.1	106.2	108.3	107.8	<b>107.0</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2008-2009	5.6	3.6	4.4	4.6	4.1	3.8	4.4	3.7	<b>4.0</b>
2009-2010	3.6	2.3	4.4	3.2	2.3	2.7	4.0	4.0	<b>3.1</b>
2010-2011	4.2	3.8	4.1	4.0	3.7	3.4	4.1	3.7	<b>3.8</b>
QUARTERLY (2008-09 = 100.0)									
2009-2010									
December	102.8	101.9	103.7	102.8	102.1	102.5	103.0	103.7	<b>102.7</b>
March	104.0	102.4	105.5	103.4	102.3	103.1	105.2	104.6	<b>103.6</b>
June	105.5	103.3	106.0	104.5	102.9	103.6	105.7	105.1	<b>104.2</b>
2010-2011									
September	106.0	104.7	107.0	105.9	104.2	105.2	106.7	106.6	<b>105.7</b>
December	107.5	105.9	108.6	106.9	105.7	105.9	107.5	107.4	<b>106.6</b>
March	108.8	106.6	109.3	107.8	106.8	106.5	109.2	108.1	<b>107.6</b>
June	109.8	107.5	109.9	108.6	107.7	107.0	109.7	108.9	<b>108.2</b>
2011-2012									
September	110.4	108.5	111.0	110.0	108.8	108.4	110.9	109.9	<b>109.5</b>
December	111.4	109.8	112.1	111.2	110.2	109.2	111.4	110.6	<b>110.5</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2010-2011									
September	0.5	1.4	0.9	1.3	1.3	1.5	0.9	1.4	<b>1.4</b>
December	1.4	1.1	1.5	0.9	1.4	0.7	0.7	0.8	<b>0.9</b>
March	1.2	0.7	0.6	0.8	1.0	0.6	1.6	0.7	<b>0.9</b>
June	0.9	0.8	0.5	0.7	0.8	0.5	0.5	0.7	<b>0.6</b>
2011-2012									
September	0.5	0.9	1.0	1.3	1.0	1.3	1.1	0.9	<b>1.2</b>
December	0.9	1.2	1.0	1.1	1.3	0.7	0.5	0.6	<b>0.9</b>

Source: Labour Price Index, Australia, (cat. no. 6345.0)

**7.6****LABOUR COSTS**

AVERAGE EARNINGS (NATIONAL ACCOUNT BASIS) (DOLLARS PER WEEK)(a)				INDEXES OF AVERAGE UNIT LABOUR COSTS(b)		
Period	Nominal	Real(d)	Hourly labour costs index(b)(c)	Private non-farm corporate sector (real)(e)	Non-farm sector (real)(f)	Non-farm sector (nominal)(g)
ANNUAL AVERAGE						
2008–09	1 161	1 181	98.9	99.8	99.7	98.8
2009–10	1 187	1 186	100.0	100.0	100.0	100.0
2010–11	1 242	1 214	105.5	99.3	100.0	106.0
QUARTERLY						
2009–2010						
September	1 168	1 181	99.7	102.4	101.9	99.0
December	1 175	1 178	96.9	98.8	99.5	97.8
March	1 189	1 180	100.4	99.6	99.7	100.4
June	1 217	1 205	103.0	99.2	98.9	102.7
2010–2011						
September	1 221	1 199	104.7	99.7	99.2	104.3
December	1 224	1 197	102.2	97.0	98.4	103.5
March	1 253	1 223	107.4	100.6	101.5	108.0
June	1 270	1 237	107.7	99.8	100.8	108.0
2011–2012						
September	1 290	1 258	108.7	99.7	99.8	108.4

- (a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.
- (b) Base for index: 2009–10 = 100.0.
- (c) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.
- (d) Deflated by the Gross National Expenditure deflator.
- (e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.
- (f) Nominal unit labour costs (see footnote (g) deflated by the derived implicity price deflator for gross non-farm product.
- (g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

## CHAPTER 8

## FINANCIAL MARKETS .....

### CONTENTS

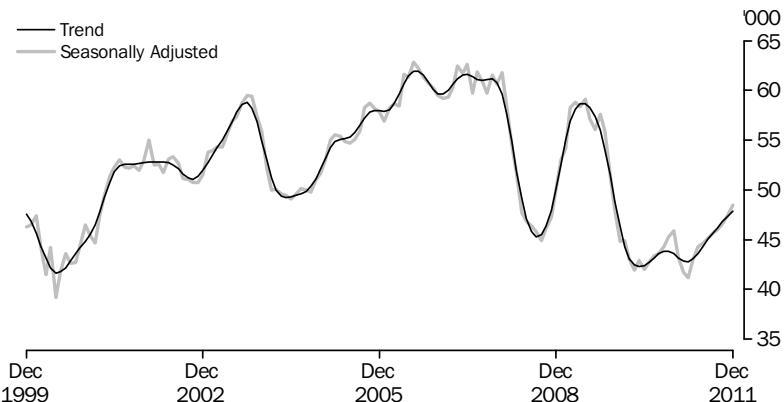
*page*

#### TABLES

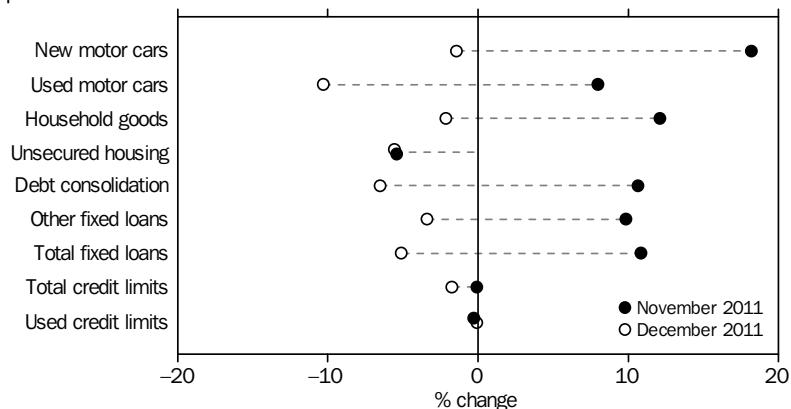
<b>8.1</b>	Financial aggregates .....	109
<b>8.2</b>	Secured housing finance commitments to individuals .....	110
<b>8.3</b>	Personal finance commitments .....	111
<b>8.4</b>	Commercial and lease finance commitments .....	112
<b>8.5</b>	Key interest rates .....	113
<b>8.6</b>	Exchange rates .....	114
<b>8.7</b>	Australian stock market indexes .....	115
<b>8.8</b>	Credit market summary .....	116

## GRAPHS

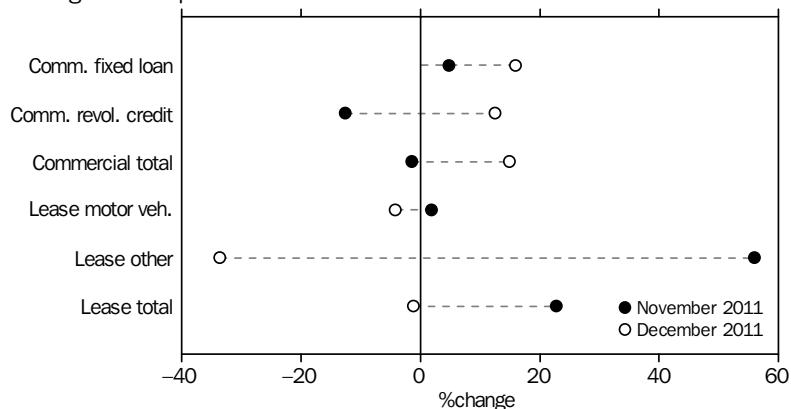
## SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, (from Table 8.2)

Source: *Housing Finance, Australia* (cat. no. 5609.0)

## PERSONAL FINANCE COMMITMENTS, (from Table 8.3) Change from previous month

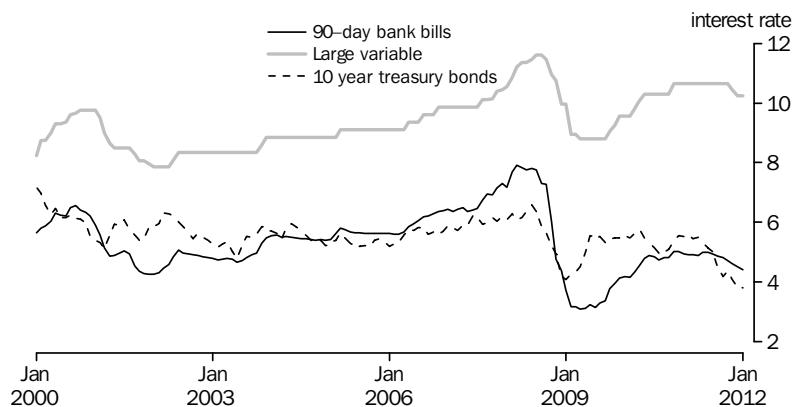
Source: *Lending Finance, Australia* (cat. no. 5671.0)

## COMMERCIAL AND LEASE FINANCE COMMITMENTS, (from Table 8.4) Change from previous month

Source: *Lending Finance, Australia* (cat. no. 5671.0)

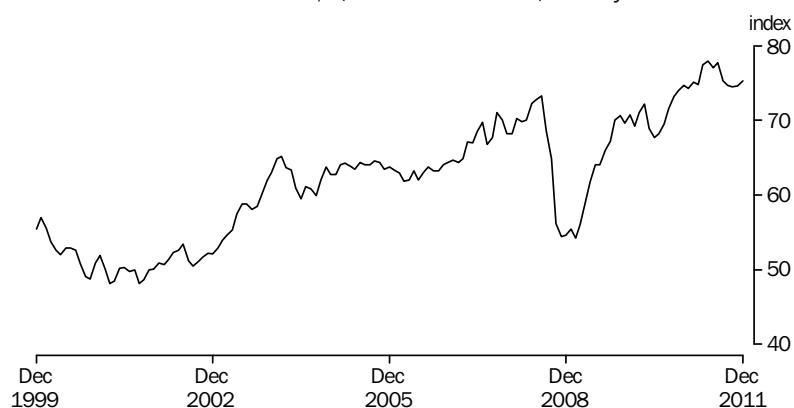
GRAPHS *continued*

## KEY INTEREST RATES, (from Table 8.5)



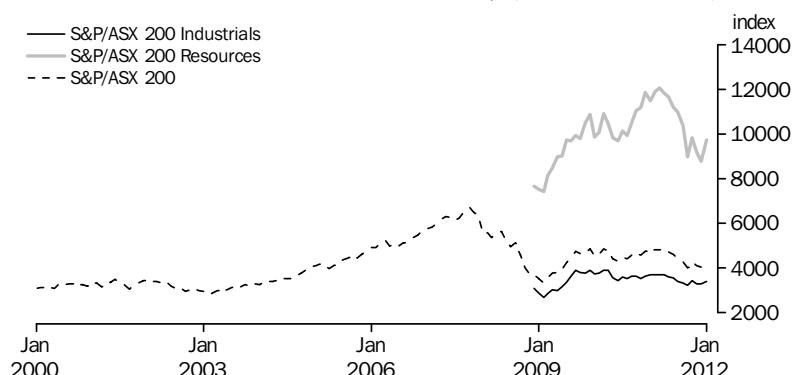
Source: RBA Statistical Bulletin

## TRADE WEIGHTED INDEX, (from Table 8.6)—May 1970 = 100.0



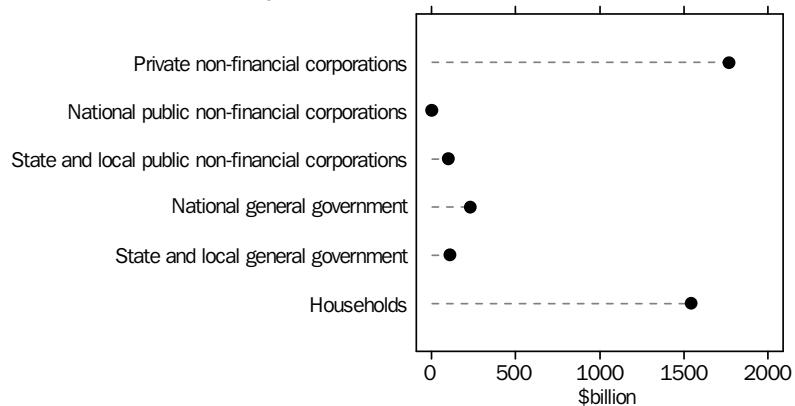
Source: International Trade in Goods and Services, Australia (cat. no. 5368.0)

## AUSTRALIAN STOCK MARKET INDEXES, (from Table 8.7)

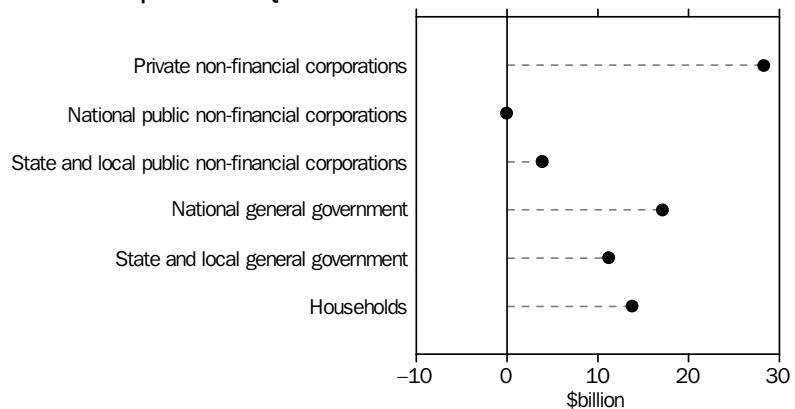


(a) 5 July 2002 = 3215

Source: Australian Stock Exchange

GRAPHS *continued*CREDIT MARKET OUTSTANDINGS, (from Table 8.8) Non-Financial domestic sector: **September Quarter 2011**

Source: Australian National Accounts: Financial Accounts (cat. no. 5232.0)

DEMAND FOR CREDIT BY, (from Table 8.8) Non-financial domestic sector: **September Quarter 2011**

Source: Australian National Accounts: Financial Accounts (cat. no. 5232.0)

**8.1****FINANCIAL AGGREGATES (\$ BILLION)**

Period	Currency	Current	Other	M3(b)	Net NBFI borrow- ings(c)	Broad money(d)	Money base(e)	Loans and advances(f)	Bank bills outstand- ing(g)	Total credit(h)
ORIGINAL										
2008–09	45.1	199.0	933.2	1 177.3	67.8	1 245.1	53.4	1 596.0	148.5	<b>1 744.4</b>
2009–10	46.3	195.8	985.8	1 227.9	41.6	1 269.5	53.6	1 692.1	138.1	<b>1 830.2</b>
2010–11	47.6	219.6	1 073.2	1 340.4	24.0	1 364.4	54.6	1 786.6	126.0	<b>1 912.6</b>
2010–2011										
October	47.3	204.1	1 024.9	1 276.3	33.3	1 309.6	54.3	1 712.8	134.2	<b>1 847.0</b>
November	46.9	206.3	1 048.2	1 301.4	28.5	1 329.9	54.2	1 729.6	133.5	<b>1 863.1</b>
December	47.9	214.7	1 051.3	1 313.9	25.4	1 339.3	58.1	1 735.9	131.1	<b>1 866.9</b>
January	47.3	212.1	1 058.1	1 317.5	24.4	1 341.9	55.0	1 741.4	128.9	<b>1 870.3</b>
February	47.1	210.8	1 064.8	1 322.7	27.5	1 350.2	54.3	1 753.7	128.5	<b>1 882.1</b>
March	47.3	211.5	1 071.4	1 330.2	24.6	1 354.8	54.5	1 770.4	128.0	<b>1 898.4</b>
April	47.7	211.6	1 075.2	1 334.5	23.6	1 358.1	56.6	1 771.9	127.3	<b>1 899.2</b>
May	47.2	210.2	1 082.3	1 339.7	26.2	1 365.9	54.2	1 779.9	126.4	<b>1 906.3</b>
June	47.6	219.6	1 073.2	1 340.4	24.0	1 364.4	54.6	1 786.6	126.0	<b>1 912.6</b>
2011–2012										
July	48.1	213.0	1 090.3	1 351.4	25.2	1 376.6	54.9	1 789.9	125.1	<b>1 915.1</b>
August	48.0	213.0	1 116.9	1 377.9	24.8	1 402.7	55.8	1 801.9	125.0	<b>1 926.9</b>
September	48.8	220.6	1 120.1	1 389.5	26.3	1 415.8	56.1	1 812.0	124.7	<b>1 936.7</b>
October	49.7	218.9	1 126.3	1 394.9	25.4	1 420.3	56.7	1 820.8	124.0	<b>1 944.8</b>
November	50.1	223.0	1 129.0	1 402.1	24.5	1 426.6	57.1	1 833.4	123.6	<b>1 956.9</b>
December	50.8	228.8	1 138.8	1 418.4	21.7	1 440.1	60.6	1 838.0	123.1	<b>1 961.1</b>
SEASONALLY ADJUSTED										
2010–2011										
October	47.0	204.8	1 021.3	1 273.1	33.9	1 307.0	na	na	na	<b>1 846.2</b>
November	46.8	205.6	1 039.7	1 292.1	30.7	1 322.8	na	na	na	<b>1 854.7</b>
December	46.9	210.5	1 046.4	1 303.8	28.6	1 332.4	na	na	na	<b>1 860.8</b>
January	47.2	212.1	1 054.3	1 313.6	25.1	1 338.7	na	na	na	<b>1 867.7</b>
February	47.0	211.7	1 062.1	1 320.8	28.0	1 348.8	na	na	na	<b>1 880.8</b>
March	47.5	213.0	1 070.6	1 331.1	24.8	1 355.9	na	na	na	<b>1 901.5</b>
April	47.6	214.5	1 079.6	1 341.7	23.9	1 365.6	na	na	na	<b>1 904.6</b>
May	47.8	214.1	1 092.7	1 354.6	24.8	1 379.4	na	na	na	<b>1 913.8</b>
June	48.1	213.4	1 083.7	1 345.2	24.4	1 369.6	na	na	na	<b>1 911.5</b>
2011–2012										
July	48.1	215.2	1 093.3	1 356.6	23.7	1 380.3	na	na	na	<b>1 918.8</b>
August	48.3	215.0	1 110.6	1 373.9	23.7	1 397.6	na	na	na	<b>1 925.8</b>
September	48.8	217.9	1 118.5	1 385.2	24.8	1 410.0	na	na	na	<b>1 938.5</b>
October	49.3	219.5	1 122.5	1 391.3	26.0	1 417.3	na	na	na	<b>1 944.0</b>
November	49.9	222.4	1 120.0	1 392.3	26.3	1 418.6	na	na	na	<b>1 948.4</b>
December	50.0	224.1	1 134.9	1 409.0	23.7	1 432.7	na	na	na	<b>1 954.9</b>

na not available

(a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.

(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.

(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.

(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.

(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.

(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.

(g) Bills outstanding under acceptance and endorsement commitments by banks.

(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

**8.2****SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS**

Period	CONSTRUCTION OF DWELLINGS		PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		Alterations and additions \$ million(a)
	Dwellings units	\$ million	Dwellings units	\$ million	Dwellings units	\$ million	Dwellings units	\$ million	
ANNUAL									
2008–09	62 289	15 260	24 164	7 009	535 714	145 059	622 167	167 329	5 731
2009–10	80 513	20 088	25 414	7 948	480 536	141 646	586 463	169 683	5 052
2010–11	60 727	16 361	23 520	7 985	440 026	133 216	524 273	157 562	4 406
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2008–09	5.1	5.9	-6.1	-0.9	-10.6	-1.8	-9.0	-1.1	12.8
2009–10	29.3	31.6	5.2	13.4	-10.3	-2.4	-5.7	1.4	-11.9
2010–11	-24.6	-18.6	-7.5	0.5	-8.4	-6.0	-10.6	-7.1	-12.8
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
2010–2011									
October	5 137	1 345	2 113	733	37 040	11 124	44 289	13 202	396
November	5 176	1 426	2 293	794	37 785	11 373	45 254	13 593	400
December	5 280	1 392	2 017	685	38 575	11 550	45 872	13 628	387
January	4 902	1 322	1 723	654	36 622	11 102	43 247	13 078	250
February	4 838	1 318	1 532	544	35 351	10 778	41 721	12 640	340
March	4 811	1 295	1 681	554	34 655	10 642	41 147	12 491	418
April	4 865	1 307	1 894	663	36 156	11 059	42 915	13 028	327
May	5 078	1 432	1 984	700	37 247	11 237	44 309	13 368	391
June	5 066	1 358	1 989	682	37 651	11 330	44 706	13 370	396
2011–2012									
July	4 955	1 329	1 987	698	38 163	11 540	45 105	13 567	336
August	4 973	1 306	2 054	705	38 612	11 579	45 640	13 590	383
September	4 935	1 331	1 960	681	39 172	11 563	46 067	13 575	385
October	4 863	1 292	1 966	662	39 723	11 558	46 552	13 512	327
November	4 852	1 313	2 044	677	40 487	11 851	47 383	13 841	374
December	4 952	1 308	2 088	697	41 414	12 119	48 453	14 125	343
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2010–2011									
April	1.1	0.9	12.7	19.6	4.3	3.9	4.3	4.3	-21.8
May	4.4	9.6	4.7	5.6	3.0	1.6	3.2	2.6	19.5
June	-0.2	-5.1	0.3	-2.6	1.1	0.8	0.9	0.0	1.4
2011–2012									
July	-2.2	-2.2	-0.1	2.4	1.4	1.9	0.9	1.5	-15.3
August	0.4	-1.8	3.4	1.0	1.2	0.3	1.2	0.2	14.0
September	-0.8	2.0	-4.6	-3.4	1.4	-0.1	0.9	-0.1	0.6
October	-1.4	-3.0	0.3	-2.8	1.4	0.0	1.1	-0.5	-15.0
November	-0.2	1.7	4.0	2.2	1.9	2.5	1.8	2.4	14.2
December	2.0	-0.4	2.1	3.0	2.3	2.3	2.3	2.0	-8.3

(a) Seasonally adjusted data not available. Original data provided.

Source: *Housing Finance, Australia*, (cat. no. 5609.0)

**8.3****PERSONAL FINANCE COMMITMENTS**

## FIXED LOANS FOR —

## REVOLVING CREDIT FACILITIES

	New motor cars and station wagons	New motor cars and station wagons	Used motor cars and station wagons	Used motor cars and station wagons	House- hold and per- sonal goods	Unse- cured loans for owner occup- ation	Debt con- solida- tion and refin- ancing	Other pers- sonal	<b>Total</b>	New and increased credit limits during period	Total credit limits at end of period	Credit used at end of period
Period	no.	\$m	no.	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m

## ANNUAL

2008–09	134 399	3 406	271 304	4 745	1 297	463	15 195	13 426	<b>38 532</b>	47 469	3 342 489	1 438 274
2009–10	131 376	3 541	244 629	4 557	1 442	491	17 161	16 689	<b>43 881</b>	50 060	3 501 560	1 484 481
2010–11	161 941	4 486	282 058	5 460	1 594	495	18 202	15 260	<b>45 495</b>	45 084	3 595 724	1 517 738

## PERCENTAGE CHANGE FROM PREVIOUS YEAR

2008–09	-16.6	-14.1	-13.6	-12.2	3.0	-5.8	9.4	-9.1	<b>-3.6</b>	-2.7	8.7	5.0
2009–10	4.0	-2.2	-4.0	-9.8	11.1	6.0	12.9	24.3	<b>13.9</b>	5.5	4.8	3.2
2010–11	26.7	23.3	19.8	15.3	10.5	0.8	6.1	-8.6	<b>3.7</b>	-9.9	2.7	2.2

## MONTHLY

2010–2011	October	12 152	339	23 175	441	125	46	1 435	1 247	<b>3 632</b>	3 774	298 828	125 773
	November	14 356	408	25 061	489	137	48	1 723	1 346	<b>4 151</b>	4 126	299 712	126 441
	December	13 727	382	22 918	454	125	42	1 677	1 394	<b>4 074</b>	4 495	300 739	126 942
	January	12 881	349	21 816	424	106	27	1 199	990	<b>3 094</b>	3 057	300 300	126 208
	February	14 133	385	23 809	464	106	34	1 298	1 103	<b>3 391</b>	3 226	300 623	126 870
	March	14 897	407	25 435	492	141	49	1 542	1 367	<b>3 999</b>	3 839	301 215	126 717
	April	11 976	333	20 942	409	130	38	1 377	1 102	<b>3 388</b>	2 915	301 153	126 585
	May	12 909	358	23 420	451	154	52	1 779	1 391	<b>4 185</b>	3 460	301 077	126 759
	June	15 037	414	23 556	452	175	42	1 921	1 500	<b>4 504</b>	3 801	301 397	127 521
2011–2012	July	12 890	355	21 696	418	148	40	1 438	1 148	<b>3 546</b>	3 349	301 011	126 150
	August	15 030	419	25 606	497	168	42	1 583	1 313	<b>4 022</b>	3 622	300 490	125 228
	September	13 868	386	24 694	479	166	51	1 567	1 344	<b>3 994</b>	3 097	299 999	124 338
	October	15 353	441	22 002	410	154	44	1 483	1 216	<b>3 747</b>	3 696	300 706	123 824
	November	17 752	521	23 213	442	172	42	1 641	1 336	<b>4 154</b>	3 251	300 391	123 454
	December	17 267	513	20 535	397	169	39	1 533	1 290	<b>3 942</b>	3 286	295 217	123 361

## PERCENTAGE CHANGE FROM PREVIOUS MONTH

2010–2011	April	-19.6	-18.1	-17.7	-16.8	-8.3	-23.8	-10.7	-19.4	<b>-15.3</b>	-24.1	0.0	-0.1	
	May	7.8	7.5	11.8	10.1	19.0	38.6	29.2	26.2	<b>23.5</b>	18.7	0.0	0.1	
	June	16.5	15.6	0.6	0.4	13.5	-19.2	8.0	7.9	<b>7.6</b>	9.8	0.1	0.6	
<b>2011–2012</b>														
	July	-14.3	-14.3	-7.9	-7.5	-15.7	-5.7	-25.2	-23.5	<b>-21.3</b>	-11.9	-0.1	-1.1	
	August	16.6	18.2	18.0	18.7	13.8	6.0	10.1	14.4	<b>13.4</b>	8.2	-0.2	-0.7	
	September	-7.7	-7.9	-3.6	-3.5	-0.9	21.8	-1.1	2.4	<b>-0.7</b>	-14.5	-0.2	-0.7	
	October	10.7	14.0	-10.9	-14.5	-7.5	-13.9	-5.3	-9.5	<b>-6.2</b>	19.3	0.2	-0.4	
	November	15.6	18.2	5.5	8.0	12.1	-5.4	10.6	9.9	<b>10.8</b>	-12.0	-0.1	-0.3	
	December	-2.7	-1.4	-11.5	-10.3	-2.1	-5.6	-6.5	-3.4	<b>-5.1</b>	1.1	-1.7	-0.1	

Source: *Lending Finance, Australia*, (cat. no. 5671.0)

**8.4****COMMERCIAL AND LEASE FINANCE COMMITMENTS**

Period	COMMERCIAL			LEASE		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
2008–09	257 777	123 620	381 397	2 775	2 748	5 687
2009–10	251 879	100 350	352 230	2 503	1 634	4 642
2010–11	258 393	112 202	370 595	3 025	1 519	4 915
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2008–09	-23.9	-27.1	-25.0	-17.5	-21.2	-18.9
2009–10	-2.3	-18.8	-7.6	-9.8	-40.6	-18.4
2010–11	2.6	11.8	5.2	20.9	-7.0	5.9
ORIGINAL (\$ MILLION)						
2010–2011						
October	21 000	9 092	30 092	276	134	410
November	22 667	9 394	32 061	267	131	425
December	28 492	14 297	42 789	271	262	532
January	16 518	6 359	22 877	210	57	334
February	16 753	8 392	25 145	217	86	332
March	22 886	10 797	33 683	262	205	468
April	16 396	7 796	24 192	237	97	372
May	23 371	9 375	32 746	243	83	414
June	26 099	11 947	38 046	269	118	445
2011–2012						
July	21 374	10 660	32 034	249	60	383
August	25 225	12 483	37 708	252	103	434
September	21 767	10 080	31 847	259	158	418
October	22 513	12 492	35 006	256	111	410
November	23 595	10 921	34 515	261	173	503
December	27 364	12 284	39 647	250	115	497
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2010–2011						
April	-28.4	-27.8	-28.2	-9.8	-52.7	-20.4
May	42.5	20.2	35.4	2.6	-14.8	11.1
June	11.7	27.4	16.2	10.8	42.2	7.4
2011–2012						
July	-18.1	-10.8	-15.8	-7.4	-48.9	-13.8
August	18.0	17.1	17.7	1.1	72.0	13.1
September	-13.7	-19.3	-15.5	2.9	53.2	-3.6
October	3.4	23.9	9.9	-1.2	-30.2	-1.9
November	4.8	-12.6	-1.4	1.9	56.0	22.8
December	16.0	12.5	14.9	-4.2	-33.6	-1.2

Source: *Lending Finance, Australia*, (cat. no. 5671.0)

**8.5****KEY INTEREST RATES(a)**

Period	BANKS' BUSINESS OVERDRAFTS						COMMONWEALTH GOVERNMENT SECURITIES(e)			
	90-day bank bills(b)	Fixed bank deposits \$10,000 12 months	Interbank cash market(c)	Large variable	Small variable	Housing loans - banks(d)	Overnight indexed swaps 3 months	3 year treasury bonds	5 year treasury bonds	10 year treasury bonds
	.....									
ANNUAL										
2008–09	3.25	3.55	3.00	8.80	9.40	5.80	2.95	4.47	5.10	5.56
2009–10	4.89	6.00	4.50	10.30	10.85	7.40	4.52	4.71	4.97	5.33
2010–11	4.99	6.00	4.75	10.65	11.20	7.80	4.78	4.76	4.88	5.16
MONTHLY										
2010–2011										
November	5.02	6.00	4.73	10.65	11.20	7.80	4.79	5.12	5.21	5.38
December	5.03	6.15	4.75	10.65	11.20	7.80	4.79	5.19	5.33	5.56
January	4.96	6.15	4.75	10.65	11.20	7.80	4.78	5.10	5.28	5.52
February	4.92	6.10	4.75	10.65	11.20	7.80	4.78	5.20	5.39	5.61
March	4.92	6.05	4.75	10.65	11.20	7.80	4.76	5.01	5.21	5.44
April	4.90	6.00	4.75	10.65	11.20	7.80	4.77	5.09	5.29	5.51
May	5.00	6.00	4.75	10.65	11.20	7.80	4.83	5.01	5.15	5.33
June	4.99	6.00	4.75	10.65	11.20	7.80	4.78	4.76	4.88	5.16
2011–2012										
July	4.96	6.00	4.75	10.65	11.20	7.80	4.72	4.50	4.66	5.02
August	4.86	5.60	4.75	10.65	11.20	7.80	4.40	3.82	3.99	4.48
September	4.81	5.45	4.75	10.65	11.20	7.80	4.41	3.64	3.79	4.20
October	4.73	5.30	4.75	10.65	11.20	7.80	4.43	3.79	3.95	4.37
November	4.62	5.20	4.51	10.45	10.95	7.55	4.22	3.38	3.57	4.08
December	4.51	5.00	4.30	10.25	10.80	7.30	4.05	3.13	3.34	3.83
January	4.41	5.00	4.25	10.25	10.80	7.30	3.99	3.24	3.39	3.80

(a) All data are end of period unless otherwise specified.  
 (b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.  
 (c) The interbank cash rate is the interest rate which banks pay or charge to borrow funds from or lend funds to other banks on an overnight unsecured basis.

(d) Standard variable rate loans of large bank housing lenders.  
 (e) This series is monthly average. Previous editions of AEI published month end data.

Source: Reserve Bank of Australia Bulletin (RBA)

**8.6**

## EXCHANGE RATES (a)

Period	United States Dollar	United Kingdom Pound	Euro(b)	Japanese Yen	Special Drawing Right	Trade Weighted Index(c)
ANNUAL PER (\$A)						
2008–09	0.7456	0.4621	0.5414	73.99	0.4869	60.2
2009–10	0.8830	0.5590	0.6362	80.77	0.5710	68.9
2010–11	0.9891	0.6213	0.7248	82.10	0.6346	74.0
MONTHLY PER (\$A)						
2010–2011						
October	0.9812	0.6190	0.7060	80.26	0.6251	73.2
November	0.9902	0.6198	0.7239	81.61	0.6338	74.0
December	0.9909	0.6347	0.7497	82.58	0.6454	74.7
January	0.9941	0.6305	0.7457	82.16	0.6434	74.3
February	1.0086	0.6252	0.7383	83.29	0.6457	75.1
March	1.0100	0.6250	0.7217	82.60	0.6394	74.8
April	1.0554	0.6458	0.7311	88.09	0.6616	77.4
May	1.0688	0.6537	0.7448	86.75	0.6687	77.9
June	1.0603	0.6535	0.7368	85.35	0.6631	77.0
2011–2012						
July	1.0766	0.6674	0.7532	85.52	0.6749	77.7
August	1.0485	0.6409	0.7312	80.83	0.6529	75.3
September	1.0239	0.6483	0.7434	78.61	0.6487	74.7
October	1.0135	0.6433	0.7387	77.76	0.6447	74.5
November	1.0102	0.6390	0.7446	78.32	0.6446	74.6
December	1.0117	0.6489	0.7676	78.74	0.6539	75.3
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2010–2011						
April	4.5	3.3	1.3	6.6	3.5	3.5
May	1.3	1.2	1.9	-1.5	1.1	0.6
June	-0.8	0.0	-1.1	-1.6	-0.8	-1.2
2011–2012						
July	1.5	2.1	2.2	0.2	1.8	0.9
August	-2.6	-4.0	-2.9	-5.5	-3.3	-3.1
September	-2.3	1.2	1.7	-2.7	-0.6	-0.8
October	-1.0	-0.8	-0.6	-1.1	-0.6	-0.3
November	-0.3	-0.7	0.8	0.7	0.0	0.1
December	0.1	1.5	3.1	0.5	1.4	0.9

(a) Rates are period average exchange rates.  
 (b) On January 1, 1999 eleven European Union nations launched the Euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The Euro was immediately available for electronic financial and business transactions, but Euro coins and notes were not issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the Euro.  
 (c) May 1970 = 100.0

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**8.7**

## AUSTRALIAN STOCK MARKET INDEXES

Period	Index(c)	ALL ORDINARIES		S&P/ASX	S&P/ASX 200	S&P/ASX 200	<b>S&amp;P/ASX</b> <b>200</b>	S&P/ASX 200 Accumulation Index(b)
		High	Low	200 Banks(a)	Industrials(a)	Resources(a)		
ANNUAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2008–09	3 931.8	5 261.1	3 111.7	3 243	3 153	9 026	<b>3 955</b>	27 054
2009–10	4 467.5	5 024.1	3 738.0	3 741	3 445	9 718	<b>4 302</b>	30 610
2010–11	4 607.1	5 064.9	4 262.7	3 959	3 571	11 220	<b>4 608</b>	34 201
ORIGINAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2010–2011								
November	4 755.1	4 872.9	4 673.2	3 798	3 549	11 187	<b>4 584</b>	33 299
December	4 831.1	4 888.2	4 676.8	3 924	3 629	11 872	<b>4 745</b>	34 519
January	4 868.3	4 944.2	4 812.0	4 039	3 694	11 510	<b>4 754</b>	34 582
February	4 964.0	5 026.1	4 852.0	4 131	3 723	11 905	<b>4 832</b>	35 395
March	4 811.0	4 985.9	4 609.9	4 140	3 705	12 069	<b>4 838</b>	35 632
April	4 973.3	5 064.9	4 874.3	4 248	3 724	11 832	<b>4 823</b>	35 528
May	4 784.9	4 896.2	4 661.6	3 949	3 619	11 657	<b>4 708</b>	34 829
June	4 607.1	4 788.6	4 512.5	3 959	3 571	11 220	<b>4 608</b>	34 201
2011–2012								
July	4 610.4	4 716.0	4 500.5	3 708	3 398	10 978	<b>4 425</b>	32 842
August	4 285.5	4 573.1	4 056.7	3 660	3 338	10 403	<b>4 297</b>	32 215
September	4 152.2	4 382.7	3 927.6	3 511	3 217	9 009	<b>4 009</b>	30 239
October	4 237.6	4 411.4	3 935.6	3 886	3 424	9 834	<b>4 298</b>	32 431
November	4 259.6	4 406.2	4 057.6	3 617	3 316	9 195	<b>4 120</b>	31 303
December	4 232.0	4 379.5	4 107.1	3 650	3 306	8 779	<b>4 057</b>	30 879
January	4 256.1	4 348.5	4 155.2	3 787	3 400	9 722	<b>4 263</b>	32 449

(a) 5 July 2002 = 3,215

(b) 31 December 1979 = 1,000

(c) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

Source: Australian Stock Exchange ASX

**8.8****CREDIT MARKET SUMMARY (\$ BILLION)**

	2009–2010		2010–2011		2010–2011		2011–2012
	Sep	Dec	Mar	Jun	Sep		
AMOUNTS OUTSTANDING AT END OF PERIOD							
<b>Total debt and equity outstandings of the domestic non-financial sectors</b>	<b>3 659.2</b>	<b>3 936.6</b>	<b>3 772.9</b>	<b>3 883.4</b>	<b>3 951.1</b>	<b>3 936.6</b>	<b>3 890.3</b>
of:							
Private non-financial corporations	1 759.3	1 858.1	1 831.3	1 903.0	1 920.6	1 858.1	1 764.9
National public non-financial corporations	1.3	1.3	1.2	1.2	1.2	1.3	1.3
State and local public non-financial corporations	98.2	98.9	101.4	99.7	100.2	98.9	102.8
National general government	159.0	204.5	171.0	182.9	195.2	204.5	230.2
State and local general government	77.6	98.4	81.9	80.2	87.3	98.4	109.6
Households	1 435.4	1 528.5	1 452.2	1 476.4	1 499.5	1 528.5	1 542.9
NET TRANSACTIONS DURING PERIOD							
<b>Total funds raised on conventional credit markets by domestic non-financial sectors</b>	<b>233.1</b>	<b>231.6</b>	<b>53.9</b>	<b>53.2</b>	<b>67.9</b>	<b>56.6</b>	<b>72.8</b>
of:							
<b>Private non-financial corporations</b>	<b>40.3</b>	<b>68.0</b>	<b>18.6</b>	<b>17.1</b>	<b>23.6</b>	<b>8.8</b>	<b>28.3</b>
Bills of exchange	-9.5	-10.0	-1.7	-4.4	-2.3	-1.5	-0.9
One name paper	-0.7	-1.0	0.5	-1.8	-1.1	1.3	8.3
Bonds etc.	13.8	20.5	9.1	0.9	6.6	3.8	-3.7
Loans and placements	-31.0	0.7	1.3	-1.2	6.2	-5.6	17.6
Shares and other equity	67.8	57.9	9.4	23.5	14.2	10.9	6.9
<b>National public non-financial corporations</b>	<b>-0.3</b>	<b>0.0</b>	<b>-0.1</b>	<b>0.0</b>	<b>-0.1</b>	<b>0.1</b>	<b>0.0</b>
Bills of exchange	0.0	0.0	0.0	0.0	0.0	0.0	0.0
One name paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonds etc.	-0.3	0.0	0.0	0.0	0.0	0.0	0.0
Loans and placements	0.0	0.0	-0.1	0.0	0.0	0.1	0.0
Shares and other equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>State and local public non-financial corporations</b>	<b>13.9</b>	<b>0.7</b>	<b>3.2</b>	<b>-1.7</b>	<b>0.5</b>	<b>-1.3</b>	<b>3.9</b>
Loans and placements	13.8	0.7	3.2	-1.7	0.5	-1.3	3.9
<b>National general government</b>	<b>51.6</b>	<b>45.1</b>	<b>13.8</b>	<b>14.0</b>	<b>10.3</b>	<b>7.0</b>	<b>17.1</b>
One name paper	-5.7	5.1	6.1	0.8	-3.2	1.4	-1.9
Bonds etc.	57.2	40.1	8.0	13.2	13.3	5.6	19.2
Loans and placements	0.1	-0.1	-0.2	-0.1	0.1	0.0	-0.2
<b>State and local general government</b>	<b>21.7</b>	<b>20.8</b>	<b>4.3</b>	<b>-1.7</b>	<b>7.0</b>	<b>11.1</b>	<b>11.2</b>
<b>Households</b>	<b>105.7</b>	<b>84.7</b>	<b>11.0</b>	<b>23.1</b>	<b>22.6</b>	<b>27.9</b>	<b>13.8</b>
Bills of exchange	-0.5	-1.9	-0.3	-0.7	-0.6	-0.4	-0.4
Loans and placements	106.2	86.6	11.3	23.8	23.2	28.3	14.2

Source: Australian National Accounts: Financial Accounts, (cat. no. 5232.0)

**CHAPTER 9****STATE COMPARISONS** .....**CONTENTS***page***TABLES**

<b>9.1</b>	State summary .....	118
<b>9.2</b>	Estimated resident population .....	120
<b>9.3</b>	Gross state product and state final demand, Chain volume measures .....	121
<b>9.4</b>	Retail turnover .....	122
<b>9.5</b>	Total private new capital expenditure .....	123
<b>9.6</b>	New motor vehicle sales, Total .....	124
<b>9.7</b>	Building approvals, Number and value .....	125
<b>9.8</b>	Consumer price index, All groups .....	127
<b>9.9</b>	Employed persons .....	128
<b>9.10</b>	Unemployment rate, Persons .....	129
<b>9.11</b>	Average weekly total earnings of employees, All employees .....	130
<b>9.12</b>	Total job vacancies .....	131
<b>9.13</b>	Secured housing finance commitments to individuals, Number and value ..	132
<b>9.14</b>	Total hourly rates of pay indexes, Excluding bonuses .....	134

**9.1****STATE SUMMARY**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
<b>SELECTED INDICATORS</b>									
<b>Labour force Participation rate (%) (trend)</b>									
January 2012 (M)	63.4	65.1	67.3	63.3	68.4	60.8	74.7	72.3	<b>65.3</b>
<b>Unemployment rate (%) (trend)</b>									
January 2012 (M)	5.3	5.2	5.4	5.2	4.2	6.6	4.2	3.7	<b>5.2</b>
<b>Average weekly total earnings (\$ (original)</b>									
May 2009 (Q)	916.10	900.30	889.90	856.30	1 045.50	790.00	956.60	1 130.50	<b>918.80</b>
<b>SELECTED INDICATORS PER HEAD OF POPULATION (a)</b>									
<b>Final demand (\$'000) (Chain volume measures) (seasonally adjusted)</b>									
September Quarter 2011 (Q)	14.1	14.3	15.6	13.3	20.2	13.2	20.4	31.7	<b>15.3</b>
<b>Retail turnover (\$ (Chain volume measures) (seasonally adjusted)</b>									
December Quarter 2011 (Q)	2 537	2 754	2 699	2 564	3 029	2 478	2 947	2 991	<b>2 687</b>
<b>Retail turnover (\$ (trend) (b)</b>									
June 2009 (M)	np	np	np	np	np	np	np	np	np
<b>Private new capital expenditure (\$ (seasonally adjusted) (c)</b>									
September Quarter 2009 (Q)	na	na	na	na	na	na	na	na	na
<b>Registration of new motor vehicles (no. per '000 population) (trend)</b>									
January 2012 (M)	3.678	3.991	3.998	3.032	4.059	2.418	3.827	3.710	<b>3.786</b>
<b>Res. building approvals (no. per '000 population) (trend)</b>									
December 2011 (M)	0.340	0.687	0.462	0.426	0.656	0.316	0.228	0.739	<b>0.495</b>
<b>Res. building approvals (\$ (original)</b>									
December 2011 (M)	80	151	109	68	157	75	48	212	<b>112</b>
<b>Housing finance commitments (\$ (original)</b>									
December 2011 (M)	728	673	540	480	734	334	517	708	<b>647</b>

na not available

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) The trend series has been suspended as at November 2008. Refer to the December 2008 issue of *Retail Trade, Australia*, (cat. no. 8501.0) or details.

(c) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

**9.1**STATE SUMMARY *continued*

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERCENTAGE CHANGE FROM PREVIOUS PERIOD									
<b>Final demand (Chain volume measures) (seasonally adjusted)</b>									
September Quarter 2011 (Q)	0.5	-0.1	3.5	-1.6	8.4	1.1	0.5	0.2	<b>2.1</b>
<b>Retail turnover (Chain volume measures) (seasonally adjusted)</b>									
June Quarter 2009 (Q)	2.3	2.4	2.4	1.8	0.3	2.1	-2.9	1.4	<b>2.0</b>
<b>Retail turnover (trend)(a)</b>									
June 2009 (M)	np	np	np	np	np	np	np	np	np
<b>Private new capital expenditure (seasonally adjusted)(b)</b>									
June Quarter 2009 (Q)	-1.4	18.7	-9.1	-2.0	4.7	22.1	-59.5	-5.5	<b>1.8</b>
<b>Registration of new motor vehicles (trend)</b>									
December 2011 (Q)	-0.4	-0.7	-0.2	-2.1	0.7	-4.0	0.1	-0.1	<b>-0.5</b>
<b>Res. building approvals– number (trend)</b>									
December 2011 (M)	-4.0	-1.4	1.4	-0.8	-2.1	-3.6	-24.3	-5.1	<b>-1.8</b>
<b>Res. building approvals– value (original)</b>									
December 2011 (M)	-12.2	-21.0	-3.9	-32.0	-11.4	5.1	-0.3	76.7	<b>-13.3</b>
<b>Consumer Price Index (original)</b>									
June Quarter 2011 (M)	1.0	0.7	1.0	1.0	1.3	0.9	1.0	1.1	<b>0.9</b>
<b>Labour force participation rate (percentage points) (trend)</b>									
January 2012 (M)	-0.1	-0.1	-0.1	0.0	0.1	0.1	0.1	0.1	<b>-0.1</b>
<b>Unemployment rate (percentage points) (trend)</b>									
January 2012 (M)	0.0	-0.1	-0.1	0.0	0.0	0.4	0.0	0.0	<b>0.0</b>
<b>Average weekly total earnings (original)</b>									
May 2009 (Q)	-0.9	0.5	-1.5	1.6	0.8	0.1	0.4	-1.1	<b>-0.3</b>
<b>Housing finance commitments (original)</b>									
December 2011 (M)	-0.6	-1.7	-3.4	-2.8	-5.6	-10.3	18.6	-7.5	<b>-2.2</b>
<b>Total hourly rates of pay indexes, excluding bonuses (original)</b>									
June Quarter 2009 (Q)	0.7	0.5	0.5	0.4	0.5	0.6	0.4	0.6	<b>0.6</b>

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) The trend series has been suspended as at November 2008. Refer to the December 2008 issue of *Retail Trade, Australia*, (cat. no. 8501.0) or details.

(b) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

**9.2****ESTIMATED RESIDENT POPULATION**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia(a)
ANNUAL ('000)—ORIGINAL									
2008–09	7 127.2	5 446.6	4 424.8	1 624.5	2 244.4	503.3	226.2	352.3	<b>21 951.7</b>
2009–10	7 221.5	5 539.9	4 505.9	1 644.2	2 290.6	507.3	229.3	358.6	<b>22 299.8</b>
2010–11	7 303.7	5 624.1	4 580.7	1 657.0	2 346.4	510.6	230.2	365.4	<b>22 620.6</b>
QUARTERLY ('000)—ORIGINAL									
2008–2009									
June	7 127.2	5 446.6	4 424.8	1 624.5	2 244.4	503.3	226.2	352.3	<b>21 951.7</b>
2009–2010									
September	7 153.5	5 474.6	4 447.4	1 630.4	2 257.2	504.4	227.3	353.7	<b>22 051.0</b>
December	7 176.5	5 495.8	4 466.5	1 634.5	2 267.3	505.3	227.7	355.2	<b>22 131.2</b>
March	7 205.5	5 524.0	4 488.5	1 640.3	2 280.6	506.9	228.2	357.4	<b>22 234.0</b>
June	7 221.5	5 539.9	4 505.9	1 644.2	2 290.6	507.3	229.3	358.6	<b>22 299.8</b>
2010–2011									
September	7 242.3	5 561.1	4 524.3	1 647.4	2 303.2	508.2	229.7	359.8	<b>22 378.6</b>
December	7 261.1	5 579.6	4 540.7	1 649.9	2 314.1	509.0	229.4	362.0	<b>22 448.3</b>
March	7 287.6	5 605.6	4 561.7	1 654.2	2 331.5	510.2	229.2	363.8	<b>22 546.3</b>
June	7 303.7	5 624.1	4 580.7	1 657.0	2 346.4	510.6	230.2	365.4	<b>22 620.6</b>

(a) Includes Other Territories from September 1993

Source: *Australian Demographic Statistics, Australia*,  
(cat. no. 3101.0)

**9.3****GROSS STATE PRODUCT AND STATE FINAL DEMAND, Chain volume measures(a)**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
<b>GROSS STATE PRODUCT, ANNUAL (\$ MILLION)</b>									
2008–09	402 003	291 352	246 901	83 231	173 419	23 457	15 813	27 780	<b>1 263 934</b>
2009–10	410 774	298 123	251 144	84 269	180 821	23 561	16 021	28 666	<b>1 293 380</b>
2010–11	419 895	305 615	251 616	86 323	187 117	23 738	16 281	29 473	<b>1 318 554</b>
<b>STATE FINAL DEMAND, ANNUAL (\$ MILLION)</b>									
2008–09	383 928	297 512	259 999	84 588	156 720	26 376	19 984	43 110	<b>1 272 240</b>
2009–10	396 279	308 969	258 755	87 929	160 354	26 344	18 914	44 369	<b>1 301 913</b>
2010–11	408 099	318 592	267 002	88 955	169 355	26 914	18 806	46 270	<b>1 343 991</b>
<b>STATE FINAL DEMAND, QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)</b>									
2009–2010									
September	97 153	75 368	63 846	21 802	39 221	6 474	4 662	10 940	<b>319 480</b>
December	99 955	77 094	64 488	21 851	39 910	6 583	4 677	10 963	<b>325 632</b>
March	99 080	77 582	64 608	22 032	40 136	6 593	4 730	11 030	<b>326 845</b>
June	100 091	78 925	65 812	22 245	41 088	6 694	4 844	11 436	<b>329 956</b>
2010–2011									
September	101 747	79 102	65 330	22 087	40 668	6 697	4 704	11 453	<b>331 813</b>
December	102 005	79 144	66 083	22 296	41 701	6 781	4 764	11 488	<b>334 167</b>
March	101 899	79 749	66 625	22 109	43 303	6 746	4 656	11 753	<b>337 994</b>
June	102 448	80 597	68 964	22 463	43 683	6 689	4 682	11 576	<b>340 016</b>
2011–2012									
September	102 942	80 512	71 405	22 113	47 341	6 763	4 707	11 600	<b>347 052</b>
<b>STATE FINAL DEMAND, SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER</b>									
2009–2010									
June	1.0	1.7	1.9	1.0	2.4	1.5	2.4	3.7	<b>1.0</b>
2010–2011									
September	1.7	0.2	−0.7	−0.7	−1.0	0.1	−2.9	0.1	<b>0.6</b>
December	0.3	0.1	1.2	0.9	2.5	1.3	1.3	0.3	<b>0.7</b>
March	−0.1	0.8	0.8	−0.8	3.8	−0.5	−2.3	2.3	<b>1.1</b>
June	0.5	1.1	3.5	1.6	0.9	−0.9	0.6	−1.5	<b>0.6</b>
2011–2012									
September	0.5	−0.1	3.5	−1.6	8.4	1.1	0.5	0.2	<b>2.1</b>

(a) Reference year 2009–10.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0) and Australian National Accounts: State Accounts, (cat. no. 5220.0)

**9.4**

## RETAIL TURNOVER

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL—CHAIN VOLUME MEASURES (\$ MILLION) (a)									
2008–09	71 273.0	58 256.5	49 115.0	17 224.1	25 712.4	5 228.9	2 607.0	4 354.2	<b>233 769.0</b>
2009–10	74 253.7	60 023.8	49 052.7	17 258.8	26 085.5	5 286.9	2 670.1	4 502.5	<b>239 133.9</b>
2010–11	74 058.7	61 671.3	49 067.2	17 082.4	26 681.0	5 080.7	2 657.6	4 484.3	<b>240 783.1</b>
QUARTERLY—SEASONALLY ADJUSTED—CHAIN VOLUME MEASURES (\$ MILLION) (a)									
2009–2010									
December	18 752.0	14 912.6	12 310.7	4 295.8	6 538.1	1 335.0	668.6	1 121.0	<b>59 918.7</b>
March	18 514.2	15 069.8	12 234.7	4 318.2	6 561.5	1 320.4	670.2	1 132.4	<b>59 815.7</b>
June	18 683.8	15 210.0	12 232.1	4 388.0	6 538.7	1 309.6	677.2	1 134.7	<b>60 179.3</b>
2010–2011									
September	18 748.6	15 461.1	12 298.8	4 333.4	6 524.3	1 280.0	670.9	1 120.6	<b>60 437.7</b>
December	18 520.4	15 409.6	12 140.3	4 280.8	6 556.4	1 281.0	644.2	1 129.0	<b>59 961.7</b>
March	18 518.8	15 235.6	12 300.9	4 274.2	6 752.9	1 263.0	672.7	1 133.2	<b>60 151.4</b>
June	18 270.9	15 564.9	12 327.3	4 194.0	6 847.4	1 256.6	669.7	1 101.4	<b>60 232.3</b>
2011–2012									
September	18 430.1	15 492.2	12 363.7	4 218.8	6 983.2	1 274.0	676.1	1 101.8	<b>60 539.9</b>
December	18 528.1	15 491.1	12 361.3	4 248.4	7 107.8	1 265.1	678.3	1 093.0	<b>60 773.2</b>
MONTHLY—TREND (\$ MILLION)									
2010–2011									
October	6 296.8	5 220.5	4 121.7	1 451.4	2 212.0	431.7	220.7	380.7	<b>20 335.5</b>
November	6 288.4	5 211.0	4 121.9	1 448.7	2 225.1	431.1	220.4	382.7	<b>20 329.4</b>
December	6 291.6	5 204.1	4 128.4	1 448.0	2 242.1	430.3	221.6	384.4	<b>20 350.8</b>
January	6 299.4	5 207.6	4 143.3	1 448.2	2 262.2	429.3	223.8	385.1	<b>20 399.5</b>
February	6 302.3	5 223.3	4 163.9	1 447.7	2 283.5	428.2	226.2	384.4	<b>20 460.1</b>
March	6 295.3	5 248.2	4 185.0	1 445.3	2 304.3	427.5	228.0	382.4	<b>20 516.5</b>
April	6 281.8	5 276.4	4 204.7	1 441.2	2 322.6	427.6	228.9	379.8	<b>20 563.2</b>
May	6 271.3	5 302.1	4 221.0	1 437.1	2 338.3	428.6	229.0	377.7	<b>20 605.1</b>
June	6 273.4	5 319.8	4 234.9	1 435.4	2 354.2	430.2	229.3	376.6	<b>20 653.9</b>
2011–2012									
July	6 289.6	5 326.7	4 244.5	1 437.8	2 372.1	432.0	230.1	376.6	<b>20 709.3</b>
August	6 315.0	5 327.2	4 249.6	1 443.7	2 391.5	433.6	231.2	377.1	<b>20 768.8</b>
September	6 341.8	5 329.6	4 252.2	1 450.2	2 409.8	434.5	232.1	377.5	<b>20 827.8</b>
October	6 363.6	5 335.1	4 253.0	1 455.6	2 426.4	434.9	232.6	377.6	<b>20 878.8</b>
November	6 381.2	5 341.8	4 251.7	1 459.7	2 441.2	434.9	232.7	377.5	<b>20 920.9</b>
December	6 396.1	5 348.3	4 248.6	1 463.4	2 454.0	434.7	232.6	377.4	<b>20 955.2</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2010–2011									
April	-0.2	0.5	0.5	-0.3	0.8	0.0	0.4	-0.7	<b>0.2</b>
May	-0.2	0.5	0.4	-0.3	0.7	0.2	0.1	-0.5	<b>0.2</b>
June	0.0	0.3	0.3	-0.1	0.7	0.4	0.1	-0.3	<b>0.2</b>
2011–2012									
July	0.3	0.1	0.2	0.2	0.8	0.4	0.3	0.0	<b>0.3</b>
August	0.4	0.0	0.1	0.4	0.8	0.4	0.5	0.1	<b>0.3</b>
September	0.4	0.0	0.1	0.5	0.8	0.2	0.4	0.1	<b>0.3</b>
October	0.3	0.1	0.0	0.4	0.7	0.1	0.2	0.0	<b>0.2</b>
November	0.3	0.1	0.0	0.3	0.6	0.0	0.1	0.0	<b>0.2</b>
December	0.2	0.1	-0.1	0.3	0.5	-0.1	-0.1	0.0	<b>0.2</b>

(a) Reference year 2009–10

Source: *Retail Trade, Australia* (cat. no. 8501.0)

**9.5****TOTAL PRIVATE NEW CAPITAL EXPENDITURE**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (\$ MILLION)									
2008–2009	23 664	21 214	25 536	5 368	32 989	1 318	2 260	852	<b>113 201</b>
2009–2010	24 316	22 217	21 530	4 998	30 601	869	1 570	1 004	<b>107 105</b>
2010–2011	25 682	21 255	27 256	5 417	36 927	1 001	1 380	822	<b>119 741</b>
QUARTERLY—SEASONALLY ADJUSTED (\$ MILLION)									
2009–2010									
September	5 732	5 271	5 626	1 376	7 364	250	360	257	<b>26 198</b>
December	6 609	5 818	5 543	1 190	7 401	237	400	318	<b>27 488</b>
March	6 128	5 716	4 673	1 247	7 829	193	444	212	<b>26 982</b>
June	5 870	5 378	5 675	1 205	8 115	188	371	208	<b>26 525</b>
2010–2011									
September	6 512	5 251	5 913	1 220	8 578	213	332	176	<b>28 251</b>
December	6 734	5 263	5 884	1 405	8 503	267	356	244	<b>28 606</b>
March	6 268	5 499	6 964	1 386	9 393	241	343	195	<b>30 661</b>
June	6 164	5 261	8 626	1 395	10 476	270	345	207	<b>32 405</b>
2011–2012									
September	6 780	5 612	9 550	1 377	12 288	318	322	208	<b>36 439</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER—SEASONALLY ADJUSTED									
2009–2010									
June	-4.2	-5.9	21.4	-3.4	3.7	-2.5	-16.4	-2.0	<b>-1.7</b>
2010–2011									
September	10.9	-2.4	4.2	1.3	5.7	13.0	-10.4	-15.7	<b>6.5</b>
December	3.4	0.2	-0.5	15.2	-0.9	25.3	7.1	39.0	<b>1.3</b>
March	-6.9	4.5	18.3	-1.4	10.5	-9.6	-3.6	-20.1	<b>7.2</b>
June	-1.7	-4.3	23.9	0.7	11.5	11.9	0.6	6.0	<b>5.7</b>
2011–2012									
September	10.0	6.7	10.7	-1.3	17.3	17.9	-6.5	0.5	<b>12.5</b>
QUARTERLY—TREND (\$ MILLION)									
2009–2010									
September	5 720	5 555	5 643	1 314	7 731	263	366	275	<b>26 919</b>
December	5 700	5 665	5 545	1 257	7 546	226	384	311	<b>26 796</b>
March	5 839	5 623	5 603	1 210	7 709	198	411	201	<b>26 903</b>
June	6 147	5 458	5 663	1 212	8 117	198	384	206	<b>27 121</b>
2010–2011									
September	6 433	5 300	5 742	1 273	8 381	217	353	206	<b>27 716</b>
December	6 481	5 289	6 158	1 344	8 697	240	342	209	<b>28 841</b>
March	6 418	5 358	7 136	1 391	9 498	259	345	211	<b>30 661</b>
June	6 389	5 431	8 355	1 396	10 643	278	339	208	<b>32 989</b>
2011–2012									
September	6 487	5 511	9 499	1 382	11 717	295	328	202	<b>35 605</b>

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, (cat. no. 5625.0)

**9.6****NEW MOTOR VEHICLE SALES(a), Total**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania(b)	Northern Territory(b)	Australian Capital Territory(b)	Australia
ANNUAL									
2008–09	280 557	243 378	194 080	59 406	105 333	17 677	9 380	14 882	<b>924 693</b>
2009–10	309 199	272 289	210 992	66 080	110 256	18 807	9 923	15 727	<b>1 013 273</b>
2010–11	310 567	269 306	202 734	62 836	111 587	17 911	9 961	15 740	<b>1 000 642</b>
MONTHLY — SEASONALLY ADJUSTED									
2010–2011									
November	26 015	22 763	17 179	5 440	9 544	1 644	847	1 261	<b>84 692</b>
December	28 097	23 313	16 900	5 454	9 496	1 713	804	1 363	<b>87 139</b>
January	26 268	23 179	15 677	5 369	9 083	1 534	934	1 341	<b>83 384</b>
February	25 644	23 110	17 208	5 367	9 106	1 422	751	1 325	<b>83 932</b>
March	27 207	23 367	18 534	5 190	9 269	1 443	853	1 323	<b>87 187</b>
April	25 747	22 282	17 638	5 049	9 185	1 380	829	1 276	<b>83 386</b>
May	24 503	19 477	16 281	4 637	8 801	1 309	796	1 175	<b>76 980</b>
June	23 987	20 940	16 103	5 020	8 521	1 290	775	1 226	<b>77 861</b>
2011–2012									
July	26 328	22 723	17 941	5 633	9 034	1 427	816	1 372	<b>85 273</b>
August	27 396	23 381	18 533	5 561	9 435	1 555	819	1 332	<b>88 012</b>
September	26 896	22 976	18 425	5 675	9 358	1 437	960	1 359	<b>87 087</b>
October	27 503	23 039	18 705	5 198	9 215	1 443	926	1 398	<b>87 427</b>
November	27 714	22 548	18 501	5 168	9 474	1 253	835	1 357	<b>86 849</b>
December	26 513	22 242	17 909	5 069	9 317	1 342	780	1 313	<b>84 485</b>
January	26 440	22 566	18 382	5 044	9 703	1 154	955	1 379	<b>85 624</b>
MONTHLY — TREND									
2010–2011									
November	26 011	23 024	16 819	5 377	9 485	1 598	821	1 341	<b>84 477</b>
December	26 080	23 139	16 872	5 383	9 386	1 592	812	1 336	<b>84 598</b>
January	26 057	23 037	16 919	5 338	9 290	1 552	807	1 325	<b>84 326</b>
February	25 868	22 654	16 933	5 238	9 181	1 486	806	1 308	<b>83 474</b>
March	25 595	22 129	16 946	5 125	9 063	1 418	803	1 287	<b>82 366</b>
April	25 344	21 672	16 981	5 060	8 973	1 372	800	1 269	<b>81 471</b>
May	25 256	21 476	17 074	5 080	8 930	1 360	803	1 262	<b>81 241</b>
June	25 455	21 621	17 281	5 184	8 951	1 380	817	1 274	<b>81 963</b>
2011–2012									
July	25 922	22 030	17 588	5 318	9 021	1 413	834	1 300	<b>83 426</b>
August	26 495	22 499	17 948	5 416	9 129	1 433	852	1 330	<b>85 102</b>
September	26 972	22 823	18 282	5 430	9 253	1 428	868	1 353	<b>86 408</b>
October	27 210	22 900	18 460	5 360	9 357	1 395	877	1 363	<b>86 923</b>
November	27 217	22 801	18 485	5 250	9 431	1 345	880	1 365	<b>86 775</b>
December	27 117	22 647	18 449	5 139	9 495	1 292	881	1 363	<b>86 383</b>
January	26 864	22 447	18 315	5 025	9 525	1 234	881	1 356	<b>85 647</b>

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicles sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

Source: *Sales of New Motor Vehicles, Australia*, (cat. no. 9314.0)

**9.7****BUILDING APPROVALS, Number and value**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory(a)	Australian Capital Territory(a)	Australia
NUMBER OF DWELLING UNIT APPROVALS — ANNUAL									
2008–09	23 934	41 762	28 954	12 012	19 386	3 167	985	2 888	<b>133 088</b>
2009–10	33 438	57 076	33 889	12 560	25 363	3 233	1 331	4 539	<b>171 429</b>
2010–11	33 528	60 509	27 470	11 350	20 872	3 089	1 456	5 866	<b>164 140</b>
MONTHLY — TREND									
2010–2011									
October	2 880	5 235	2 410	962	1 785	269	91	331	<b>13 964</b>
November	2 964	5 177	2 408	916	1 803	260	77	347	<b>13 952</b>
December	3 029	5 097	2 359	887	1 804	251	67	366	<b>13 859</b>
January	3 032	5 008	2 290	876	1 785	247	64	382	<b>13 683</b>
February	2 938	4 898	2 218	884	1 744	246	67	405	<b>13 400</b>
March	2 801	4 777	2 180	891	1 697	245	76	438	<b>13 106</b>
April	2 702	4 677	2 197	882	1 660	243	86	477	<b>12 923</b>
May	2 664	4 568	2 240	860	1 646	237	98	509	<b>12 822</b>
June	2 678	4 442	2 261	826	1 651	226	110	513	<b>12 706</b>
2011–2012									
July	2 721	4 304	2 241	788	1 655	211	115	481	<b>12 515</b>
August	2 751	4 157	2 184	758	1 652	197	111	423	<b>12 233</b>
September	2 737	4 049	2 124	739	1 636	186	100	364	<b>11 935</b>
October	2 671	3 971	2 092	725	1 608	176	85	318	<b>11 645</b>
November	2 584	3 918	2 086	712	1 573	167	69	284	<b>11 394</b>
December	2 482	3 862	2 116	706	1 539	161	53	270	<b>11 189</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2010–2011									
April	-3.5	-2.1	0.8	-1.1	-2.2	-0.9	13.1	8.9	<b>-1.4</b>
May	-1.4	-2.3	2.0	-2.5	-0.8	-2.5	13.5	6.8	<b>-0.8</b>
June	0.5	-2.8	0.9	-3.9	0.3	-4.7	11.9	0.8	<b>-0.9</b>
2011–2012									
July	1.6	-3.1	-0.9	-4.6	0.2	-6.5	4.9	-6.3	<b>-1.5</b>
August	1.1	-3.4	-2.5	-3.8	-0.2	-6.6	-3.3	-12.0	<b>-2.3</b>
September	-0.5	-2.6	-2.8	-2.5	-0.9	-5.7	-10.2	-13.9	<b>-2.4</b>
October	-2.4	-1.9	-1.5	-2.0	-1.7	-5.4	-14.9	-12.7	<b>-2.4</b>
November	-3.2	-1.3	-0.3	-1.7	-2.2	-4.8	-18.2	-10.6	<b>-2.1</b>
December	-4.0	-1.4	1.4	-0.8	-2.1	-3.6	-24.3	-5.1	<b>-1.8</b>

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, (cat. no. 8731.0)

**9.7****BUILDING APPROVALS, Number and value *continued***

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory(a)	Australian Capital Territory(a)	Australia
VALUE OF NEW DWELLING UNIT APPROVALS — ANNUAL									
2008–09	5 907	9 775	7 782	2 152	5 057	615	318	614	<b>32 220</b>
2009–10	8 247	13 250	8 228	2 323	6 311	663	390	1 029	<b>40 441</b>
2010–11	8 960	14 719	6 816	2 309	5 654	653	482	1 305	<b>40 900</b>
MONTHLY — ORIGINAL (\$ MILLION)									
2010–2011									
October	968	1 239	694	180	475	59	16	221	<b>3 851</b>
November	838	1 294	642	199	559	61	20	92	<b>3 705</b>
December	916	1 205	526	174	501	52	74	114	<b>3 563</b>
January	530	954	438	105	380	33	11	63	<b>2 514</b>
February	701	949	483	211	454	53	34	61	<b>2 947</b>
March	801	1 479	491	186	498	68	16	116	<b>3 654</b>
April	767	1 203	509	181	384	43	19	98	<b>3 204</b>
May	643	1 013	637	211	519	61	26	123	<b>3 233</b>
June	580	1 208	575	182	443	52	75	106	<b>3 222</b>
2011–2012									
July	792	1 139	488	141	422	39	80	109	<b>3 209</b>
August	1 014	1 318	813	157	504	52	23	71	<b>3 952</b>
September	626	1 132	545	169	505	45	34	110	<b>3 165</b>
October	748	847	470	191	475	33	45	68	<b>2 877</b>
November	669	1 073	518	165	417	36	11	44	<b>2 931</b>
December	587	848	497	112	369	38	11	77	<b>2 540</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2010–2011									
April	-4.2	-18.7	3.7	-2.4	-22.8	-36.4	22.4	-16.0	<b>-12.3</b>
May	-16.2	-15.8	25.1	16.5	35.0	40.9	34.6	26.5	<b>0.9</b>
June	-9.7	19.2	-9.7	-13.8	-14.7	-14.4	186.1	-13.9	<b>-0.4</b>
2011–2012									
July	36.4	-5.8	-15.2	-22.2	-4.8	-26.2	6.7	2.9	<b>-0.4</b>
August	28.0	15.7	66.6	10.8	19.6	35.3	-70.8	-34.7	<b>23.1</b>
September	-38.2	-14.1	-33.0	8.0	0.0	-14.5	47.0	53.9	<b>-19.9</b>
October	19.5	-25.2	-13.6	12.9	-5.8	-26.9	31.3	-37.8	<b>-9.1</b>
November	-10.7	26.7	10.1	-13.9	-12.3	10.9	-75.2	-35.8	<b>1.9</b>
December	-12.2	-21.0	-3.9	-32.0	-11.4	5.1	-0.3	76.7	<b>-13.3</b>

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, (cat. no. 8731.0)

**9.8****CONSUMER PRICE INDEX, All Groups**

Period	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Darwin	Canberra	Weighted average of Eight Capital Cities
ANNUAL (1989–90 = 100.0)									
2008–09	165.8	164.1	171.0	169.7	166.6	164.9	163.6	167.5	166.4
2009–10	169.7	167.5	175.5	173.4	170.8	169.3	168.7	171.1	170.3
2010–11	174.8	173.0	181.4	178.9	175.7	174.1	173.2	175.8	175.6
QUARTERLY (1989–90 = 100.0)									
2009–2010									
December	169.1	166.4	174.7	172.7	169.7	168.7	167.8	170.6	169.5
March	170.5	168.5	176.0	173.7	171.6	170.0	168.7	171.7	171.0
June	171.1	169.5	177.3	175.0	173.2	170.7	170.1	172.3	172.1
2010–2011									
September	172.5	170.5	179.1	176.6	174.0	172.4	171.9	173.4	173.3
December	173.1	171.5	180.0	177.1	174.1	172.6	171.8	174.2	174.0
March	175.9	174.4	182.3	180.0	176.1	174.9	173.7	176.8	176.7
June	177.6	175.6	184.1	181.8	178.4	176.5	175.4	178.7	178.3
2011–2012									
September	178.8	176.7	184.7	183.6	178.8	177.9	176.7	179.9	179.4
December	178.7	176.8	184.4	183.5	179.1	178.1	176.0	180.4	179.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2010–2011									
September	0.8	0.6	1.0	0.9	0.5	1.0	1.1	0.6	0.7
December	0.3	0.6	0.5	0.3	0.1	0.1	-0.1	0.5	0.4
March	1.6	1.7	1.3	1.6	1.1	1.3	1.1	1.5	1.6
June	1.0	0.7	1.0	1.0	1.3	0.9	1.0	1.1	0.9
2011–2012									
September	0.7	0.6	0.3	1.0	0.2	0.8	0.7	0.7	0.6
December	-0.1	0.1	-0.2	-0.1	0.2	0.1	-0.4	0.3	0.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2010–2011									
September	2.6	3.1	2.9	2.6	3.1	2.8	2.3	2.1	2.8
December	2.4	3.1	3.0	2.5	2.6	2.3	2.4	2.1	2.7
March	3.2	3.5	3.6	3.6	2.6	2.9	3.0	3.0	3.3
June	3.8	3.6	3.8	3.9	3.0	3.4	3.1	3.7	3.6
2011–2012									
September	3.7	3.6	3.1	4.0	2.8	3.2	2.8	3.7	3.5
December	3.2	3.1	2.4	3.6	2.9	3.2	2.4	3.6	3.1

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

**9.9****EMPLOYED PERSONS**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
MONTHLY—SEASONALLY ADJUSTED ('000)									
<b>2010–2011</b>									
November	3 601.6	2 865.9	2 337.2	813.0	1 229.2	237.0	na	na	<b>11 413.7</b>
December	3 612.3	2 863.6	2 341.8	813.8	1 227.2	237.9	na	na	<b>11 417.8</b>
January	3 608.5	2 884.4	2 333.4	813.0	1 224.9	238.6	na	na	<b>11 426.4</b>
February	3 629.2	2 879.4	2 309.3	814.1	1 214.0	238.9	na	na	<b>11 412.8</b>
March	3 619.1	2 883.9	2 322.8	821.6	1 228.0	239.2	na	na	<b>11 457.7</b>
April	3 578.4	2 872.3	2 341.7	822.0	1 232.0	239.4	na	na	<b>11 425.9</b>
May	3 598.8	2 883.6	2 334.7	820.0	1 238.6	236.6	na	na	<b>11 427.8</b>
June	3 581.2	2 902.3	2 333.8	826.7	1 241.1	235.8	na	na	<b>11 444.9</b>
<b>2011–2012</b>									
July	3 598.3	2 879.6	2 334.4	824.7	1 239.7	237.6	na	na	<b>11 439.2</b>
August	3 603.2	2 876.5	2 336.3	819.7	1 234.9	237.0	na	na	<b>11 426.4</b>
September	3 599.3	2 878.1	2 341.0	820.5	1 242.1	236.6	na	na	<b>11 443.8</b>
October	3 600.6	2 882.1	2 360.5	820.1	1 233.2	238.2	na	na	<b>11 458.6</b>
November	3 605.1	2 868.7	2 346.4	822.2	1 245.1	236.9	na	na	<b>11 453.2</b>
December	3 585.3	2 863.7	2 340.6	819.9	1 243.1	237.5	na	na	<b>11 417.5</b>
January	3 596.2	2 863.7	2 360.6	823.1	1 263.1	233.4	na	na	<b>11 463.9</b>
MONTHLY—TREND ('000)									
<b>2010–2011</b>									
November	3 599.4	2 861.7	2 330.4	814.4	1 224.8	237.6	122.5	205.2	<b>11 393.2</b>
December	3 610.1	2 869.5	2 331.6	814.4	1 223.8	238.0	122.6	205.4	<b>11 413.9</b>
January	3 614.9	2 875.1	2 330.8	815.0	1 223.7	238.4	122.8	205.4	<b>11 426.7</b>
February	3 613.5	2 879.4	2 329.1	816.5	1 224.9	238.7	122.9	205.2	<b>11 433.0</b>
March	3 607.9	2 882.6	2 328.4	818.7	1 227.6	238.6	122.4	205.0	<b>11 435.2</b>
April	3 600.9	2 884.3	2 329.2	821.0	1 231.3	238.2	121.5	204.6	<b>11 435.3</b>
May	3 595.3	2 885.1	2 331.5	822.7	1 235.0	237.6	120.6	204.4	<b>11 435.3</b>
June	3 593.1	2 885.3	2 334.8	823.3	1 237.8	237.2	120.1	204.1	<b>11 436.6</b>
<b>2011–2012</b>									
July	3 594.1	2 884.5	2 337.9	822.9	1 238.7	237.0	120.3	204.0	<b>11 438.2</b>
August	3 597.0	2 882.3	2 340.5	822.1	1 238.5	237.0	121.3	203.9	<b>11 440.1</b>
September	3 599.4	2 878.7	2 343.1	821.4	1 238.8	237.2	122.4	204.2	<b>11 442.4</b>
October	3 599.4	2 874.5	2 346.4	821.0	1 240.7	237.1	123.2	204.6	<b>11 444.2</b>
November	3 598.2	2 870.7	2 349.3	820.9	1 243.8	236.8	123.8	205.0	<b>11 445.6</b>
December	3 596.9	2 867.1	2 351.7	821.0	1 247.6	236.3	124.1	205.6	<b>11 446.8</b>
January	3 594.5	2 865.1	2 353.6	821.4	1 251.6	235.8	124.3	206.1	<b>11 448.5</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH—TREND									
<b>2010–2011</b>									
May	-0.2	0.0	0.1	0.2	0.3	-0.2	-0.8	-0.1	<b>0.0</b>
June	-0.1	0.0	0.1	0.1	0.2	-0.2	-0.4	-0.1	<b>0.0</b>
<b>2011–2012</b>									
July	0.0	0.0	0.1	0.0	0.1	-0.1	0.2	-0.1	<b>0.0</b>
August	0.1	-0.1	0.1	-0.1	0.0	0.0	0.8	0.0	<b>0.0</b>
September	0.1	-0.1	0.1	-0.1	0.0	0.0	0.9	0.1	<b>0.0</b>
October	0.0	-0.1	0.1	0.0	0.1	0.0	0.7	0.2	<b>0.0</b>
November	0.0	-0.1	0.1	0.0	0.3	-0.1	0.5	0.2	<b>0.0</b>
December	0.0	-0.1	0.1	0.0	0.3	-0.2	0.3	0.2	<b>0.0</b>
January	-0.1	-0.1	0.1	0.1	0.3	-0.2	0.1	0.3	<b>0.0</b>

na not available

Source: *Labour Force, Australia*, (cat. no. 6202.0)

**9.10**

## UNEMPLOYMENT RATE, Persons

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
MONTHLY—SEASONALLY ADJUSTED (PER CENT)									
<b>2010–2011</b>									
November	5.1	5.3	5.5	5.6	4.4	5.5	na	na	<b>5.1</b>
December	4.6	4.9	6.0	5.6	4.3	5.2	na	na	<b>4.9</b>
January	4.9	5.1	5.5	5.4	4.5	6.3	na	na	<b>5.1</b>
February	4.8	5.0	5.6	5.7	4.2	5.7	na	na	<b>5.0</b>
March	5.1	4.5	5.5	5.4	4.3	5.5	na	na	<b>5.0</b>
April	5.1	4.7	5.2	5.4	4.1	5.4	na	na	<b>4.9</b>
May	4.9	5.1	5.3	5.4	4.3	5.7	na	na	<b>5.0</b>
June	5.3	4.7	5.3	5.1	4.2	5.4	na	na	<b>5.0</b>
<b>2011–2012</b>									
July	5.3	5.2	5.6	5.3	4.0	5.1	na	na	<b>5.1</b>
August	5.4	5.2	6.2	5.0	4.4	5.2	na	na	<b>5.3</b>
September	5.5	5.3	5.4	5.6	4.2	4.8	na	na	<b>5.3</b>
October	5.3	5.3	5.6	5.3	4.2	5.2	na	na	<b>5.2</b>
November	5.2	5.4	5.7	5.3	4.3	6.1	na	na	<b>5.2</b>
December	5.6	5.1	5.4	5.3	4.2	6.3	na	na	<b>5.2</b>
January	5.2	5.1	5.4	5.1	4.2	7.0	na	na	<b>5.1</b>
MONTHLY—TREND (PER CENT)									
<b>2010–2011</b>									
November	5.0	5.2	5.6	5.6	4.5	5.5	2.6	3.3	<b>5.1</b>
December	4.9	5.1	5.6	5.6	4.4	5.5	2.4	3.3	<b>5.1</b>
January	4.9	5.0	5.6	5.6	4.4	5.6	2.4	3.4	<b>5.0</b>
February	4.9	4.9	5.5	5.5	4.3	5.7	2.5	3.5	<b>5.0</b>
March	4.9	4.8	5.4	5.5	4.2	5.7	2.9	3.6	<b>4.9</b>
April	5.0	4.8	5.4	5.4	4.2	5.6	3.3	3.7	<b>4.9</b>
May	5.1	4.8	5.4	5.3	4.2	5.5	3.6	3.9	<b>5.0</b>
June	5.2	4.9	5.5	5.3	4.2	5.3	3.9	4.0	<b>5.0</b>
<b>2011–2012</b>									
July	5.3	5.1	5.6	5.2	4.2	5.2	4.0	4.0	<b>5.1</b>
August	5.3	5.2	5.7	5.3	4.2	5.1	4.1	4.0	<b>5.2</b>
September	5.3	5.3	5.7	5.3	4.2	5.2	4.1	3.9	<b>5.2</b>
October	5.4	5.3	5.6	5.3	4.2	5.5	4.2	3.8	<b>5.2</b>
November	5.4	5.3	5.6	5.3	4.2	5.9	4.2	3.8	<b>5.2</b>
December	5.4	5.3	5.5	5.3	4.2	6.2	4.2	3.7	<b>5.2</b>
January	5.3	5.2	5.4	5.2	4.2	6.6	4.2	3.7	<b>5.2</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH—TREND									
<b>2010–2011</b>									
May	0.1	0.1	0.0	-0.1	0.0	-0.1	0.3	0.1	<b>0.0</b>
June	0.1	0.1	0.1	-0.1	0.0	-0.2	0.2	0.1	<b>0.1</b>
<b>2011–2012</b>									
July	0.1	0.1	0.1	0.0	0.0	-0.1	0.2	0.0	<b>0.1</b>
August	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.0	<b>0.1</b>
September	0.0	0.1	0.0	0.0	0.0	0.1	0.0	-0.1	<b>0.0</b>
October	0.0	0.0	0.0	0.0	0.0	0.3	0.0	-0.1	<b>0.0</b>
November	0.0	0.0	-0.1	0.0	0.0	0.4	0.0	0.0	<b>0.0</b>
December	0.0	0.0	-0.1	0.0	0.0	0.4	0.0	-0.1	<b>0.0</b>
January	0.0	-0.1	-0.1	0.0	0.0	0.4	0.0	0.0	<b>0.0</b>

na not available

Source: Labour Force, Australia, (cat. no. 6202.0)

**9.11**

## AVERAGE WEEKLY EARNINGS OF EMPLOYEES, All employees . . . . .

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS ORIGINAL (\$ PER WEEK)									
<b>2009–2010</b>									
November	969.42	902.58	982.49	855.07	1 042.19	791.75	1 011.25	1 149.39	<b>955.02</b>
February	989.92	930.01	988.52	878.90	1 055.84	803.08	1 020.39	1 183.32	<b>973.84</b>
May	986.92	948.97	980.82	873.02	1 060.01	812.66	1 045.31	1 178.10	<b>977.06</b>
<b>2010–2011</b>									
August	985.49	946.76	983.74	883.09	1 066.95	809.83	1 056.28	1 204.55	<b>978.39</b>
November	996.37	963.76	1 016.35	901.93	1 072.65	843.16	1 063.21	1 239.33	<b>996.12</b>
February	1 025.93	966.87	1 015.59	906.75	1 113.46	869.10	1 104.63	1 252.73	<b>1 011.85</b>
May	1 026.05	967.57	1 016.78	897.69	1 138.88	864.72	1 125.28	1 251.22	<b>1 015.18</b>
<b>2011–2012</b>									
August	1 027.15	971.59	1 023.57	900.47	1 184.16	864.14	1 142.50	1 279.00	<b>1 024.17</b>
November	1 016.34	997.49	1 036.97	929.24	1 192.93	883.84	1 175.74	1 286.70	<b>1 033.65</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
<b>2010–2011</b>									
August	-0.1	-0.2	0.3	1.2	0.7	-0.3	1.0	2.2	<b>0.1</b>
November	1.1	1.8	3.3	2.1	0.5	4.1	0.7	2.9	<b>1.8</b>
February	3.0	0.3	-0.1	0.5	3.8	3.1	3.9	1.1	<b>1.6</b>
May	0.0	0.1	0.1	-1.0	2.3	-0.5	1.9	-0.1	<b>0.3</b>
<b>2011–2012</b>									
August	0.1	0.4	0.7	0.3	4.0	-0.1	1.5	2.2	<b>0.9</b>
November	-1.1	2.7	1.3	3.2	0.7	2.3	2.9	0.6	<b>0.9</b>
MALES ORIGINAL (\$ PER WEEK)									
<b>2009–2010</b>									
November	1 155.01	1 102.99	1 201.83	1 025.54	1 350.07	944.13	1 154.97	1 323.07	<b>1 162.66</b>
February	1 178.19	1 129.67	1 202.26	1 053.07	1 340.30	935.84	1 161.40	1 363.13	<b>1 178.68</b>
May	1 174.73	1 152.41	1 195.60	1 049.12	1 348.87	947.73	1 202.18	1 359.22	<b>1 183.44</b>
<b>2010–2011</b>									
August	1 163.13	1 154.96	1 198.00	1 054.75	1 368.55	945.91	1 217.01	1 368.68	<b>1 183.40</b>
November	1 175.06	1 177.91	1 243.09	1 094.79	1 413.98	994.01	1 230.00	1 410.23	<b>1 210.94</b>
February	1 206.44	1 170.87	1 232.94	1 099.81	1 461.20	1 027.09	1 282.99	1 422.37	<b>1 224.10</b>
May	1 219.63	1 173.85	1 240.04	1 112.86	1 494.40	1 014.18	1 306.75	1 406.59	<b>1 236.48</b>
<b>2011–2012</b>									
August	1 216.02	1 181.69	1 244.21	1 111.63	1 537.59	1 016.69	1 335.97	1 439.59	<b>1 244.90</b>
November	1 201.00	1 211.87	1 270.48	1 129.10	1 535.81	1 037.47	1 397.47	1 456.32	<b>1 254.98</b>
FEMALES ORIGINAL (\$ PER WEEK)									
<b>2009–2010</b>									
November	775.10	709.42	752.80	690.28	719.48	635.88	872.40	987.07	<b>744.23</b>
February	795.78	729.97	770.40	708.85	734.11	662.07	885.15	1 013.94	<b>763.83</b>
May	793.37	741.56	760.61	701.88	745.44	671.27	886.97	1 008.95	<b>765.25</b>
<b>2010–2011</b>									
August	803.07	742.58	770.02	712.34	744.43	666.08	895.49	1 051.42	<b>771.53</b>
November	814.18	760.58	786.58	717.57	741.43	684.13	893.60	1 080.40	<b>783.83</b>
February	835.15	771.58	795.78	720.69	767.24	707.03	925.52	1 085.43	<b>798.46</b>
May	830.52	771.88	790.52	698.68	775.74	704.58	940.19	1 094.67	<b>795.85</b>
<b>2011–2012</b>									
August	837.44	766.06	802.54	706.23	805.49	703.58	935.52	1 120.76	<b>803.59</b>
November	824.47	784.97	799.45	745.08	809.57	727.43	943.63	1 128.67	<b>808.08</b>

Source: *Average Weekly Earnings, Australia*, (cat. no. 6302.0)

**9.12****TOTAL JOB VACANCIES**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
2008–09	na	na	na	na	na	na	na	na	na
2009–10	na	na	na	na	na	na	na	na	na
2010–11	49.9	43.7	37.7	12.7	29.6	2.5	4.1	6.4	186.5
QUARTERLY ('000) — ORIGINAL									
2009–2010									
November	46.3	32.6	27.9	11.0	21.8	2.0	2.9	6.2	150.8
February	50.3	33.3	31.6	13.3	27.6	2.8	4.4	5.8	169.0
May	47.5	36.8	28.5	14.3	27.0	1.7	4.1	4.7	164.7
2010–2011									
August	52.9	40.2	33.4	13.3	28.4	2.6	4.3	6.2	181.4
November	50.1	46.0	37.4	16.6	30.3	2.6	3.9	6.8	193.7
February	49.2	47.7	38.3	10.7	31.5	2.3	3.8	6.2	189.9
May	47.3	40.8	41.6	10.4	28.0	2.3	4.2	6.4	181.0
2011–2012									
August	47.1	41.9	44.6	8.9	32.8	2.3	3.1	6.0	186.7
November	49.0	38.1	43.4	8.6	32.5	2.6	2.6	4.9	181.6

na not available

Source: *Job Vacancies, Australia*, (cat. no. 6354.0)

**9.13** SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and value(a) . . . . .

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS									
2008–09	177 780	152 180	133 488	49 562	77 906	14 327	5 338	11 586	<b>622 167</b>
2009–10	162 089	154 784	122 430	44 064	75 192	12 347	4 552	11 005	<b>586 463</b>
2010–11	149 355	148 902	98 394	37 158	66 094	10 812	3 566	9 992	<b>524 273</b>
ORIGINAL									
2010–2011									
October	11 869	12 289	8 642	2 948	5 313	890	283	828	<b>43 062</b>
November	13 932	13 357	9 567	3 387	5 926	927	308	1 007	<b>48 411</b>
December	14 105	14 051	9 160	3 477	5 855	1 006	325	930	<b>48 909</b>
January	9 713	10 066	6 116	2 595	4 586	817	246	642	<b>34 781</b>
February	10 579	10 833	7 268	2 890	4 954	838	276	747	<b>38 385</b>
March	13 323	12 690	8 529	3 185	5 756	1 000	325	832	<b>45 640</b>
April	11 624	11 334	7 236	2 691	5 248	864	261	795	<b>40 053</b>
May	14 063	13 829	8 238	3 360	6 347	988	313	884	<b>48 022</b>
June	13 447	13 228	7 994	3 269	6 271	860	298	874	<b>46 241</b>
2011–2012									
July	13 202	12 226	7 836	2 924	5 756	873	275	835	<b>43 927</b>
August	14 165	13 311	8 580	3 151	6 297	907	324	821	<b>47 556</b>
September	13 928	12 558	8 380	3 401	6 228	866	317	825	<b>46 503</b>
October	13 787	12 051	7 971	3 012	6 123	799	323	769	<b>44 835</b>
November	16 514	12 870	9 057	3 384	6 680	995	335	938	<b>50 773</b>
December	16 230	12 860	8 831	3 245	6 473	883	381	892	<b>49 795</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2010–2011									
April	-12.8	-10.7	-15.2	-15.5	-8.8	-13.6	-19.7	-4.4	<b>-12.2</b>
May	21.0	22.0	13.8	24.9	20.9	14.4	19.9	11.2	<b>19.9</b>
June	-4.4	-4.3	-3.0	-2.7	-1.2	-13.0	-4.8	-1.1	<b>-3.7</b>
2011–2012									
July	-1.8	-7.6	-2.0	-10.6	-8.2	1.5	-7.7	-4.5	<b>-5.0</b>
August	7.3	8.9	9.5	7.8	9.4	3.9	17.8	-1.7	<b>8.3</b>
September	-1.7	-5.7	-2.3	7.9	-1.1	-4.5	-2.2	0.5	<b>-2.2</b>
October	-1.0	-4.0	-4.9	-11.4	-1.7	-7.7	1.9	-6.8	<b>-3.6</b>
November	19.8	6.8	13.6	12.4	9.1	24.5	3.7	22.0	<b>13.2</b>
December	-1.7	-0.1	-2.5	-4.1	-3.1	-11.3	13.7	-4.9	<b>-1.9</b>

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, (cat. no. 5609.0)

**9.13****SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and value(a) *continued***

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
<b>TOTAL VALUE OF DWELLING UNITS (\$ MILLION)</b>									
2008–09	52 650	38 632	36 509	11 051	21 189	2 632	1 474	3 192	<b>167 329</b>
2009–10	52 360	43 074	34 785	10 324	22 241	2 400	1 356	3 144	<b>169 683</b>
2010–11	50 994	44 190	28 171	9 160	18 890	2 072	1 090	2 994	<b>157 562</b>
<b>ORIGINAL (\$ MILLION)</b>									
2010–2011									
October	4 082	3 657	2 469	726	1 518	168	84	244	<b>12 949</b>
November	4 822	3 938	2 763	860	1 718	172	103	295	<b>14 671</b>
December	4 873	4 141	2 596	865	1 674	182	96	277	<b>14 705</b>
January	3 268	3 026	1 688	656	1 316	157	73	184	<b>10 369</b>
February	3 498	3 200	2 018	698	1 438	159	78	225	<b>11 312</b>
March	4 517	3 720	2 437	771	1 631	187	107	257	<b>13 628</b>
April	4 005	3 348	2 117	672	1 505	173	79	244	<b>12 142</b>
May	4 775	4 090	2 384	833	1 771	200	98	276	<b>14 426</b>
June	4 692	3 942	2 278	789	1 704	169	93	260	<b>13 927</b>
2011–2012									
July	4 470	3 773	2 293	724	1 566	176	80	268	<b>13 351</b>
August	4 829	4 033	2 480	761	1 694	174	96	239	<b>14 307</b>
September	4 613	3 772	2 348	848	1 676	167	99	247	<b>13 770</b>
October	4 534	3 540	2 239	725	1 627	158	97	240	<b>13 159</b>
November	5 351	3 849	2 559	817	1 823	190	100	280	<b>14 970</b>
December	5 320	3 786	2 473	795	1 722	171	119	259	<b>14 643</b>
<b>PERCENTAGE CHANGE FROM PREVIOUS MONTH</b>									
2010–2011									
April	-11.3	-10.0	-13.1	-12.9	-7.8	-7.7	-26.6	-5.2	<b>-10.9</b>
May	19.2	22.2	12.6	23.9	17.7	15.9	24.4	13.2	<b>18.8</b>
June	-1.7	-3.6	-4.4	-5.2	-3.8	-15.6	-5.1	-5.6	<b>-3.5</b>
2011–2012									
July	-4.7	-4.3	0.7	-8.2	-8.1	4.0	-13.6	3.0	<b>-4.1</b>
August	8.0	6.9	8.1	5.1	8.2	-0.9	19.6	-10.9	<b>7.2</b>
September	-4.5	-6.5	-5.3	11.4	-1.1	-4.2	3.7	3.2	<b>-3.8</b>
October	-1.7	-6.1	-4.7	-14.5	-2.9	-5.6	-2.3	-2.8	<b>-4.4</b>
November	18.0	8.7	14.3	12.8	12.1	20.5	3.1	16.8	<b>13.8</b>
December	-0.6	-1.7	-3.4	-2.8	-5.6	-10.3	18.6	-7.5	<b>-2.2</b>

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, (cat. no. 5609.0)

**9.14****TOTAL HOURLY RATES OF PAY INDEXES, Excluding bonuses**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (2008-09 = 100.0)									
2008-2009	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	<b>100.0</b>
2009-2010	103.2	102.8	103.3	102.8	103.4	103.8	103.4	103.5	<b>103.1</b>
2010-2011	107.0	106.7	107.3	106.4	107.4	107.3	107.5	107.2	<b>107.0</b>
QUARTERLY (2008-09 = 100.0)									
2009-2010									
December	102.6	102.5	102.8	102.3	102.9	103.3	103.1	103.2	<b>102.7</b>
March	103.6	103.2	103.7	103.2	103.7	104.3	103.9	104.0	<b>103.6</b>
June	104.2	103.7	104.4	103.9	104.7	104.9	104.6	104.3	<b>104.2</b>
2010-2011									
September	105.8	105.3	106.1	105.1	106.0	105.9	105.9	106.2	<b>105.7</b>
December	106.5	106.2	107.1	106.3	107.0	106.7	107.0	107.0	<b>106.6</b>
March	107.6	107.2	107.7	106.9	108.0	107.9	108.3	107.7	<b>107.6</b>
June	108.2	107.9	108.4	107.3	108.7	108.6	108.7	107.9	<b>108.2</b>
2011-2012									
September	109.5	109.0	110.0	108.6	110.2	110.0	109.9	109.3	<b>109.5</b>
December	110.5	110.0	111.0	109.8	111.2	110.5	111.5	110.1	<b>110.5</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2010-2011									
September	1.5	1.5	1.6	1.2	1.2	1.0	1.2	1.8	<b>1.4</b>
December	0.7	0.9	0.9	1.1	0.9	0.8	1.0	0.8	<b>0.9</b>
March	1.0	0.9	0.6	0.6	0.9	1.1	1.2	0.7	<b>0.9</b>
June	0.6	0.7	0.6	0.4	0.6	0.6	0.4	0.2	<b>0.6</b>
2011-2012									
September	1.2	1.0	1.5	1.2	1.4	1.3	1.1	1.3	<b>1.2</b>
December	0.9	0.9	0.9	1.1	0.9	0.5	1.5	0.7	<b>0.9</b>

Source: *Labour Price Index, Australia*, (cat. no. 6345.0)

# CHAPTER 10 INTERNATIONAL COMPARISONS .....

## CONTENTS

page

### TABLES

<b>10.1</b>	Real gross domestic product volume index .....	137
<b>10.2</b>	Balance on current account, Percentage of seasonally adjusted GDP .....	138
<b>10.3</b>	Balance on payments, Current balance .....	139
<b>10.4</b>	Private consumption expenditure volume index .....	140
<b>10.5</b>	Private fixed capital investment volume index .....	141
<b>10.6</b>	Industrial production volume index .....	142
<b>10.7</b>	Consumer price index, All items .....	143
<b>10.8</b>	Consumer price index, Excluding shelter .....	144
<b>10.9</b>	Producer prices index .....	145
<b>10.10</b>	Wages index .....	146
<b>10.11</b>	Employment index .....	147
<b>10.12</b>	Unemployment rates .....	148
<b>10.13</b>	M1 plus quasi-money index .....	149

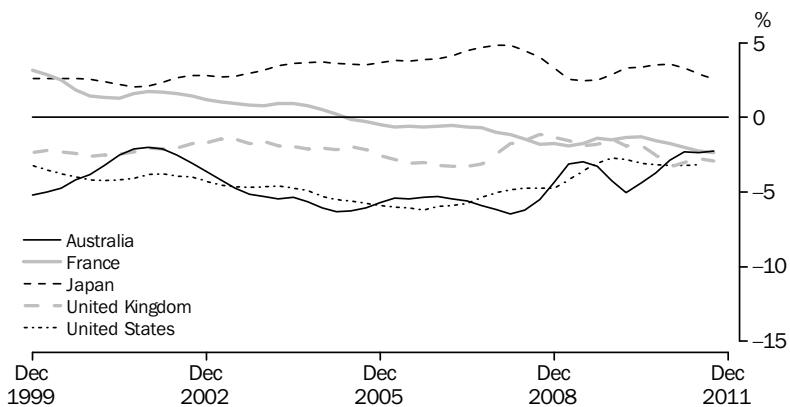
### NOTES

#### CONSUMER PRICE INDEX (CPI).

*Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to "provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index." Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series "All groups excluding housing and financial and insurance services." The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in Table 10.7 (presented on a reference base of 2005 = 100.0).*

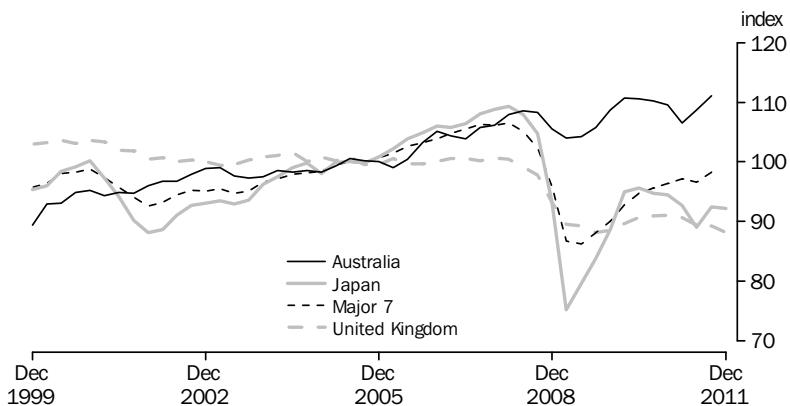
GRAPHS

BALANCE ON CURRENT ACCOUNT, (from Table 10.2) Proportion of GDP



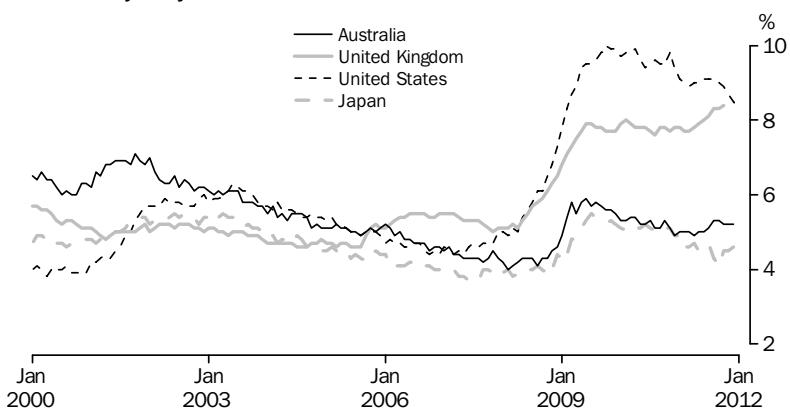
Source: Organisation for Economic Co-operation and Development, OECD.

INDUSTRIAL PRODUCTION VOLUME INDEX, (from Table 10.6) 2005 = 100



Source: Organisation for Economic Co-operation and Development, OECD.

STANDARDISED UNEMPLOYMENT RATES, (from Table 10.12) Seasonally adjusted



Source: Organisation for Economic Co-operation and Development, OECD.

**10.1**

## REAL GROSS DOMESTIC PRODUCTION VOLUME INDEX . . . . .

Period	United States	Japan(a)	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia
ANNUAL (2005 = 100.0)									
2008–09	101.8	98.7	104.6	102.8	99.5	101.6	104.2	101.6	<b>110.6</b>
2009–10	102.0	99.4	104.2	102.5	98.1	101.3	104.3	101.6	<b>113.1</b>
2010–11	104.7	101.0	108.2	104.3	99.3	103.1	107.5	104.1	<b>115.4</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2008–09	-3.4	-5.3	-3.6	-2.4	-4.3	-5.1	-1.6	-3.7	<b>1.4</b>
2009–10	0.3	0.7	-0.3	-0.2	-1.4	-0.3	0.1	0.0	<b>2.3</b>
2010–11	2.6	1.7	3.8	1.7	1.2	1.8	3.1	2.4	<b>1.9</b>
SEASONALLY ADJUSTED (2005 = 100.0)									
2009–2010									
December	101.5	98.8	103.7	102.5	97.6	101.0	103.8	101.2	<b>112.9</b>
March	102.5	100.3	104.2	102.6	98.4	101.4	105.2	102.1	<b>113.5</b>
June	103.5	101.5	106.2	103.1	98.8	102.6	105.8	103.1	<b>114.3</b>
2010–2011									
September	104.1	102.0	107.1	103.5	99.2	103.3	106.5	103.7	<b>114.6</b>
December	104.7	102.0	107.6	103.9	99.2	102.8	107.3	104.1	<b>115.6</b>
March	104.8	100.3	109.0	104.9	99.2	103.2	108.2	104.2	<b>114.8</b>
June	105.1	99.8	109.3	104.8	99.5	103.2	108.1	104.3	<b>116.4</b>
2011–2012									
September	105.6	101.2	109.9	105.1	99.4	103.7	109.0	104.9	<b>117.5</b>
December	106.3	nya	nya	nya	nya	103.5	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2010–2011									
September	0.6	0.5	0.8	0.4	0.4	0.7	0.7	0.6	<b>0.3</b>
December	0.6	0.0	0.5	0.4	nya	-0.5	0.8	0.4	<b>0.9</b>
March	0.1	-1.7	1.3	1.0	nya	0.4	0.8	0.1	<b>-0.7</b>
June	0.3	-0.5	0.3	-0.1	0.3	nya	-0.1	0.1	<b>1.4</b>
2011–2012									
September	0.5	1.4	0.5	0.3	-0.1	0.5	0.8	0.6	<b>0.9</b>
December	0.7	nya	nya	nya	nya	-0.2	nya	nya	nya

nya not yet available

Source: Organisation for Economic Co-operation and

Development, OECD.

- (a) Data for Japan measure real gross national product.
- (b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

**10.2****BALANCE ON CURRENT ACCOUNT, Percentage of seasonally adjusted GDP(a) ..**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL								
2008–09								
2008–09	-4.3	3.1	5.9	-1.8	-2.8	-1.5	-0.2	<b>-4.0</b>
2009–10	-2.9	3.0	5.7	-1.4	-2.3	-1.8	-3.0	<b>-4.2</b>
2010–11	-3.2	3.3	5.6	-1.9	-3.5	-2.9	-3.2	<b>-2.8</b>
SEASONALLY ADJUSTED								
2009–2010								
December	-2.7	2.8	5.7	-1.5	-2.0	-1.5	-3.0	<b>-4.2</b>
March	-2.8	3.3	6.0	-1.4	-2.1	-1.9	-3.1	<b>-5.1</b>
June	-3.1	3.4	6.0	-1.3	-2.5	-1.9	-3.2	<b>-4.4</b>
2010–2011								
September	-3.2	3.5	5.8	-1.6	-2.9	-2.5	-3.3	<b>-3.7</b>
December	-3.2	3.6	5.6	-1.7	-3.5	-3.3	-3.1	<b>-2.9</b>
March	-3.2	3.3	5.6	-2.0	-3.8	-3.0	-3.2	<b>-2.3</b>
June	-3.2	2.9	5.6	-2.3	-3.9	-2.8	-3.3	<b>-2.4</b>
2011–2012								
September	nya	2.6	5.5	-2.3	-3.6	-2.9	-2.9	<b>-2.3</b>
December	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.3****BALANCE OF PAYMENTS(a)(b), Current balance . . . . .**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	China	India	Australia	New Zealand
ANNUAL (US \$ BILLION)											
2008–09	-630.6	-9.5	191.3	-86.1	-17.5	-141.7	19.0	292.2	-107.9	<b>8.1</b>	-1.7
2009–10	-590.5	62.7	212.8	-79.8	-22.2	-136.9	-2.7	162.8	-125.1	<b>-2.1</b>	0.3
2010–11	-699.9	28.0	221.1	-106.1	-46.4	-156.6	-6.6	167.7	-120.9	<b>31.2</b>	0.5
SEASONALLY ADJUSTED (US \$ BILLION)											
2010–2011											
November	-52.5	4.5	17.4	-8.5	-4.3	-13.4	-0.2	12.1	-2.4	<b>2.0</b>	0.2
December	-54.4	4.4	21.0	-9.3	-4.4	-14.8	3.0	9.9	-4.0	<b>2.2</b>	-0.1
January	-61.6	2.0	17.6	-9.6	-3.8	-12.5	0.2	0.5	-9.4	<b>2.3</b>	0.0
February	-59.7	5.7	16.5	-10.6	-3.5	-11.0	-0.2	-2.2	-11.2	<b>0.7</b>	-0.2
March	-61.0	1.0	21.0	-10.1	-5.0	-12.5	0.6	13.1	-8.5	<b>4.1</b>	-0.2
April	-58.1	-5.1	18.4	-10.5	-4.5	-12.3	-1.2	26.0	-12.6	<b>3.1</b>	0.5
May	-65.4	-5.6	20.0	-9.8	-3.6	-13.9	-0.2	14.7	-17.1	<b>4.3</b>	-0.2
June	-67.1	-2.7	17.8	-9.8	-2.7	-13.4	-1.4	25.2	-12.7	<b>3.6</b>	0.1
2011–2012											
July	-61.3	-2.2	15.2	-12.0	-3.1	-13.5	-0.6	26.6	-12.5	<b>2.0</b>	0.3
August	-61.0	-4.4	19.3	-8.4	-3.4	nya	-0.2	16.8	-10.7	<b>4.2</b>	0.2
September	-59.5	-1.4	21.5	-10.0	-1.4	nya	1.4	9.2	-11.1	<b>3.6</b>	-0.1
October	-58.6	-6.5	16.4	-9.7	-2.5	nya	-0.4	0.8	-17.0	nya	0.0
November	-63.2	-6.9	20.2	-7.6	-1.6	nya	0.6	6.1	nya	nya	0.1
December	nya	-7.3	nya	nya	nya	nya	nya	11.6	nya	nya	0.2
January	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(b) Excludes trade with the German Democratic Republic.

(a) All series are exports (fob) less imports (cif) except for Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.4**

## PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX . . . . .

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (2005 = 100.0)								
2008–09								
2008–09	103.1	100.0	102.0	104.7	100.5	100.3	111.9	<b>111.0</b>
2009–10	103.4	101.9	101.7	105.7	100.5	100.0	114.5	<b>113.9</b>
2010–11	106.0	102.8	103.2	107.0	101.6	100.4	117.6	<b>117.4</b>
SEASONALLY ADJUSTED (2005 = 100.0)								
2009–2010								
December	102.9	101.9	101.5	105.9	100.5	100.0	114.2	<b>113.7</b>
March	103.6	102.6	101.4	106.0	100.7	100.0	115.3	<b>113.9</b>
June	104.4	102.8	102.3	106.1	100.7	100.8	115.7	<b>115.4</b>
2010–2011								
September	105.0	103.1	102.7	106.8	101.5	100.8	116.6	<b>116.1</b>
December	106.0	103.5	103.3	107.2	101.6	100.6	117.8	<b>116.9</b>
March	106.5	102.2	103.8	107.5	101.6	100.2	117.8	<b>117.8</b>
June	106.7	102.5	103.2	106.5	101.7	100.0	118.4	<b>119.0</b>
2011–2012								
September	107.2	103.3	104.0	106.7	101.6	99.9	118.8	<b>120.4</b>
December	107.7	nya	nya	nya	nya	nya	nya	nya

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD.

**10.5**

## PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX(a) . . . . .

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (2005 = 100.0)								
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2008–09	87.7	91.9	108.0	105.4	94.4	100.4	104.6	<b>121.0</b>
2009–10	81.1	86.3	103.3	99.3	89.8	96.2	102.5	<b>123.8</b>
2010–11	84.4	87.1	111.7	101.2	91.6	96.2	113.3	<b>128.4</b>
SEASONALLY ADJUSTED (2005 = 100.0)								
2009–2010								
December	80.1	85.9	101.8	99.4	89.0	94.4	100.6	<b>125.0</b>
March	79.9	86.2	102.0	98.2	90.6	99.5	104.1	<b>125.2</b>
June	83.3	87.5	107.8	99.4	91.2	96.7	106.9	<b>125.2</b>
2010–2011								
September	83.8	87.9	109.5	100.2	92.3	97.5	110.1	<b>126.4</b>
December	84.8	87.0	109.3	100.6	91.6	97.5	112.1	<b>127.4</b>
March	83.9	86.3	113.8	101.8	91.2	95.1	114.4	<b>130.2</b>
June	85.0	87.1	114.2	102.4	91.3	94.6	116.6	<b>129.5</b>
2011–2012								
September	87.2	87.3	115.2	102.5	90.5	95.7	116.7	<b>137.3</b>
December	87.5	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2010–2011								
September	0.6	0.5	1.6	0.8	1.2	0.8	3.0	<b>1.0</b>
December	1.2	-1.0	-0.2	0.4	-0.8	nya	1.8	<b>0.8</b>
March	-1.1	-0.8	4.1	1.2	-0.4	-2.5	2.1	<b>2.2</b>
June	1.3	0.9	0.4	0.6	0.1	-0.5	1.9	<b>-0.5</b>
2011–2012								
September	2.6	0.2	0.9	0.1	-0.9	1.2	0.1	<b>6.0</b>
December	0.3	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.6**

## INDUSTRIAL PRODUCTION VOLUME INDEX . . . . .

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(a)	India	Russia	Australia
ANNUAL (2005 = 100.0)											
2008–09	93.7	87.8	101.6	90.6	89.1	92.5	88.4	92.9	135.4	106.1	<b>105.5</b>
2009–10	91.5	90.5	98.8	89.0	85.4	89.3	85.3	91.4	146.4	108.8	<b>108.9</b>
2010–11	96.6	92.7	110.8	92.5	88.8	90.4	90.3	96.4	157.5	115.3	<b>108.8</b>
SEASONALLY ADJUSTED (2005 = 100.0)											
2009–2010											
December	90.6	88.6	96.5	88.0	84.7	88.5	83.9	90.1	143.9	107.4	<b>108.7</b>
March	92.3	95.0	98.7	89.1	86.8	89.7	86.5	92.8	149.4	110.4	<b>110.7</b>
June	93.9	95.6	104.5	90.9	88.0	90.7	88.5	94.7	149.6	112.8	<b>110.5</b>
2010–2011											
September	95.5	94.7	106.7	90.6	89.0	90.9	89.1	95.6	152.3	111.7	<b>110.2</b>
December	96.2	94.5	109.6	91.8	89.5	91.1	89.5	96.4	156.4	114.6	<b>109.6</b>
March	97.3	92.7	112.0	93.3	88.8	90.7	91.7	97.1	161.1	117.2	<b>106.5</b>
June	97.5	89.0	114.6	92.6	89.3	89.4	90.9	96.7	160.0	118.3	<b>108.7</b>
2011–2012											
September	99.0	92.5	116.9	93.2	88.9	89.3	92.2	98.3	156.9	117.3	<b>111.1</b>
December	99.8	92.2	nya	nya	nya	88.1	nya	nya	nya	118.5	nya

nya not yet available

Source: Organisation for Economic Co-operation and Development,

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, OECD.

Japan, the United Kingdom and the United States of America.

**10.7**

## CONSUMER PRICE INDEX, All items

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(a)	Indonesia	Australia	New Zealand
ANNUAL (2005 = 100.0)											
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2008-09	109.9	101.4	106.9	106.2	108.1	109.9	107.0	108.0	136.6	<b>111.6</b>	111.3
2009-10	111.0	99.9	107.5	107.0	109.0	112.7	107.8	108.8	141.2	<b>114.2</b>	113.4
2010-11	113.2	99.3	109.4	108.9	111.3	116.9	110.5	110.7	150.1	<b>117.8</b>	117.7
ORIGINAL (2005 = 100.0)											
2009-2010											
December	110.7	99.8	107.2	106.5	108.6	112.1	107.4	108.5	140.6	<b>113.7</b>	113.1
March	111.1	99.7	107.5	107.1	109.1	112.9	107.9	108.9	142.3	<b>114.7</b>	113.5
June	111.7	99.9	108.0	108.0	109.8	114.4	108.6	109.4	143.2	<b>115.5</b>	113.7
2010-2011											
September	111.8	99.3	108.4	107.9	110.3	114.7	109.2	109.5	147.5	<b>116.3</b>	114.9
December	112.1	99.5	108.8	108.3	110.6	115.9	109.8	109.9	149.4	<b>116.7</b>	117.6
March	113.5	99.2	109.8	109.0	111.6	117.6	110.7	111.0	152.0	<b>118.5</b>	118.5
June	115.5	99.4	110.5	110.2	112.7	119.4	112.2	112.4	151.6	<b>119.6</b>	119.7
2011-2012											
September	116.0	99.4	111.0	110.2	113.4	120.1	112.5	112.8	154.4	<b>120.3</b>	120.2
December	115.8	99.2	111.4	110.9	114.2	121.3	112.8	112.9	155.6	<b>120.3</b>	119.8
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2010-2011											
September	1.2	-1.0	1.2	1.5	1.6	3.1	1.8	1.1	6.2	<b>2.8</b>	1.5
December	1.3	-0.3	1.5	1.6	1.8	3.4	2.3	1.3	6.3	<b>2.7</b>	4.0
March	2.2	-0.5	2.1	1.8	2.3	4.1	2.6	1.9	6.8	<b>3.3</b>	4.5
June	3.4	-0.4	2.3	2.1	2.7	4.4	3.4	2.7	5.9	<b>3.6</b>	5.3
2011-2012											
September	3.8	0.1	2.5	2.2	2.8	4.7	3.0	3.0	4.7	<b>3.5</b>	4.6
December	3.3	-0.3	2.3	2.4	3.3	4.7	2.7	2.7	4.1	<b>3.1</b>	1.9

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.8****CONSUMER PRICE INDEX, Excluding shelter**

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989-90 = 100.0)												
2008-09	<b>167.8</b>	147.7	173.1	831.7	107.9	233.0	137.0	146.6	147.6	163.7	140.1	168.6
2009-10	<b>171.1</b>	150.5	175.5	862.2	105.9	238.8	138.6	146.6	149.5	166.0	141.2	175.4
2010-11	<b>175.4</b>	156.5	182.3	920.6	105.9	248.0	144.2	148.4	153.4	170.7	143.3	185.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2008-09	<b>2.4</b>	3.2	1.1	8.9	0.6	4.4	2.0	1.5	1.2	1.2	1.1	3.8
2009-10	<b>1.9</b>	1.9	1.4	3.7	-1.8	2.5	1.1	0.0	1.3	1.4	0.7	4.0
2010-11	<b>2.5</b>	4.0	3.9	6.8	0.0	3.9	4.1	1.2	2.6	2.8	1.5	5.6
ORIGINAL (1989-90 = 100.0)												
2009-2010												
December	<b>170.4</b>	150.2	174.9	854.6	105.9	237.1	138.0	146.9	149.0	165.4	141.0	173.9
March	<b>171.5</b>	150.7	177.0	864.2	105.5	239.5	138.9	146.0	149.7	166.5	141.2	176.1
June	<b>172.6</b>	150.8	177.8	879.0	105.8	241.8	140.7	146.5	150.5	167.6	141.7	179.8
2010-2011												
September	<b>173.1</b>	152.5	178.4	905.1	105.6	243.9	142.1	147.1	151.1	167.7	142.2	180.3
December	<b>173.8</b>	156.3	180.5	921.2	106.1	246.0	143.1	148.8	152.2	168.4	142.7	182.9
March	<b>176.4</b>	157.8	184.1	926.7	105.6	250.4	145.4	148.2	153.8	171.2	143.6	186.9
June	<b>178.2</b>	159.3	186.3	929.5	106.2	251.8	146.1	149.4	156.5	175.3	144.6	190.9
2011-2012												
September	<b>178.6</b>	159.7	186.4	950.6	105.9	255.4	148.0	149.3	156.6	175.8	145.3	192.0
December	<b>178.2</b>	159.0	nya	nya	nya	nya	nya	151.2	nya	175.1	145.4	194.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2010-2011												
September	<b>0.3</b>	1.1	0.3	3.0	-0.2	0.9	1.0	0.4	0.4	0.1	0.4	0.3
December	<b>0.4</b>	2.5	1.2	1.8	0.5	0.9	0.7	1.2	0.7	0.4	0.4	1.4
March	<b>1.5</b>	1.0	2.0	0.6	-0.5	1.8	1.6	-0.4	1.1	1.7	0.6	2.2
June	<b>1.0</b>	1.0	1.2	0.3	0.6	0.6	0.5	0.8	1.8	2.4	0.7	2.1
2011-2012												
September	<b>0.2</b>	0.3	0.1	2.3	-0.3	1.4	1.3	-0.1	0.1	0.3	0.5	0.6
December	<b>-0.2</b>	-0.4	nya	nya	nya	nya	nya	1.3	nya	-0.4	0.1	1.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2010-2011												
September	<b>2.0</b>	1.4	3.5	6.4	-0.8	3.0	4.0	0.1	1.5	2.0	1.1	5.0
December	<b>2.0</b>	4.1	3.2	7.8	0.2	3.8	3.7	1.3	2.1	1.8	1.2	5.2
March	<b>2.9</b>	4.7	4.0	7.2	0.1	4.6	4.7	1.5	2.7	2.8	1.7	6.1
June	<b>3.2</b>	5.6	4.8	5.7	0.4	4.1	3.8	2.0	4.0	4.6	2.0	6.2
2011-2012												
September	<b>3.2</b>	4.7	4.5	5.0	0.3	4.7	4.2	1.5	3.6	4.8	2.2	6.5
December	<b>2.5</b>	1.7	nya	nya	nya	nya	nya	1.6	nya	4.0	1.9	6.3

nya not yet available

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

**10.9**

## PRODUCER PRICE INDEX(a) . . . . .

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Indonesia	Australia	New Zealand
ANNUAL (2005 = 100.0)											
2008–09 113.4 105.5 106.2 107.9 109.5 115.6 107.4 110.7 nya 117.4 128.0											
2009–10 113.9 102.3 105.1 105.2 108.2 117.8 104.7 110.1 nya 113.8 121.6											
2010–11 120.7 103.0 109.5 110.5 113.6 125.5 108.1 115.4 nya 117.4 130.5											
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2008–09 0.6 0.3 -0.2 -1.8 -1.3 3.8 2.6 0.5 nya 2.3 8.5											
2009–10 0.4 -3.0 -1.1 -2.5 -1.2 1.9 -2.5 -0.6 nya -3.1 -5.0											
2010–11 6.0 0.7 4.2 5.1 5.0 6.6 3.2 4.8 nya 3.2 7.3											
ORIGINAL (2005 = 100.0)											
2009–2010 December 112.8 102.1 104.4 104.1 107.2 116.6 104.2 109.2 nya 111.5 118.0											
March 114.8 102.2 105.1 105.5 108.3 118.3 105.1 110.6 nya 114.3 123.6											
June 116.3 102.5 106.7 107.2 110.5 121.1 105.4 112.0 nya 115.7 126.3											
2010–2011 September 116.2 101.9 107.4 107.4 110.9 120.9 105.2 112.0 nya 115.4 128.2											
December 118.2 102.3 108.3 108.9 111.9 123.0 106.9 113.5 nya 115.8 127.6											
March 121.9 103.4 110.5 112.1 115.0 127.4 109.4 116.5 nya 118.7 131.3											
June 126.7 104.4 111.9 113.8 116.5 130.8 110.8 119.6 nya 119.8 135.0											
2011–2012 September 126.8 104.0 112.1 114.0 116.8 131.4 110.8 119.7 nya 119.3 134.1											
December 126.1 103.1 112.1 114.3 116.9 131.9 111.1 119.4 nya 118.9 nya											
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2010–2011 September 4.0 -0.6 3.1 3.2 3.9 5.1 1.0 3.2 nya 1.5 7.9											
December 4.7 0.3 3.8 4.6 4.4 5.5 2.6 3.9 nya 3.8 8.1											
March 6.3 1.1 5.1 6.2 6.2 7.7 4.1 5.4 nya 3.8 6.2											
June 9.0 1.9 4.8 6.2 5.4 8.0 5.1 6.8 nya 3.6 6.9											
2011–2012 September 9.2 2.1 4.3 6.1 5.3 8.7 5.3 6.9 nya 3.4 4.6											
December 6.8 0.8 3.5 5.0 4.5 7.3 3.9 5.2 nya 2.7 nya											

nya not yet available

(a) All series represent Domestic Manufacturing except for Australia, Canada, New Zealand and the United States where Total Market is used. Russia uses Domestic Industrial Activities.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.10**

## WAGES INDEX(a) . . . . .

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (b)	Indonesia	Australia	New Zealand
ANNUAL (2005 = 100.0)											
2008–09	108.7	96.9	105.9	110.3	111.6	111.7	103.7	106.4	122.0	<b>114.1</b>	115.4
2009–10	111.4	94.7	108.1	112.4	115.1	115.4	102.7	108.2	128.9	<b>115.6</b>	119.2
2010–11	113.6	97.3	110.3	114.7	118.0	118.1	109.1	110.8	147.2	<b>120.5</b>	123.4
QUARTERLY (2005 = 100.0)											
2009–2010											
December	111.1	93.4	107.7	112.1	115.0	114.4	101.4	107.4	127.8	<b>115.2</b>	118.0
March	111.5	98.3	108.6	112.6	115.8	118.3	104.8	109.2	128.1	<b>115.8</b>	119.9
June	112.1	96.5	109.0	113.1	116.3	116.4	104.0	109.1	133.4	<b>117.7</b>	120.4
2010–2011											
September	112.8	98.6	109.1	113.6	116.9	117.2	108.5	110.1	150.5	<b>119.0</b>	121.8
December	113.3	96.2	109.8	114.1	117.1	117.4	108.3	110.0	150.9	<b>118.9</b>	123.0
March	114.1	100.2	110.6	115.2	118.7	119.4	109.3	111.6	147.0	<b>120.8</b>	124.2
June	114.2	97.4	111.8	116.0	119.2	118.4	110.1	111.4	140.3	<b>123.3</b>	124.7
2011–2012											
September	114.4	99.3	112.1	116.4	119.7	119.1	108.5	111.9	135.1	<b>122.1</b>	127.1
December	114.8	nya	nya	nya	120.1	nya	nya	nya	nya	nya	127.4

nya not yet available

(a) Data represents hourly wages rates in manufacturing industry.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

**10.11**

## EMPLOYMENT INDEX(a) . . . . .

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia	New Zealand
ANNUAL (2005 = 100.0)										
2008–09	100.8	99.8	106.3	103.5	103.1	101.5	105.2	101.8	<b>109.3</b>	104.9
2009–10	98.0	98.4	106.1	102.7	101.6	100.5	104.8	100.1	<b>110.7</b>	103.8
2010–11	98.3	97.0	107.7	103.1	101.6	101.4	106.6	100.4	<b>113.9</b>	105.6
SEASONALLY ADJUSTED (2005 = 100.0)										
2009–2010										
December	97.6	98.3	106.6	102.4	101.5	100.4	104.5	99.9	<b>110.2</b>	103.5
March	97.8	98.7	106.5	102.9	101.5	100.2	104.9	100.1	<b>111.2</b>	104.2
June	98.3	98.1	106.5	103.0	101.4	100.9	105.7	100.3	<b>111.9</b>	104.1
2010–2011										
September	98.3	98.5	106.5	103.1	101.3	101.3	106.0	100.4	<b>112.9</b>	105.2
December	98.1	98.4	106.7	103.0	101.5	101.2	106.3	100.4	<b>114.0</b>	104.9
March	98.5	97.4	108.5	103.1	101.7	101.6	106.9	100.6	<b>114.4</b>	106.1
June	98.5	93.8	109.3	103.4	101.8	101.6	107.3	100.1	<b>114.4</b>	106.2
2011–2012										
September	98.6	95.2	109.5	103.4	102.0	101.1	107.6	100.4	<b>114.4</b>	106.4
December	99.2	98.3	nya	nya	nya	nya	107.5	nya	<b>114.5</b>	nya

nya not yet available

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

(b) The major seven countries comprise: Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: *Organisation for Economic Co-operation and Development, OECD*

**10.12****UNEMPLOYMENT RATE(a)**

Period	United States	Japan	Germany(b)	France	Italy	United Kingdom	Canada	OECD Major 7(c)	Australia	New Zealand
ANNUAL AVERAGE (PER CENT)										
2008–09	7.6	4.4	7.5	8.6	7.2	6.7	7.2	7.0	<b>4.9</b>	5.0
2009–10	9.7	5.2	7.6	9.8	8.3	7.8	8.3	8.4	<b>5.5</b>	6.6
2010–11	9.3	4.8	6.5	9.7	8.2	7.8	7.7	7.9	<b>5.1</b>	6.5
MONTHLY (PER CENT)										
2010–2011										
November	9.8	5.1	6.7	9.7	8.1	7.7	7.6	8.2	<b>5.1</b>	6.7
December	9.4	4.9	6.6	9.7	8.1	7.8	7.6	8.0	<b>4.9</b>	6.7
January	9.1	4.9	6.4	9.6	8.2	7.8	7.7	7.8	<b>5.0</b>	6.5
February	9.0	4.6	6.3	9.6	8.1	7.7	7.7	7.7	<b>5.0</b>	6.5
March	8.9	4.6	6.2	9.6	8.2	7.7	7.6	7.7	<b>5.0</b>	6.5
April	9.0	4.7	6.1	9.6	8.2	7.8	7.6	7.7	<b>4.9</b>	6.5
May	9.0	4.5	6.0	9.6	8.3	7.9	7.4	7.7	<b>5.0</b>	6.5
June	9.1	4.6	5.9	9.6	8.2	8.0	7.4	7.8	<b>5.0</b>	6.5
2011–2012										
July	9.1	4.7	5.9	9.7	8.3	8.1	7.3	7.8	<b>5.1</b>	6.6
August	9.1	4.3	5.8	9.6	8.3	8.3	7.3	7.7	<b>5.3</b>	6.6
September	9.0	4.1	5.8	9.7	8.6	8.3	7.2	7.6	<b>5.3</b>	6.6
October	8.9	4.5	5.7	9.7	8.5	8.4	7.4	7.7	<b>5.2</b>	nya
November	8.7	4.5	5.6	9.8	8.8	nya	7.5	7.6	<b>5.2</b>	nya
December	8.5	4.6	5.5	9.9	8.9	nya	7.5	7.5	<b>5.2</b>	nya
January	8.3	nya	nya	nya	nya	nya	7.6	nya	nya	nya

nya not yet available

(a) All series are OECD standardised unemployment rate.

(b) This series has been revised due to incorporation of the results of the new continuous European Union Labour Force Survey for Germany.

(c) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

**10.13****M1 PLUS QUASI-MONEY INDEX**

Period	United States	Japan	European Union(a)	United Kingdom	Canada	China	India	Indonesia	Russia	Australia	New Zealand
ANNUAL (2005 = 100.0)											
2008-09	112.3	102.4	126.4	142.3	134.0	168.8	173.5	176.9	222.4	<b>135.6</b>	107.6
2009-10	123.1	103.6	141.1	149.8	152.5	221.1	202.2	193.2	234.6	<b>138.9</b>	108.5
2010-11	134.2	107.2	147.5	152.6	167.1	261.9	232.9	225.0	nya	<b>147.8</b>	111.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2008-09	11.5	-0.3	4.8	6.0	10.6	12.4	13.4	10.7	6.5	<b>4.8</b>	3.4
2009-10	9.6	1.2	11.7	5.3	13.9	31.0	16.5	9.2	5.5	<b>2.5</b>	0.8
2010-11	9.0	3.4	4.5	1.8	9.6	18.4	15.2	16.5	nya	<b>6.4</b>	2.6
SEASONALLY ADJUSTED (2005 = 100.0)											
2009-2010											
December	122.8	103.2	140.1	148.2	150.8	214.3	197.6	188.0	221.8	<b>139.6</b>	108.8
March	124.0	103.6	142.7	153.6	155.0	228.9	206.2	198.3	243.5	<b>138.2</b>	108.6
June	124.7	104.6	145.5	154.9	158.7	240.0	214.6	203.1	260.3	<b>139.1</b>	107.9
2010-2011											
September	127.1	105.3	147.4	154.7	162.1	246.9	225.0	208.9	270.5	<b>142.3</b>	107.5
December	132.2	106.2	147.2	152.5	165.2	261.1	236.4	216.6	284.3	<b>146.6</b>	110.3
March	137.0	107.4	147.5	150.8	169.6	265.7	235.4	235.2	nya	<b>150.4</b>	112.4
June	140.5	109.8	147.9	152.2	171.7	274.1	234.8	239.8	nya	<b>151.9</b>	115.1
2011-2012											
September	151.5	110.7	149.4	153.8	176.5	276.7	236.1	248.7	nya	<b>153.0</b>	116.9
December	157.2	111.7	150.2	154.2	181.6	nya	242.5	256.5	nya	<b>157.1</b>	120.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2010-2011											
September	5.0	2.2	8.1	8.5	11.3	22.5	18.1	13.8	26.8	<b>2.5</b>	-1.1
December	7.7	2.9	5.1	2.9	9.5	21.8	19.6	15.2	28.2	<b>5.0</b>	1.4
March	10.5	3.7	3.4	-1.8	9.4	16.1	14.2	18.6	nya	<b>8.8</b>	3.5
June	12.7	5.0	1.6	-1.7	8.2	14.2	9.4	18.1	nya	<b>9.2</b>	6.7
2011-2012											
September	19.2	5.1	1.4	-0.6	8.9	12.1	4.9	19.1	nya	<b>7.5</b>	8.7
December	18.9	5.2	2.0	1.1	9.9	nya	2.6	18.4	nya	<b>7.2</b>	9.1

nya not yet available

(a) The European Union Countries used in this series are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden and the United Kingdom.

Source: Organisation for Economic Co-operation and Development, OECD.

## EXPLANATORY NOTES .....

### INTRODUCTION

**1** Explanatory Notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the Explanatory Notes contained in related ABS publications.

**2** *Australian Economic Indicators* presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. It also includes commentaries, articles and technical notes. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

**3** The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

### MOST RECENT DATA

**4** The statistics shown are the latest available as at 27 February 2012.

### RELATED PUBLICATIONS

**5** A list of related publications is included on the ABS website under the Related Information tab of the latest release of *Australian Economic Indicators*. These include publications which are the source of the data in the tables and other related publications.

**6** Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to Australian Economic Indicators include:

- Australian and New Zealand Standard Industrial Classification (ANZSIC), cat. no. 1292.0
- Australian System of Government Finance Statistics: Concepts, Sources and Methods 2005, cat. no. 5514.0
- Australian National Accounts: Concepts, Sources and Methods, cat. no. 5216.0
- Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, cat. no. 5331.0
- Labour Statistics: Concepts, Sources and Methods, cat. no. 6102.0.55.001
- Labour Price Index: Concepts, Sources and Methods, cat. no. 6351.0.55.001
- Australian Consumer Price Index: Concepts, Sources and Methods, cat. no. 6461.0.

### SEASONALLY ADJUSTED AND TREND ESTIMATES

**7** Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

**8** It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements)
- short-term irregular changes
- regular seasonal influences
- normal 'trading', 'working' or 'pay' day patterns
- systematic holiday effects.

SEASONALLY ADJUSTED AND  
TREND ESTIMATES *continued*

**9** Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

**10** Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

**11** The general methods used in the ABS for making seasonal adjustments are described in Information paper: An Introductory Course on Time Series Analysis - Electronic Delivery (cat. no. 1346.0.55.001). The method used to estimate trends is described in Information Paper: A Guide to Interpreting Time Series - Monitoring Trends (cat. no. 1349.0).

**12** The ABS uses concurrent seasonal adjustment to derive the combined adjustment factors. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated. Further information on concurrent seasonal adjustment can be found in Information Paper: Introduction of Concurrent Seasonal Adjustment into the Retail Trade Series, 1999 (cat. no. 8514.0).

## CHAIN VOLUME MEASURES

**13** The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

**14** Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2009-10) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. A new base year and the reference year for volume measures are updated annually in the September quarter Australian National Accounts (*Australian Economic Indicators*, January issue). In the September quarter 2011 Australian National Accounts issue, the new reference year became 2009-10 for volume estimates. This had two effects, first, a new base year, 2009-10, was introduced which has resulted in revisions to growth rates in subsequent periods. Second, the volume estimates have been re-referenced to 2009-10 thus preserving additivity in the quarters after the reference year. Re-referencing changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

OTHER USAGES

**15** Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left – in keeping with the international standard for these statistics. Some tables include subtotal columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

**16** Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

**17** Yearly periods shown as, e.g. 2009–10, refer to the fiscal year ended 30 June 2010.

**18** Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

METRIC PREFIXES

**19** Deca (da) = ten

Hecto (h) = hundred

Kilo (k) = thousand

Mega (M) = million

Giga (G) = thousand million

Tera (T) = million million

## ABBREVIATIONS .....

'000	thousand
\$m	million dollars
ABARE	Australian Bureau of Agricultural and Resource Economics
ABS	Australian Bureau of Statistics
ADP	automatic data processing
AHECC	Australian Harmonised Export Commodity Classification
ANZSIC	Australian and New Zealand Standard Industrial Classification
ASEAN	Association of South-East Asian Nations
ASX	Australian Stock Exchange
b	billion (one thousand million)
c.i.f.	cost, insurance and freight
cat. no.	Catalogue number
CNW	change in net worth
CPI	Consumer Price Index
excl.	excluding
EU	European Union
f.o.b.	free on board
GDP	gross domestic product
GFCF	gross fixed capital formation
GFS	Government Finance Statistics
kWh	kilowatt hour
LPG	liquefied petroleum gas
Mm <sup>3</sup>	million cubic metres
Mt	megatonne
n.e.c.	not elsewhere classified
n.e.s.	not elsewhere specified
NBFI	non-bank financial intermediary
NLB	net lending/borrowing
NOB	net operating balance
NW	net worth
OECD	Organisation for Economic Co-operation and Development
PFC	public financial corporations
PGFCF	private gross fixed capital formation
PNFC	public non-financial corporations
RBA	Reserve Bank of Australia
S&P/ASX 200	Standard and Poor's Australian Stock Exchange top 200
SITC	Standard International Trade Classification
SUV	sport utility vehicle
TFI	total factor income
USA	United States of America

## APPENDIX

## INDEX OF FEATURE ARTICLES

### INDEX OF FEATURE ARTICLES PUBLISHED IN AUSTRALIAN ECONOMIC INDICATORS

Issue	Title	Page no
Oct 2010	A Statistical Overview of the Construction Industry	3-11
Feb 2010	Portraits of Australian Businesses, 2005-06 and 2006-07	3-9
Jan 2010	An Introduction to the Business Longitudinal Database	3-4
Jan 2010	Characteristics and Performance of Small and Medium-Sized Businesses in Australia	5-10
Jan 2010	Business Characteristics of Small to Medium-Sized Australian Exporters	11-13
Aug 2009	When it's not "business-as-usual": Implications for ABS Time Series	3-10
Nov 2008	A Spotlight on Quarterly Labour Productivity	3-7
Aug 2008	A Statistical Overview of the Construction Industry	3-11
Apr 2006	Foreign Ownership of Equity	3-8
Mar 2006	Recent Taxation Revenue Trends In Australia	3-14
Jan 2006	A Statistical Overview of Tourism	3-15
Dec 2005	100 Years of Statistics in Australia	3-11
Dec 2005	The International Comparison Program and Purchasing Power Parities	13-20
Nov 2005	Estimating and Removing the Effects of Chinese New Year and Ramadan to Improve the Seasonal Adjustment Process	3-10
Sep 2005	Analytical Living Cost Indexes for Selected Australian Household Types: Update to June 2005	3-9
Sep 2005	Issues With Seasonal Adjustment of Hours Worked	11-19
Jul 2005	Household Water Use and Effects of the Drought	3-8
Jul 2005	Automotive Fuel in the Consumer Price Index	9-10
Apr 2005	The Terms of Trade and the National Accounts	3-10
Mar 2005	Purchasing Power Parities and Real Expenditures - 2002 Benchmark Results for OECD Countries	3-6
Dec 2004	Seasonally Adjusted and Trend Estimates for the Consumer Price Index (CPI)	3-8
Oct 2004	Use Of Arima Modelling to Reduce Revisions	11-16
Sep 2004	Analytical Living Cost Indexes for Selected Australian Household Types: Update to June 2004	3-9
Jul 2004	Unemployment and Participation Rates in Australia: A Cohort Analysis	3-8
Jul 2004	Supply and Use Tables and the Quarterly National Accounts	9-15
Jul 2004	Measuring Price Change in the Australian Economy	17-23
Apr 2004	Leading Indicators of Employment	3-11
Jan 2004	Australia's Exporters, 2002-2003	3-14
Jan 2004	Statistical Treatment of Economic Activity in the Timor Sea	15-20
Jan 2004	Foreign Ownership of Equity	21-26
Dec 2003	Understanding the Building Lifecycle by its Cyclical Nature	3-10
Oct 2003	Impact Of 2003-2004 Farm Season on Australian Production	3-5
Oct 2003	Analytical Living Cost Indexes for Selected Australian Household Types: Update to June 2003	7-11
Oct 2003	The Underground Economy and Australia's GDP	13-19
Oct 2003	Statistical Treatment of the 2003 Rugby World Cup	21-24
Sep 2003	Cessation of the Composite Leading Indicator	3-9
Sep 2003	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2003 (Final Issue)	11-20
Aug 2003	Trend Estimates and Unusual Real Events in ABS Statistics	3-12
Aug 2003	Expanding the Use of Indicators of Sampling Error in ABS Economic Statistics Publications	13-17
Aug 2003	Population, Participation and Productivity - Contributions to Australia's Economic Growth	19-22
Jul 2003	A Quality Assessment of the National Accounts Information System	3-14
Jun 2003	Revised Household Income Distribution Statistics	3-15

INDEX OF FEATURE ARTICLES PUBLISHED IN AUSTRALIAN ECONOMIC INDICATORS *continued*

Issue	Title	Page no
Jun 2003	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2003	17-26
May 2003	Do Job Vacancies Provide A Leading Indicator of Employment Growth?	3-7
Apr 2003	An Information and Communication Technology Satellite Account	3-14
Mar 2003	Foreign Ownership Characteristics of Information Technology Businesses in Australia, 2000-2001	3-11
Mar 2003	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 2002	13-22
Jan 2003	Impact of the Drought on Australian Production in 2002-2003	3-8
Dec 2002	Volatility of Labour Force Estimates	3-20
Dec 2002	Analytical Living Cost Indexes for Selected Australian Household Types: An Update	21-30
Dec 2002	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 2002	31-40
Oct 2002	New Experimental Estimates of the Distribution of Australian Household Wealth	3-8
Oct 2002	Accounting for the Environment in the National Accounts	9-22
Sep 2002	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2002	3-12
Aug 2002	Foreign Ownership Characteristics of Businesses Undertaking Research and Experimental Development Activity in Australia	3-11
Jul 2002	Changes to Economic Statistics as a Result Of Taxation Reform	3-7
Jul 2002	Real Gross State Domestic Income	9-11
Jun 2002	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2002	3-12
May 2002	Measuring Australia's Progress	3-7
Apr 2002	Upgrading Household Income Distribution Statistics	3-8
Apr 2002	Seasonally Adjusting the Wage Cost Index: Experimental Estimates	9-16
Apr 2002	Measuring Australia's Foreign Currency Exposure	17-23
Apr 2002	Technical Note: Treatment of Foreign Exchange Gains and Losses In Macro-Economic Statistics	31-38
Apr 2002	Technical Note: Introducing Real Net National Disposable Income - A New National Accounts Measure	39-41
Mar 2002	Foreign Ownership Characteristics of Information Technology Businesses	3-8
Mar 2002	Purchasing Power Parities and Real Expenditures - 1999 Benchmark Results for OECD Countries	9-20
Mar 2002	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 2001	21-30
Mar 2002	Technical Note: Statistics on Sales of New Motor Vehicles	31-37
Jan 2002	Further Developments In The Analysis Of Productivity Growth In Australia	3-12
Jan 2002	Foreign ownership of equity	13-18
Jan 2002	Technical Note: International trade in education services	27-29
Dec 2001	Saving, Borrowing, Investment And Wealth	3-15
Dec 2001	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 2001	17-26
Nov 2001	The Relationship Between Changes In Interest Rates And Building Approvals	3-10
Sep 2001	Internet Activity, Australia	3-8
Sep 2001	Experimental State Dissections of Industry Data	9-14
Sep 2001	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2001	9-18
Aug 2001	Real / Volume Balance Sheet for Australia	3-8
Aug 2001	New Chain Volume Estimates for the Services Sector	9-17
Jul 2001	Ownership Characteristics of Businesses Undertaking Capital Expenditure in Australia 1998-1999	3-5
Jul 2001	Unpaid Work and the Australian Economy	7-13
Jun 2001	Analytical Living Cost Indexes for Selected Australian Household Types (Keith Woolford)	3-12
Jun 2001	Household Income, Living Standards and Financial Stress (Bob McColl, Leon Pietsch and Jan Gatenby)	13-32
Jun 2001	Household Income and its Distribution (Professor Peter Saunders)	33-55
Jun 2001	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2001	57-66
Mar 2001	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 2000	3-12
Dec 2000	Measuring the impact of the New Tax System on the September Quarter 2000 Consumer Price Index	3-10
Dec 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 2000	11-20
Nov 2000	International Comparison of Balance of Payments Statistics	3-5
Oct 2000	Australia's International Trade in Services by State	3-10
Oct 2000	Treatment of Insurance Services in the Australian Consumer Price Index (Keith Woolford)	11-14
Sep 2000	Australian Tourism Satellite Account	3-11

INDEX OF FEATURE ARTICLES PUBLISHED IN AUSTRALIAN ECONOMIC INDICATORS *continued*

Issue	Title	Page no
Sep 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2000	13-22
Aug 2000	The Sydney Olympic Games	3-11
Jul 2000	What Dominates Movements in ABS Seasonally Adjusted Time Series?	3-8
Jul 2000	The Impact of the New Tax System on ABS Statistics	9-16
Jun 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2000	3-12
May 2000	Using the Unemployment Rate Series to Illustrate the Seasonal Adjustment Process	3-8
Mar 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 1999	3-12
Jan 2000	Experimental Price Indexes for Age Pension Households: an Update	3-9
Dec 1999	Why are there differences between two seasonally adjusted measures of Australian total employment? (Jeff Cannon)	3-8
Dec 1999	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 1999	11-20
Oct 1999	Training Australia's Workers (Michael Overall)	3-11
Oct 1999	Impact of Y2K and the Sydney Hailstorm on the National Accounts	13-17
Sep 1999	Experimental Composite Leading Indicator: June Quarter 1999	3-13
Aug 1999	Upgrade of Capital Stock and Multifactor Productivity Estimates	3-16
Jul 1999	The New Method for Seasonally Adjusting Crop Production Data (Helen Stockdale)	3-9
Jun 1999	Experimental Composite Leading Indicator: March Quarter 1999	3-12
May 1999	Easter Holiday Effects in Retail Turnover	3-13
May 1999	Surveying Non-Employers and Micro-Businesses in the Construction Industry	15-24
Apr 1999	Seasonal Influences on Retail Trade for December 1998	3-10
Mar 1999	Experimental Composite Leading Indicator: December Quarter 1998	3-12
Jan 1999	Economic and Financial Monitoring (John Hawkins)	3-11
Dec 1998	Population Projections 1997 to 2051	3-14
Dec 1998	Experimental Composite Leading Indicator: September Quarter 1998	15-24
Nov 1998	Modifications to the Reserve Bank of Australia's Commodity Price Index	3-8
Oct 1998	Improvements to Trend Estimation for National Accounts Aggregates	3-5
Sep 1998	Measuring International Portfolio Investment (Boke L Nkoy)	3-8
Sep 1998	Experimental Composite Leading Indicator: June Quarter 1998	9-17
Aug 1998	Direct Movement Estimator for the Survey of Average Weekly Earnings (Richard McKenzie and Gabriela Lawrence)	3-7
Jul 1998	Improving the Quality of the National Accounts	15-17
Jul 1998	Revisions to Quarterly Economic Growth Rates 1984 to 1993	3-14
Jun 1998	Experimental Composite Leading Indicator: March Quarter 1998	7-12
Jun 1998	Sales Tax - Reprinted from the Australian Taxation Office - Taxation Statistics 1995-96	3-5
May 1998	Can Labour Force Estimates be Improved Using Matched Sample Estimates? (Philip Bell)	3-6
Apr 1998	Alternative Measures of the Effects of Exchange Rate Movements on Competitiveness	3-8
Mar 1998	Experimental Composite Leading Indicator: December Quarter 1997	13-18
Mar 1998	Trade-Weighted Index: Method of Calculation	9-11
Mar 1998	Australian Globalisation Statistics: Past, Present and Future (Geoff Robertson and Mark Lound)	3-7
Jan 1998	An Introduction to Tourism Satellite Accounts (Carl Obst)	ix-xvii
Jan 1998	Australian Tourism Satellite Account: Development Commences	vii
Dec 1997	Experimental Composite Leading Indicator: September Quarter 1997	xix-xxiv
Dec 1997	Investigations of Volatility in the Labour Force Survey (Philip Bell)	xv-xvii
Dec 1997	Are Recent Labour Force Estimates More Volatile? (Cynthia Kim)	ix-xiii
Oct 1997	New Business Provisions	vii-xvi
Sep 1997	Experimental Composite Leading Indicator: June Quarter 1997	vii-xii
Jul 1997	Review of the Experimental Composite Leading Indicator	vii-xvi
Jun 1997	Experimental Composite Leading Indicator: March Quarter 1997	xv-xx
Jun 1997	Earnings Statistics	vii-xiv
Apr 1997	Women in Small Business	vii-xii
Mar 1997	Experimental Composite Leading Indicator: December Quarter 1996	ix-xiv
Mar 1997	Telephone Interviewing - Effect on Labour Force Survey Estimates	vii-viii

INDEX OF FEATURE ARTICLES PUBLISHED IN AUSTRALIAN ECONOMIC INDICATORS *continued*

Issue	Title	Page no
Jan 1997	Impact of the 1995-96 Farm Season on Australian Production (Charles Aspden)	vii-xii
Dec 1996	Experimental Composite Leading Indicator: September Quarter 1996	xv-xx
Dec 1996	How Does Fathers Day Affect Retail Trade?	vii-xiv
Oct 1996	Australia's Tradable Sector (Leanne Johnson and Genevieve Knight)	vii-xii
Sep 1996	Experimental Composite Leading Indicator: June Quarter 1996	vii-xi
Aug 1996	Government Redistribution of Income in Australia 1993-94	vii-xiii
Jun 1996	Experimental Composite Leading Indicator: March Quarter 1996	xiii-xviii
Apr 1996	Experimental Composite Leading Indicator: December Quarter 1995	xix-xxii
Apr 1996	Seasonal and Trading Day Influences on Retail Turnover (Jeff Cannon)	xi-xvii
Mar 1996	Trends in the Female-Male Earnings Ratio (John Preston)	xi-xv
Jan 1996	Sense and Sensitivity (Nicola J Chedgy)	xi-xvii
Dec 1995	Experimental Composite Leading Indicator: September Quarter 1995	xvii-xxiii
Dec 1995	A Comparison of the World Bank and ABS Wealth Estimates	xi-xv
Nov 1995	Recent Trends in Labour Force Participation (John Preston and Karen Quine)	xvii-xx
Nov 1995	Measuring Teenage Unemployment (Judy Daniel and Jane Wallwork)	xi-xvi
Oct 1995	Valuing Australia's Natural Resources - Part 2	xi-xix
Sep 1995	Experimental Composite Leading Indicator: June Quarter 1995	xxiii-xxix
Sep 1995	Review of the Experimental Composite Leading Indicator: The Housing Finance Component (Daniel O'Dea)	xvii-xxii
Sep 1995	Experimental Price Indexes for Age Pensioner Households: An Update (John Higgins)	xi-xv
Aug 1995	Valuing Australia's Natural Resources - Part 1	xi-xxii
Jul 1995	A Framework for Household Income Consumption Saving and Wealth (Maureen McDonald and Natalie Bobin)	xi-xiv
Jun 1995	Experimental Composite Leading Indicator: March Quarter 1995	xvii-xxiii
Jun 1995	Sifting the Signals from the Noise (Andrew Sutcliffe)	xi-xvi
May 1995	Training Australia's Workers (Karen Collins and Michelle Law)	xi-xv
Apr 1995	Renters in Australia	xi-xix
Mar 1995	Experimental Composite Leading Indicator: December Quarter 1994	xvii-xxiii
Mar 1995	Employees and Their Working Arrangements	xi-xvi
Jan 1995	A Guide to Interpreting Time Series (John Zarb)	xi-xiii
Dec 1994	Experimental Composite Leading Indicator: September Quarter 1994	xv-xxii
Dec 1994	Unpaid Work and the Australian Economy	xi-xiv
Nov 1994	Relative Earnings: Public and Private Sector (John Preston and Louise May)	xi-xv
Oct 1994	Labour Force Projections to 2011 (Steven Kennedy)	xi-xvii
Sep 1994	Experimental Composite Leading Indicator: June Quarter 1994	xvii-xix
Sep 1994	Business Expectations Survey (Frank Parsons and Dick Sims)	xi-xvi
Aug 1994	Labour Force Participation Rate Projections to 2011 (Steven Kennedy)	xi-xvii
Jul 1994	Projections of Australia's Population Growth and Distribution (John Paice)	xi-xvii
Jun 1994	Experimental Composite Leading Indicator: March Quarter 1994	xvii-xix
Jun 1994	The Dynamics of Long-term Unemployment (John Preston and Judy Harwood)	xi-xvi
May 1994	'Real' Estimates in the National Accounts	xi-xv
Apr 1994	Australia's Motor Vehicle Fleet Grows Older (Rodney Taylor)	xi-xv
Mar 1994	Experimental Composite Leading Indicator: December Quarter 1993	xvii-xix
Mar 1994	Impact of Refinancing on Housing Finance Statistics (John Carson)	xi-xvi
Jan 1994	Predicting Private New Capital Expenditure Using Expectations Data (Derek Burnell)	xi-xviii
Dec 1993	Experimental Composite Leading Indicator: September Quarter 1993	xix-xxi
Dec 1993	Understanding Labour Costs (Geoff Neideck)	xi-xvii
Nov 1993	Population Change and Housing Demand (John Cornish)	xi-xvi
Oct 1993	Australian and New Zealand Standard Industrial Classification: Closer Statistical Relations	xi-xv
Sep 1993	Experimental Composite Leading Indicator: June Quarter 1993	xvii-xix
Sep 1993	The Timeliness of Quarterly Income and Expenditure Accounts: An International Comparison (Philip Smith, Statistics Canada)	xi-xvi
Aug 1993	Major ABS Classifications	xi-xviii

INDEX OF FEATURE ARTICLES PUBLISHED IN AUSTRALIAN ECONOMIC INDICATORS *continued*

Issue	Title	Page no
Jul 1993	Experimental Composite Leading Indicator: March Quarter 1993	xv-xvii
Jul 1993	Experimental Price Indexes for Age Pensioner Households: An Update	xi-xiv
Jun 1993	The Economic Importance of Sport and Recreation (Carol Soloff)	xi-xvi
May 1993	An Experimental Composite Leading Indicator of the Australian Business Cycle (Gérard Salou and Cynthia Kim)	xi-xviii
Apr 1993	Input-Output Tables: Describing the Shape of Australia's Economy (Dr Annette Barbetti)	xi-xvi
Mar 1993	Change in Base Year of Constant Price National Accounts from 1984-85 to 1989-90	xi-xiv
Dec 1992	Housing Characteristics and Decisions: A Comparative Study of Sydney, Melbourne, Adelaide and Canberra	xvi-xvii
Dec 1992	Tourism: A Statistical Overview	xi-xv
Nov 1992	Australia's Foreign Debt (Jane Griffin-Warwicke)	xi-xvi
Oct 1992	Leading Indicators of the Australian Business Cycle: Performance Over the Last Two Decades (Gérard Salou and Cynthia Kim)	xi-xvi
Sep 1992	State Accounts: Trends in State and Territory Economic Activity (Tony Johnson)	xi-xvi
Aug 1992	The Business Cycle in Australia: 1959 to 1992 (Gérard Salou and Cynthia Kim)	xi-xv
Jul 1992	Introduction to Financial Accounts	xi-xviii
Jun 1992	The Timing of Quarterly Commonwealth Budget Sector Outlays	xv-xxiii
Jun 1992	Environment Statistics: Frameworks and Developments	xi-xiv
May 1992	Government Redistribution of Income (Judith White and Horst Posselt)	xi-xviii
Apr 1992	International Comparisons of Gross Domestic Product at Purchasing Power Parity	xi-xiii
Mar 1992	Smarter Data Use (John Zarb)	xi-xvi
Feb 1992	Managed Funds in Australia (Dene Baines and Suzanne Hartshorn)	xi-xiv
Dec 1991	Building Approvals and Housing Finance Statistics - Do They Tell The Same Story? (Graydon Smith)	xi-xiv
Nov 1991	Measuring Inflation (Tony Johnson)	xi-xv
Oct 1991	Recent Trends in Overseas Migration (Jennie Widdowson and Chris Ryan)	xi-xviii
Sep 1991	The Role of a Business Register in a Statistical System (Geoff Lee and Leon Pietsch)	xi-xv
Aug 1991	A Time Series Decomposition of Retail Trade (John Zarb)	xi-xv
Jul 1991	The Census of Population and Housing	xi-xv
Jun 1991	Merchandise Export and Import Statistics by Country - Factors Affecting Bilateral Reconciliations (Bob McColl and John Quinn)	xi-xxi
May 1991	Measuring Employment and Unemployment	xi-xxi
Apr 1991	Picking Turning Points in the Economy (Susan Linacre and John Zarb)	xi-xvi
Feb 1991	Is the Consumer Price Index Seasonal? (John Zarb)	xi-xiv



## FOR MORE INFORMATION . . .

## INTERNET

**www.abs.gov.au** the ABS website is the best place for data from our publications and information about the ABS.

## INFORMATION AND REFERRAL SERVICE

Our consultants can help you access the full range of information published by the ABS that is available free of charge from our website. Information tailored to your needs can also be requested as a 'user pays' service. Specialists are on hand to help you with analytical or methodological advice.

PHONE 1300 135 070

EMAIL client.services@abs.gov.au

FAX 1300 135 211

POST Client Services, ABS, GPO Box 796, Sydney NSW 2001

## FREE ACCESS TO STATISTICS

All statistics on the ABS website can be downloaded free of charge.

WEB ADDRESS [www.abs.gov.au](http://www.abs.gov.au)

ISSN 1035-865X

